

# **International Food Policy Research Institute**

Financial Statements and Schedules  
December 31, 2017 and 2016  
(With Independent Auditors' Report Thereon)

	Page (s)
Statement of the Board Chair .....	...1
Management Statement of Responsibility for Financial Reporting and Internal Controls .....	.....2
Independent Auditors' Report .....	.3-4
Statements of Financial Position .....	.....5
Statements of Activities .....	...6
Statements of Changes in Net Assets .....	.....7
Statements of Cash Flows .....	....8
Notes to Financial Statements .....	.....9-23
<b>Supplementary Information:</b>	
Supplemental Schedule 1-Indirect Cost Rate .....	.....24
Supplemental Schedule 2-Summary of Grant Income and Contract Income .....	..... 25-30
Supplemental Schedule 3-Schedule of Restricted Contracts and Grants .....	....31-56
Supplemental Schedule 4-CRP Expenditure Report .....	.....57-61
Supplemental Schedule 5-CRP Expenditure Report Lead Center .....	.....62-63
Note to Supplemental Schedules 4 and 5 .....	.....64
Supplemental Schedule 6-Total CRPs/Platforms Expenditure Report .....	.....65
Supplemental Schedule 7-HarvestPlus Program .....	...66-74
Note to Supplemental Schedule 7 .....	.....75

Statement of the Board Chair  
For the Year Ended December 31, 2017

It is an honor to have been appointed Chair of IFPRI's Board of Trustees commencing January 2018. I want to thank my predecessor, Kym Anderson, for his outstanding leadership as Board Chair from January 2015 to December 2017. I aim to continue the IFPRI Board's proud history of sound governance and oversight.

During 2017, IFPRI refreshed its institutional strategy to scale up work on climate resilience, food industries and value chains, and urban food security and nutrition. The Institute enjoyed continued recognition of its high-quality, rigorous work, ranking number one among agricultural economics departments in Research Papers in Economics (RePEc) rankings. IFPRI researchers contributed to high-level policy discussions, including the World Trade Organization conference, COP23, and the G20 Agriculture Ministers meeting. IFPRI's Director General, Shenggen Fan, received the 2017 Fudan Management Excellence Award – known as the “Nobel Prize for Management” in China. This highly prestigious award recognizes individuals who have made outstanding contributions to the field of management. Other 2017 highlights included research work that informed India's national nutrition program, the lifting of a maize export ban in Malawi, and passage of a national biosafety bill in Uganda, as well as progress toward Africa's agricultural development goals.

The second phase of CGIAR Research Programs (CRPs) was launched in January 2017 for the period 2017-2022. IFPRI continues to lead the Policies, Institutions, and Markets (PIM) and Agriculture for Nutrition and Health (A4NH) CRPs, and co-leads the Big Data Platform.

On-going funding uncertainties contributed to a six-percent reduction in total revenue and expenses compared to the prior year. Conservative financial planning together with a respectable return on investments resulted in a \$329 thousand surplus. Management, with Board approval, has taken measures to enhance IFPRI's fundraising opportunities and capacity.

Effectively managing risks in the current environment is essential to programmatic and financial sustainability. IFPRI's risk management policy and companion risk register are designed to identify risks and deploy mitigation actions. The Audit Committee of IFPRI's Board of Trustees takes an active role in overseeing risk management.

I am pleased to serve as the Chair of a well-managed and well-respected Institute dedicated to reducing poverty and ending hunger and malnutrition. On behalf of the Board, I would like to express my sincere appreciation to IFPRI's staff and management for their commitment to this cause. I also thank IFPRI's donors and partners for their valuable support.

A handwritten signature in black ink, appearing to read 'Mari Pangestu'.

Mari Pangestu  
Chair, Board of Trustees

April 5, 2018

## **Management Statement of Responsibility for Financial Reporting and Internal Controls**

The accompanying financial statements of the International Food Policy Research Institute (IFPRI), for the years ended December 31, 2017 and 2016, are the responsibility of management.

The financial statements have been prepared in accordance with “Accounting Policies and Reporting Practices Manual – Financial Guidelines Series No. 2” of the CGIAR and Generally Accepted Accounting Principles in the United States of America. IFPRI maintains a system of internal control designed to provide reasonable assurance that assets are safeguarded and transactions are properly recorded and executed in accordance with management’s authorization.

The system of reporting within IFPRI presents management with an accurate view of the operations, enabling us to discern risks to our assets or fluctuations in the economic environment of IFPRI at an early stage, and at the same time, providing a reliable basis for the financial statements and management reports.

The Board of Trustees exercises its responsibility for these financial statements through its Audit Committee. The Audit Committee meets regularly with management and representatives of the external and internal auditors to review matters relating to financial reporting, internal controls, and auditing. Each year, the Audit Committee recommends to the Board the appointment of an external audit firm. The external audit for 2017 was performed by RSM.



Shenggen Fan  
Director General



James Fields  
Director of Finance and Administration

## **Independent Auditor's Report**

To the Audit Committee of the Board of Directors  
International Food Policy Research Institute

### **Report on the Financial Statements**

We have audited the accompanying financial statements of International Food Policy Research Institute (IFPRI), which comprise the statement of financial position as of December 31, 2017, the related statements of activities, changes in net assets and cash flows for the year then ended, and the related notes to the financial statements (collectively, the financial statements).

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of IFPRI as of December 31, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

Our audit was conducted for the purpose of forming an opinion on the financial statements as of and for the year ended December 31, 2017 taken as a whole. The supplementary information in the columns for Unrestricted, Restricted Portfolio, Restricted Non-Portfolio, Total Portfolio and Total Non-Portfolio on the 2017 statement of activities and the 2017 schedules in the supplementary information section is presented for purposes of additional analysis and is not a required part of the 2017 financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information, except for the columns for CIAT and total information on Supplemental Schedule 7 marked “unaudited,” on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the 2017 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The information marked “unaudited” has not been subjected to the auditing procedures applied in the audit of the 2017 basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it. In our opinion, except for the columns for CIAT and total information on Supplemental Schedule 7 marked “unaudited,” on which we express no opinion, the 2017 information is fairly stated in all material respects in relation to the 2017 financial statements taken as a whole.

The financial statements of IFPRI, as of and for the year ended December 31, 2016, were audited by other auditors, whose report, dated April 3, 2017, expressed an unmodified opinion on those statements. They indicated their audit was conducted for the purpose of forming an opinion on the 2016 financial statements taken as a whole. The supplementary information in the columns for Unrestricted, Restricted Portfolio, Restricted Non-Portfolio, Total Portfolio and Total Non-Portfolio on the 2016 statement of activities and information in the schedules in the supplementary information for the years ended December 31, 2012 through December 31, 2016, except for the columns for CIAT and total information on Supplemental Schedule 7 marked “unaudited” on which they expressed no opinion, is presented for purposes of additional analysis and is not a required part of the 2016 financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information was subjected to the auditing procedures applied in the audit of the 2016 financial statements, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 financial statements or the 2016 financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In their report dated April 3, 2017,, except for the columns for CIAT and total information on Supplemental Schedule 7 marked “unaudited,” on which they expressed no opinion, they expressed an unmodified opinion on such information in relation to the 2016 financial statements taken as a whole.

*RSM US LLP*

Washington, D.C.  
April 5, 2018

**International Food Policy Research Institute**  
**Statements of Financial Position**  
**Year Ended December 31, 2017**  
*(In U.S. Dollar Thousands)*

	<b>2017</b>	<b>2016</b>
<b>Assets</b>		
Current assets		
Cash and cash equivalents (Note 2(d))	\$ 17,518	\$ 38,363
Investments (Note 3)	6,730	4,334
Advances, prepaids and other assets, net (Note 4)	12,945	2,049
Accounts receivable, net (Note 4)	25,701	23,632
Total current assets	62,894	68,378
Investments (Note 3)	71,167	71,706
Property and equipment, net (Note 5)	6,324	980
Total assets	<u>\$ 140,385</u>	<u>\$ 141,064</u>
<b>Liabilities and net assets</b>		
Current liabilities		
Accounts payable and accrued expenses	\$ 7,264	\$ 6,958
Accrued vacation	3,583	3,679
Advance payment of CGIAR grant funds	16,142	15,033
Unexpended project funds	36,715	52,096
Amount held for HarvestPlus program (Note 2(h))	35,943	28,956
Total current liabilities	99,647	106,722
Deferred rent	5,786	746
Accrued postretirement benefits (Note 8)	5,615	4,859
Total liabilities	111,048	112,327
Unrestricted net assets (Note 2(b))		
Board designated	778	900
Undesignated	25,816	25,248
Other net assets	2,743	2,589
Total unrestricted net assets	29,337	28,737
Commitments and contingencies (Notes 6 and 10)		
Total liabilities and net assets	<u>\$ 140,385</u>	<u>\$ 141,064</u>

*The accompanying notes are an integral part of the financial statements.*

**International Food Policy Research Institute**  
**Statements of Activities**  
**Years Ended December 31, 2017 and 2016**  
*(In U.S. Dollar Thousands)*

	2017 (Note 2(c))						2016 (Note 2(c))					
	Unrestricted	Restricted		Total		Grand Total	Unrestricted	Restricted		Total		Grand Total
	Non-Portfolio	Portfolio	Non-Portfolio	Portfolio	Non-Portfolio		Non-Portfolio	Portfolio	Non-Portfolio	Portfolio	Non-Portfolio	
<b>Revenues and gains *</b>												
Grant revenue												
Window 1 & 2	\$ -	\$ 34,128	\$ -	\$ 34,128	\$ -	\$ 34,128	\$ -	\$ 33,134	\$ -	\$ 33,134	\$ -	\$ 33,134
Window 3	300	58,840	1,787	58,840	2,087	60,927	377	65,122	2,861	65,122	3,238	68,360
Bilateral	-	35,046	9,934	35,046	9,934	44,980	420	42,415	5,426	42,415	5,846	48,261
<b>Total grant revenues</b>	<b>300</b>	<b>128,014</b>	<b>11,721</b>	<b>128,014</b>	<b>12,021</b>	<b>140,035</b>	<b>797</b>	<b>140,671</b>	<b>8,287</b>	<b>140,671</b>	<b>9,084</b>	<b>149,755</b>
Other revenue and gains	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenues and gains</b>	<b>300</b>	<b>128,014</b>	<b>11,721</b>	<b>128,014</b>	<b>12,021</b>	<b>140,035</b>	<b>797</b>	<b>140,671</b>	<b>8,287</b>	<b>140,671</b>	<b>9,084</b>	<b>149,755</b>
<b>Expenses and losses</b>												
Research expenses	630	56,896	7,436	56,896	8,066	64,962	637	59,869	4,081	59,869	4,718	64,587
CGIAR collaborator expenses	-	30,930	1,065	30,930	1,065	31,995	-	33,512	1,612	33,512	1,612	35,124
Non CGIAR collaborator expenses	216	27,378	1,698	27,378	1,914	29,292	277	33,942	1,637	33,942	1,914	35,856
General and administration expenses	121	12,810	1,522	12,810	1,643	14,453	127	13,348	957	13,348	1,084	14,432
Other expenses and losses	80	-	-	-	80	80	10	-	-	-	10	10
<b>Total expenses and losses</b>	<b>1,047</b>	<b>128,014</b>	<b>11,721</b>	<b>128,014</b>	<b>12,768</b>	<b>140,782</b>	<b>1,051</b>	<b>140,671</b>	<b>8,287</b>	<b>140,671</b>	<b>9,338</b>	<b>150,009</b>
<b>Operating surplus (deficit)</b>	<b>(747)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(747)</b>	<b>(747)</b>	<b>(254)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(254)</b>	<b>(254)</b>
Financial income	1,353	-	-	-	1,353	1,353	1,070	-	-	-	1,070	1,070
Financial expenses	(277)	-	-	-	(277)	(277)	(708)	-	-	-	(708)	(708)
<b>Surplus for the year</b>	<b>329</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>329</b>	<b>329</b>	<b>108</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>108</b>	<b>108</b>
<b>Other changes in net assets</b>												
Unrealized gain on investment	476	-	-	-	476	476	117	-	-	-	117	117
Postretirement related changes	(205)	-	-	-	(205)	(205)	350	-	-	-	350	350
	<b>271</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>271</b>	<b>271</b>	<b>467</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>467</b>	<b>467</b>
<b>Change in unrestricted net assets</b>	<b>\$ 600</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 600</b>	<b>\$ 600</b>	<b>\$ 575</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 575</b>	<b>\$ 575</b>

\* This is a CGIAR revenue classifications. Under ASC Topic 958, all activities of IFPRI are unrestricted. Please refer to Note 2(c) for more detail.

*The accompanying notes are an integral part of the financial statements.*



**International Food Policy Research Institute**  
**Statements of Changes in Net Assets**  
**Years Ended December 31, 2017 and 2016**  
*(In U.S. Dollar Thousands)*

	<b>Board Designated</b>	<b>Undesignated</b>	<b>Other Net Assets</b>	<b>Total</b>
Balance at December 31, 2016	\$ 900	\$ 25,248	\$ 2,589	\$ 28,737
Net change in investment in property and equipment (Note 5(a))	5,344	(5,344)	-	-
Landlord-financed property and equipment (Note 5(b))	(5,766)	5,766	-	-
Amortization of landlord-financed property and equipment (Note 5(b))	300	(300)	-	-
Change in unrestricted net assets before other changes in net assets	-	329	-	329
Post-retirement related changes	-	-	(205)	(205)
Unrealized gain on investment	-	117	359	476
Balance at December 31, 2017	<u>\$ 778</u>	<u>\$ 25,816</u>	<u>\$ 2,743</u>	<u>\$ 29,337</u>

	<b>Board Designated</b>	<b>Undesignated</b>	<b>Other Net Assets</b>	<b>Total</b>
Balance at December 31, 2015	\$ 1,603	\$ 24,437	\$ 2,122	\$ 28,162
Net change in investment in property and equipment (Note 5(a))	(706)	706	-	-
Amortization of landlord-financed property and equipment (Note 5(b))	3	(3)	-	-
Change in unrestricted net assets before other changes in net assets	-	108	-	108
Post-retirement related changes	-	-	350	350
Unrealized gain on investment	-	-	117	117
Balance at December 31, 2016	<u>\$ 900</u>	<u>\$ 25,248</u>	<u>\$ 2,589</u>	<u>\$ 28,737</u>

*The accompanying notes are an integral part of the financial statements.*

**International Food Policy Research Institute**  
**Statements of Cash Flows**  
**Years Ended December 31, 2017 and 2016**  
*(In U.S. Dollar Thousands)*

	<b>2017</b>	<b>2016</b>
<b>Cash flows from operating activities</b>		
Change in unrestricted net assets	\$ 600	\$ 575
Adjustments to reconcile change in unrestricted net assets to net cash used in operating activities:		
Net realized and unrealized (gains) losses on investments	(532)	(113)
Depreciation and amortization	978	1,132
Provisions for uncollectible receivables	241	(46)
(Increase) decrease in assets:		
Accounts receivable	(2,310)	(3,129)
Advances, prepaids and other assets	(10,896)	6,962
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	306	(1,092)
Accrued vacation	(96)	82
Advance payment of CGIAR grant funds	1,109	4,356
Unexpended project funds	(15,381)	2,141
Amount held for Harvest Plus Challenge Program	6,987	(21,965)
Deferred rent	(726)	(570)
Accrued postretirement benefits	756	216
Net cash used in operating activities	<u>(18,964)</u>	<u>(11,451)</u>
<b>Cash flows from investing activities</b>		
Acquisition of property and equipment	(557)	(426)
Purchases of investments	(46,616)	(8,867)
Proceeds from sales of investments	<u>45,291</u>	<u>24,810</u>
Net cash (used in) provided by investing activities	<u>(1,882)</u>	<u>15,517</u>
Net (decrease) increase in cash and cash equivalents	<u>(20,845)</u>	<u>4,066</u>
Cash and cash equivalents, beginning of year	<u>38,363</u>	<u>34,297</u>
Cash and cash equivalents, end of year	<u><u>\$ 17,518</u></u>	<u><u>\$ 38,363</u></u>
<b>Supplemental disclosure on noncash investing and financing activities</b>		
Landlord financed equipment and leasehold improvements	<u><u>\$ 5,766</u></u>	<u><u>\$ -</u></u>

*The accompanying notes are an integral part of the financial statements.*

## **1. Nature of Activities**

By Executive Order 12359, the International Food Policy Research Institute (IFPRI) is a public international organization entitled to certain privileges, exemptions and immunities conferred by the International Organizations Immunities Act, including exemption from federal income tax under Section 501(c)(3), except on unrelated business activities.

IFPRI was established to identify and analyze alternative national and international strategies and policies for meeting food needs in the world, with particular emphasis on low-income countries and on the poorer groups in those countries. While the research effort is geared to the precise objective of contributing to the reduction of hunger and malnutrition, the factors involved are many and wide-ranging, requiring analysis of underlying processes and extending beyond a narrowly defined food sector.

IFPRI's direct research program reflects worldwide interaction with policymakers, administrators and others concerned with increasing food production and with improving the equity of its distribution. Research results are published and distributed to officials and others concerned with national and international food and agricultural policy. As a constituent of the CGIAR, IFPRI receives the majority of its support for the integrated program of research from governments, international and regional organizations and foundations. As a constituent of CGIAR, 50% of IFPRI's Trustees are appointed by CGIAR.

Created in 1971, CGIAR is an association of public and private members supporting a system of 15 research centers (Centers), including IFPRI, which work in more than 100 countries to utilize cutting-edge science to reduce hunger and poverty, improve human nutrition and health, and protect the environment.

In 2011, the CGIAR introduced a new programmatic based approach to doing business. The Donors to the CGIAR, represented by a new Fund Council, approved the creation of 15 CGIAR Research Programs (CRPs), each to be led by a designated Center. IFPRI was designated to lead two of these CRPs, with a commencement date of January 1, 2012. The CRPs led by IFPRI were the Policies, Institutions and Markets and the Agriculture for Nutrition and Health. The Lead Center is responsible, through a Program Implementation Agreement (PIA), for overseeing the implementation of the CRP by Program Participants and for all payments to and reporting from Program Participants. Program participants include other CGIAR supported Centers and Partners who are subcontracted by the Lead Center via Program Participant Agreement (PPA) or other suitable contracting arrangement. The Lead Center includes in its Statement of Activities expenses incurred by subcontracted Centers and the corresponding revenue.

During 2016, CGIAR transitioned to a new operating structure, which established the CGIAR System Organization, governed by a System Management Board. A System Council replaced the Fund Council.

A second phase of the transition to a new operating structure commenced on January 1, 2017, which results in the continuing operation of 11 CRPs and 3 Platforms. The CRP on Policies, Institutions, and Markets and on Agriculture for Nutrition and Health (A4NH) were among the CRPs approved for the second phase and will continue to be led by IFPRI.

Donors to the CGIAR may channel funds through a special CGIAR Fund and designate the funds to Funding "Windows". Funds through Window 1 are allocated and disbursed by the Fund Council to CRPs. Funds through Window 2 are designated by the Donors to specific CRPs. Funds through Window 3 are allocated by Donors to specific CGIAR Centers to finance CRPs or other activities. Funds through

Bilateral agreements are provided directly to specific CGIAR Centers from the Donor, rather than passing through a CGIAR Fund.

IFPRI presents revenue and expenses flowing through these “Windows” and “Bilateral” funding (i.e., CRP structure) separately as “restricted” instead of “unrestricted” on its statement of activities (SOA) to comply with CGIAR financial guidelines. These classifications do not correlate to the terms used within the Financial Accounting Standards Codification (the Codification or ASC). Refer to Note 2(c) for definition of these terms per CGIAR guidelines.

## **2. Summary of Significant Accounting Policies**

### ***a) Basis of Accounting***

The accompanying financial statements are presented in accordance with the accrual basis of accounting, whereby, revenue is recognized when earned and expenses are recognized when incurred.

### ***b) Basis of Presentation***

IFPRI prepares its financial statements in accordance with accounting principles generally accepted in the United States of America and the accounting policies of CGIAR Financial Guidelines Series Number 2 – Accounting Policies and Reporting Practices Manual.

#### *Net Assets*

Net assets represent resources classified for accounting and reporting purposes based on the existence or absence of donor-imposed restrictions. A description of the three classes is as follows:

*Unrestricted* – Net assets that are not subject to donor-imposed stipulations.

*Temporarily Restricted* – Net assets subject to donor-imposed stipulations that will be met either by actions of IFPRI and/or the passage of time.

*Permanently Restricted* – Net assets subject to donor-imposed stipulations that they be maintained permanently by IFPRI.

As of December 31, 2017, and 2016, IFPRI had no temporarily restricted or permanently restricted net assets. Unrestricted net assets are available for the overall operations of IFPRI and include both designated and undesignated unrestricted net asset portions, as follows:

#### Board Designated:

*Net Investment in Property and Equipment* – A portion of unrestricted net assets has been designated by the Board to reflect net investment in property and equipment. See Note 5 for additional disclosure.

#### Undesignated:

IFPRI considers its undesignated net assets to be operating reserves. Under the guidelines of CGIAR, operating reserves should be equivalent to 75 to 90 days of operating expenses; however, IFPRI’s Board

**International Food Policy Research Institute**  
**Notes to Financial Statements**  
**Years Ended December 31, 2017 and 2016**  
**(In U.S. Dollar Thousands)**

---

encourages a minimum 90-day reserve. The operating reserves are composed of cash and cash equivalents and certain receivables, less certain liabilities, prepaid grant funds, and contract funds received in advance. These net assets represent approximately 87 and 81 days of total net assets expenses for 2017 and 2016, respectively. The balances of \$25,816 and \$25,248 are presented as unrestricted (undesignated) net assets at December 31, 2017 and 2016, respectively.

Unrecognized Actuarial Gain:

IFPRI provides health care and life insurance benefits to certain retired employees and their dependents. This portion of unrestricted net assets represents the accumulated changes in net assets related to the postretirement benefit changes that have not yet been recognized in net periodic postretirement benefit cost. See Note 8 for additional disclosure.

**c) Revenue**

IFPRI's revenue is primarily derived from cost-reimbursement-type grants and contracts, which are accounted for as exchange transactions and are consistent with CGIAR's accounting policies.

Contributions received by IFPRI, including unconditional promises to give, are recognized as revenue in the period the pledge is received.

CGIAR revenue classifications – The CGIAR Financial Guidelines require that IFPRI report certain revenue as unrestricted and restricted in accordance with terms used by CGIAR. According to the CGIAR Financial Guidelines, unrestricted revenue is defined as grants received for the general support of IFPRI's agreed upon research and development and administrative agenda. Amounts reported on the statement of activities in the unrestricted column correspond to this classification. According to the CGIAR Financial Guidelines, restricted revenue is defined as grants received in support of specified projects or activities agreed upon by IFPRI and the donors. Amounts reported on the statement of activities as the columns related to CRPs, including CGIAR Fund Windows 1, 2 and 3 and Bilateral funding related to both the CRPs and other activities of IFPRI are considered restricted under the definition in the CGIAR Financial Guidelines. These classifications do not correlate to the terms used in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 958. Under ASC Topic 958, all activities of IFPRI are unrestricted.

CRPs are the instruments by which CGIAR system level outcomes and outputs are expected to be achieved. Research activity that falls outside the scope of the CRP objectives is deemed to be Non-CRP revenue and expenditures.

IFPRI's receivables represent amounts which have been earned, but for which funds have not yet been received. Unexpended project funds primarily represent amounts received by IFPRI and related to specific projects funded by governments, but for which the related costs have not yet been incurred. Advance payment of CGIAR's grant funds in the accompanying statements of financial position relates to amounts received by IFPRI prior to the research conducted on the respective grant and include disbursements from the CGIAR to CRPs via the Funding Windows referred to in Note 1.

Concentrations of credit risk with respect to accounts receivable are limited due to the majority of receivables being from CGIAR-member countries and international organizations. Management does not believe a significant risk exists in connection with IFPRI's concentrations of credit at December 31, 2017.

***d) Cash and Cash Equivalents***

Cash and cash equivalents are carried at cost, which approximates fair value and is comprised of interest-bearing deposits in money market accounts and commercial paper with original maturities of three months or less.

IFPRI maintains its cash equivalents at two financial institutions in the United States. The balances, at times, may exceed levels fully insured under federal law. At December 31, 2017 and 2016, IFPRI held \$16,518 and \$37,363, respectively in four accounts, in balances in excess of amounts covered by the Federal Deposit Insurance Company.

***e) Investments***

Investments consist of U.S. government and agency obligations, equity and fixed income mutual funds, and corporate obligations. Equity mutual funds consist of index funds and exchange traded funds. Investments are recorded at fair value, which is based on quoted market prices or dealer quotes. Gains and losses arising from the sale, maturity or other disposition of investments are accounted for on a specific identification basis, calculated as of the trade date. Unrealized and realized gains and losses are reported as financial income in the statements of activities. Investment income is reported as unrestricted revenue, unless stipulated for a specific purpose by a donor. Investments with original maturities of less than one year from the statements of financial position date are classified as current assets.

IFPRI's investments are exposed to various risks, such as market and credit. Due to the level of risk associated with such investments, and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in risks in the near term could materially affect investment balances and the amounts reported in the financial statements.

***f) Fair Value of Financial Statements***

ASC 820, *Fair Value Measurements*, establishes among other things, a hierarchical disclosure framework, which prioritizes and ranks the level of market price observability used in measuring financial instruments at fair value. The hierarchy gives highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3 measurements).

Under ASC 820, Financial instruments are classified and disclosed in one of the following three categories:

Level 1 – Quoted market prices in active markets for identical assets or liabilities

Level 2 – Observable market-based inputs or unobservable inputs corroborated by market data

Level 3 – Unobservable inputs that are not corroborated by market data

In determining the appropriate levels, IFPRI performs a detailed analysis of the assets and liabilities that are measured at fair value, on a recurring basis. At each reporting period, all assets and liabilities for which the fair value measurement is based on significant unobservable inputs that are not corroborated are classified as Level 3. There were no Level 3 inputs for any assets held by IFPRI at December 31, 2017 and 2016.

***g) Property and Equipment***

Furnishings and equipment, software, computer equipment and vehicles owned by IFPRI are recorded at cost and depreciated over their estimated useful lives of three years using the straight-line method, with one-half year convention in the first year. Leasehold improvements are recorded at cost and are amortized over the estimated useful life or the term of the lease, whichever is shorter.

Expenditures for long lived-lived additions greater than \$1 are capitalized. Expenditures for less costly items and maintenance and repairs are charged to operations as incurred.

***h) Amount held for HarvestPlus Program***

Amount held for HarvestPlus Program relates to funds received for the benefit of participating organizations in the HarvestPlus Program. In January 2012, the HarvestPlus Program activities became a component of the IFPRI led CRP “Agriculture for Nutrition and Health (A4NH)”. Prior to January 2013, the net balance of funds received and disbursed for the benefit of participating organizations in the HarvestPlus Program were captured under the Amount held for HarvestPlus Program in the statements of financial position.

During 2012, IFPRI continued to disburse funds received for HarvestPlus under the prior funding mechanism and only reflected revenues and expenses for HarvestPlus Program activities undertaken directly by IFPRI in the statement of activities. Starting January 2013, IFPRI determined that all amounts held for the HarvestPlus Program were received under the A4NH CRP and, therefore, were under the control of IFPRI. Revenues are recognized by IFPRI for all expenditures by IFPRI and the participating organizations to the extent expenses have been incurred. All amounts received from funding agencies but not yet expended by IFPRI or other participating organizations are reported as Amount held for HarvestPlus Program on the statements of financial position. All amounts disbursed by IFPRI to participating organizations where the participating organization has not yet expended the funds are included in Advances, prepaids, and other assets on the statements of financial position (see note 4(b)).

***i) Expenses***

Costs are presented as research expenses, collaborator expenses and general and administration expenses. Research expenses include personnel, travel, supplies and services and depreciation. Collaborator expenses are distinguished between CGIAR collaboration and other partner collaborations. See Note 9 for additional expense information.

***j) Allocation of Expenses***

Direct costs are charged specifically to the programs benefited. Benefit costs are allocated to the programs based upon the proportion of fringe benefit costs to total salaries. Research support and general and administration costs are collectively referred to as indirect costs.

Indirect costs are allocated to programs based on the total direct and benefit costs. The costs of providing the general and administration activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among programs and other services and general and administration activities.

***k) Use of Estimates***

Preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

***l) Accounts Receivable***

Accounts receivables are carried at original invoice amount, less an estimate made for doubtful receivables based on a review of all outstanding amounts. Management determines the allowance for doubtful accounts by regularly evaluating individual account receivable balances for conditions that may impair collection. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received.

***m) Income Taxes***

IFPRI is generally exempt from federal income tax under Internal Revenue Code Section 501(c) (3). In addition, IFPRI has been classified as an organization that is not a private foundation within the meaning of Section 170 (b) (1) (A) (vi) of the Code. Income that is not related to its exempt purposes, less applicable deductions, is subject to federal and state corporate income taxes. For the years ended December 31, 2017 and 2016, IFPRI had no unrelated business income.

IFPRI has adopted the standard on accounting for uncertainty in income taxes, which addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under this policy, IFPRI may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position would be sustained on examination by taxing authorities, based on the technical merits of the position.

Management evaluated IFPRI's tax positions and concluded that IFPRI has taken no uncertain tax positions that require recognition or disclosure in the financial statements. Generally, IFPRI is no longer subject to income tax examinations by the U.S. federal, state or local tax authorities for years before 2014.

***n) Reclassifications***

Certain items on the December 31, 2016, financial statements have been reclassified to comply with the current year presentation. These reclassifications had no effect on previously reported change in net assets.

***o) Subsequent Events***

IFPRI has evaluated subsequent events through April 5, 2018, which is the date the financial statements were available to be issued, and determined that there were no items to disclose.

***p) Recently Issued Accounting Guidance***

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2014-09, *Revenue from Contracts with Customers (Topic 606)*, to supersede nearly all existing



**International Food Policy Research Institute**  
**Notes to Financial Statements**  
**Years Ended December 31, 2017 and 2016**  
*(In U.S. Dollar Thousands)*

---

revenue recognition guidance under U.S. GAAP. The core principle of ASU No. 2014-09 is to recognize revenues when promised goods or services are transferred to customers in an amount that reflects the consideration to which an entity is expected to be entitled for those goods or services. ASU No. 2014-09 defines a five-step process to achieve this core principle and, in doing so, it is possible more judgment and estimates may be required within the revenue recognition process than required under existing GAAP, including identifying performance obligations in the contract, estimating the amount of variable consideration to include in the transaction price and allocating the transaction price to each performance obligation.

ASU No. 2014-09 will be effective for IFPRI's fiscal year ending on December 31, 2018, using either of two methods: (a) retrospective to each prior reporting period presented with the option to elect certain practical expedients as defined within ASU No. 2014-09; or (b) retrospective with the cumulative effect of initially applying ASU No. 2014-09 recognized at the date of initial application and providing certain additional disclosures as defined in ASU No. 2014-09. The University has not yet selected a transition method and is currently evaluating the impact of the pending adoption of ASU No. 2014-09 on the consolidated financial statements.

In February 2016, the FASB issued ASU No. 2016-02, *Leases (Topic 842)*, which changes the accounting for leases. While both lessees and lessors are affected by the new guidance, the effects on lessors is largely unchanged. Under the new guidance, lessees will be required to recognize the following for all leases: (1) a lease liability, which is the lessee's obligation to make lease payments measured on a discounted basis and (2) a right-of-use asset, which represents the lessee's right to use (or control use of) a specified asset for the lease term. The standard will be effective for the IFPRI's fiscal year ending December 31, 2020.

In August, 2016, the FASB issued ASU No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. The amendments in this ASU make improvements to the information provided in financial statements and accompanying notes of not-for-profit entities. The amendments set forth the FASB's improvements to net asset classification requirements and the information presented about a not-for-profit entity's liquidity, financial performance and cash flows. The ASU will be effective for the fiscal year ending December 31, 2018. Earlier adoption is permitted. The changes in this ASU should generally be applied on a retrospective basis in the year that the ASU is first applied. IFPRI's management has not evaluated the impact of this ASU on the financial statements.

### **3. Investments and Fair Value Measurements**

Investments are comprised of the following at December 31, 2017 and 2016:

	<b>2017</b>	<b>2016</b>
U.S. government and agency obligations	\$ 10,592	\$ 1,772
Corporate obligations	14,960	14,887
Mutual funds – equity	28,601	32,768
Mutual funds – fixed income	23,744	26,613
	<hr/>	<hr/>
Investments	77,897	76,040
Less current portion of investments	(6,730)	(4,334)
Investments, noncurrent	<u>\$ 71,167</u>	<u>\$ 71,706</u>

**International Food Policy Research Institute**  
**Notes to Financial Statements**  
**Years Ended December 31, 2017 and 2016**  
*(In U.S. Dollar Thousands)*

Financial income is comprised of the following for the years ended December 31, 2017 and 2016:

	<b>2017</b>	<b>2016</b>
Unrealized gains	\$ 476	\$ 117
Realized gains (losses)	56	(4)
Interest and dividends	1,008	1,074
Foreign exchange gains	289	-
Financial income	<u>\$ 1,829</u>	<u>\$ 1,187</u>

Interest and dividend, realized gains (losses) and foreign exchange gains are included in financial income on the statements of activities. Financial expenses on the statement of activities includes investment fees and foreign exchange losses.

The table below presents the balances of assets measured at fair value on a recurring basis by level within the hierarchy as defined in ASC 820 (see Note 2(f)) as of December 2017 and 2016:

	<b>2017</b>	<b>Level 1</b>	<b>Level 2</b>
U.S. government and agency obligations	\$ 10,592	\$ -	\$ 10,592
Corporate obligations	14,960	-	14,960
Mutual Funds – equity	28,601	28,601	-
Mutual Funds – fixed income	23,744	23,744	-
	<u>\$ 77,897</u>	<u>\$ 52,345</u>	<u>\$ 25,552</u>

  

	<b>2016</b>	<b>Level 1</b>	<b>Level 2</b>
U.S. government and agency obligations	\$ 1,772	\$ -	\$ 1,772
Corporate obligations	14,887	-	14,887
Mutual Funds – equity	32,768	32,768	-
Mutual Funds – fixed income	26,613	26,613	-
	<u>\$ 76,040</u>	<u>\$ 59,381</u>	<u>\$ 16,659</u>

IFPRI's U.S. government and agency obligations and corporate obligations are priced based on their stated interest rates and quality ratings. The interest and quality ratings are observable at commonly quoted intervals for the full term of the instruments and are, therefore, considered Level 2 items.

The fair value of IFPRI's mutual fund investments is based on quoted market prices and is considered Level 1 in the fair value hierarchy.

**International Food Policy Research Institute**  
**Notes to Financial Statements**  
**Years Ended December 31, 2017 and 2016**  
*(In U.S. Dollar Thousands)*

---

**4. Accounts Receivable, Net and Advances, Prepaids and Other Assets, Net**

*a) Accounts receivable, net consist of the following at December 31:*

	<b>2017</b>	<b>2016</b>
Unrestricted	\$ 300	\$ 100
Restricted projects	27,376	25,266
	27,676	25,366
Less allowance for doubtful accounts	(1,975)	(1,734)
Accounts receivable, net	<u>\$ 25,701</u>	<u>\$ 23,632</u>

Billed accounts receivable and unbilled accounts receivable on restricted projects totaled \$14,137 and \$13,239 at December 31, 2017, respectively, compared to \$11,554 and \$13,712 at December 31, 2016, respectively.

The current disclosure distinguishing between unrestricted and restricted projects is an internal management accounting presentation and is consistent with CGIAR financial guidelines, and is not intended to present receivables by net asset classification as defined by the Codification. See Note 2(c) for further discussion of these terms.

*b) Advances, prepaids and other assets, net consist of the following at December 31:*

	<b>2017</b>	<b>2016</b>
Advance to HarvestPlus partners	\$ 7,217	\$ 503
Advance to CGIAR CRP partners	1,035	-
Other advances, prepaids and deposits	4,937	1,790
	13,189	2,293
Less allowance for doubtful accounts	(244)	(244)
Advances, prepaids and deposits, net	<u>\$ 12,945</u>	<u>\$ 2,049</u>

Advances, prepaids and other assets are primarily comprised of funding advanced to research partners that will be liquidated and recorded as revenue and expenses upon submission of expenditure reports by partners. Employee and miscellaneous receivables are also included.

**International Food Policy Research Institute**  
**Notes to Financial Statements**  
**Years Ended December 31, 2017 and 2016**  
*(In U.S. Dollar Thousands)*

---

**5. Property and Equipment**

*a) Property and equipment, net*

Property and equipment, net consist of the following at December 31, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
Acquisition cost:		
Furnishing, computer and equipment	\$ 9,211	\$ 7,520
Leasehold improvements	9,623	5,086
Vehicles	452	417
Software	953	894
Total	<u>20,239</u>	<u>13,917</u>
Accumulated depreciation:	<u>13,915</u>	<u>12,937</u>
Net book value	<u>\$ 6,324</u>	<u>\$ 980</u>

*b) Leasehold improvements*

IFPRI's lease agreement for the extension of its headquarters office, effective May 2008, and amendments exercised during 2009, 2012 and 2013 include an allowance for renovation costs up to \$2,422. In addition, IFPRI entered into a lease agreement for a new headquarters office, effective May 2017, which includes a \$10,703 allowance for renovation cost. Landlord-financed costs are included in property and equipment, with a corresponding entry to deferred rent. Since the amounts arise from the overall lease transaction and there is no net impact on cash and expenses, the net book value of landlord-financed assets are deducted in arriving at the adjusted net book value.

The 2017 balance is computed as follows:

Total net book value of property and equipment at December 31, 2017 (Note 5)	\$ 6,324
Less landlord-financed assets:	
Cost of assets	8,188
Accumulated amortization at December 31, 2017	<u>(2,642)</u>
Total net change in book value (landlord financed)	<u>5,545</u>
Net investment in property and equipment at December 31, 2017	<u>\$ 778</u>

**International Food Policy Research Institute**  
**Notes to Financial Statements**  
**Years Ended December 31, 2017 and 2016**  
*(In U.S. Dollar Thousands)*

---

The 2016 balance is computed as follows:

Total net book value of property and equipment at December 31, 2016 (Note 5)	\$	980
Less landlord-financed assets:		
Cost of assets		2,422
Accumulated amortization at December 31, 2016		<u>(2,342)</u>
Total net change in book value (landlord financed)		80
Net investment in property and equipment at December 31, 2016	\$	<u>900</u>

## **6. Leases**

IFPRI leases office space at its headquarters. The current headquarters lease ends in 2029. In addition, IFPRI has other office lease arrangements at several international locations.

Future minimum lease payments for office and certain office equipment leases are as follows:

Years ending December 31:

2018	\$	2,521
2019		4,339
2020		6,248
2021		6,081
2022		6,230
Thereafter		<u>42,389</u>
	\$	<u>67,808</u>

Total operating lease expense for the years ended December 31, 2017 and 2016, amounted to approximately \$5,989 and \$5,383 respectively.

## **7. Retirement Plan**

IFPRI maintains a defined contribution retirement plan for all full-time employees, under which IFPRI contributes 15% of an employee's base compensation. Contributions for U.S. employees and resident aliens are made to the Teachers Insurance and Annuity Association and the College Retirement Equities Fund. Contributions for the nonresident staff are made to the International Agricultural Research Centers Retirement Plan. Total contributions were \$5,493 and \$5,601 for the years ended December 31, 2017 and 2016, respectively. All plan participants are immediately vested in their contributions.

## **8. Postretirement Benefits**

IFPRI provides health care and life insurance benefits to certain retired employees and their dependents. Employees become eligible for benefits after meeting certain age and service requirements. The plan is contributory with retiree contributions adjusted annually and contains other cost-sharing features, such as deductibles and coinsurance.

**International Food Policy Research Institute**  
**Notes to Financial Statements**  
**Years Ended December 31, 2017 and 2016**  
*(In U.S. Dollar Thousands)*

---

The expense for postretirement benefits for the years ended December 31, 2017 and 2016, consists of the following:

The postretirement benefit plan's funded status recognized in the financial statements at December 31, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
Components of net periodic benefit cost:		
Service cost	\$ 655	\$ 609
Interest cost	203	212
Amortization of unrecognized net gain	(280)	(225)
Net periodic cost	<u>\$ 578</u>	<u>\$ 596</u>

The postretirement benefit plan's funded status recognized in the financial statements at December 31, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
Change in benefit obligation:		
Benefit obligation at beginning of year	\$ 4,859	\$ 4,643
Service cost	655	609
Interest cost	203	212
Participant contribution	28	30
Actuarial (gain)/loss	(75)	(575)
Benefits paid	(55)	(60)
Benefit obligation at year-end	<u>5,615</u>	<u>4,859</u>
Funded status	<u>5,615</u>	<u>4,859</u>
Accrued benefit cost	<u>\$ 5,615</u>	<u>\$ 4,859</u>

The net gain that has not been recognized as a component of net periodic postretirement benefit cost as of December 31, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
Unrecognized gain	<u>\$ 2,267</u>	<u>\$ 2,472</u>

The net gain that is amortized into net periodic benefit cost over the next fiscal year:

	<u>2018</u>	<u>2017</u>
Amortization of gain during the year:		
Unrecognized net gain	<u>\$ 237</u>	<u>\$ 280</u>

**International Food Policy Research Institute**  
**Notes to Financial Statements**  
**Years Ended December 31, 2017 and 2016**  
**(In U.S. Dollar Thousands)**

---

The accumulated postretirement benefits obligation was determined using a discount rate of 3.7 % and 4.2 % at December 31, 2017 and 2016, respectively. For the years ended December 31, 2017 and 2016, the health care cost trend rate was 7.0 % and 7.5 %, respectively, grading down by 0.5 % each year until 5 % is reached for 2022 and thereafter.

In October 2017, the Society of Actuaries released new data regarding observed mortality rate improvements. The mortality improvement assumption was changed from Scale MP-2016 to Scale MP-2017. These projection scales were applied to the applicable tables' base year 2006. The updated mortality tables and the scale were considered by IFPRI and adopted as of December 31, 2017.

IFPRI's policy is to fund the aforementioned benefits as claims and premiums are paid.

The health care trend rate assumption has a significant effect on the amounts reported. Increasing the assumed health care cost trend rate by one percentage point would increase the accumulated postretirement benefits obligation by \$963 as of December 31, 2017, and would increase the aggregate of the service and interest cost components of the net periodic postretirement benefits expense by \$186 for the year ended December 31, 2017. Decreasing the assumed health care cost trend rate by one percentage point would decrease the accumulated postretirement benefits obligation by \$780 as of December 31, 2017, and would decrease the aggregate of the service and interest cost components of the net periodic postretirement benefits expense by \$147 for the year ended December 31, 2017.

Employer contributions expected to be made for the next fiscal year are \$87. Postretirement benefits expected to be paid for each of the next five years, and the aggregate for the succeeding five years, are as follows:

2018	\$	165
2019		203
2020		237
2021		287
2022		353
2023 – 2027		2,689

**International Food Policy Research Institute**  
**Notes to Financial Statements**  
**December 31, 2017 and 2016**  
*(In U.S. Dollar Thousands)*

**9. Expenses and Losses**

***a) Functional Presentation***

Expenses, grouped by function, were incurred for the following programs and supporting services for the years ended December 31, 2017 and 2016:

	2017						2016					
	Unrestricted	Restricted		Total		Grand Total	Unrestricted	Restricted		Total		Grand Total
	Non-Portfolio	Portfolio	Non-Portfolio	Portfolio	Non-Portfolio		Non-Portfolio	Portfolio	Non-Portfolio	Portfolio	Non-Portfolio	
Research expenses	\$ 846	\$ 115,204	\$ 10,199	\$ 115,204	\$ 11,045	<b>126,249</b>	\$ 914	\$ 127,323	\$ 7,330	\$ 127,323	\$ 8,244	<b>\$ 135,567</b>
General and administrative expenses	201	12,810	1,522	12,810	1,723	<b>14,533</b>	137	13,348	957	13,348	1,094	<b>14,442</b>
<b>Total expenses</b>	<b>\$ 1,047</b>	<b>\$ 128,014</b>	<b>\$ 11,721</b>	<b>\$ 128,014</b>	<b>\$ 12,768</b>	<b>140,782</b>	<b>\$ 1,051</b>	<b>\$ 140,671</b>	<b>\$ 8,287</b>	<b>\$ 140,671</b>	<b>\$ 9,338</b>	<b>150,009</b>

***b) Expenses by Natural Classification***

Expenses by natural category were incurred for the years ended December 31, 2017 and 2016, as follows:

	2017						2016					
	Unrestricted	Restricted		Total		Grand Total	Unrestricted	Restricted		Total		Grand Total
	Non-Portfolio	Portfolio	Non-Portfolio	Portfolio	Non-Portfolio		Non-Portfolio	Portfolio	Non-Portfolio	Portfolio	Non-Portfolio	
Personnel costs	264	46,248	5,439	46,248	5,703	<b>51,951</b>	291	49,937	2,570	49,937	2,861	<b>52,798</b>
CGIAR collaboration	-	30,930	1,065	30,930	1,065	<b>31,995</b>	-	33,512	1,612	33,512	1,612	<b>35,124</b>
Other collaboration	216	27,378	1,698	27,378	1,914	<b>29,292</b>	260	33,007	1,577	33,007	1,837	<b>34,844</b>
Supplies and services	373	15,944	2,391	15,944	2,764	<b>18,708</b>	358	15,582	2,091	15,582	2,449	<b>18,031</b>
Travel	178	4,685	830	4,685	1,008	<b>5,693</b>	121	5,548	246	5,548	367	<b>5,915</b>
Depreciation	4	867	107	867	111	<b>978</b>	8	1,051	73	1,051	81	<b>1,132</b>
Cost-sharing percentage	12	1,962	191	1,962	203	<b>2,165</b>	13	2,034	118	2,034	131	<b>2,165</b>
												-
<b>Total operating expenses</b>	<b>\$ 1,047</b>	<b>\$ 128,014</b>	<b>\$ 11,721</b>	<b>\$ 128,014</b>	<b>\$ 12,768</b>	<b>140,782</b>	<b>\$ 1,051</b>	<b>\$ 140,671</b>	<b>\$ 8,287</b>	<b>\$ 140,671</b>	<b>\$ 9,338</b>	<b>\$ 150,009</b>

The cost sharing percentage is a fee paid by IFPRI to CGIAR to cover certain administrative services rendered. The fee is calculated as approximately 2% of IFPRI's Window 3 and Bilateral CRP grant revenue.



**International Food Policy Research Institute**  
**Notes to Financial Statements**  
**December 31, 2017 and 2016**  
*(In U.S. Dollar Thousands)*

---

**10. Contingency**

A substantial portion of revenue is subject to audit by grantors. These audits may result in a liability payable to the grantor. The amount, if any, of expenditures, which may be potentially disallowed, cannot be determined at this time, although management expects such amounts to be immaterial to the statements of financial position, activities and cash flows.

# **Supplementary Information**

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 1**  
**INDIRECT COST RATE**  
**YEARS ENDED DECEMBER 31, 2016 AND 2017**  
**(IN U.S. DOLLAR THOUSANDS)**

Indirect costs represent the cost associated with the overall administrative management of IFPRI. It includes the finance, human resource and institutional outreach functions, as well as the cost of the Director General's office and Board of Trustees. These costs are pooled together and divided by total research cost to determine an indirect rate, which is applied to the total costs of each project.

	<b>2017</b>			<b>2016</b>		
	<b>Total</b>	<b>Adjustment</b>	<b>Adjusted Total</b>	<b>Total</b>	<b>Adjustment</b>	<b>Adjusted Total</b>
<b>Direct costs:</b>						
Research	\$ 126,249	\$ 812	\$ 127,061	\$ 135,567	\$ 961	\$ 136,528
CGIAR PPA partner cost	-	(10,831)	(10,831)	-	(9,310)	(9,310)
Subcontractor cost	-	(35,291)	(35,291)	-	(43,308)	(43,308)
Subtotal – direct cost base for indirect allocation	126,249	(45,310)	80,939	135,567	(51,657)	83,910
<b>Indirect costs:</b>						
Management	14,533	-	14,533	14,442	-	14,442
Subcontractor administration cost	-	(812)	(812)	-	(961)	(961)
Other expenses and losses		(80)	(80)		(10)	(10)
Subtotal – indirect	14,533	(892)	13,641	14,442	(971)	13,471
Total operating expenses	\$ 140,782	\$ (46,202)	\$ 94,580	\$ 150,009	\$ (52,628)	\$ 97,381
Direct/total			85.58%			86.17%
Indirect/total			14.42%			13.83%
Indirect/direct			16.85%			16.05%
Subcontractor admin./subcontractor cost			2.30%			2.22%

*See accompanying independent auditors' report.*

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 2**  
**SUMMARY OF GRANT AND CONTRACT INCOME**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**  
**(IN U.S. DOLLAR THOUSANDS)**

<b>DONOR</b>	<b>FUNDS AVAILABLE</b>	<b>ACCOUNTS RECEIVABLE</b>	<b>ADVANCE PAYMENT</b>	<b>GRANT REVENUE</b>	
				<b>2017</b>	<b>2016</b>
<b>UNRESTRICTED</b>					
CHINA	\$ -	\$ -	\$ -	\$ -	\$ 100
GERMANY	-	-	-	-	420
IRELAND	-	300	-	300	277
<b>SUBTOTAL UNRESTRICTED</b>	<b>-</b>	<b>300</b>	<b>-</b>	<b>300</b>	<b>797</b>
<b>RESTRICTED</b>					
3ie	917	113	(308)	722	769
ACE	13	-	(13)	-	136
ACET	20	-	(1)	19	-
ACIAR	351	-	(333)	18	-
ADB	98	172	(1)	269	202
AECOM	35	-	-	35	-
AFRICAN AGRI TECH FOUNDATION	9	33	-	42	53
AfDB	312	7	(32)	287	51
AGRI RES COUNCIL -NIGERIA	2	-	(2)	-	-
ANONYMOUS	333	-	(238)	95	-
AUSTRALIAN NATIONAL UNIV.	81	2	(10)	73	16
BATTELLE MEMORIAL INST	-	44	-	44	-
BELGIUM	353	-	(353)	-	-
BMZ	657	-	(43)	614	-
BSZ	30	30	-	60	-
CHINA	687	-	(482)	205	145
CCAP	50	-	(50)	-	-
CGIAR FUND	32,203	20	(17)	32,206	31,516
CIAT	917	211	(2)	1,126	845
CIFF	77	-	-	77	233
CIMMYT	517	34	(79)	472	816
CIP	5	5	-	10	-
COLUMBIA UNIVERSITY	46	-	-	46	4
CONCERN WORLDWIDE	24	-	(24)	-	20
CORAF/WECARD	(94)	103	(9)	-	-

*See accompanying independent auditors' report.*

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 2**  
**SUMMARY OF GRANT AND CONTRACT INCOME**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**  
**(IN U.S. DOLLAR THOUSANDS)**

<b>DONOR</b>	<b>FUNDS AVAILABLE</b>	<b>ACCOUNTS RECEIVABLE</b>	<b>ADVANCE PAYMENT</b>	<b>GRANT REVENUE</b>	
				<b>2017</b>	<b>2016</b>
(Continued)					
CORNELL UNIVERSITY	\$ 189	\$ 277	\$ -	\$ 466	\$ 355
CRS	-	-	-	-	130
CROPLIFE INTERNATIONAL	-	41	(7)	34	70
CTA	-	-	-	-	262
CTR FOR ECON POLICY RES.	67	(10)	(2)	56	206
DAI	166	-	(80)	86	17
DFAT, AUSTRALIA	170	-	(153)	17	-
DFATD (formerly CIDA)	7,185	-	(3,560)	3,625	4,483
DFID	971	1,918	52	2,941	3,229
DIGITAL GREEN	314	177	(20)	471	193
DUKE UNIVERSITY	1	-	(1)	-	102
EC/IFAD	787	6,317	(2,924)	4,180	2,208
ECCAS	5	-	-	5	-
EMBRAPA	(19)	19	-	-	7
ESRC	178	-	(156)	22	65
EUROPEAN COMMISSION	1,730	305	(765)	1,270	1,022
FAO	1,116	488	(208)	1,396	875
FAMILY HEALTH INT'L. INC.	657	726	-	1,383	1,746
FONDATION OCP	24	-	(14)	10	-
FORD	300	-	(193)	107	-
GATES FOUNDATION	19,227	676	(8,861)	11,042	7,625
GIZ	1,093	673	(683)	1,083	1,785
GLOBAL ALLIANCE FOR IMPROVED NUTRITION	43	-	(2)	41	114
GMU	-	53	-	53	-
GOVERNMENT OF FLANDERS	106	-	(76)	30	85
GOVT REPUB OF BANGLADESH	1,586	181	(194)	1,573	615
GRM	49	-	(7)	42	11
HELEN KELLER, INT./USAID	150	64	-	214	497
HEWLETT FOUNDATION	18	-	(1)	17	32
ICARDA	80	-	(80)	-	-
ICRISAT	44	21	-	65	27
IDB	55	25	(10)	70	337
IDRC	(1)	1	-	-	-

*See accompanying independent auditors' report.*

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 2**  
**SUMMARY OF GRANT AND CONTRACT INCOME**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**  
**(IN U.S. DOLLAR THOUSANDS)**

<b>DONOR</b>	<b>FUNDS AVAILABLE</b>	<b>ACCOUNTS RECEIVABLE</b>	<b>ADVANCE PAYMENT</b>	<b>GRANT REVENUE</b>	
				<b>2017</b>	<b>2016</b>
				(Continued)	
IFAD	\$ 140	\$ 1,375	\$ (595)	\$ 920	\$ 1,317
IGC	3	37	(23)	17	142
IHMC	-	5	-	5	-
IISD	170	-	(91)	79	10
IITA	231	333	(10)	554	1,310
ILO	16	-	-	16	-
ILRI	(5)	12	-	7	-
IMPERIAL COLLEGE	(11)	11	-	-	-
INDIAN CENTER OF AGRICULTURAL RESEARCH	950	1	(392)	559	503
INNOVATIONS POVERTY ACTION	37	37	(15)	59	41
INST. FOR FINANCIAL MGT.	(41)	59	(18)	-	75
INST. OF DEV STUDIES	284	-	(119)	165	279
INTERACTION	35	-	(8)	27	81
INVEST-HONDURAS	994	207	(391)	810	189
IRISH AID	8	-	(8)	-	-
IRRI	(193)	193	-	-	-
ISDB	-	16	-	16	-
IUCN	166	-	-	166	54
IWMI	170	796	(16)	950	832
JAPAN	-	60	-	60	70
JSI RES & TRAINING/USAID	(47)	47	-	-	-
KICKSTART INT'L. INC.	(152)	152	-	-	-
KPMG EAST AFRICA LIMITED	147	348	-	495	241
KREI	1	-	-	1	80
LEI NETHERLANDS	(17)	17	-	-	-
LEI/EU	269	-	(53)	216	58
LSE	(16)	94	(25)	53	191
LSHTM	31	104	(54)	81	277
LUONNONVARAKESKUS (MTT)	-	-	-	-	95
MAKERERE	(94)	148	-	54	83
MALAWI	1	-	-	1	133
MALI	556	-	(397)	159	2

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 2**  
**SUMMARY OF GRANT AND CONTRACT INCOME**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**  
**(IN U.S. DOLLAR THOUSANDS)**

<b>DONOR</b>	<b>FUNDS AVAILABLE</b>	<b>ACCOUNTS RECEIVABLE</b>	<b>ADVANCE PAYMENT</b>	<b>GRANT REVENUE</b>	
				<b>2017</b>	<b>2016</b>
MASSACHUSETTS INS TEC- MIT	\$ 186	\$ -	\$ (63)	\$ 123	\$ 14
MATHEMATICA POLICY RES.	71	3	-	74	-
MAYER BROWN, LLP	4	-	(4)	-	113
MCC	630	135	(21)	744	954
MCGILL UNIVERSITY	(1)	1	-	-	14
MERCY CORPS	-	289	-	289	-
MICHIGAN STATE UNIVERSITY	3,071	2,356	-	5,427	4,204
MISCELLANEOUS	431	978	(1,213)	196	51
MOORE FOUNDATION	1	-	(1)	-	-
MS SWAMINATHAN RES. FOUNDATION	117	329	(249)	197	333
NATURAL ENVIRON. RES COUNCIL	49	-	(49)	-	124
NATURAL RESOURCES INST.	37	66	17	120	31
NETHERLANDS	286	-	(139)	147	2,308
NEW VENTURE FUND	60	11	-	71	53
NEW YORK UNIVERSITY	34	32	-	66	134
NFCO	(31)	31	-	-	10
NOVOZYMES	2	-	(2)	-	4
NSF	1	-	(1)	-	68
NWO	69	37	10	116	6
ODI	-	14	-	14	-
OXFAM AMERICA-HARO	114	11	(19)	106	9
PERU	3	-	(3)	-	-
PURDUE UNIVERSITY/USAID	(21)	21	-	-	-
RTI INTERNATIONAL	-	52	-	52	-
RUFORUM	32	-	(11)	21	-
RUSSIAN FEDERATION	1,545	-	(443)	1,102	895
SACKLER INSTITUTE	(10)	10	-	-	50
SAMRC	61	-	-	61	19
SAVE THE CHILDREN/USAID	-	-	-	-	5
SDC	133	-	-	133	714
SIFO	(3)	3	-	-	35

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 2**  
**SUMMARY OF GRANT AND CONTRACT INCOME**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**  
**(IN U.S. DOLLAR THOUSANDS)**

<b>DONOR</b>	<b>FUNDS AVAILABLE</b>	<b>ACCOUNTS RECEIVABLE</b>	<b>ADVANCE PAYMENT</b>	<b>GRANT REVENUE</b>	
				<b>2017</b>	<b>2016</b>
SNV	\$ 2,366	\$ 350	\$ (326)	\$ 2,390	\$ 750
SPELMAN COLLEGE	50	-	(38)	12	-
SPENCER FOUNDATION	-	-	-	-	49
SOCIAL IMPACT, INC./MCC	5	-	-	5	13
SOUTH AFRICA	141	81	-	222	-
SWEDEN	459	-	(449)	10	49
SWITZERLAND	8	-	(8)	-	-
SYNGENTA FOUNDATION	150	-	(114)	36	-
TAMU	497	35	-	532	331
TECHNISCHE UNIVERSITAT DAR	44	-	-	44	21
THE NATURE CONSERVANCY	193	10	(41)	162	6
TUFTS UNIVERSITY/USAID	(151)	326	-	175	232
U.S. FOREST SERVICE	1	-	(1)	-	43
UC DAVIS	9	32	-	41	91
UEMOA	-	-	-	-	11
UNITED NATIONS UNIVERSITY	-	-	-	-	8
UNC CHAPEL HILL	10	-	-	10	38
UNDP	77	290	-	367	104
UNECA	272	-	(126)	146	-
UNICEF	133	7	(19)	121	381
UNIVERSITY OF BONN	516	35	(66)	485	738
UNIVERSITY OF CALIFORNIA	-	55	-	55	-
UNIVERSITY OF COLORADO	(1)	-	1	-	-
UNIVERSITY OF CONNECTICUT	60	-	-	60	70
UNIVERSITY OF FLORIDA	73	87	-	160	-
UNIVERSITY OF GEORGIA/USAID	86	41	-	127	5
UNIVERSITY OF GRONINGEN	(48)	48	-	-	-
UNIVERSITY OF ILLINOIS	19	-	-	19	-
UNIVERSITY OF OXFORD	54	27	(2)	79	27
US EMBASSY LILONGWE	15	-	-	15	-
USAID	5,483	3,442	(2)	8,923	7,060

*See accompanying independent auditors' report.*

(Continued)



**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 2**  
**SUMMARY OF GRANT AND CONTRACT INCOME**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**  
**(IN U.S. DOLLAR THOUSANDS)**

<b>DONOR</b>	<b>FUNDS AVAILABLE</b>	<b>ACCOUNTS RECEIVABLE</b>	<b>ADVANCE PAYMENT</b>	<b>GRANT REVENUE</b>	
				<b>2017</b>	<b>2016</b>
USAID/WB	\$ 20,955	\$ 435	\$ (8,730)	\$ 12,660	\$ 16,811
USDA	198	104	(2)	300	366
WAAPP	-	-	-	-	106
WAGENINGEN UNIVERSITY	-	53	5	58	-
WB	1,778	377	(404)	1,751	1,427
WEBER STATE UNIVERSITY	(10)	10	-	-	49
WORLD FOOD PROGRAMME	357	100	(191)	266	153
WORLD VISION CANADA	265	-	26	291	85
WORLD VISION US	288	73	-	361	-
WRI	(23)	23	-	-	48
SUBTOTAL-RESTRICTED BEFORE MULTIPLE DONOR PROJECTS AND CHALLENGE PROGRAMS	118,768	27,293	(34,930)	111,131	106,188
<b>MULTIPLE DONOR PROJECTS</b>					
ETHIOPIA STRATEGY SUPPORT PROGRAM	934	117	(851)	200	1,037
CAADP-PHASE II	281	5	(286)	-	2,956
GLOBAL NUTRITION REPORT	580	21	(79)	522	1,117
TARGET/RE-ALIGN AGRI.	1,828	-	(657)	1,171	353
<b>CHALLENGE PROGRAMS</b>					
HARVEST PLUS	26,683	34	(6)	26,711	37,309
SUBTOTAL-RESTRICTED	149,074	27,470	(36,809)	139,735	148,958
<b>TOTAL GRANT INCOME</b>	<b>\$ 149,074</b>	<b>\$ 27,676</b>	<b>\$ (36,715)</b>	<b>\$ 140,035</b>	<b>\$ 149,755</b>

*See accompanying independent auditors' report.*

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
3ie	SOIL FERTILITY TRNG -GHANA	600157	10/26/15	04/30/18	\$ 552	\$ 206	\$ 156	\$ 362
3ie	ACUTE MALNUTRITION -MALI	601089	11/30/15	03/31/18	300	95	140	235
3ie	ADVOCACY FORUMS -UGANDA	602104	05/30/14	01/31/20	955	678	44	722
3ie	IMPACT EVAL. EMPLOY INDIA	603073	04/17/13	07/31/17	299	294	4	298
3ie	INNOVATIVE MODELS OF EXT.	603099	07/06/15	09/30/18	837	226	229	455
3ie	EMBEDDED INSUR CREDIT	600189	12/05/16	10/06/17	75	-	75	75
3ie	PICTURE-BASED INS INDIA	603114	01/20/17	10/01/17	75	-	74	74
AATF	PBR COWPEA PROJ IN MALAWI	600138	06/01/14	12/31/17	184	117	42	159
ACET	AGRICULTURAL TRANSFORMATION	602113	06/20/15	12/31/17	20	-	19	19
ACIAR	AG R&D SA AND THE PACIFIC	300022	10/17/17	10/16/19	802	-	18	18
ADB	TA9218 FOOD SECURITY ASIA	600196	03/08/17	03/08/19	414	-	171	171
ADB	IRRIGATION DEVT-BANGLADESH	600217	10/25/17	04/30/18	45	-	2	2
ADB	INNOV FIN 4 AGR & FOOD VC	602136	08/01/16	08/31/18	97	-	96	96
AECOM	EGYPT SUSTAINABLE DEV STR	602150	03/21/17	08/31/17	35	-	35	35

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
AFDB	MONTPELLIER-MALABO PANEL	614013	11/21/16	12/31/19	\$ 733	\$ 51	\$ 256	\$ 307
AFDB	IMPROVE ELECTRICITY ACCES	600194	01/23/17	01/22/18	90	-	31	31
ANONYMOUS	CASH TRANSFERS MALI	601100	01/01/17	06/30/18	165	-	95	95
AUSTRALIAN NATIONAL UNIV.	AGRI & RESILIENT FOOD SYSTEM	600177	08/03/16	08/15/17	48	8	29	37
AUSTRALIAN NATIONAL UNIV.	SUSTAINABLE AGRI EGP	613021	09/01/16	08/15/17	51	8	44	52
BATTELLE MEMORIAL INST	ENERGY PLANNING -PAKISTAN	600211	08/24/17	11/30/17	44	-	44	44
BILL AND MELINDA GATES FOUNDATION	GLOBAL FUTURES -PH. 2	300002	09/16/13	06/30/17	5,207	3,476	1,597	5,073
BILL AND MELINDA GATES FOUNDATION	ASTI PHASE III	300005	11/06/14	12/31/18	5,903	1,907	1,600	3,507
BILL AND MELINDA GATES FOUNDATION	BIOTECH RAPID ASSESSMENT	300012	11/12/15	12/31/19	6,029	1,135	1,385	2,520
BILL AND MELINDA GATES FOUNDATION	GENDER AGRI. & ASSETS	301005	05/15/15	05/30/20	5,035	905	871	1,776
BILL AND MELINDA GATES FOUNDATION	ARENA	301052	10/15/14	12/31/17	825	472	346	818

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
BILL AND MELINDA GATES FOUNDATION	POSHAN -NUTRITION INDIA	601033	05/04/11	12/01/17	\$ 3,610	\$ 3,486	\$ 109	\$ 3,595
BILL AND MELINDA GATES FOUNDATION	AGRI. TRANSFORMATION	699005	11/02/11	03/31/17	5,062	4,999	40	5,039
BILL AND MELINDA GATES FOUNDATION	WOMEN IMPROVING NUTRITION	301009	11/12/15	05/14/20	3,825	524	725	1,249
BILL AND MELINDA GATES FOUNDATION	POSHAM -SUPPLEMENTAL	301010	05/04/11	12/01/17	496	107	324	431
BILL AND MELINDA GATES FOUNDATION	SE LEVER IMPACT EVAL.	301013	09/20/16	12/31/21	3,864	80	937	1,017
BILL AND MELINDA GATES FOUNDATION	POSHAN PHASE II	301014	10/17/16	12/31/20	4,521	54	671	725
BILL AND MELINDA GATES FOUNDATION	ETHIOPIA PROD. SAFETY NET	302011	11/22/16	05/31/20	2,570	1	1,145	1,146
BILL AND MELINDA GATES FOUNDATION	ETHIOPIA POL ANALYSIS SUPPORT	302055	11/09/16	07/31/18	374	176	153	329
BILL AND MELINDA GATES FOUNDATION	TRANSFORM NUTRITION -W AFR	301053	08/18/17	02/21/21	4,004	-	74	74
BILL AND MELINDA GATES FOUNDATION	BEHAVIOR CHANGE MALAWI	301054	09/13/17	04/30/18	219	-	176	176

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
BILL AND MELINDA GATES FOUNDATION	SOCIAL TRANS IMPROV NUTR	301055	10/16/17	09/30/21	\$ 4,615	\$ -	\$ 16	\$ 16
BILL AND MELINDA GATES FOUNDATION	NUTRITION STATUS -BIHAR&OD	306005	11/03/17	10/15/22	6,100	-	6	6
BILL AND MELINDA GATES FOUNDATION	CAADP 3	314002	11/17/16	10/31/19	2,253	-	868	868
BMZ	MONTPELLIER PANEL	614014	12/01/16	12/31/21	1,609	-	556	556
BMZ	KNOWL. IMPACT INITIATIVE	619016	12/01/16	12/31/19	159	-	58	58
BSZ	COFFEE PROD/FARMER INCOME	603120	06/01/17	12/31/17	100	-	60	60
CEPR	ECON. PARTNERSHIP AGREE.	603093	11/15/14	06/15/15	94	36	56	92
CGIAR FUND	NRM ADOPTION MAPPING	600171	05/15/16	06/30/17	201	38	155	193
CGIAR FUND	CRP23	203002	01/01/17	12/31/18	17,585	-	16,606	16,606
CGIAR FUND	CRP21	203004	01/01/17	12/31/18	19,406	-	15,445	15,445
CHINA	TRAINING/SCIENTIFIC ACTIVITIES	302004	01/01/13	12/31/17	1,110	153	205	358
CIAT	CRP22	203007	01/01/17	12/31/18	1,460	-	869	869
CIAT	PTF32 -BIG DATA PLATFORM	203008	01/01/17	09/30/18	2,268	-	257	257
CIFF	STORIES OF CHANGE	601080	06/01/15	11/30/16	422	333	77	410

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
CIMMYT	CSISA PHASE III	600156	12/01/15	11/30/18	\$ 1,398	\$ 669	\$ 451	\$ 1,120
CIMMYT	RESILIENT FARMING SYSTEMS	613019	05/12/14	06/30/17	144	123	21	144
CIP	GENDER AND BREEDING	600208	04/21/17	10/31/17	10	-	10	10
COLUMBIA UNIVERSITY	GLOBAL/REGIONAL ASSESSMENT	600186	09/30/16	09/26/17	50	4	46	50
CORNELL UNIVERSITY	INDIAN NUTRITION & AGRI.	613020	12/01/15	11/30/19	2,520	355	421	776
CORNELL UNIVERSITY	STRUCTURAL TRANSF -STAARS	603118	09/29/16	11/15/17	46	-	45	45
CROPLIFE INT'L	AFRICAN BIOSAFETY SERVICE	600148	01/01/15	05/31/18	150	80	34	114
DAI	RAPID ANALYTICS 2017	602146	11/01/16	04/30/17	164	17	86	103
DFAT, AUSTRALIA	PAPUA N. GUINEA FOOD SYST	602163	08/28/17	12/31/18	866	-	17	17
DFATD	PREVENTIONLCHILD UNDERNUT	601065	02/04/14	12/31/17	18,386	11,201	3,625	14,826
DFID	GLOBAL NUT. REP 2016/17	301012	04/01/16	03/31/17	262	250	-	250
DFID	TRANSFORM NUTRITION	601035	06/01/11	08/31/17	8,850	7,992	920	8,912
DFID	AFLATOXIN/CHILD STUNTING	603053	01/15/12	03/31/17	1,721	1,649	79	1,728
DFID	LESSONS FR BRAZI L -AFRICA	603065	11/01/12	03/31/17	3,006	2,719	7	2,726
DFID	HP-DFID BRIDGING GRANT	306004	04/01/17	03/31/18	5,195	-	1,852	1,852

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
DFID	STRENGTHENING AGRI MARKET	602166	11/02/17	10/31/18	\$ 796	\$ -	\$ 13	\$ 13
DFID	NEW ALLIANCE-FOOD SECURIT	614015	06/21/17	03/31/18	129	-	79	79
DIGITAL GREEN	FTF DLEC -DEV LOC EXT CAP	600167	09/15/16	03/31/21	1,385	91	451	542
DIGITAL GREEN	IMPACT EVAL STUDY-ETHIOPI	600207	06/01/17	05/31/18	200	-	20	20
EC	FARM SYSTEMS STIMULATOR	600216	09/01/17	06/30/18	64	-	11	11
EC	FOOD POLICY RESEARCH	602145	12/01/16	11/30/18	1,588	-	743	743
EC/IFAD	MALI-EC	301001	01/14/14	12/31/17	1,784	1,039	417	1,456
EC/IFAD	FERTILIZER SUPPLY CHAIN	303002	01/13/14	12/31/17	3,387	1,003	848	1,851
EC/IFAD	ASSESS REG FOOD RESERVES	303003	01/14/14	12/31/17	2,727	866	537	1,403
EC/IFAD	IMPR NUTRITION -BANGLADESH	306002	09/01/12	12/31/17	6,861	3,533	2,379	5,912
ECCAS	CAADP IMPLEMENTATION ECCA	614003	07/27/12	12/31/15	500	495	5	500
ESRC	PARTNERSHIP -IRRIGATION	600135	07/01/14	06/30/18	506	241	22	263
EUROPEAN COMMISSION	FOOD SECURITY PORTAL PH 2	603084	12/16/13	09/30/18	5,150	2,494	517	3,011
FAMILY HEALTH INT'L, INC.	ALIVE AND THRIVE	601011	01/05/09	11/30/17	11,683	10,918	762	11,680

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
FAMILY HEALTH INT'L, INC.	FANTA III	601043	02/08/12	08/15/17	\$ 8,853	\$ 8,424	\$ 429	\$ 8,853
FAMILY HEALTH INT'L, INC.	CHILD HEALTH BANGLADESH	601076	01/01/15	12/31/16	666	646	1	647
FAMILY HEALTH INT'L, INC.	ALIVE AND THRIVE	601104	05/01/17	06/30/17	47	-	46	46
FAMILY HEALTH INT'L, INC.	MATERNAL NUTRITION INTERV	601108	08/01/17	03/31/20	800	-	145	145
FAO	CG TECHNOLOGIES IMPACT	603100	08/27/15	03/31/17	200	128	71	199
FAO	TECH ASST IMPROV BIOFORT	606003	09/30/15	07/31/18	3,271	720	1,146	1,866
FAO	WORKSHOP TOWRD NRM AGENDA	600221	12/01/17	03/31/18	92	-	1	1
FAO	MAFAP PARTNERSHIP	602156	06/15/17	07/31/18	180	-	97	97
FAO	AG TRANSFORM MENA	602165	10/01/17	12/01/17	28	-	28	28
FAO	NUTRITION FOOD SYS POL -MY	618010	09/21/17	06/30/18	99	-	7	7
FAO	INTEGRATING GENDER EQUAL	640002	12/23/16	12/31/17	50	-	47	47
FONDATION OCP	AGRI ECONOMICS & TRADE	603112	10/31/16	10/31/17	67	-	10	10
FORD	POVERTY TRENDS IN CHINA	602147	11/01/16	10/31/17	300	-	107	107

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)



**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
GAIN	GROUNDNUT MYCOTOXIN RISK	603095	12/31/14	12/30/16	\$ 201	\$ 160	\$ 41	\$ 201
GIZ	FOOD-ENERGY-WATER NEXUS	600107	05/01/13	12/31/16	1,573	1,349	4	1,353
GIZ	WATER-ENERGY-FOOD NEXUS	600142	01/01/15	06/30/18	1,668	598	407	1,005
GIZ	SAFEGUARD FOOD SECURITY	600173	07/01/16	06/30/18	181	74	48	122
GIZ	FOOD/NUTR. SECURITY -YEMEN	602125	11/01/15	12/31/18	640	116	246	362
GIZ	PLURALISTIC AG EXT MALAWI	602137	07/15/16	11/30/17	111	9	102	111
GIZ	ALLEVIATE IRON DEFICIENCY	606002	01/01/14	12/31/18	1,602	990	240	1,230
GIZ	ACIDIC SOILS ETHIOPIA	603116	04/15/17	06/30/18	165	-	14	14
GIZ	NEW ALLIANCE FOOD SECURIT	614017	07/01/17	12/31/17	56	-	9	9
GIZ	SAFEGUARD FOOD SECURITY	600111	05/01/13	06/30/16	243	230	13	243,404
GMU	LCLUC IN AG GANGES BASIN	600210	03/08/17	03/07/18	330	-	53	53
GOVERNMENT OF FLANDERS	AGRI EXTENSION SYS MALAWI	602134	07/15/16	07/14/19	498	85	30	115
GOVT REPUB OF BANGLADESH	MODERN FOOD STORAGE FACILITY	602135	07/13/16	07/12/20	8,500	615	1,573	2,188
GRM	RAPID ANALYTICS	602100	11/01/13	04/30/16	228	179	42	221

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
HEWLETT FOUNDATION	2016 POPPOV CONFERENCE	603108	04/08/16	04/08/17	\$ 50	\$ 32	\$ 17	\$ 49
HKI	NUTRITION & GENDER EQUITY	601058	05/01/13	12/30/16	1,406	1,357	11	1,368
HKI	SUA AHARA II	601098	10/19/16	12/31/20	2,000	21	203	224
ICRISAT	SCALING UP SCIENCE-LED RESEARCH	613018	04/01/13	12/31/18	180	110	65	175
IDB	PROD/TECH/ENV EFF -LAT AM	600209	06/15/17	12/15/17	75	-	70	70
IDS	IE ACCEL IMPROV NUTRITION	601059	04/01/13	06/30/16	895	661	37	698
IDS	EVAL MOBILE TECH -AFRICASA	601102	09/01/14	12/31/19	740	43	128	171
IFAD	AFRICAN AGRI. SCIENCE	300011	12/03/15	06/03/17	500	326	172	498
IFAD	FOOD SEC. & INCLUSIVENESS	313003	02/01/16	01/31/21	2,500	82	451	533
IFAD	RURAL INVEST. ASSESSMENT	602124	12/07/15	12/31/15	25	10	15	25
IFAD	SCIENTIFIC/TECH PARTNER	600143	01/16/15	09/15/15	100	98	2	100
IFAD	DEV ECONOMY -WIDE MODEL	602144	11/15/16	06/15/17	185	-	108	108
IFAD	ARAB INVEST DEVP ANALYSER	602152	02/23/17	03/31/20	1,603	-	65	65
IFAD	IMPACT OF SLOWING GROWTH	603106	11/25/15	12/31/17	107	-	107	107

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
IGC	STRATEGIC LEADERSHIP -IGC	602121	04/10/13	03/31/18	\$ 255	\$ 169	\$ 17	\$ 186
IHMC	WORLD MODELING	600218	03/20/17	03/05/18	50	-	5	5
IISD	SDG & FOOD SECURITY	603103	07/21/15	09/30/17	228	10	80	90
IITA	UGANDA CROPPING SYSTEM	602099	12/01/13	11/30/17	513	419	95	514
IITA	STRATEGIC CROPS -AFRICA	603066	01/31/13	11/30/17	2,727	2,268	459	2,727
ILO	GENDER M&E RURAL EMP -NENA	601110	09/15/17	03/31/18	90	-	16	16
ILRI	MILK MATTERS	601111	07/01/17	12/31/20	602	-	7	7
INDIAN COUNCIL OF AGR RES	TRAINING -PRIORITIZATION	313002	01/01/13	12/31/17	1,778	924	559	1,483
INNOVATIONS POVERTY ACTN	BRLP IMPACT EVALUATION	603107	02/01/16	03/31/17	100	41	59	100
INTERACTION	ACCELERATE DATA SHARING	600159	01/01/16	12/31/17	115	81	27	108
INVEST-HONDURAS	POPULATION BASED SURVEY	603096	07/01/15	06/30/20	5,963	694	810	1,504
ISDB	ADAPT CLIMATE CHG GAMBIA	614016	06/01/17	05/30/18	244	-	16	16
ITALY	SYSTEM WIDE INITIATIVE ON PROPERTY RIGHTS	600073	11/01/99	12/31/17	1,914	1,828	4	1,832
IUCN	LANDSCAPE RESTORATION	600176	09/01/16	10/30/17	220	54	166	220
IWMI	CRP24	203005	01/01/17	12/31/18	968	-	950	950

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
JAPAN	IMPACTS OF AGRICULTURAL TRANSFORMATION ON POVERTY	399007	01/01/17	12/31/17	\$ 20	\$ -	\$ 20	\$ 20
JAPAN	RICE ECONOMIC TRANSFORMATION	399007	01/01/17	12/31/17	40	-	40	40
KPMG EAST AFRICA LIMITED	RESILIENCE PARTNERSHIP	600163	04/07/16	06/30/18	1,000	241	495	736
KREI	KREI COLLABORATION	600154	08/01/15	03/31/16	100	99	1	100
LEI/EU	FOODSECURE	603058	03/08/12	02/28/17	1,470	890	216	1,106
LSE	TEACHER INCENTIVES -UGANDA	601074	11/01/14	12/31/17	210	190	2	192
LSE	IGC-URBAN TAX ACT -ZAMBIA	602160	07/01/17	09/30/18	51	-	28	28
LSE	IGC SME LENDING -TANZANIA	602161	07/01/17	09/30/18	103	-	22	22
LSHTM	IMPROVE DESIGN & EVAL INTV	601083	09/01/15	12/31/18	384	229	81	310
MAKERERE	CREATIVE CAPACITY BUILDING	600124	08/15/13	04/14/17	293	235	54	289
MALAWI	AGRI SECTOR WIDE APPROACH	602111	01/01/15	04/30/16	200	199	1	200
MALI	MALI -GoM JIGI	601075	01/22/15	07/22/15	554	424	115	539
MALI	IMPACT EVALUATIO -MALI	601097	11/01/16	10/31/18	1,217	-	44	44
MASSACHUSETTS INS TEC-MIT	EDUCATIONAL TRIAGE -UGANDA	601099	08/01/16	06/30/18	272	14	123	137

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
MATHEMATICA POLICY RES.	ENVIRONMENT & NATURAL RES	600185	10/10/16	09/30/18	\$ 357	\$ -	\$ 74	\$ 74
MCC	SOCIAL & GENDER DYNAMICS	601096	09/20/16	09/19/21	1,368	13	326	339
MCC	INCREASING TRADE -W AFRICA	614007	09/29/14	09/28/16	1,818	1,412	385	1,797
MCC	GENDER & SOCIAL ANALYSIS	614018	09/30/17	09/29/20	1,392	-	33	33
MERCY CORPS	SOUTH KIVU FSP	606006	01/01/17	12/31/20	973	-	289	289
MS SWAMINATHAN RES. FOUND	LANSA	601045	04/01/12	03/31/18	1,903	1,128	197	1,325
MSU	INNOVATION LAB FSP	602102	07/13/13	12/31/18	4,746	3,000	1,074	4,074
MSU	NAPAS MALAWI	602110	11/28/14	11/27/17	1,708	950	234	1,184
MSU	FTF NIGERIA AGR POL (NAPP)	602115	07/01/15	06/30/20	10,000	2,147	1,777	3,924
MSU	POLICY INNOV LAB BURMA	602116	07/01/15	06/30/18	770	440	268	708
MSU	MYANMAR FOOD SECURITY	602120	07/01/15	06/30/19	1,041	222	121	343
MSU	SENEGAL COUNTRY SUPPORT	614010	07/27/15	07/26/18	2,235	684	1,833	2,517
MSU	SECTORAL TRANSF TANZANIA	602154	01/01/17	09/30/17	200	-	121	121
NATURAL RESOURCES INST.	FOODAFRICA II	603109	07/01/16	06/30/18	290	31	120	151

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
NETHERLANDS	COUNTRY LEVEL SAKSS	314048	06/05/12	06/30/17	\$ 5,888	\$ 5,602	\$ 147	\$ 5,749
NEW VENTURE FUND	NOURISHING MILLIONS	619015	01/16/16	06/30/17	85	53	32	85
NEW VENTURE FUND	TEEGAGFOOD STUDY	600199	03/01/17	11/30/17	40	-	39	39
NEW YORK UNIVERSITY	INVESTING IN SOIL HEALTH	600180	04/01/16	02/28/18	290	134	66	200
NWO	IMPROV HEALTH INTEGRATION	603110	08/01/16	07/01/20	267	6	116	122
ODI	WOMEN & LAND EXPERTISE	600188	10/01/16	11/30/19	28	-	14	14
OXFAM AMERICA	RIGHT TO FOOD UGANDA	602142	04/01/16	03/31/18	135	9	106	115
RTI INTERNATIONAL	UMBRELLA AGMT FOR SRVCS	600212	04/27/17	04/26/18	82	-	52	52
RUFORUM	HIGHER EDUC. CAPACITIES	600204	07/01/17	10/31/18	78	-	21	21
RUSSIAN FEDERATION	CAPACITY STRENGTHENING -CA	302002	01/01/13	12/31/18	5,000	954	1,102	2,056
SAMRC	SEXUAL VIOLENCE RESEARCH	601093	06/01/16	05/31/17	80	19	61	80
SDC	INOVAGRO IMPACT ASSESSMENT	602108	01/01/15	12/31/17	303	172	183	355
SDC	FOOD SECURITY DIALOGUE -IN	603079	08/01/13	12/31/16	2,215	1,881	2	1,883
SNV	EVIDENCE BASED ADVOCACY	699011	01/01/16	12/31/20	11,200	750	2,390	3,140
SOCIAL IMPACT, INC./MCC	IMPACT EVAL -EL SALVADOR	603076	03/08/13	06/30/17	327	323	5	328

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
SOUTH AFRICA	SA -TOWARDS INCL ECON DEV	602159	05/25/17	09/30/20	\$ 602	\$ -	\$ 222	\$ 222
SPELMAN COLLEGE	MIGRANT REMITTANCES	603122	10/01/17	12/31/17	50	-	12	12
SYNGENTA FOUNDATION	MECHANIZATION PROCESSES	603113	01/01/17	12/31/19	301	-	36	36
TAMU	SMALL -SCALE IRRIGATION	600119	08/12/13	08/11/18	1,570	1,016	480	1,496
TAMU	TAMUS -SIPS	600165	10/01/15	09/15/19	140	19	52	71
TECHNISCHE UNIVERSITAT DAR	REDUCE iLUC	603072	12/10/12	03/31/15	168	124	44	168
THE NATURE CONSERVANCY	BRIDGE COLLABORATIVE	600184	11/15/16	06/15/17	199	6	151	157
THE NATURE CONSERVANCY	BRIDGE Y2	600215	09/01/17	06/15/18	96	-	10	10
TUFTS UNIVERSITY	DIETARY DATA EXPANSION	601079	01/01/15	12/31/18	387	191	30	221
TUFTS UNIVERSITY	NUTRITION RESEARCH -AFRICA	602053	05/01/11	10/03/17	787	679	108	787
TUFTS UNIVERSITY	SIPS -IN	600200	04/01/17	09/30/17	37	-	36	36
UNIVERSITY OF ILLINOIS	LANDUSE CHG EMISSION FCTR	600205	10/01/16	09/01/17	20	-	19	19
UNIVERSITY OF OXFORD	REACH PHASE II	600195	04/01/16	05/31/19	163	-	79	79

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
UC DAVIS	GEOSPATIAL DATA& ANALYSIS	600168	01/01/16	04/30/17	\$ 100	\$ 71	\$ 29	\$ 100
UC DAVIS	WATER FOR FOOD CONF	600172	05/01/16	09/30/17	45	20	12	32
UNC CHAPEL HILL	CLIMATE SHOCK VULNERBLTY	602129	11/13/15	10/31/17	59	38	10	48
UNDP	DSS-RESILIENCE BLDG ETHIO	600175	08/16/16	05/31/18	350	104	185	289
UNDP	DISASTER RISK MGT PROJECT	602157	06/12/17	12/15/17	182	-	182	182
UNECA	AFRICAN UNION-LAND ISSUES	602149	01/11/17	12/31/18	691	-	146	146
UNICEF	SOCIAL CASH TRANS -ETHIOPIA	601084	08/01/15	12/31/18	1,066	389	105	494
UNICEF	SOCIAL PROTECTION EVALUAT	601038	02/17/12	06/30/15	902	894	9	903
UNICEF	ANALYSIS OF CHG NUTRITION	601106	06/13/17	05/31/18	150	-	7	7
UNIVERSITY OF BONN	AGRICULTURAL INNOVATION	614008	01/01/15	10/31/19	1,562	786	313	1,099
UNIVERSITY OF BONN	PRICE VOLATILITY -MARKETS	603104	12/15/15	12/14/17	214	1	172	173
UNIVERSITY OF CALIFORNIA	COMMON APPLICATION SYSTEM	601105	01/01/17	12/31/17	200	-	55	55
UNIVERSITY OF CONNECTICUT	TAMING WATER IN ETHIOPIA	600169	04/01/16	03/31/21	420	70	60	130
UNIVERSITY OF FLORIDA	CLIMATE ADAPT -SUPPLYCHAIN	600214	07/01/17	06/30/21	170	-	2	2

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)



**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
UNIVERSITY OF FLORIDA	IMPROV EVIDENCE ETHIOPIA	602140	10/17/16	10/16/19	\$ 667	\$ -	\$ 158	\$ 158
UNIVERSITY OF GEORGIA/USA	LIVESTOCK TRANSFER -NEPAL	600140	10/01/14	09/30/17	60	24	36	60
UNIVERSITY OF GEORGIA/USA	PEANUT PROD & MYCOTOXIN	603117	10/01/16	09/30/17	91	-	90	90
US EMBASSY LILONGWE	UNDERSTANDING BIOSAFETY	600178	08/11/16	09/30/17	15	-	15	15
USAID	UGANDA FEED THE FUTURE	600103	02/01/13	07/31/17	1,100	934	165	1,099
USAID	PBS PHASE III	600123	10/01/13	09/29/18	14,750	8,044	2,908	10,952
USAID	RESILIENCY -GHANA IMPACT	601061	11/07/13	09/30/18	5,531	2,817	946	3,763
USAID	SAKSS MALAWI (SEBAP)	602065	04/05/12	09/30/17	4,748	3,970	769	4,739
USAID	IMPACT EVALUATION FTF-ETHIOPIA	602086	01/04/13	06/30/19	6,900	3,953	425	4,378
USAID	EVAL IMPACT EGSSP	602114	07/01/15	06/30/20	5,500	1,144	1,027	2,171
USAID	CAADP 3	699012	03/27/17	12/31/21	37,060	-	2,684	2,684
USAID/WB	GENETIC RESOURCES POLICY	300010	10/01/15	06/30/17	300	238	62	300
USAID/WB	G8 TECHNOLOGY PLATFORM	300016	10/01/15	06/30/17	450	376	53	429

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
USAID/WB	RISK POLICY	300017	10/01/15	09/30/18	\$ 700	\$ 338	\$ 34	\$ 372
USAID/WB	AFRICA RISING POLICY	300038	10/01/12	09/30/18	3,841	3,089	514	3,603
USAID/WB	FTF CLIMATE GENDER NUTRITION	300053	07/15/16	09/30/18	2,118	342	653	995
USAID/WB	PRO -WEAI	301011	10/01/15	09/30/18	462	93	139	232
USAID/WB	MONITORING AFRICAN FOOD	302005	10/01/13	07/31/17	1,800	1,608	184	1,792
USAID/WB	PACE -PAKISTAN AGR CAP ENH	302010	07/20/16	09/30/18	2,650	474	1,462	1,936
USAID/WB	ZERO HUNGER-GUATEMALA	303005	10/01/14	09/30/17	608	480	128	608
USAID/WB	AGRI TRADE PERFORMANCE	303006	10/01/15	09/30/17	700	385	314	699
USAID/WB	US -CGIAR LINKAGE A4NH2016	340003	10/01/15	09/30/16	110	51	59	110
USAID/WB	ETHIOPIA ASSET BUILDING	312034/ 612018	10/01/11	06/30/18	1,671	1,357	175	1,532
USAID/WB	GSSP GHANA	302008/ 302036/ 602074	10/01/14	09/30/18	33,149	28,158	3,426	31,584
USAID/WB	WOMEN EMPOWER IN AG INDEX	300041/ 600070	10/01/12	09/30/18	2,500	1,830	363	2,193
USAID/WB	SOUTH ASIA BIOSAFETY	300042/ 600072	10/01/12	09/30/18	5,055	4,676	2	4,678

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
USAID/WB	FEED THE FUTURE-HONDURAS	303043/ 603051	10/01/11	09/30/17	\$ 3,014	\$ 2,062	\$ 15	\$ 2,077
USAID/WB	LAC & ASIA HOST	302045/ 699010/ 699009	10/01/11	09/30/17	10,598	9,215	1,181	10,396
USAID/WB	NEPAL PRSSP	302051/ 602057	10/01/11	09/30/18	4,090	3,463	627	4,090
USAID/WB	BANGLADESH FOOD SECURITY	301051/ 301050/ 699003/ 699002	10/01/10	09/30/18	20,726	13,518	2,386	15,904
USAID/WB	GLOBAL FORUM-RURAL ADVISORY	302053/ 602040	10/01/10	09/30/16	2,240	2,198	2	2,200
USAID/WB	ETHIOPIA AG. TRANSFORM	303035/ 699006	10/01/11	09/30/17	3,000	2,822	57	2,879
USAID/WB	AGBIOTECH NEWS SERVICE	300020	10/01/16	09/30/17	34	-	34	34
USAID/WB	SOUTH ASIA BIOSAFETY 2017	300021	10/01/16	09/30/18	300	-	273	273
USAID/WB	MALAWI COUNTRY SUPP. PROG	302012	10/01/17	09/30/18	500	-	101	101
USAID/WB	POPULATION SUR -TAJIKISTAN	302013	10/01/17	09/30/18	208	-	1	1
USAID/WB	INVEST RURAL DEVT -HAITI	303007	10/01/16	09/30/18	256	-	73	73

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
USAID/WB	GUATEMALA FOOD SECURITY	303008	10/01/16	09/30/17	\$ 425	\$ -	\$ 240	\$ 240
USAID/WB	AGRI. VALUE CHAINS –AERC	314003	10/01/16	09/30/17	150	-	103	103
USDA	AGRICULTURAL MODEL	600153	01/01/15	03/31/17	142	66	74	140
USDA	GLOBAL DIETS AND IMPACT	600174	08/15/16	12/31/18	166	13	83	96
USDA	SCIENCE –BASED DECISION	600187	10/01/16	09/30/21	70	4	38	42
USDA	AGRI SUPP/DEMAND ESTIMATE	603111	10/01/16	09/30/17	105	-	104	104
WAGENINGEN UNIVERSITY	GHANA COMPETITIVENESS	602151	01/01/17	09/30/17	53	-	59	59
WB	SYSTEM WIDE INITIATIVE ON PROPERTY RIGHTS	600073	11/01/99	12/31/17	1,265	1,252	6	1,258
WB	EL NINO IMPACT	600181	09/21/16	08/31/17	130	34	96	130
WB	WATER AND AGRICULTURE	600183	10/04/16	06/30/17	81	9	55	64
WB	PSNP EVALUATION	601069	08/11/14	12/31/15	909	844	64	908
WB	EVALUATE JEEVIKA MULTISEC	601085	07/27/15	12/31/18	675	283	140	423
WB	IMPACT EVALUATIO PSNP PH4	601087	11/01/15	12/31/20	3,495	879	93	972
WB	RURAL –URBAN MIGRATION	602109	02/23/15	06/15/16	125	124	1	125

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
WB	MALAWI URBANIZATION REVIEW	602119	10/01/15	12/31/15	\$ 40	\$ 20	\$ 20	\$ 40
WB	POVERTY IMPACTS-PSNP PAYMENT	602130	02/11/16	06/30/16	50	39	11	50
WB	RURAL URBAN LINKAGES	602131	04/04/16	06/30/16	40	4	36	40
WB	GENDER EQUITY-CASH CROP	603101	08/12/15	07/11/17	65	20	44	64
WB	MAPPING AGRICULTURAL GDP	600190	12/13/16	04/30/18	120	-	53	53
WB	SEEDS FOR ALL TOOLKIT	600198	03/28/17	04/30/17	4	-	4	4
WB	AGRI-FOOD RESILIENCE-ENSO	600201	05/02/17	06/30/18	350	-	220	220
WB	UGANDA IRRIGATION	600202	05/30/17	06/30/17	21	-	21	21
WB	WAAP NEXT PH FORSGHT-ASTI	600203	06/12/17	06/30/17	300	-	198	198
WB	WATER STEWARDSHIP IN AGRI	600213	08/29/17	09/30/17	50	-	50	50
WB	WATER SCARCITY/POLLUTION	602141	11/01/16	06/30/18	120	-	37	37
WB	JOB MULTIPLIERS-ADDIS/KAM	602143	10/28/16	04/30/17	30	-	27	27
WB	MULTI REG MACRO ECO MODEL	602148	12/16/16	06/30/17	50	-	50	50
WB	EGYPT TAKAFUL KARAMA PROG	602153	03/28/17	06/28/18	531	-	427	427
WB	RWANDA AGR PROG 4 RESULTS	602155	04/27/17	01/31/18	295	-	19	19

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
WB	CGE MODEL-ENERGY SUBSIDY	602164	08/30/17	05/30/18	\$ 25	\$ -	\$ 13	\$ 13
WB	EL NINO RESPONSE	603115	02/10/17	12/31/17	78	-	73	73
WORLD FOOD PROGRAMME	NUTRITION SENSITIVE EXPRT	601094	06/01/16	12/31/17	310	71	126	197
WORLD FOOD PROGRAMME	FS STRATEGIC REV PAKISTAN	602133	06/17/16	06/30/17	150	73	77	150
WORLD FOOD PROGRAMME	SCHOOL FEEDING PRGM ARMEN	601107	05/17/17	11/30/17	48	-	13	13
WORLD FOOD PROGRAMME	UMBRELLA EVAL SERVICES	699013	09/19/17	01/31/19	200	-	50	50
WORLD VISION	DROUGHT & OTHER SHOCKS	600179	08/19/16	06/30/17	64	-	64	64
WORLD VISION CANADA	WVC ENRICH	606004	03/09/16	09/30/20	2,702	85	291	376
WORLD VISION US	FARMER-MANAGED REGEN MALI	600192	11/01/16	01/31/19	120	-	47	47
WORLD VISION US	DFAP ETHIOPIA	601103	10/01/16	07/31/21	2,300	-	250	250
OTHERS	VARIOUS						130	
Total					515,777	217,193	111,131	328,324

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
USAID/WB	ETHIOPIA STRATEGY SUPPORT PROGRAM	2865/ 602007/ 602097/ 302006/ 602123	10/1/2003	3/31/2017	\$ 5,400			
IRELAND	ETHIOPIA STRATEGY SUPPORT PROGRAM	2865/ 602007/ 602097/ 302006/ 602123	9/1/2004	4/21/2011	1,987			
NETHERLANDS	ETHIOPIA STRATEGY SUPPORT PROGRAM	2865/ 602007/ 602097/ 302006/ 602123	12/1/2004	12/31/2007	900			
DFATD (formerly CIDA)	ETHIOPIA STRATEGY SUPPORT PROGRAM	2865/ 602007/ 602097/ 302006/ 602123	6/3/2005	3/31/2014	5,109			

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continue)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
DFID	ETHIOPIA STRATEGY SUPPORT PROGRAM	2865/ 602007/ 602097/ 302006/ 602123	7/19/2005	12/31/2016	\$ 5,433			
WORLD FOOD PROGRAMME	ETHIOPIA STRATEGY SUPPORT PROGRAM	2865/ 602007/ 602097/ 302006/ 602123	1/1/2008	9/30/2008	400			
UNDP	ETHIOPIA STRATEGY SUPPORT PROGRAM	2865/ 602007/ 602097/ 302006/ 602123	11/21/2006	12/31/2007	838			
Total					20,067	20,005	200	20,205
BILL AND MELINDA GATES FOUNDATION	TARGET/RE-ALIGN AGRI.	301008	08/01/2015	05/31/2020	1,069			
DFID	TARGET/RE-ALIGN AGRI.	301008	08/01/2015	05/31/2020	2,444			
Sub-total					3,513	393	1,171	1,564

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)



**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
CIFF	GLOBAL NUTRITION REPORT	601064/ 601082/ 301002/ 301003/ 601101	4/1/2014	12/31/2016	\$ 797			
BMZ	GLOBAL NUTRITION REPORT	601064/ 601082/ 301002/ 301003/ 601101	7/31/2015	12/31/2015	533			
1000 Days	GLOBAL NUTRITION REPORT	601064/ 601082/ 301002/ 301003/ 601101	4/1/2014	3/31/2015	5			
Irish Aid	GLOBAL NUTRITION REPORT	601064/ 601082/ 301002/ 301003/ 601101	4/1/2014	3/31/2015	166			

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
DFATD (formerly CIDA)	GLOBAL NUTRITION REPORT	601064/ 601082/ 301002/ 301003 601101	4/1/2014	6/30/2016	\$ 336			
EUROPEAN COMMISSION	GLOBAL NUTRITION REPORT	601064/ 601082/ 301002/ 301003/ 601101	4/1/2014	6/29/2015	356			
BILL AND MELINDA GATES FOUNDATION	GLOBAL NUTRITION REPORT	601064/ 601082/ 301002/ 301003/ 601101	5/20/2014	12/31/2017	1,206			
DFID	GLOBAL NUTRITION REPORT	601064/ 601082/ 301002/ 301003/ 601101	5/1/2014	9/30/2015	591			

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 3  
SCHEDULE OF RESTRICTED CONTRACTS AND GRANTS  
YEARS ENDED DECEMBER 31, 2017 AND 2016  
(IN U.S. DOLLAR THOUSANDS)**

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS*	CURRENT YEAR (2017)	TOTAL
FAMILY HEALTH INT'L, INC.	GLOBAL NUTRITION REPORT	601064/ 601082/ 301002/ 301003/ 601101	1/3/2017	9/30/2017	\$ 286			
Sub-total					4,276	3,636	522	4,158
Sub-total before Challenge Program					543,633	241,224	113,024	354,248
CHALLENGE PROGRAM								
CONSORTIUM OF DONORS	HARVEST PLUS	601055/ 606XXX/ 306007/ 306008/ 306XXX	1/1/2003	12/31/2017	175,262	123,906	26,711	150,617
<b>Grand Total</b>					<b>\$ 718,895</b>	<b>\$ 365,133</b>	<b>\$ 139,735</b>	<b>\$ 504,868</b>

\*Prior year expenditure information through December 31, 2016, totaling \$365,133 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2017 financial statements.

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 4**  
**CRP/PLATFORM EXPENDITURE REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(IN U.S. DOLLAR THOUSANDS)**

**CRP 21 on Agriculture for Nutrition and Health**

<b>Expenditure Report</b>				
<b>Natural Classification</b>	<b>Windows 1 &amp; 2</b>	<b>Window 3</b>	<b>Bilateral</b>	<b>Total</b>
Personnel	\$ 3,373	\$ 4,855	\$ 2,616	\$ 10,844
Collaborators –CGIAR centers	32	19,029	1,198	20,259
Collaborators –partners	1,553	9,823	4,470	15,846
Supplies and services	2,244	939	1,040	4,223
Travel	389	697	252	1,338
Depreciation	87	127	70	284
Cost sharing	121	698	184	1,003
Sub-total	7,799	36,168	9,830	53,797
Indirect cost	883	1,934	1,004	3,821
<b>Total</b>	<b>\$ 8,682</b>	<b>\$ 38,102</b>	<b>\$ 10,834</b>	<b>\$ 57,618</b>

<b>Funding Report</b>	
<b>Description</b>	<b>Windows 1 &amp; 2</b>
Opening balance	\$ -
Cash receipt from the lead center	8,682
Disbursements	(8,682)
Closing balance	\$ -

*See accompanying independent auditors' report and note to supplemental schedules 4 and 5*

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 4**  
**CRP/PLATFORM EXPENDITURE REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(IN U.S. DOLLAR THOUSANDS)**

**CRP 22 on Climate Change, Agriculture and Food Security**

**Expenditure Report**

<b>Natural Classification</b>	<b>Windows 1 &amp; 2</b>	<b>Window 3</b>	<b>Bilateral</b>	<b>Total</b>
Personnel	\$ 445	\$ 400	\$ 391	\$ 10,844
Collaborators –CGIAR centers	-	114	35	20,259
Collaborators –partners	60	17	22	15,846
Supplies and services	197	127	87	4,223
Travel	42	54	79	1,338
Depreciation	9	11	12	284
Cost sharing	13	14	13	1,003
Sub-total	766	737	639	53,797
Indirect cost	104	97	99	3,821
<b>Total</b>	<b>\$ 870</b>	<b>\$ 834</b>	<b>\$ 738</b>	<b>\$ 57,618</b>

<b>Funding Report</b>	
<b>Description</b>	<b>Windows 1 &amp; 2</b>
Opening balance	\$ -
Cash receipt from the lead center	658
Disbursements	(870)
Closing balance	<u>\$ (212)</u>

*See accompanying independent auditors' report and note to supplemental schedules 4 and 5.*

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 4**  
**CRP/PLATFORM EXPENDITURE REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(IN U.S. DOLLAR THOUSANDS)**

**CRP 23 on Policies, Institutions and Markets**

<b>Expenditure Report</b>				
<b>Natural Classification</b>	<b>Windows 1 &amp; 2</b>	<b>Window 3</b>	<b>Bilateral</b>	<b>Total</b>
Personnel	\$ 5,462	\$ 7,756	\$ 8,691	\$ 21,909
Collaborators –CGIAR centers	13	(55)	(295)	(337)
Collaborators –partners	1,440	4,921	4,365	10,726
Supplies and services	3,493	3,204	4,276	10,973
Travel	460	1,177	1,259	2,896
Depreciation	149	177	190	516
Cost sharing	180	340	347	867
Sub-total	11,197	17,520	18,833	47,550
Indirect cost	1,342	2,347	2,671	6,360
<b>Total</b>	<b>\$ 12,539</b>	<b>\$ 19,867</b>	<b>\$ 21,504</b>	<b>\$ 53,910</b>

<b>Funding Report</b>	
<b>Description</b>	<b>Windows 1 &amp; 2</b>
Opening balance	\$ -
Cash receipt from the lead center	12,539
Disbursements	(12,539)
Closing balance	<u>\$ -</u>

*See accompanying independent auditors' report and note to supplemental schedules 4 and 5.*

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 4**  
**CRP/PLATFORM EXPENDITURE REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(IN U.S. DOLLAR THOUSANDS)**

**CRP 24 on Water, Land and Ecosystems**

**Expenditure Report**

<b>Natural Classification</b>	<b>Windows 1 &amp; 2</b>	<b>Window 3</b>	<b>Bilateral</b>	<b>Total</b>
Personnel	\$ 365	\$ 26	\$ 824	\$ 1,215
Collaborators -CGIAR centers	29	-	-	29
Collaborators -partners	235	-	457	692
Supplies and services	169	-	271	440
Travel	33	1	127	161
Depreciation	10	1	23	34
Cost sharing	15	1	32	48
Sub-total	856	29	1,734	2,619
Indirect cost	93	7	238	338
<b>Total</b>	<b>\$ 949</b>	<b>\$ 36</b>	<b>\$ 1,972</b>	<b>\$ 2,957</b>

<b>Funding Report</b>	
<b>Description</b>	<b>Windows 1 &amp; 2</b>
Opening balance	\$ (39)
Cash receipt from the lead center	193
Disbursements	(949)
Closing balance	<u>\$ (795)</u>

*See accompanying independent auditors' report and note to supplemental schedules 4 and 5.*

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 4  
CRP EXPENDITURE REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2017  
(IN U.S. DOLLAR THOUSANDS)**

**PTF 32 Big Data Platform**

<b>Expenditure Report</b>				
<b>Natural Classification</b>	<b>Windows 1 &amp; 2</b>	<b>Window 3</b>	<b>Bilateral</b>	<b>Total</b>
Personnel	\$ 95	\$ -	\$ -	\$ 95
Collaborators –CGIAR centers	-	-	-	-
Collaborators –partners	16	-	-	16
Supplies and services	46	-	-	46
Travel	63	-	-	63
Depreciation	2	-	-	2
Cost sharing	4	-	-	4
Sub-total	226	-	-	226
Indirect cost	31	-	-	31
<b>Total</b>	<b>\$ 257</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 257</b>

<b>Funding Report</b>	
<b>Description</b>	<b>Windows 1 &amp; 2</b>
Opening balance	\$ -
Cash receipt from the lead center	1,134
Disbursements	(257)
Closing balance	<u>\$ 877</u>

*See accompanying independent auditors' report and note to supplemental schedules 4 and 5.*



**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 5  
CRP/PLATFORM EXPENDITURE REPORT – LEAD CENTER  
FOR THE YEAR ENDED DECEMBER 31, 2017  
(IN U.S. DOLLAR THOUSANDS)**

**CRP 21 on Agriculture for Nutrition and Health**

**Expenditure Report**

<b>Natural Classification</b>	<b>Windows 1 &amp; 2</b>	<b>Window 3</b>	<b>Bilateral</b>	<b>Total</b>
Personnel	\$ 3,373	\$ 4,855	\$ 2,616	\$ 10,844
Collaborators –CGIAR centers	6,794	19,029	1,198	27,021
Collaborators –partners	1,553	9,823	4,470	15,846
Supplies and services	2,244	939	1,040	4,223
Travel	389	697	252	1,338
Depreciation	87	127	70	284
Cost sharing	121	698	184	1,003
Sub-total	14,561	36,168	9,830	60,559
Indirect cost	883	1,934	1,004	3,821
<b>Total</b>	<b>\$ 15,444</b>	<b>\$ 38,102</b>	<b>\$ 10,834</b>	<b>\$ 64,380</b>

<b>Funding Report</b>		
<b>Description</b>	<b>Windows 1 &amp; 2</b>	<b>Total</b>
Opening balance		\$ 8,419
Cash receipt from Consortium/System Organization		17,661
Disbursements:		
BIOVERSITY	752	
CIAT	614	
IFPRI	8,682	
IITA	1,607	
ILRI	2,902	
Total disbursements		14,557
Closing balance		\$ 11,523

*See accompanying independent auditors' report and note to supplemental schedules 4 and 5.*

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 5**  
**CRP/PLATFORM EXPENDITURE REPORT – LEAD CENTER**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(IN U.S. DOLLAR THOUSANDS)**

**CRP 23 on Policies, Institutions and Markets**

<b>Expenditure Report</b>				
<b>Natural Classification</b>	<b>Windows 1 &amp; 2</b>	<b>Window 3</b>	<b>Bilateral</b>	<b>Total</b>
Personnel	\$ 5,462	\$ 7,756	\$ 8,691	\$ 21,909
Collaborators-CGIAR centers	4,081	(55)	(295)	3,731
Collaborators-partners	1,440	4,921	4,364	10,725
Supplies and services	3,493	3,204	4,276	10,973
Travel	460	1,177	1,259	2,896
Depreciation	149	177	190	516
Cost sharing	180	340	347	867
Sub-total	15,265	17,520	18,832	51,617
Indirect cost	1,342	2,347	2,671	6,360
<b>Total</b>	<b>\$ 16,607</b>	<b>\$ 19,867</b>	<b>\$ 21,503</b>	<b>\$ 57,977</b>

<b>Funding Report</b>		
<b>Description</b>	<b>Windows 1 &amp; 2</b>	<b>Total</b>
Opening balance		\$ 4,474
Cash receipt from Consortium / System Organization		16,762
Disbursements:		
AfricaRice	40	
BIOVERSITY	265	
CIAT	459	
CIFOR	587	
CIMMYT	415	
CIP	540	
ICARDA	353	
ICRAF	430	
ICRISAT	145	
IFPRI	12,538	
IITA	125	
ILRI	515	
IRRI	70	
IWMI	225	
		16,707
Closing balance		\$ 4,529

*See accompanying independent auditors' report and note to supplemental schedules 4 and 5*

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**NOTE TO SUPPLEMENTAL SCHEDULES 4 AND 5**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

Expenditures presented in Schedules 4 and 5 are reported on the accrual basis whereby amounts are reported when incurred. Cash receipts and disbursements included in the Funding Report section of Schedules 4 and 5 are presented on the cash basis. Those amounts are reported in the period when paid rather than when incurred.

Schedule 4 reports the activities performed by IFPRI for each of the CRPs in which IFPRI participates. In the CRPs where IFPRI is the Lead Center (CRP “Policies, Institutions and Markets” and CRP “Agriculture for Nutrition and Health”), Schedule 4 excludes those amounts received by IFPRI which were passed through to Program Participants.

Schedule 5 reports the total activities for the CRPs where IFPRI is the Lead Center, including those amounts received by IFPRI which were passed through to Program Participants.

*See accompanying independent auditors' report.*

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE  
SUPPLEMENTAL SCHEDULE 6  
TOTAL CRPS/PLATFORMS EXPENDITURE REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2017  
(IN U.S. DOLLAR THOUSANDS)**

<b>Expenditure Report</b>				
<b>Natural Classification</b>	<b>Windows 1 &amp; 2</b>	<b>Window 3</b>	<b>Bilateral</b>	<b>Total</b>
Personnel	\$ 9,740	\$ 13,037	\$ 12,522	\$ 35,299
Collaborators -CGIAR centers	10,904	19,088	938	30,930
Collaborators -partners	3,304	14,761	9,313	27,378
Supplies and services	6,149	4,270	5,674	16,093
Travel	987	1,929	1,717	4,633
Depreciation	257	316	295	868
Cost sharing	333	1,053	576	1,962
Sub-total	31,674	54,454	31,035	117,163
Indirect cost	2,453	4,385	4,012	10,850
<b>Total</b>	<b>\$ 34,127</b>	<b>\$ 58,839</b>	<b>\$ 35,047</b>	<b>\$ 128,013</b>

*See accompanying independent auditors' report.*

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 7 – HARVESTPLUS PROGRAM**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(IN US DOLLAR THOUSANDS)**

	2017			CUMULATIVE (2003 - 2017)		
	(Unaudited) Total*	IFPRI	(Unaudited) CIAT*	(Unaudited) Total*	IFPRI	(Unaudited) CIAT*
<b>Cash Receipts</b>						
A4NH	\$ 3,146	\$ 3,146	\$ -	\$ 30,989	\$ 30,989	\$ -
Asian Development Bank	-	-	-	468	468	-
Austria	-	-	-	54	54	-
BMZ –GIZ	-	-	-	1,161	1,161	-
Bill & Melinda Gates Foundation	10,227	10,227	-	127,258	121,258	6,000
Canada	-	-	-	32,913	32,913	-
CARE International	23	-	23	23	-	23
Denmark	-	-	-	1,538	1,538	-
FAO-DFID	560	560	-	1,469	1,469	-
IFAD-EU	2,026	2,026	-	3,547	3,547	-
International Life Sciences Institute	-	-	-	200	200	-
Stability Funding	-	-	-	5,000	5,000	-
Sweden	-	-	-	881	881	-
Syngenta Foundation	160	-	160	5,000	4,500	500
United Kingdom	22,191	22,191	-	113,305	113,305	-
United Kingdom/DFID (Zambia)	-	-	-	1,053	1,053	-
United States	750	750	-	28,422	21,150	7,272
USDA	-	-	-	70	70	-
World Bank	-	-	-	17,500	17,500	-
World Food Programme	-	-	-	350	350	-
World Vision - DFATD	-	-	-	346	346	-
Others/Donations	-	-	-	35	35	-
Zinc Project Group	215	215	-	2,511	2,511	-
Interest Income	438	433	5	3,698	3,273	425
Foreign Exchange Gain (Loss)	-	-	-	(9)	(9)	-
<b>Total receipts before transfers</b>	<b>39,736</b>	<b>39,548</b>	<b>188</b>	<b>377,782</b>	<b>363,562</b>	<b>14,220</b>
Transfers	-	(26,515)	26,515	-	(192,326)	192,326
<b>Total receipts</b>	<b>\$ 39,736</b>	<b>\$ 13,033</b>	<b>\$ 26,703</b>	<b>\$ 377,782</b>	<b>\$171,236</b>	<b>\$ 206,546</b>

\*The financial statements of CIAT through 2017 are audited by other auditors (not RSM), and therefore, are indicated as unaudited for the purpose of this report.

\*\* Cumulative total disbursement information through 2016 was subjected to auditing procedures by other auditors (not RSM) in the audit of 2016 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 7 – HARVESTPLUS PROGRAM**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(IN US DOLLAR THOUSANDS)**

	2017			CUMULATIVE (2003 - 2017)		
	(Unaudited) Total*	IFPRI	(Unaudited) CIAT*	(Unaudited) Total*	IFPRI	(Unaudited) CIAT*
<b>Cash Disbursements</b>						
Adelaide Research & Innovation Pty Ltd	\$ -	\$ -	\$ -	\$ 28	\$ 28	\$ -
Africa 2000 Network – Uganda	-	-	-	409	409	-
Aidenvironment	-	-	-	336	-	336
AKADEP (Nigeria)	-	-	-	186	-	186
Arti Roller Flour	-	-	-	380	380	-
Australian Centre for Plant Functional Genomics	-	-	-	102	-	102
Banaras Hindu University	122	104	18	426	104	322
Bioversity International (formerly IPGRI)	190	115	75	1,414	115	1,299
BRRI	81	81	-	81	81	-
Birsa Agricultural University	-	-	-	75	-	75
BNARDA (Nigeria)	-	-	-	194	-	194
BRAC Centre	-	-	-	31	31	-
Caritas Jinja (Uganda)	-	-	-	148	148	-
CENTA	13	-	13	28	-	28
Chinese Academy of Agricultural Sciences	-	-	-	642	624	18
Chinese Academy of Sciences	-	-	-	67	67	-
China Agricultural University	-	-	-	90	90	-
Children’s Hospital Oakland Research Institute	312	312	-	1,080	1,080	-
CIAT	11,640	-	11,640	67,373	304	67,069
CIENSA	-	-	-	274	274	-
CIMMYT	2,446	1,632	814	26,088	2,224	23,864
CIP	157	45	112	7,240	1,559	5,681
CIP – (Uganda)	235	235	-	949	949	-
Clayuca Corporation	13	-	13	652	-	652

\*The financial statements of CIAT through 2017 are audited by other auditors (not RSM), and therefore, are indicated as unaudited for the purpose of this report.

\*\* Cumulative total disbursement information through 2016 was subjected to auditing procedures by other auditors (not RSM) in the audit of 2016 financial statements.

*See accompanying independent auditors’ report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 7 – HARVESTPLUS PROGRAM**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(IN US DOLLAR THOUSANDS)**

	2017			CUMULATIVE (2003 - 2017)		
	(Unaudited) Total*	IFPRI	(Unaudited) CIAT*	(Unaudited) Total*	IFPRI	(Unaudited) CIAT*
Community Enterprises Development Organization (Uganda)	\$ -	\$ -	\$ -	\$ 427	\$ 427	\$ -
Cornell University	55	42	13	1,498	1,447	51
COVID (Uganda)	-	-	-	83	83	-
Craft Technologies, Inc.	-	-	-	95	95	-
CRA-ORL	-	-	-	9	9	-
Cultural Practice	-	-	-	203	203	-
Dalberg Consulting –US, LLC	-	-	-	100	100	-
Danish Institute of Agricultural Science	-	-	-	1,230	1,230	-
Delhi School of Economics	8	8	-	23	23	-
Desert Medical Research Center	-	-	-	40	40	-
DICTA	5	-	5	21	-	21
Directorate of Wheat Research (India)	-	-	-	97	-	97
DUVILLA	-	-	-	22	-	22
EMBRAPA	281	-	281	3,894	51	3,843
EMVEST Farms (Zambia)	-	-	-	100	-	100
ENVOY Consult Agriculture Produce (Nigeria)	-	-	-	295	-	295
ETH-Zurich	635	635	-	1,785	1,785	-
FANCAP	-	-	-	86	86	-
Farm Radio International (Uganda)	38	38	-	467	467	-
Farming for Food for Development Program – Eastern Uganda	-	-	-	39	-	39
Firetail Ltd	-	-	-	22	22	-
Flinders University	741	409	332	7,778	3,704	4,074
FNRI-DOST (Philippines)	-	-	-	44	44	-
Forward Africa	-	-	-	70	-	70
FUNDIT	54	54	-	195	195	-

\*The financial statements of CIAT through 2017 are audited by other auditors (not RSM), and therefore, are indicated as unaudited for the purpose of this report.

\*\* Cumulative total disbursement information through 2016 was subjected to auditing procedures by other auditors (not RSM) in the audit of 2016 financial statements.

*See accompanying independent auditors' report.*

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 7 – HARVESTPLUS PROGRAM**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(IN US DOLLAR THOUSANDS)**

	<b>2017</b>			<b>CUMULATIVE (2003 - 2017)</b>		
	<b>(Unaudited) Total*</b>	<b>IFPRI</b>	<b>(Unaudited) CIAT*</b>	<b>(Unaudited) Total*</b>	<b>IFPRI</b>	<b>(Unaudited) CIAT*</b>
						(Continued)
Gansu General Station (China)	\$ -	\$ -	\$ -	\$ 20	\$ 20	\$ -
GB Pant University of Agriculture and Technology	70	50	20	426	50	376
Groundwork LLC	-	-	-	140	140	-
Health Development Initiative –Rwanda	-	-	-	628	628	-
HealthBridge	-	-	-	173	173	-
Hentges, Kahn, Strauss	-	-	-	119	119	-
Hoima Caritas Development Organization (Uganda)	-	-	-	345	345	-
Humanitas Global	-	-	-	218	218	-
ICARDA	126	91	35	1,962	91	1,871
ICDDR, B: Centre for Health and Population Research, Bangladesh	-	-	-	677	677	-
ICRISAT	1,069	808	261	10,401	817	9,584
ICTA	59	-	59	322	-	322
IFPRI	11,513	11,513	-	68,774	68,774	-
IITA	1,203	872	331	14,304	1,798	12,506
INCAP	82	82	-	795	795	-
Indian Institute of Wheat & Barley Research (ICAR)	88	48	40	138	48	90
Indonesian Center for Rice	48	48	-	48	48	-
Innovative Development Strategies	-	-	-	104	104	-
Institut de Recherche en Sciences de la Santé –IRSS	-	-	-	144	144	-
Institut de Recherche pour le Développement –IRD	-	-	-	182	182	-
Institut des Sciences Agronomiques du Rwanda – RAB	90	77	13	1,007	77	930

\*The financial statements of CIAT through 2017 are audited by other auditors (not RSM), and therefore, are indicated as unaudited for the purpose of this report.

\*\* Cumulative total disbursement information through 2016 was subjected to auditing procedures by other auditors (not RSM) in the audit of 2016 financial statements.

*See accompanying independent auditors' report.*

(Continued)



**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 7 – HARVESTPLUS PROGRAM**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(IN US DOLLAR THOUSANDS)**

	2017			CUMULATIVE (2003 - 2017)		
	(Unaudited) Total*	IFPRI	(Unaudited) CIAT*	(Unaudited) Total*	IFPRI	(Unaudited) CIAT*
Institut National pour l'Etude et la Recherche Agronomiques –INERA (DRC)	\$ 103	\$ -	\$ 103	\$ 1,544	\$ -	\$ 1,544
Institute for Development Strategy GmbH	-	-	-	478	478	-
Institute for Development Strategy Consult	-	-	-	309	309	-
Instituto Nacional de Salud Publica	-	-	-	573	573	-
INTA –Nicaragua	10	10	-	10	10	-
International Nutrition Foundation	-	-	-	127	127	-
Iowa State University	-	-	-	608	496	112
IRRI	1,275	630	645	14,348	1,641	12,707
John Innes Centre	-	-	-	240	-	240
Johns Hopkins University	167	167	-	4,442	4,442	-
Jiangsu Xuzhou Sweet Potato Research Center	-	-	-	161	161	-
Kahn Strauss LLC	-	-	-	83	83	-
Kigali Institute of Science & Technology	-	-	-	41	41	-
Kigarama Commodity Marketing Society Ltd	-	-	-	36	36	-
KSD Partners, LLC	-	-	-	90	90	-
London School of Hygiene and Tropical Medicine	-	-	-	90	90	-
Makerere University	18	18	-	256	256	-
Mbarara University of Science and Technology	-	-	-	172	172	-
Michigan State University	-	-	-	1,682	458	1,224
Millennium Villages Project (Uganda)	-	-	-	172	89	83

\*The financial statements of CIAT through 2017 are audited by other auditors (not RSM), and therefore, are indicated as unaudited for the purpose of this report.

\*\* Cumulative total disbursement information through 2016 was subjected to auditing procedures by other auditors (not RSM) in the audit of 2016 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 7 – HARVESTPLUS PROGRAM**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(IN US DOLLAR THOUSANDS)**

	2017			CUMULATIVE (2003 - 2017)		
	(Unaudited) Total*	IFPRI	(Unaudited) CIAT*	(Unaudited) Total*	IFPRI	(Unaudited) CIAT*
Ministry of Public Health and Sanitation of Kenya	\$ -	\$ -	\$ -	\$ 34	\$ 34	\$ -
Motivaction	-	-	-	94	-	94
MS University of Baroda	-	-	-	129	129	-
NOA (Nigeria)	-	-	-	194	-	194
National Agricultural Research Center (Pakistan-PARC)	30	30	-	179	30	149
National Agricultural Research Organization (Uganda)	-	-	-	105	97	8
National Crops Resources Research Institute (Uganda)	108	108	-	457	408	49
National Food and Nutrition Commission (Zambia)	-	-	-	647	647	-
NINHC CDCP (China)	-	-	-	106	106	-
National Institute for Scientific & Industrial Research (Zambia)	-	-	-	10	10	-
National Root Crops Research Institute (Nigeria)	181	43	138	1,016	21	995
Nehru Medical College	-	-	-	84	84	-
Nirmal Seeds India Pvt.	-	-	-	165	-	165
NORRACOL (Uganda)	-	-	-	50	-	50
North Dakota State University	-	-	-	25	25	-
Northwest Agriculture and Forestry University	-	-	-	25	25	-
Nutrition Impact Solutions Inc	-	-	-	173	173	-
Obafemi Awolowo University (Nigeria)	-	-	-	197	197	-
Ohio State University	-	-	-	291	291	-
Oriri Strategy & Transformation	-	-	-	49	-	49

\*The financial statements of CIAT through 2017 are audited by other auditors (not RSM), and therefore, are indicated as unaudited for the purpose of this report.

\*\* Cumulative total disbursement information through 2016 was subjected to auditing procedures by other auditors (not RSM) in the audit of 2016 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 7 – HARVESTPLUS PROGRAM**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(IN US DOLLAR THOUSANDS)**

	<b>2017</b>			<b>CUMULATIVE (2003 - 2017)</b>		
	<b>(Unaudited) Total*</b>	<b>IFPRI</b>	<b>(Unaudited) CIAT*</b>	<b>(Unaudited) Total*</b>	<b>IFPRI</b>	<b>(Unaudited) CIAT*</b>
OYSADEP (Nigeria)	\$ -	\$ -	\$ -	\$ 192	\$ -	\$ 192
Pennsylvania State University	-	-	-	79	79	-
PRAPACE	-	-	-	1,876	-	1,876
Punjab Agricultural University	73	56	17	670	171	499
Purdue University	105	30	75	716	141	575
RAPAC	-	-	-	66	-	66
Research Institute for Mindanao Culture	-	-	-	40	40	-
Rothamstead Research	-	-	-	59	59	-
Royal Veterinary and Agricultural University	-	-	-	87	87	-
Sabancı University	412	248	164	4,535	352	4,183
Samaritan's Purse (Uganda)	-	-	-	378	378	-
Sathguru Management Consultants Pvt. Ltd.	-	-	-	169	-	169
Satory Global	-	-	-	270	270	-
SAWEC (Nigeria)	-	-	-	114	-	114
SEAMEO –RECFON	-	-	-	33	33	-
SERPRO, S.A.	-	-	-	77	77	-
Smile Africa Network Ltd	-	-	-	100	-	100
SNDT Women's University	-	-	-	604	604	-
Spitfire Strategies	-	-	-	110	110	-
St. John's Research Institute	-	-	-	88	88	-
Tempest Advertising Ltd	-	-	-	111	-	111
Tropical Diseases Research Center	-	-	-	250	250	-
Tufts University	-	-	-	75	75	-
Universidad Autonoma de Queretaro	-	-	-	79	79	-
Universidade Federal do Rio Grande	-	-	-	200	-	200

\*The financial statements of CIAT through 2017 are audited by other auditors (not RSM), and therefore, are indicated as unaudited for the purpose of this report.

\*\* Cumulative total disbursement information through 2016 was subjected to auditing procedures by other auditors (not RSM) in the audit of 2016 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 7 – HARVESTPLUS PROGRAM**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(IN US DOLLAR THOUSANDS)**

	2017			CUMULATIVE (2003 - 2017)		
	(Unaudited) Total*	IFPRI	(Unaudited) CIAT*	(Unaudited) Total*	IFPRI	(Unaudited) CIAT*
University Catholique de Kabgayi	\$ -	\$ -	\$ -	\$ 30	\$ 30	\$ -
University of Aarhus	-	-	-	900	225	675
University of Adelaide	-	-	-	2,239	2,239	-
University of British Columbia	-	-	-	508	508	-
University of California Davis	-	-	-	1,361	1,361	-
University of Colorado	-	-	-	486	486	-
University of East Anglia	-	-	-	31	31	-
University of Freiburg	136	80	56	3,264	80	3,184
University of Greenwich	12	12	-	1,831	606	1,225
University of Hohenheim	-	-	-	230	230	-
University of Illinois	-	-	-	334	-	334
University of Melbourne	309	150	159	1,072	150	922
University of Natural Resources and Applied Life Science	-	-	-	52	52	-
University of Oklahoma	-	-	-	236	236	-
University of Pretoria	-	-	-	138	138	-
University of Rhode Island	-	-	-	215	-	215
University of Tokyo	-	-	-	180	-	180
University of Ulster	-	-	-	22	22	-
University of Wisconsin-Madison	-	-	-	984	750	234
USDA	-	-	-	3,825	2,618	1,207
Virginia Polytechnic University	-	-	-	77	77	-
VEDCO (Uganda)	-	-	-	449	371	78
Wageningen University	-	-	-	836	836	-
Waka Estates Ltd	-	-	-	50	50	-
WARDA	-	-	-	78	-	78
WHO	-	-	-	450	450	-
World Vision	-	-	-	3,120	584	2,536

\*The financial statements of CIAT through 2017 are audited by other auditors (not RSM), and therefore, are indicated as unaudited for the purpose of this report.

\*\* Cumulative total disbursement information through 2016 was subjected to auditing procedures by other auditors (not RSM) in the audit of 2016 financial statements.

*See accompanying independent auditors' report.*

(Continued)

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**SUPPLEMENTAL SCHEDULE 7 – HARVESTPLUS PROGRAM**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(IN US DOLLAR THOUSANDS)**

	<b>2017</b>			<b>CUMULATIVE (2003 - 2017)</b>		
	<b>(Unaudited) Total*</b>	<b>IFPRI</b>	<b>(Unaudited) CIAT*</b>	<b>(Unaudited) Total*</b>	<b>IFPRI</b>	<b>(Unaudited) CIAT*</b>
World Vision International Uganda	\$ -	\$ -	\$ -	\$ 1,019	\$ 1,019	\$ -
Yale University	-	-	-	438	-	438
Yunnan Academy of Agricultural Sciences	-	-	-	43	43	-
Zambia Agriculture Research Institute	-	-	-	354	46	308
Zhejiang University, China	-	-	-	254	254	-
Other	-	-	-	290	290	-
<b>Total disbursements for research</b>	<b>34,313</b>	<b>18,881</b>	<b>15,432</b>	<b>293,709</b>	<b>122,230</b>	<b>171,479</b>
Disbursements for Program Management (including Program Advisory Committee)	4,295	2,040	2,255	46,634	20,830	25,804
Administration/Bank Fee	708	602	106	7,848	3,798	4,050
<b>Total disbursements</b>	<b>\$ 39,316</b>	<b>\$ 21,523</b>	<b>\$ 17,793</b>	<b>\$ 348,191</b>	<b>\$146,858</b>	<b>\$ 201,333</b>
<b>Undisbursed funds held by IFPRI/CIAT</b>				<b>\$ 29,591</b>	<b>\$ 24,378</b>	<b>\$ 5,213</b>

\*The financial statements of CIAT through 2017 are audited by other auditors (not RSM), and therefore, are indicated as unaudited for the purpose of this report.

\*\* Cumulative total disbursement information through 2016 was subjected to auditing procedures by other auditors (not RSM) in the audit of 2016 financial statements.

*See accompanying independent auditors' report.*

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE**  
**NOTE TO SUPPLEMENTAL SCHEDULE 7**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

HarvestPlus (formerly the HarvestPlus Challenge Program) is a major research initiative by an International Consortium of research organizations, which seeks to bring the full potential of agricultural and nutritional science to bear on the persistent problem of micronutrient malnutrition. Research activities are being undertaken by the individual research organizations. Governance and oversight of the HarvestPlus Program is provided by IFPRI and Centro Internacional de Agricultura Tropical (CIAT), who have fiduciary and management responsibility for coordinating the research activities. Decisions on allocations of funding to research institutions are recommended by the Program Advisory Committee (PAC), an independent body with authority from the Boards of IFPRI and CIAT to recommend strategic research priorities.

In January 2012, the HarvestPlus Research Program became a component of the IFPRI led CRP “Agriculture for Nutrition and Health (A4NH).” Governance and oversight advice on HarvestPlus activities continued to be provided by the PAC during 2017.

Schedule 7 sets out the cash transactions for the HarvestPlus Program recorded in the accounting records of IFPRI and CIAT “unaudited” from October 2002, date of program inception, through December 31, 2017.

*See accompanying independent auditors’ report.*