

International Food Policy Research Institute

Financial Statements
and Report of Independent Auditors
as of December 31, 2010

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**INTERNATIONAL FOOD
POLICY RESEARCH INSTITUTE**
sustainable solutions for ending hunger and poverty

Statement of the Board Chair for the Year Ended 31 December 2010

This year has been an exciting one for the International Food Policy Research Institute (IFPRI). IFPRI's high-quality research on the impact of global drivers of change on food systems and human well-being and other key food and nutrition security-related issues ensured that the Institute's work was influential in the global, regional, and national arenas in 2009 and 2010.

The critical role that agriculture plays in climate change adaptation and mitigation was brought to the fore by IFPRI's research work for the Copenhagen Conference of Parties to the United Nations Framework Convention on Climate Change. Research on nutrition and social protection interventions was influential in global policy discussions, as well as in national nutrition strategies and safety-net program design. IFPRI's strong technical support to the Comprehensive Africa Agriculture Development Programme (CAADP) continues to influence the implementation of the CAADP Roundtable processes, signing of country compacts, and development of country investment plans.

In December 2009, IFPRI's new director general, Shenggen Fan, took over the leadership of the Institute when the previous director general, Joachim von Braun, returned to academia in Germany. The Board's Search Committee conducted a wide recruitment for his replacement and was delighted to hire Dr. Fan. Dr. Fan had worked for IFPRI for 14 years, most recently as director of the innovative Development Strategy and Governance Division, and his research and managerial contributions to the Institute have been remarkable.

As part of the CGIAR reform, IFPRI's Board of Trustees formally agreed to join the CGIAR Consortium in June 2010. By joining the Consortium, IFPRI confirmed that it is committed to implementing the transformations to the system being brought about by the change-management process. We are working with Consortium Board Chair Carlos Pérez del Castillo and newly appointed Chief Executive Officer Lloyd de Page to ensure that evidence-based and results-oriented research drives the agenda of the new Consortium.

The Board of Trustees was pleased that IFPRI's dedicated research staff facilitated in a short timeframe a broad-based consultative process with partners to develop two potential CGIAR research programs: policies, institutions, and markets to strengthen food security and income for the rural poor and agriculture for improved nutrition and health.

IFPRI is well situated in the new CGIAR to contribute to the achievement of broad development outcomes, such as improved nutrition and health in addition to enhanced technology development and food production. The Institute will continue to foster partnerships with other CGIAR centers and national partners and be strategic in designing research for impact.

The Institute's financial position is strong. Grant and contract income increased from \$62 million in 2009 to \$70 million in 2010, reflecting the growing number of partnerships that have been formed to implement the objectives of the Strategic Plan and respond to the challenges mentioned above. A surplus of \$3.8 million was recorded for the year ended 31 December 2010.



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IFPRI's audited financial position as of 31 December 2010 shows net assets of \$22.2 million. IFPRI is in full compliance with the CGIAR's recommended financial performance indicators. IFPRI's short-term liquidity indicator, as defined, was 137 days as of December 2010, and the long-term financial solvency indicator was 116 days. IFPRI continues to operate in accordance with the financial performance guidelines defined by the CGIAR.

During 2010, IFPRI's management continued to develop and to apply its integrated risk management process, which encompasses risks and opportunities across all the Institute's activities. The Audit Committee of IFPRI's Board to Trustees takes an active role in overseeing the Institute's risk management strategy, not only from the perspective of financial and fiduciary elements, but also from the perspective of the substantive aspects of research.

I note that IFPRI has responded efficiently to the demands of the last year and I acknowledge the dedicated efforts of the Institute's staff in delivering high quality research, which contributes to the goal of reducing hunger and poverty in a sustainable manner.

Fawzi Al-Sultan
Chair, Board of Trustees

29 March 2011



**INTERNATIONAL FOOD
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sustainable solutions for ending hunger and poverty

**Management Statement of Responsibility
for Financial Reporting and Internal Controls**

The accompanying financial statements of the International Food Policy Research Institute (IFPRI), for the years ended 31 December 2010 and 2009, are the responsibility of management.

The financial statements have been prepared in accordance with “Accounting Policies and Reporting Practices Manual – Financial Guidelines Series No. 2” of the CGIAR and Generally Accepted Accounting Principles in the United States of America. IFPRI maintains a system of internal control designed to provide reasonable assurance that assets are safeguarded and transactions are properly recorded and executed in accordance with management’s authorization.

The system of reporting within the Institute presents management with an accurate view of the operations, enabling us to discern risks to our assets or fluctuations in the economic environment of the Institute at an early stage, and at the same time, providing a reliable basis for the financial statements and management reports.

The Board of Trustees exercises its responsibility for these financial statements through its Audit Committee. The Committee meets regularly with management and representatives of the external and internal auditors to review matters relating to financial reporting, internal controls, and auditing. Each year, the Audit Committee recommends to the Board the appointment of an external audit firm. The external audit for 2010 and 2009 was performed by McGladrey & Pullen, LLP.

Shenggen Fan
Director General

David Governey
Director of Finance and Administration

29 March 2011



Report of Independent Auditors

To the Audit Committee of the Board of Trustees
International Food Policy Research Institute
Washington, D.C.

We have audited the accompanying statements of financial position of the International Food Policy Research Institute (IFPRI) as of December 31, 2010 and 2009, and the related statements of activities, changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of IFPRI's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the International Food Policy Research Institute as of December 31, 2010 and 2009, and the change in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

McGladrey & Pullen, LLP

Gaithersburg, Maryland
March 29, 2011

International Food Policy Research Institute
Statements of Financial Position
December 31, 2010 and 2009
(In U.S. dollar thousands)

	2010	2009
Assets		
Current assets		
Cash and cash equivalents (Note 2(d))	\$ 33,921	\$ 27,825
Investments (Note 3)	18,659	18,343
Receivables, net (Note 4)	18,370	9,353
Other receivables, net	2,033	1,480
Other current assets	<u>776</u>	<u>462</u>
Total current assets	73,759	57,463
Investments (Note 3)	15,072	7,743
Property and equipment, net (Note 5)	<u>2,530</u>	<u>2,736</u>
Total assets	<u><u>\$ 91,361</u></u>	<u><u>\$ 67,942</u></u>
Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued expenses	\$ 3,612	\$ 3,409
Accrued vacation	2,172	1,817
Advance payment of CGIAR grant funds	-	277
Unexpended project funds	26,337	19,416
Amount held for Harvest Plus Challenge Program (Note 2(g))	<u>32,092</u>	<u>20,141</u>
Total current liabilities	64,213	45,060
Deferred rent (Note 6)	2,177	2,199
Accrued postretirement benefits (Note 8)	<u>2,677</u>	<u>2,252</u>
Total liabilities	<u>69,067</u>	<u>49,511</u>
Unrestricted net assets		
Undesignated	20,826	17,085
Board designated (Note 2(b))	<u>1,468</u>	<u>1,346</u>
Total unrestricted net assets	<u>22,294</u>	<u>18,431</u>
Commitments and contingencies (Notes 6 and 10)		
Total liabilities and net assets	<u><u>\$ 91,361</u></u>	<u><u>\$ 67,942</u></u>

See notes to financial statements.

International Food Policy Research Institute
Statements of Activities
For the years ended December 31, 2010 and 2009
(In U.S. dollar thousands)

	2010	2009
Revenue and support		
Grant and contract income (Supplemental Schedule 3)	\$ 70,460	\$ 62,416
Investment income, net (Note 3)	212	323
Foreign exchange (loss) gain	<u>(629)</u>	<u>279</u>
Total revenue and support	<u>70,043</u>	<u>63,018</u>
Expenses		
Direct research	56,912	49,990
Management and general	<u>9,268</u>	<u>8,304</u>
Total expenses	<u>66,180</u>	<u>58,294</u>
Change in unrestricted net assets	3,863	4,724
Unrestricted net assets, beginning of year	<u>18,431</u>	<u>13,707</u>
Unrestricted net assets, end of year	<u><u>\$ 22,294</u></u>	<u><u>\$ 18,431</u></u>

See notes to financial statements.

International Food Policy Research Institute
Statements of Changes in Net Assets
For the years ended December 31, 2010 and 2009
(In U.S. dollar thousands)

	<u>Board Designated</u>	<u>Undesignated</u>	<u>Total</u>
Balance at December 31, 2009	\$ 1,346	\$ 17,085	\$ 18,431
Net change in investment in property and equipment (Note 2(b))	(206)	206	-
Landlord-financed property and equipment (Note 2(b))	-	-	-
Amortization of landlord-financed property and equipment (Note 2(b))	328	(328)	-
Net surplus	-	3,863	3,863
Balance at December 31, 2010	<u>\$ 1,468</u>	<u>\$ 20,826</u>	<u>\$ 22,294</u>
	<u>Board Designated</u>	<u>Undesignated</u>	<u>Total</u>
Balance at December 31, 2008	\$ 1,452	\$ 12,255	\$ 13,707
Net change in investment in property and equipment (Note 2(b))	443	(443)	-
Landlord-financed property and equipment (Note 2(b))	(659)	659	-
Amortization of landlord-financed property and equipment (Note 2(b))	110	(110)	-
Net surplus	-	4,724	4,724
Balance at December 31, 2009	<u>\$ 1,346</u>	<u>\$ 17,085</u>	<u>\$ 18,431</u>

See notes to financial statements.

International Food Policy Research Institute
Statements of Cash Flows
For the years ended December 31, 2010 and 2009
(In U.S. dollar thousands)

	2010	2009
Cash flows from operating activities		
Change in unrestricted net assets	\$ 3,863	\$ 4,724
Adjustments to reconcile change in unrestricted net assets to net cash provided by operating activities:		
Net realized and unrealized losses (gains) on investments	28	(29)
Depreciation and amortization	820	748
Provisions for uncollectible receivables	310	244
(Increase) decrease in assets:		
CGIAR grants receivable	(2,977)	(1,306)
Projects receivable	(6,350)	1,020
Other receivables	(553)	1,219
Other current assets	(314)	12
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	203	463
Accrued vacation	355	234
Advance payment of CGIAR grant funds	(277)	(209)
Unexpended projects funds	6,921	3,845
Amount held for Harvest Plus Challenge Program	11,951	3,923
Deferred rent	(22)	41
Accrued postretirement benefits	425	303
	<u>14,383</u>	<u>15,232</u>
Cash flows from investing activities		
Acquisition of property and equipment	(614)	(532)
Purchases of investments	(92,478)	(69,424)
Proceeds from sales of investments	84,805	59,965
	<u>(8,287)</u>	<u>(9,991)</u>
Net cash used in investing activities		
Net increase in cash and cash equivalents	6,096	5,241
Cash and cash equivalents, beginning of year	<u>27,825</u>	<u>22,584</u>
Cash and cash equivalents, end of year	<u><u>\$ 33,921</u></u>	<u><u>\$ 27,825</u></u>
Supplemental schedule of noncash investing activities		
Tenant improvements paid by landlord	<u><u>\$ -</u></u>	<u><u>\$ 659</u></u>

See notes to financial statements.

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2010 and 2009
(In U.S. dollar thousands)

1. Nature of Activities

By Executive Order 12359, the International Food Policy Research Institute (IFPRI) is a public international organization entitled to certain privileges, exemptions, and immunities conferred by the International Organizations Immunities Act, including exemption from federal income tax under Section 501(c)(3), except on unrelated business activities.

IFPRI was established to identify and analyze alternative national and international strategies and policies for meeting food needs in the world, with particular emphasis on low-income countries and on the poorer groups in those countries. While the research effort is geared to the precise objective of contributing to the reduction of hunger and malnutrition, the factors involved are many and wide-ranging, requiring analysis of underlying processes and extending beyond a narrowly defined food sector.

IFPRI's direct research program reflects worldwide interaction with policymakers, administrators, and others concerned with increasing food production and with improving the equity of its distribution. Research results are published and distributed to officials and others concerned with national and international food and agricultural policy. As a constituent of the Consultative Group on International Agricultural Research (CGIAR), IFPRI receives the majority of its support for the integrated program of research from governments, international and regional organizations, and foundations.

Created in 1971, CGIAR is an association of public and private members supporting a system of 15 research centers, including IFPRI, which work in more than 100 countries to utilize cutting-edge science to reduce hunger and poverty, improve human nutrition and health and protect the environment.

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2010 and 2009
(In U.S. dollar thousands)

2. Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements are presented in accordance with the accrual basis of accounting, whereby, revenue is recognized when earned and expenses are recognized when incurred.

(b) Basis of Presentation

IFPRI prepares its financial statements in accordance with accounting principles generally accepted in the United States of America and the accounting policies of CGIAR financial guidelines number 2 – Accounting Policies and Reporting Practices Manual.

Net Assets

Net assets represent resources classified for accounting and reporting purposes based on the existence or absence of donor-imposed restrictions. A description of the three classes is as follows:

Permanently restricted – Net assets subject to donor-imposed stipulations required to be maintained permanently by IFPRI. Generally, the donors of these assets permit IFPRI to use the income earned on the related investment for general or specific purposes.

Temporarily restricted – Net assets subject to donor-imposed stipulations that will be met either by actions of IFPRI and/or the passage of time.

Unrestricted – Net assets that are not subject to donor-imposed stipulations.

As of December 31, 2010 and 2009, IFPRI had no temporarily restricted or permanently restricted net assets. Unrestricted net assets are available for the overall operations of IFPRI and include both designated and undesignated unrestricted net asset portions, as follows:

Undesignated:

Operating Reserves – Under the guidelines of CGIAR, operating reserves should be equivalent to 75 – 90 days of operating expenses; however, IFPRI's Board encourages a minimum 90-day reserve. The operating reserves are composed of cash and cash equivalents and certain receivables, less certain liabilities, prepaid grant funds, and contract funds received in advance. This reserve represents approximately 116 and 108 days of total expenses for 2010 and 2009, respectively. The balances of \$20,826 and \$17,085 are presented as unrestricted (undesignated) net assets at December 31, 2010 and 2009, respectively.

Board designated:

Net Investment in Property and Equipment – A portion of unrestricted net assets has been designated by the Board to reflect net investment in property and equipment. At December 31, 2010 and 2009, this amounted to \$1,468 and \$1,346, respectively.

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2010 and 2009
(In U.S. dollar thousands)

2. Summary of Significant Accounting Policies (Continued)

The 2010 balance is computed as follows:

Total net book value at December 31, 2010 (Note 5)		\$ 2,530
Less landlord-financed assets		
Cost of assets	1,602	
Accumulated amortization at December 31, 2010	<u>(540)</u>	
Total net change in book value (non-landlord financed)		<u>1,062</u>
Adjusted net book value		<u>\$ 1,468</u>

The 2009 balance is computed as follows:

Total net book value at December 31, 2009 (Note 5)		\$ 2,736
Less landlord-financed assets		
Cost of assets	1,602	
Accumulated amortization at December 31, 2009	<u>(212)</u>	
Total net change in book value (non-landlord financed)		<u>1,390</u>
Adjusted net book value		<u>\$ 1,346</u>

IFPRI's lease agreement, effective May 2008, for the extension of its headquarters office and an amendment exercised during 2009 includes an allowance for renovation costs up to \$1,602. In accordance with generally accepted accounting principles (GAAP), these landlord-financed costs are included in property and equipment, with a corresponding entry to deferred rent. Since the amounts arise from the overall lease transaction and there is no net impact on cash and expenses, the net book value of landlord-financed assets are deducted in arriving at the adjusted net book value.

(c) Revenue

IFPRI's revenue is primarily derived from cost-reimbursement-type grants and contracts, which are accounted for as exchange transactions and are consistent with CGIAR's accounting policies.

For internal purposes, IFPRI classifies certain revenue as unrestricted and restricted in accordance with terms used by CGIAR. Internally, unrestricted revenue is defined as grants received for the support of IFPRI's agreed upon research and development and administration agenda. Restricted revenue is defined as grants received in support of specified projects or activities mutually agreed upon between IFPRI and the donors. Unrestricted revenue is recognized in the year grant commitments are made, while restricted revenue is recorded as expenses are incurred.

These classifications do not correlate to the terms used within the Financial Accounting Standards Board Codification (the Codification).

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2010 and 2009
(In U.S. dollar thousands)

2. Summary of Significant Accounting Policies (Continued)

CGIAR's grants receivable and projects receivable represent amounts which have been earned, but for which funds have not yet been received. Unexpended project funds primarily represent amounts received and related to specific projects funded by governments, but for which the related costs have not yet been incurred. Advance payment of CGIAR's grant funds in the accompanying statements of financial position relates to amounts received prior to the research conducted on the respective grant.

Concentrations of credit risk with respect to accounts receivable are limited due to the majority of receivables being from CGIAR-member countries and international organizations. Management does not believe a significant risk exists in connection with IFPRI's concentrations of credit at December 31, 2010.

(d) Cash and Cash Equivalents

Cash and cash equivalents are carried at cost, which approximates fair value and is comprised of interest-bearing deposits in money market accounts and commercial paper with original maturities of three months or less. As of December 31, 2010 and 2009, cash and cash equivalents amounted to \$33,921 and \$27,825, respectively.

IFPRI maintains its cash equivalents at two financial institutions in the United States. The balances, at times, may exceed levels fully insured under federal law. At December 31, 2010 and 2009, IFPRI had on account \$33,171 and \$27,325, respectively, in balances in excess of amounts covered by the Federal Deposit Insurance Company.

(e) Investments

Investments consist of commercial paper, U.S. Government and agency obligations, and corporate obligations. Investments are recorded at fair value, which is based on quoted market prices or dealer quotes. Gains and losses arising from the sale, maturity, or other disposition of investments are accounted for on a specific identification basis, calculated as of the trade date. Unrealized and realized gains and losses are reported as investment income in the statements of activities. Investment income is reported as unrestricted revenue, unless stipulated for a specific purpose by a donor. Investments with original maturities of less than one year from the statements of financial position date are classified as current assets.

IFPRI's investments are exposed to various risks, such as market and credit. Due to the level of risk associated with such investments, and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in risks in the near term could materially affect investment balances and the amounts reported in the financial statements.

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2010 and 2009
(In U.S. dollar thousands)

2. Summary of Significant Accounting Policies (Continued)

(f) *Property and Equipment*

Furnishings and equipment, computer equipment, and vehicles owned by IFPRI are recorded at cost and depreciated over their estimated useful lives of three years using the straight-line method, with one-half year convention in the first year. Leasehold improvements are recorded at cost and are amortized over the estimated useful life or the term of the lease, whichever is shorter.

Expenditures for long-lived additions greater than \$1 are capitalized. Expenditures for less costly items and maintenance and repairs are charged to operations as incurred.

(g) *Amount Held for Harvest Plus Challenge Program*

Amount held for the Challenge Program relates to funds received for the benefit of participating organizations in the Harvest Plus Challenge Program. Funds received are recorded as amount held for Harvest Plus Challenge Program in the statements of financial position, until funds are distributed to participating organizations as determined by CGIAR.

(h) *Allocation of Expenses*

Direct costs are charged specifically to the programs benefited. Benefit costs are allocated to the programs based upon the proportion of fringe benefit costs to total salaries. Research support and management and administrative costs are collectively referred to as indirect costs.

Indirect costs are allocated to programs based on the total direct and benefit costs. The costs of providing the programs and management and general activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among programs and other services and management and general activities.

(i) *Use of Estimates*

Preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(j) *Receivables*

Receivables are carried at original invoice amount, less an estimate made for doubtful receivables based on a review of all outstanding amounts. Management determines the allowance for doubtful accounts by regularly evaluating individual account receivable balances for conditions that may impair collection. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received. The allowance for doubtful accounts was \$935 and \$625 at December 31, 2010 and 2009, respectively. In addition, IFPRI has recorded a separate allowance for doubtful collection with respect to other receivables. The allowance for other receivables was \$244 at December 31, 2010 and 2009.

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2010 and 2009
(In U.S. dollar thousands)

2. Summary of Significant Accounting Policies (Continued)

(k) Valuation of Long-Lived Assets

IFPRI accounts for the valuation of long-lived assets by reviewing such assets for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of the long-lived asset is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. Assets to be disposed of are reportable at the lower of the carrying amount or fair value, less costs to sell.

(l) Income Taxes

IFPRI is generally exempt from federal income tax under Internal Revenue Code Section 501(c)(3). In addition, IFPRI has been classified as an organization that is not a private foundation. Income which is not related to its exempt purposes, less applicable deductions, is subject to federal and state corporate income taxes. For the years ended December 31, 2010 and 2009, IFPRI had no unrelated business income.

On January 1, 2009, IFPRI adopted the accounting standard on accounting for uncertainty in income taxes, which addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under this guidance, IFPRI may recognize the tax benefit from an uncertain tax position only if it is more-likely-than-not that the tax position will be sustained on examination by taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement. The guidance on accounting for uncertainty in income taxes also addresses de-recognition, classification, interest and penalties on income taxes, and accounting in interim periods.

Management evaluated IFPRI's tax positions and concluded that IFPRI has taken no uncertain tax positions that require adjustment to the financial statements to comply with the provisions of this guidance. Generally, IFPRI is no longer subject to income tax examinations by the U.S. federal, state or local tax authorities for years before 2007.

(m) Subsequent Events

IFPRI has evaluated subsequent events through March 29, 2011, which is the date the financial statements were available to be issued.

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2010 and 2009
(In U.S. dollar thousands)

3. Investments

Investments are comprised of the following at December 31, 2010 and 2009:

	2010	2009
U.S. Government and agency obligations	\$ 22,425	\$ 15,347
Corporate obligations	10,542	5,979
Commercial paper	<u>764</u>	<u>4,760</u>
Investments	33,731	26,086
Less current portion of investments	<u>(18,659)</u>	<u>(18,343)</u>
Investments, noncurrent	<u><u>\$ 15,072</u></u>	<u><u>\$ 7,743</u></u>

The investments include a portion of the funds held on behalf of the Harvest Plus Challenge Program.

Investment income is comprised of the following for the years ended December 31, 2010 and 2009:

	2010	2009
Unrealized (losses) gains, net	\$ (18)	\$ 21
Realized (losses) gains, net	(10)	8
Interest and dividends	<u>240</u>	<u>294</u>
Investment income	<u><u>\$ 212</u></u>	<u><u>\$ 323</u></u>

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2010 and 2009
(In U.S. dollar thousands)

4. Receivables, net

Receivables, net consist of the following at December 31, 2010 and 2009:

	2010	2009
Unrestricted	\$ 6,605	\$ 3,628
Restricted projects	<u>12,700</u>	<u>6,350</u>
	19,305	9,978
Less allowance for doubtful accounts	<u>(935)</u>	<u>(625)</u>
Receivables, net	<u><u>\$ 18,370</u></u>	<u><u>\$ 9,353</u></u>

Billed accounts receivable and unbilled accounts receivable on restricted projects totaled \$3,886 and \$8,814 at December 31, 2010, respectively, compared to \$1,881 and \$4,469 at December 31, 2009, respectively.

The current disclosure distinguishing between unrestricted and restricted projects is an internal management accounting function and is consistent with CGIAR accounting policies, though not as used in the Codification.

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2010 and 2009
(In U.S. dollar thousands)

5. Property and Equipment

Property and equipment consist of the following at December 31, 2010 and 2009:

	<u>2009</u>	<u>Additions</u>	<u>Disposals</u>	<u>2010</u>
Acquisition cost:				
Furnishing and equipment	\$ 1,563	\$ 363	\$ -	\$ 1,926
Computer equipment	2,141	237	8	2,370
Leasehold improvements	2,741	-	-	2,741
Vehicles	217	14	14	217
Total	<u>6,662</u>	<u>614</u>	<u>22</u>	<u>7,254</u>
Accumulated depreciation:				
Furnishing and equipment	1,091	115	-	1,206
Computer equipment	1,819	523	8	2,334
Leasehold improvements	833	166	-	999
Vehicles	183	16	14	185
Total	<u>3,926</u>	<u>820</u>	<u>22</u>	<u>4,724</u>
Net book value	<u>\$ 2,736</u>	<u>\$ (206)</u>	<u>\$ -</u>	<u>\$ 2,530</u>
	<u>2008</u>	<u>Additions</u>	<u>Disposals</u>	<u>2009</u>
Acquisition cost:				
Furnishing and equipment	\$ 1,406	\$ 313	\$ 156	\$ 1,563
Computer equipment	2,052	303	214	2,141
Leasehold improvements	2,166	575	-	2,741
Vehicles	217	-	-	217
Total	<u>5,841</u>	<u>1,191</u>	<u>370</u>	<u>6,662</u>
Accumulated depreciation:				
Furnishing and equipment	1,006	240	155	1,091
Computer equipment	1,716	318	215	1,819
Leasehold improvements	667	166	-	833
Vehicles	159	24	-	183
Total	<u>3,548</u>	<u>748</u>	<u>370</u>	<u>3,926</u>
Net book value	<u>\$ 2,293</u>	<u>\$ 443</u>	<u>\$ -</u>	<u>\$ 2,736</u>

International Food Policy Research Institute

Notes to Financial Statements

December 31, 2010 and 2009

(In U.S. dollar thousands)

6. Leases

In May 1997, IFPRI entered into a lease for office space for its headquarters, which commenced in May 1998, for a period of ten years. This lease contained rent concessions and rent escalations, which are recognized on a straight-line basis over the term of the lease. In March 2007, IFPRI extended the lease for office space at its headquarters for a further period of ten years, commencing in May 2008. In April 2009, IFPRI amended the lease for office space at its headquarters to include additional space on another floor of the building. The amended lease extension includes rent concessions and rent escalations, which will be recognized on a straight-line basis over the term of the lease. The unamortized balance of deferred rent is shown as deferred rent in the accompanying statements of financial position. During 2004, IFPRI entered into a 30-year lease for office space in New Delhi, India. The lease required that payment for the term of the lease be paid at the execution of the lease. The initial payment of \$178 was included in other assets in the accompanying statements of financial position and is being amortized over the term of the lease. IFPRI also has other office lease arrangements at several international locations.

Future minimum lease payments for office and certain office equipment leases are as follows:

Years Ending December 31:

2011	\$ 3,201
2012	3,251
2013	3,127
2014	3,132
2015	3,143
Thereafter	<u>7,235</u>
	<u>\$ 23,089</u>

Total operating lease expense for the years ended December 31, 2010 and 2009, amounted to approximately \$3,169 and \$2,648, respectively.

7. Retirement Plan

IFPRI maintains a defined contribution retirement plan for all full-time employees, under which IFPRI contributes 15 percent of an employee's base compensation. Contributions for U.S. employees and resident aliens are made to the Teachers Insurance and Annuity Association and the College Retirement Equities Fund. Contributions for the nonresident staff are made to the International Agricultural Research Centers Retirement Plan. Total contributions were \$3,189 and \$2,687 for the years ended December 31, 2010 and 2009, respectively. All plan participants are immediately vested in their contributions.

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2010 and 2009
(In U.S. dollar thousands)

8. Postretirement Benefits

IFPRI provides health care and life insurance benefits to certain retired employees and their dependents. Employees become eligible for benefits after meeting certain age and service requirements. The plan is contributory with retiree contributions adjusted annually and contains other cost-sharing features, such as deductibles and coinsurance.

	2010	2009
Change in benefit obligation:		
Benefit obligation at beginning of year	\$ 2,252	\$ 1,949
Service cost	390	420
Interest cost	122	101
Actuarial gain	(35)	(166)
Benefits paid	(52)	(52)
	<u> </u>	<u> </u>
Benefit obligation at year-end	<u>\$ 2,677</u>	<u>\$ 2,252</u>
Funded status:		
Benefit obligation	<u>\$ (2,677)</u>	<u>\$ (2,252)</u>
Unrecognized transition obligation	17	25
Unrecognized net actuarial gain	(526)	(502)
	<u> </u>	<u> </u>
Accrued benefit cost	(3,186)	(2,729)
Change in unrestricted net assets due to recognition of transition obligation and net actuarial gain	<u>509</u>	<u>477</u>
	<u>\$ (2,677)</u>	<u>\$ (2,252)</u>
Components of net periodic cost:		
Service cost	\$ 390	\$ 420
Interest cost	123	101
Amortization of unrecognized transition obligation	8	8
Recognized net gain	(38)	(17)
	<u> </u>	<u> </u>
Net period cost	<u>\$ 483</u>	<u>\$ 512</u>

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2010 and 2009
(In U.S. dollar thousands)

8. Postretirement Benefits (Continued)

The accumulated postretirement benefits obligation was determined using a discount rate of 5.50 percent and 5.50 percent at December 31, 2010 and 2009, respectively. For the year ended December 31, 2010, the health care cost trend rate was eight percent, grading down by 0.5 percent each year until five percent is reached for 2017 and thereafter. For the year ended December 31, 2009, the health care cost trend rate was eight percent, grading down by 0.5 percent each year until five percent is reached for 2016 and thereafter.

IFPRI's policy is to fund the aforementioned benefits as claims and premiums are paid.

The health care trend rate assumption has a significant effect on the amounts reported. Increasing the assumed health care cost trend rate by one percentage point would increase the accumulated postretirement benefits obligation by \$409 as of December 31, 2010, and would increase the aggregate of the service and interest cost components of the net periodic postretirement benefits expense by \$122 for the year ended December 31, 2010. Decreasing the assumed health care cost trend rates by one percentage point would decrease the accumulated postretirement benefits obligation by \$340 as of December 31, 2010, and would decrease the aggregate of the service and interest cost components of the net periodic postretirement benefits expense by \$78 for the year ended December 31, 2010.

Employer contributions expected to be made for the next fiscal year are \$42. Postretirement benefits expected to be paid for each of the next five years, and the aggregate for the succeeding five years, are as follows:

2011	\$	42
2012	\$	48
2013	\$	53
2014	\$	69
2015	\$	91
2016 – 2020	\$	963

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2010 and 2009
(In U.S. dollar thousands)

9. Expenses by Natural Classification

The table below sets forth expenses by natural classification for the years ended December 31, 2010 and 2009:

	2010	2009
Personnel	\$ 29,802	\$ 25,329
Collaboration/field expenses	19,381	18,211
Operations, supplies and services	11,160	9,706
Travel	4,867	4,121
Trustees' expenses (nontravel)	150	179
Depreciation and amortization	820	748
	<u>\$ 66,180</u>	<u>\$ 58,294</u>
Total expenses		

10. Contingency

A substantial portion of revenue is subject to audit by grantors. These audits may result in a liability payable to the grantor. The amount, if any, of expenditures, which may be potentially disallowed, cannot be determined at this time, although management expects such amounts to be immaterial to the statements of financial position, activities, and cash flows. Management believes it has complied with all applicable grantor requirements.

11. Fair Value Measurement

IFPRI follows the provisions of the Fair Value Topic of the Codification. The Fair Value Topic establishes a single authoritative definition of fair value, sets out a framework for measuring fair value, and requires additional disclosures about fair value measurements. The Fair Value Topic applies to all assets and liabilities that are being measured and reported on a fair value basis. The Fair Value Topic requires disclosure that establishes a framework for measuring fair value in GAAP and expands disclosure about fair value measurements. The Fair Value Topic enables the reader of the financial statements to assess the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair values. The Fair Value Topic requires that assets and liabilities carried at fair value be classified and disclosed in one of the following three categories:

- Level 1 – Quoted market prices in active markets for identical assets or liabilities
- Level 2 – Observable market-based inputs or unobservable inputs corroborated by market data
- Level 3 – Unobservable inputs that are not corroborated by market data

In determining the appropriate levels, IFPRI performs a detailed analysis of the assets and liabilities that are measured at fair value. At each reporting period, all assets and liabilities for which the fair value measurement is based on significant unobservable inputs are classified as Level 3. There were no Level 3 inputs for any assets held by IFPRI at December 31, 2010.

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2010 and 2009
(In U.S. dollar thousands)

11. Fair Value Measurement (Continued)

The table below presents the balances of assets and liabilities measured at fair value on a recurring basis by level within the hierarchy as of December 31, 2010:

	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
U.S. Government and agency obligations	\$ 22,425	\$ -	\$ 22,425	\$ -
Corporate obligations	10,542	-	10,542	-
Commercial paper	764	-	764	-
	<u>\$ 33,731</u>	<u>\$ -</u>	<u>\$ 33,731</u>	<u>\$ -</u>

The table below presents the balances of assets and liabilities measured at fair value on a recurring basis by level within the hierarchy as of December 31, 2009:

	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
U.S. Government and agency obligations	\$ 15,347	\$ -	\$ 15,347	\$ -
Corporate obligations	5,979	-	5,979	-
Commercial paper	4,760	-	4,760	-
	<u>\$ 26,086</u>	<u>\$ -</u>	<u>\$ 26,086</u>	<u>\$ -</u>

IFPRI's commercial paper, U.S. Government and agency obligations and corporate obligations are priced based on their stated interest rates and quality ratings. The interest and quality ratings are observable at commonly quoted intervals for the full term of the instruments, and are therefore, considered Level 2 items.

Supplemental Schedules



Report of Independent Auditors on the Supplementary Information

To the Audit Committee of the Board of Trustees
International Food Policy Research Institute
Washington, D.C.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information which follows is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information, except for CIAT and total information on Supplemental Schedule 1 marked "unaudited," on which we express no opinion, has been subjected to the auditing procedures applied in the audits of the basic financial statements and in our opinion is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

McGladrey & Pullen, LLP

Gaithersburg, Maryland
March 29, 2011

International Food Policy Research Institute
SUPPLEMENTAL SCHEDULE 1 – Harvest Plus Challenge Program

	2010			CUMULATIVE		
	(unaudited)		(unaudited)	(unaudited)		(unaudited)
	Total*	IFPRI	CIAT*	Total*	IFPRI	CIAT*
Cash Receipts						
Asian Development Bank	\$ -	\$ -	\$ -	\$ 468	\$ 468	\$ -
Austria	-	-	-	54	54	-
Bill & Melinda Gates Foundation	2,749	2,749	-	67,309	61,309	6,000
Canada	26,680	26,680	-	26,680	26,680	-
Denmark	-	-	-	1,538	1,538	-
International Life Sciences Institute	-	-	-	200	200	-
Sweden	-	-	-	733	733	-
Syngenta Foundation	1,000	1,000	-	2,000	2,000	-
United Kingdom	3,887	3,887	-	14,237	14,237	-
United States	900	900	-	7,359	4,550	2,809
USDA	-	-	-	70	70	-
World Bank	2,000	2,000	-	17,500	17,500	-
World Food Programme	159	159	-	159	159	-
Others	2	2	-	6	6	-
Zinc Project Consortium	278	278	-	826	826	-
Interest Income	147	108	39	1,857	1,540	317
Foreign Exchange Gain (Loss)	-	-	-	(9)	(9)	-
	<u>37,802</u>	<u>37,763</u>	<u>39</u>	<u>140,987</u>	<u>131,861</u>	<u>9,126</u>
Total receipts before transfers						
Transfers	-	(17,206)	17,206	-	(57,282)	57,282
	<u>\$ 37,802</u>	<u>\$ 20,557</u>	<u>\$ 17,245</u>	<u>\$ 140,987</u>	<u>\$ 74,579</u>	<u>\$ 66,408</u>
Cash Disbursements						
Aidenvironment	\$ 175	\$ -	\$ 175	\$ 270	\$ -	\$ 270
Australian Centre for Plant Functional Genomics	-	-	-	102	-	102
Bioversity International (formerly IPGRI)	35	-	35	496	-	496
BRAC Centre	-	-	-	15	15	-
Chinese Academy of Agricultural Sciences	54	54	-	452	434	18
Chinese Academy of Sciences	12	12	-	46	46	-
China Agricultural University	12	12	-	78	78	-
Children’s Hospital Oakland Research Institute	69	69	-	69	69	-
CIAT	950	-	950	5,363	294	5,069
CIMMYT	1,550	-	1,550	6,840	264	6,576
CIP	407	148	259	5,833	1,051	4,782
Cornell University	-	-	-	42	42	-
Craft Technologies, Inc.	63	63	-	95	95	-
Danish Institute of Agricultural Science	-	-	-	1,230	1,230	-
Desert Medical Research Center	28	28	-	28	28	-
DUVILLA	11	-	11	22	-	22
EMBRAPA	60	-	60	1,005	21	984
ETH-Zurich	-	-	-	475	475	-
Farming for Food for Development						
Program – Eastern Uganda	12	-	12	12	-	12
Flinders University	537	519	18	1,305	1,125	180

(Continued)

*The financial statements of CIAT are audited by other auditors (not McGladrey & Pullen, LLP), and therefore are indicated as unaudited for the purposes of this report.

International Food Policy Research Institute
SUPPLEMENTAL SCHEDULE 1 – Harvest Plus Challenge Program

Cash Disbursements	2010			CUMULATIVE		
	(unaudited)		(unaudited)	(unaudited)		(unaudited)
	Total*	IFPRI	CIAT*	Total*	IFPRI	CIAT*
GB Pant University of Agriculture and Technology	25	-	25	73	-	73
Health Development Initiatives	85	85	-	85	85	-
HealthBridge	45	45	-	120	120	-
ICARDA	49	-	49	576	-	576
ICDDR,B: Centre for Health and Population Research, Bangladesh	46	46	-	464	464	-
ICRISAT	913	-	913	2,961	9	2,952
IFPRI	4,254	4,254	-	15,760	15,760	-
IITA	626	48	578	4,382	384	3,998
Institut de Recherche en Sciences de la Santé – IRSS	75	75	-	75	75	-
Institut de Recherche pour le Développement – IRD	106	106	-	106	106	-
Institut des Sciences Agronomiques du Rwanda	70	-	70	108	-	108
Institut National pour l'Etude et la Recherche Agronomiques – DRC	130	-	130	235	-	235
Institute for Development Strategy	60	60	-	60	60	-
Instituto Nacional de Salud Publica	271	271	-	539	539	-
International Nutrition Foundation	47	47	-	97	97	-
Iowa State University	9	9	-	243	131	112
IRRI	1,033	245	788	4,356	761	3,595
Jiangsu Xuzhou Sweet Potato Research Center	47	47	-	47	47	-
KSD Partners, LLC	-	-	-	90	90	-
London School of Hygiene and Tropical Medicine	-	-	-	45	45	-
Makerere University	-	-	-	175	175	-
Michigan State University	63	-	63	1,682	458	1,224
Millennium Villages Project (Uganda)	30	-	30	30	-	30
Ministry of Public Health and Sanitation of Kenya	17	17	-	17	17	-
Motivaction	48	-	48	48	-	48
MS University of Baroda	46	46	-	46	46	-
National Agricultural Research Center (Pakistan)	27	-	27	27	-	27
National Agricultural Research Organization (Uganda)	34	30	4	34	30	4
National Crops Resources Research Institute (Uganda)	10	-	10	10	-	10
National Food and Nutrition Commission (Zambia)	47	47	-	381	381	-
National Root Crops Research Institute (Nigeria)	110	-	110	166	-	166
Nehru Medical College	-	-	-	50	50	-
NORRACOL (Uganda)	10	-	10	10	-	10
Northwest Agriculture and Forestry University	5	5	-	25	25	-
Ohio State University Research	55	55	-	200	200	-
Oriri Strategy & Transformation	28	-	28	28	-	28
PRAPACE	23	-	23	1,876	-	1,876
Punjab Agricultural University	29	-	29	39	-	39
Purdue University	38	38	-	74	74	-
Research Institute for Mindanao Culture	-	-	-	40	40	-
Rothamstead Research	-	-	-	30	30	-

(Continued)

*The financial statements of CIAT are audited by other auditors (not McGladrey & Pullen, LLP), and therefore are indicated as unaudited for the purposes of this report.

International Food Policy Research Institute
SUPPLEMENTAL SCHEDULE 1 – Harvest Plus Challenge Program

Cash Disbursements	2010			CUMULATIVE		
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)
	Total*	IFPRI	CIAT*	Total*	IFPRI	CIAT*
Royal Veterinary and Agricultural University	-	-	-	87	87	-
Sabancı University	508	-	508	1,372	-	1,372
Sathguru Management Consultants Pvt. Ltd.	107	-	107	122	-	122
SERPRO, S.A.	-	-	-	77	77	-
SNDT Women’s University	79	79	-	79	79	-
Spitfire Strategies	72	72	-	110	110	-
Tropical Diseases Research Center	91	91	-	141	141	-
Tufts University	-	-	-	53	53	-
Universidade Federal do Rio Grande	-	-	-	200	-	200
University Catholique de Kabgayi	15	15	-	15	15	-
University of Aarhus	225	-	225	450	225	225
University of Adelaide	12	12	-	2,239	2,239	-
University of California Davis	137	137	-	777	777	-
University of Colorado	-	-	-	305	305	-
University of Freiburg	95	-	95	1,678	-	1,678
University of Greenwich	100	-	100	1,347	241	1,106
University of Illinois	40	-	40	300	-	300
University of Melbourne	35	-	35	35	-	35
University of Natural Resources and Applied Life Science	-	-	-	52	52	-
University of Rhode Island	30	-	30	137	-	137
University of Tokyo	-	-	-	180	-	180
University of Ulster	-	-	-	21	21	-
University of Wisconsin-Madison	418	239	179	497	318	179
USDA	98	98	-	3,561	2,354	1,207
VEDCO (Uganda)	25	-	25	25	-	25
Wageningen University	90	90	-	272	272	-
WARDA	-	-	-	78	-	78
WORLD VISION	14	-	14	3,050	514	2,536
Yale University	60	-	60	231	-	231
Zambia Agriculture Research Institute	76	-	76	127	-	127
Zhejiang University, China	32	32	-	130	130	-
Other	-	-	-	290	290	-
Total disbursements for research	14,845	7,346	7,499	77,226	33,866	43,360
Disbursements for Program Management (including Program Advisory Committee and Communications)	3,473	1,089	2,384	14,985	7,852	7,133
Administration fee	433	171	262	2,241	769	1,472
Total disbursements	\$ 18,751	\$ 8,606	\$ 10,145	\$ 94,452	\$ 42,487	\$ 51,965
Undisbursed funds held by IFPRI/CIAT				\$ 46,535	\$ 32,092	\$ 14,443

*The financial statements of CIAT are audited by other auditors (not McGladrey & Pullen, LLP), and therefore are indicated as unaudited for the purposes of this report.

See notes to Supplemental Schedule 1.

International Food Policy Research Institute
NOTES TO SUPPLEMENTAL SCHEDULE 1

Harvest Plus Challenge Program
(In U.S. dollar thousands)

The Harvest Plus Challenge Program (the Challenge Program) is a major research initiative by an International Consortium of research organizations, which seeks to bring the full potential of agricultural and nutritional science to bear on the persistent problem of micronutrient malnutrition. Research activities are being undertaken by the individual research organizations. Governance and oversight of the Challenge Program is provided by IFPRI and Centro Internacional de Agricultura Tropical (CIAT), who have fiduciary and management responsibility for coordinating the research activities. Decisions on allocations of funding to research institutions are recommended by the Program Advisory Committee (PAC), an independent body with authority from the Boards of IFPRI and CIAT to recommend strategic research priorities.

Schedule 1 sets out the transactions for the Harvest Plus Challenge Program recorded in the accounting records of IFPRI and CIAT “unaudited” from October 2002, date of program inception, through December 31, 2010.

International Food Policy Research Institute
SUPPLEMENTAL SCHEDULE 2
INDIRECT COST RATE

For the Years Ended December 31, 2010 and 2009
(In U.S. dollar thousands)

Indirect costs represent the cost associated with the overall administrative management of IFPRI. It includes the finance, human resource, and institution outreach functions, as well as the cost of the Director General's office and Board of Trustees. These costs are pooled together and divided by total research cost to determine an indirect rate which is applied to the total costs of each project. Costs associated with CGIAR system-wide initiatives are excluded from the indirect rate computation when IFPRI's role is to disburse funds to other centers, and there is no responsibility for management of the other centers' performance. A two percent administrative charge is applied to system-wide initiative activity.

	<u>2010</u>			<u>2009</u>		
	<u>Total</u>	<u>Adjustment</u>	<u>Adjusted</u>	<u>Total</u>	<u>Adjustment</u>	<u>Adjusted</u>
Direct costs:						
Research	\$ 56,912	\$ -	\$ 56,912	\$ 49,990	\$ -	\$ 49,990
CGIAR system-wide initiatives	-	(2,374)	(2,374)	-	(1,062)	(1,062)
Pass-through cost on CGIAR system-wide initiatives (2%)	-	(48)	(48)	-	(21)	(21)
Subtotal – direct cost base for indirect allocation	<u>56,912</u>	<u>(2,422)</u>	<u>54,490</u>	<u>49,990</u>	<u>(1,083)</u>	<u>48,907</u>
Indirect costs:						
Management	9,268	-	9,268	8,304	-	8,304
Unallocable indirect costs	-	(384)	(384)	-	(112)	(112)
Subtotal – indirect cost recovery	<u>9,268</u>	<u>(384)</u>	<u>8,884</u>	<u>8,304</u>	<u>(112)</u>	<u>8,192</u>
Total operating expenses	<u>\$ 66,180</u>	<u>\$ (2,806)</u>	<u>\$ 63,374</u>	<u>\$ 58,294</u>	<u>\$ (1,195)</u>	<u>\$ 57,099</u>
Direct/Total			<u>85.98%</u>			<u>85.65%</u>
Indirect/Total			<u>14.02%</u>			<u>14.35%</u>
Indirect/Direct			<u>16.30%</u>			<u>16.75%</u>

International Food Policy Research Institute
SUPPLEMENTAL SCHEDULE 3
SUMMARY OF GRANT AND CONTRACT INCOME

For the Years Ended December 31, 2010 and 2009
(In U.S. dollar thousands)

Donor	Funds Available	Accounts Receivable	Advance Payment	Grant	
				2010	2009
UNRESTRICTED					
AUSTRALIA	\$ 840	\$ -	\$ -	\$ 840	\$ 486
CANADA	-	1,332	-	1,332	1,270
CHINA	-	80	-	80	80
DENMARK	1,158	-	-	1,158	572
FINLAND	-	994	-	994	1,075
FRANCE	144	-	-	144	140
GERMANY	753	-	-	753	934
INDIA	99	45	-	144	145
IRELAND	862	-	-	862	843
ITALY	-	-	-	-	211
JAPAN	-	-	-	-	11
NETHERLANDS	269	1,082	-	1,351	1,351
NORWAY	1,296	-	-	1,296	972
PHILLIPINES	-	-	-	-	2
SOUTH AFRICA	-	50	-	50	100
SWEDEN	-	722	-	722	629
SWITZERLAND	725	-	-	725	754
UNITED KINGDOM	2,234	-	-	2,234	1,370
U.S. AGENCY FOR INTERNATIONAL DEVELOPMENT	-	2,300	-	2,300	2,024
WORLD BANK	2,230	-	-	2,230	2,530
Subtotal – unrestricted income (A)	10,610	6,605	-	17,215	15,499
RESTRICTED					
ACIAR	1,237	-	(846)	391	346
ADB	405	43	(86)	362	607
AED	1,253	371	-	1,624	472
AED/USAID	829	615	-	1,444	159
AGENCE FRANCAISE DE DEV	111	-	(5)	106	-
AGRI RES COUNCIL-NIGERIA	548	-	(388)	160	104
ALLIANCE GREEN REV AFRICA	108	-	(89)	19	-
BILL AND MELINDA GATES FOUNDATION	13,199	231	(8,548)	4,882	3,899
BIOVERSITY INTERNATIONAL	-	-	-	-	74
BLUE MOON FUND	52	-	-	52	85
BUFFETT FOUNDATION	5	-	-	5	-
CAB INTERNATIONAL	-	10	-	10	-
CARE	104	-	(15)	89	67
CENTRE-WORLD FOOD STUDY	(34)	43	-	9	47
CGIAR/WORLD BANK	440	-	(42)	398	-
CHEMONICS/USAID	792	315	-	1,107	725
CHINA	175	-	(145)	30	106

(Continued)

International Food Policy Research Institute
SUPPLEMENTAL SCHEDULE 3
SUMMARY OF GRANT AND CONTRACT INCOME

For the Years Ended December 31, 2010 and 2009
(In U.S. dollar thousands)

Donor	Funds Available	Accounts Receivable	Advance Payment	Grant	
				2010	2009
RESTRICTED					
CIAT	56	-	(8)	48	-
CIDA	214	33	-	247	989
CIMMYT	50	-	(37)	13	47
CIREM/CEPII	89	-	(25)	64	18
CONCERN WORLDWIDE	161	75	-	236	192
CONF. COLOMBIANA ALGODON	2	-	-	2	8
CORNELL/USAID	9	9	-	18	54
CROPLIFE INTERNATIONAL	-	1	-	1	-
DEV. BANK SOUTHERN AFRICA	-	-	-	-	12
DFID	1,758	51	(253)	1,556	1,646
ECON. & SOCIAL RES. COUNCIL	(69)	221	-	152	194
ECON. POLICY RESEARCH INST.	-	6	-	6	-
EL SALVADOR	76	139	-	215	376
EMBRAPA	4	-	-	4	76
ETHIOPIA-MOARD	57	13	-	70	19
EUROPEAN COMMISSION	1,822	1	(412)	1,411	55
EUROPEAN COMMISSION – 2008/2009	-	-	-	-	1,818
FAO	198	-	(85)	113	75
FORUM FOR AGRI. RES. – AFRICA	17	-	(5)	12	43
FOUNDATION FOR INVESTMENT AND EXPORT DEV.	-	-	-	-	35
GENERATION CHALLENGE PROG.	39	26	-	65	106
GEORGE MASON U./USAID	-	28	-	28	-
GEORGIA STATE U./USAID	-	-	-	-	38
GERMAN DEV. INSTITUTE	-	-	-	-	43
GLOBAL ALLIANCE IMPROVED NUTRITION	297	1	(109)	189	67
GLOBAL DEVELOPMENT NETWORK	133	-	(131)	2	-
GTZ	4,963	107	(2,274)	2,796	1,708
HELEN KELLER, INT./USAID	63	13	-	76	3
HEWLETT FOUNDATION	272	-	(3)	269	693
ICARDA	30	-	(28)	2	-
ICRAF	-	-	-	-	33
IDB	412	-	(208)	204	448
IDRC	784	-	(448)	336	585
IFAD	741	180	-	921	357
IKP TRUST	315	-	(109)	206	36
ILRI	68	-	(14)	54	31
INDIAN CENTER OF AGRI. RES.	(3)	24	-	21	12
INDIANA UNIVERSITY/USAID	-	-	-	-	64
INNOVATIONS POVERTY	-	34	-	34	18
INRA/EU	119	44	-	163	120
INST. FOR FINANCIAL MGT.	-	32	-	32	-
INTERNATIONAL FINANCE COR.	-	-	-	-	-
INWENT	3	26	(6)	23	9

(Continued)

International Food Policy Research Institute
SUPPLEMENTAL SCHEDULE 3
SUMMARY OF GRANT AND CONTRACT INCOME

For the Years Ended December 31, 2010 and 2009
(In U.S. dollar thousands)

Donor	Funds Available	Accounts Receivable	Advance Payment	Grant	
				2010	2009
RESTRICTED					
IOWA STATE UNIVERSITY	9	-	-	9	7
IRISH AID	1,026	-	(602)	424	615
IRRI	200	-	-	200	123
ITALY	613	-	(458)	155	121
JAPAN	131	-	-	131	150
JICA	441	623	-	1,064	129
KAZAKHSTAN	-	-	-	-	33
KICKSTART IN'L. INC.	50	85	-	135	-
LANDBOUW-EON INST./EC	261	-	(187)	74	55
LEIBNIZ CENTRE	207	-	(98)	109	1
MANAGEMENT SCIENCES/USAID	9	18	-	27	-
MERCY CORPS/USAID	113	-	-	113	29
MICHIGAN STATE UNIVERSITY	32	77	-	109	73
MONASH UNIVERSITY	-	25	-	25	-
NAT. BUREAU OF ECON. RES.	-	-	-	-	-
NATIONAL FADAMA COORDINATION OFFICE	(63)	107	-	44	86
NATIONAL UNIV. OF SINGAPOR	15	-	-	15	-
NATURAL ENVIRONMENT RESEARCH COUNCIL	98	14	-	112	-
NETHERLANDS ENVIRONMENTAL ASSESSMENT COUNCIL	35	-	-	35	25
NIH	218	-	-	218	94
NORWAY	1,261	-	(832)	429	421
OECD	155	77	(6)	226	-
OVERSEAS DEVELOPMENT INST.	12	27	-	39	8
OXFAM	25	51	5	81	12
OXFORD UNIVERSITY	-	-	-	-	4
PROJECT FORESIGHT	50	-	-	50	-
RUTGERS UNIVERSITY	26	17	-	43	38
S.E.VEN FUND, INC.	11	-	(3)	8	45
SDC	462	194	-	656	537
SIDA	2,364	-	(1,011)	1,353	743
SOCIAL IMPACT, INC./MCC	31	47	-	78	56
SOCIAL SCIENCE RES. COUNCIL	83	-	(9)	74	-
SPAIN	88	-	(75)	13	80
STANFORD UNIVERSITY	462	132	-	594	625
SWEDISH UNIV. OF AGRI.	24	-	(21)	3	1
TECHNICAL UNIV. OF DENMARK	(33)	38	-	5	41
UNDP	(16)	612	-	596	1,442
UNICEF	(11)	26	-	15	11
UNIV. ANDINA SIMON BOLIVAR	1	1	-	2	17
UNIV. OF AARHUS	14	-	-	14	-
UNIV. OF CALIFORNIA	40	11	-	51	-
UNIV. OF COLORADO	-	9	-	9	-
UNIV. OF COPENHAGEN	668	-	(103)	565	-

(Continued)

International Food Policy Research Institute
SUPPLEMENTAL SCHEDULE 3
SUMMARY OF GRANT AND CONTRACT INCOME

For the Years Ended December 31, 2010 and 2009
(In U.S. dollar thousands)

Donor	Funds Available	Accounts Receivable	Advance Payment	Grant	
				2010	2009
RESTRICTED					
UNIV. OF KWAZULU-NATAL	9	-	-	9	4
UNIVERSITY OF ILLINOIS	19	23	-	42	42
UNIVERSITY OF LAVAL	10	-	(3)	7	2
UNIVERSITY OF OXFORD	69	32	-	101	3
UNOPS	51	61	-	112	21
USAID	2,105	611	-	2,716	3,387
USAID/WB	7,361	5,117	(3,857)	8,621	5,026
USDA	7	1	-	8	183
VEOLIA WATER	-	18	-	18	-
VIRGINIA TECH./USAID	-	5	-	5	41
WAGENINGEN INTERNATIONAL	40	-	(27)	13	29
WEIDEMANN ASSOC./USAID	-	-	-	-	63
WELLSPRING ADVISORS, LLC	150	-	(145)	5	-
WFP	-	-	-	-	89
WORLD BANK	1,382	863	(933)	1,312	2,183
WORLD FISH	-	-	-	-	567
WORLD FOOD PROGRAMME	47	428	(12)	463	89
YALE UNIVERSITY/USAID	(32)	51	-	19	3
YEMEN	61	113	-	174	52
MISCELLANEOUS	960	77	(1,033)	4	94
MULTIPLE DONOR PROJECTS (B)					
2020 VISION PHASE II	(32)	32	-	-	35
ETHIOPIA STRATEGY SUPPORT PROGRAM	1,612	181	-	1,793	1,842
CAADP-PHASE I	3,169	-	(316)	2,853	5,276
CAADP-PHASE II	1,251	-	(1,081)	170	-
NEW DELHI 2020 CONFERENCE	438	32	-	470	-
CHALLENGE PROGRAMS					
HARVESTPLUS	5,045	172	-	5,217	4,822
WATER AND FOOD	2,144	-	(1,211)	933	723
Subtotal – restricted income	<u>66,882</u>	<u>12,700</u>	<u>(26,337)</u>	<u>53,245</u>	<u>46,917</u>
Total grant income	<u>\$ 77,492</u>	<u>\$ 19,305</u>	<u>\$ (26,337)</u>	<u>\$ 70,460</u>	<u>\$ 62,416</u>

**International Food Policy Research Institute
SUPPLEMENTAL SCHEDULE 4
SCHEDULE OF CERTAIN CONTRACTS AND GRANTS**

**For the Year Ended December 31, 2010
(In thousands)**

FUNDER	PROGRAM/PROJECT	IFPRI PROJECT NO.	CONTRACT/GRANT PERIOD		CONTRACT/ GRANT AMOUNT	EXPENDITURES		
			FROM	TO		PRIOR YEARS	CURRENT YEAR (2010)	TOTAL
ACIAR	FUTURES-ECONOMIC DEV	6021	1/1/2009	12/31/2011	555	136	41	177
ACIAR	HIGH VALUE COMMODITIES	6315	6/1/2008	11/30/2011	1,463	236	331	567
ACIAR	MAIZE-LEGUME CROPPING SYS	6000	4/28/2010	6/30/2010	18	-	19	19
ADB	CLIMATE CHANGE IN ASIA	6020	11/10/2008	10/15/2009	200	194	6	200
ADB	CAPACITY-CLIMATE CHANGE	6050	10/11/2010	10/10/2011	300	-	103	103
ADB	FOOD SECURITY-S ASIA	6506	10/1/2008	12/31/2010	960	415	253	668
AED	ALIVE AND THRIVE	6111	1/5/2009	11/30/2013	8,744	472	1,624	2,096
AED/USAID	FANTA-2 INDEFINITE QUANT	6109	8/16/2008	5/1/2013	8,092	225	1,444	1,669
AGENCE FRANCAISE DE DEV	MARKETPLACE-INNOV FIN(MIF	6336	4/5/2010	6/30/2011	100	-	97	97
AGENCE FRANCAISE DE DEV	WORLD AGRICULTURE PRICES	6300	12/22/2009	3/31/2010	11	-	9	9
AGRI RES COUNCIL-NIGERIA	REVITALIZING AGRI RESEARC	6408	2/13/2009	2/12/2012	652	104	160	264
ALLIANCE GREEN REV AFRICA	FERTILIZER TAXES-AFRICA	6234	10/1/2010	4/30/2011	108	-	19	19
BILL AND MELINDA GATES FOUNDATION	STRATEGIC INVEST CHOICES	2966	8/1/2006	6/30/2010	4,790	4,198	592	4,790
BILL AND MELINDA GATES FOUNDATION	GLOBAL FUTURES OF AGRI	6034	6/16/2009	6/30/2012	4,963	563	1,153	1,716
BILL AND MELINDA GATES FOUNDATION	ETHIOPIA HH SEGMENTATION	6046	5/28/2010	9/15/2010	33	-	32	32
BILL AND MELINDA GATES FOUNDATION	HARVESTCHOICE SEGMENTATION	6051	3/1/2010	7/29/2011	300	-	92	92
BILL AND MELINDA GATES FOUNDATION	HARVESTCHOICE PH II	6052	11/10/2010	11/30/2014	8,522	-	24	24
BILL AND MELINDA GATES FOUNDATION	NUTRITION DISCONNECTINDIA	6116	11/16/2009	5/30/2011	452	-	201	201
BILL AND MELINDA GATES FOUNDATION	GENDER IMPACT OF AGR DEVT	6126	7/16/2010	6/30/2013	2,999	-	124	124
BILL AND MELINDA GATES FOUNDATION	MAIZE & GROUNDNUT VALUE	6325	1/1/2009	7/1/2011	2,719	646	891	1,537
BILL AND MELINDA GATES FOUNDATION	ETHIOPIAN AGRI SECTOR	6333	11/1/2009	6/30/2011	503	4	234	238
BILL AND MELINDA GATES FOUNDATION	ASTI INITIATIVE	6404	4/15/2008	6/30/2011	2,693	872	841	1,713
BILL AND MELINDA GATES FOUNDATION	RURAL ADVISORY SERVICES	6414	11/18/2009	4/30/2011	356	1	222	223
BILL AND MELINDA GATES FOUNDATION	MILLIONS FED	6702	9/15/2008	9/15/2010	1,265	1,085	107	1,192
BILL AND MELINDA GATES FOUNDATION	AGRI. DEV RESEARCH UMBR	6709	5/11/2009	12/31/2009	650	136	369	505
BLUE MOON FUND	BIOFUEL POTENTIAL-S ASIA	2989	6/1/2007	1/31/2010	259	207	52	259
BUFFETT FOUNDATION	GLOBAL WATER INITIATIVE	6000	1/1/2008	12/31/2009	6	-	5	5
CAB INTERNATIONAL	WEBSITE MAINTAINENCE	6650	5/1/2010	4/30/2012	41	-	10	10
CARE	REGENERATIVE AGRI INITIAT	6040	1/15/2010	8/20/2010	117	-	52	52
CARE	DAIRY VALUE CHAIN	6110	7/1/2008	6/30/2011	373	97	37	134

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**International Food Policy Research Institute
SUPPLEMENTAL SCHEDULE 4
SCHEDULE OF CERTAIN CONTRACTS AND GRANTS**

**For the Year Ended December 31, 2010
(In thousands)**

CENTRE-WORLD FOOD STUDY	CHINESE AGRI. TRANSITION	2983	1/1/2007	11/30/2010	175	166	9	175
CGIAR/WORLD BANK	CRP2 CONSULTATION	6047	6/14/2010	12/31/2010	220	-	204	204
CGIAR/WORLD BANK	CRP4 CONSULTATION	6125	7/1/2010	12/31/2010	220	-	194	194
CHEMONICS/USAID	SAKSS-NIGERIA	6216	2/1/2009	10/22/2010	2,000	725	1,107	1,832
CHINA	IAE/CAAS COOPERATION	3015	1/15/2002	12/31/2010	190	115	30	145
CHINA	TRAINING OF CHINESE SCIEN	6212	1/1/2008	12/31/2010	60	22	-	22
CHINA	AGRICULTURAL CONFERENCE	6219	3/1/2009	12/31/2010	60	59	-	59
CIAT	SUB-SAHARA AFRICA PROGRAM	6010	10/1/2007	3/31/2011	119	42	44	86
CIAT	EVALUATION OF CIAT-PABRA	6400	2/24/2010	2/28/2010	6	-	4	4
CIDA	AGRI POLICY SUP-NIGERIA	2925	7/21/2005	2/28/2010	2,412	2,202	210	2,412
CIDA	GENDER RESEARCH	6028	3/31/2009	8/31/2010	76	39	37	76
CIMMYT	IN SITU GENETIC RESOURCES	6000	8/1/2010	8/31/2011	50	-	13	13
CIREM/CEPII	IMPACT-BIOFUELS POLICY	6313	6/1/2008	12/31/2009	137	54	64	118
CONCERN WORLDWIDE	CONCERN RENEWAL	6101	8/31/2007	9/3/2010	512	366	111	477
CONCERN WORLDWIDE	MATERNAL/CHILD NUTRITION	6123	12/3/2009	3/3/2011	176	-	125	125
CONF. COLOMBIANA ALGODON	BT COTTON ADOPTION	6000	7/24/2009	2/28/2010	10	8	2	10
CORNELL/USAID	HOUSEHOLD WELL BEING	6104	4/30/2007	9/1/2011	178	150	18	168
CROPLIFE INTERNATIONAL	TECHNOLOGY DEV STRATEGIES	6057	12/1/2010	11/30/2012	350	-	1	1
DFID	AVIAN FLU	2987	5/1/2007	1/31/2011	3,753	2,707	978	3,685
DFID	UGANDA AGRI STRATEGY SUPP	2993	6/1/2007	3/31/2011	1,190	547	487	1,034
DFID	POLICY ADVISE	3020	4/1/2009	12/31/2011	218	-	32	32
DFID	AFRICAN FOOD PRICES	6320	12/1/2008	6/30/2010	163	132	30	162
DFID	BANGLADESH FOOD FORUM	6124	4/25/2010	7/30/2010	29	-	29	29
ECON & SOCIAL RES COUNCIL	ANTI-POVERTY INTERVENTION	6106	3/1/2008	9/30/2010	496	349	152	501
ECON POLICY RESEARCH INST	CHILD SUPPORT	6130	11/18/2010	12/31/2011	124	-	6	6
EL SALVADOR	PROGRAM RED SOLIDARIA	6102	8/7/2007	12/7/2010	1,018	749	215	964
EMBRAPA	ASSESSMENT OF BRAZIL AGRI	2572	6/20/2005	11/30/2011	280	200	-	200
EMBRAPA	INVESTMENT TRENDS	6400	12/1/2007	12/31/2009	12	8	4	12
ETHIOPIA-MOARD	RURAL CAPACITY BUILDING	6415	11/4/2009	3/19/2010	94	19	70	89
EUROPEAN COMMISSION	FOOD SECURITY MONITORING	6338	5/5/2010	5/4/2013	2,400	-	72	72
EUROPEAN COMMISSION	CENTRAL ASIA MEETING	6413	11/1/2009	4/30/2010	141	36	100	136
EUROPEAN COMMISSION	BANGLADESH FOOD FORUM	6124	5/1/2010	8/1/2010	25	-	25	25
FAO	STATE OF FOOD & AGRI 2010	6118	12/30/2009	12/10/2010	150	-	6	6

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**For the Year Ended December 31, 2010
(In thousands)**

FAO	STATE OF LAND & WATER	6000	11/23/2009	3/28/2010	18	-	18	18
FAO	STATE OF LAND & WATER	6000	1/15/2010	6/17/2010	11	-	11	11
FAO	ENGENDERING AGRI RESEARCH	6000	2/24/2010	4/20/2010	50	-	50	50
FAO	GENDER/TECH INNOVATIONS	6000	12/15/2010	5/30/2011	15	-	1	1
FAO	SOCIAL PROTECTION INITIAT	6100	4/16/2010	4/30/2010	3	-	3	3
FAO	CGE FRAMEWRK-BIOFUEL PERU	6300	4/8/2010	6/12/2010	25	-	24	24
FORUM FOR AGRI RES-AFRICA	IMPACT EVALUATION-SUBSAHA	6022	12/1/2008	11/30/2009	55	43	12	55
GENERATION CHALLENGE PROG	GCP TECHNOLOGIES	6009	2/1/2008	5/30/2010	261	196	65	261
GEORGE MASON U/USAID	CONTRACTING OUT OF POVERTY	6307	11/15/2007	9/1/2011	292	111	28	139
GLOBAL ALLIANCE IMPROVED NUTRITION	PUBLIC HEALTH NUTRITION	6114	3/15/2009	2/28/2010	143	67	25	92
GLOBAL ALLIANCE IMPROVED NUTRITION	PUB HEALTH IMPACT-SPRINKL	6120	3/1/2010	9/15/2011	390	-	164	164
GLOBAL DEVELOPMENT NETWORK	VITAMIN A DEFICIENCY-UGAN	6127	12/1/2010	6/30/2012	663	-	2	2
GTZ	GOVERNANCE-AGRI-LED DEV	2986	5/1/2007	4/30/2011	1,355	674	300	974
GTZ	PRO-POOR GROWTH	2990	6/1/2007	5/31/2010	293	247	44	291
GTZ	CLIMATE CHANGE-SUBSAHARA	6012	5/1/2008	10/31/2011	1,857	694	583	1,277
GTZ	LAND DEGRADATION/DROUGHT	6041	4/12/2010	11/30/2010	270	-	242	242
GTZ	AGRICULTURAL LIVELIHOODS	6218	4/1/2009	3/31/2010	78	28	50	78
GTZ	SUSTAINABLE FOOD SECURITY	6237	9/1/2010	3/31/2011	140	-	28	28
GTZ	CONTRACTING OUT-POVERTY	6305	2/1/2008	7/31/2011	1,408	556	222	778
GTZ	MARKET ACCESS-SUBSAHARA	6326	2/1/2009	1/31/2012	1,489	192	655	847
GTZ	CONVERGENCE PROJECT	6332	1/1/2010	12/31/2012	1,729	-	443	443
GTZ	CAPACITY BLDG-CAADP	6701	2/1/2008	1/31/2010	380	332	48	380
GTZ	GLOBAL FOOD SECURITY	6708	6/1/2009	5/31/2012	1,701	155	181	336
HELEN KELLER, INT/USAID	HOMESTEAD-BURKINA FASO	6117	10/15/2009	7/30/2012	330	3	76	79
HEWLETT FOUNDATION	AGR TRADE REFORM (PH2)	6311	3/17/2008	6/30/2010	1,150	877	269	1,146
ICARDA	CLIMATE CHANGE-C ASIA	6000	5/12/2010	12/31/2010	30	-	2	2
IDB	POVERTY REDUCTION-PERU	2957	5/23/2006	11/30/2009	600	499	80	579
IDB	INFO & COMM TECHNO-PERU	6322	11/5/2008	12/31/2008	60	21	1	22
IDB	IMPACT OF HEALTH CONTENT	6324	12/1/2008	3/30/2009	130	57	73	130
IDB	WOMEN ENTREPRENEURSHIP	6341	10/4/2010	10/3/2012	250	-	10	10
IDB	EARLY CHILDHOOD GUATEMALA	6100	7/9/2009	9/30/2010	30	10	19	29
IDB	BIOFUELS MANDATES	6300	7/26/2010	8/31/2010	17	-	1	1
IDB	INFORMATION TECHNOLOGY	6300	6/18/2010	9/15/2010	25	-	20	20

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SUPPLEMENTAL SCHEDULE 4
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**For the Year Ended December 31, 2010
(In thousands)**

IDRC	IMPACTS-TRANSGENIC CROP	2942	3/11/2006	10/31/2009	556	546	10	556
IDRC	GENETICALLY ENGINEERED CR	6048	7/1/2010	6/30/2013	335	-	55	55
IDRC	LINK BET AGR&HEALTH-PAHR	6107	3/26/2008	9/30/2012	1,471	543	271	814
IFAD	CLIMATE CHANGE MITIGATION	6705	3/9/2009	3/31/2012	2,999	267	902	1,169
IFAD	RURAL POVERTY-NENA REGION	6200	11/1/2010	12/31/2010	19	-	19	19
IFAD	SMALL AGRICULTURAL PRODUC	6300	11/1/2010	1/31/2011	6	-	-	-
IKP TRUST	SUPPORT KNOWLEDGE-INDIA	6409	8/11/2009	8/10/2014	1,237	36	206	242
ILRI	PIG PRODUCERS	2991	6/8/2007	12/31/2010	150	52	46	98
ILRI	META-ANALYSIS CROP MODELS	6000	9/1/2010	3/15/2011	14	-	8	8
INDIAN CENTER OF AGR RES	NATIONAL AGR INNOVATION	6500	6/26/2009	12/31/2009	40	12	21	33
INNOVATIONS POVERTY	ALATONA IRRIGATION PROJ	6200	5/15/2008	12/31/2011	158	63	34	97
INRA/EU	AGFOOD & BIOENERGY TRADE	6318	5/1/2008	9/30/2011	566	135	163	298
INST FOR FINANCIAL MGT	WEATHER SECURITIES-INDIA	6337	6/1/2010	6/30/2012	288	-	32	32
INTERNATIONAL FINANCE COR	FOOD SECURITY BANGLADESH	6100	3/30/2010	11/30/2010	25	-	-	-
INWENT	CAPACITY BLDG/RURAL DEV	6400	9/1/2008	8/31/2009	12	9	3	12
INWENT	CAPACITY DEVELOPMENT	6750	11/9/2010	9/30/2011	28	-	20	20
IOWA STATE UNIVERSITY	BIOENERGY INDUSTRY	6000	5/16/2009	9/30/2010	10	1	9	10
IRISH AID	RENEWAL 3	2976	12/12/2006	12/31/2011	2,556	1,868	341	2,209
IRISH AID	TECH ASSISTANCE-LOGISTIC	6233	9/1/2010	6/30/2011	91	-	38	38
IRISH AID	RURAL SERVICES-POOR&WOMEN	6200	11/28/2008	11/27/2009	51	6	45	51
IRRI	LINKING SMALLHOLDER-BIHAR	6504	9/1/2008	6/30/2011	55	38	17	55
IRRI	CEREAL SYSTEM INITIATIVE	6025	10/1/2008	11/30/2011	972	88	183	271
ITALY	SYSTEM WIDE INITIATIVE ON PROPERTY RIGHTS	3000	11/1/1999	12/31/2010	2,039	1,426	155	1,581
JAPAN	DYNAMIC IMPACT OF LARGE-SCALE SOCIAL AND ENVIRONMENTAL RISKS ON POVERTY AND HUMAN	GRP33	1/1/2010	12/31/2010	53	-	53	53
JAPAN	BIOFUELS AND FOOD SECURITY IN THE DEVELOPING WORLD	GRP1	1/1/2010	12/31/2010	39	-	39	39
JAPAN	MARKETS FOR HIGH-VALUE COMMODITIES IN INDONESIA	GRP27	1/1/2010	12/31/2010	39	-	39	39

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**For the Year Ended December 31, 2010
(In thousands)**

JICA	POVERTY ALLEVIATION-INDO	6115	9/25/2009	2/28/2011	793	78	585	663
JICA	EDUCATION PROJ-PHIL	6122	3/12/2010	8/11/2011	927	-	479	479
KICKSTART INT'L INC	IMP. MONITORING-KENYA/TAN	6044	5/17/2010	5/16/2013	341	-	135	135
LANDBOUW-EON INST/EC	TRADE AGRI POLICIES INDIA	6503	9/1/2008	8/31/2011	621	71	74	145
LEIBNIZ CENTRE	BIOFUEL VALUE CHAIN	6033	4/1/2009	3/31/2012	315	1	109	110
MANAGEMENT SCIENCES-USAID	NET-MAP TRAINING	6100	7/6/2010	8/28/2010	14	-	14	14
MANAGEMENT SCIENCES-USAID	MANAGEMENT FOR HEALTH	6100	3/1/2010	4/30/2010	9	-	9	9
MANAGEMENT SCIENCES-USAID	SOCIAL NETWORK MAPPING	6100	6/21/2010	7/21/2010	4	-	4	4
MERCY CORPS/USAID	REVITALIZING AGRI (RAIN)	6411	10/28/2009	3/31/2012	309	29	113	142
MICHIGAN STATE UNIVERSITY	AFRICAN AGRI MARKETS PROG	6327	12/1/2008	2/20/2012	497	87	109	196
MONASH UNIVERSITY	ASSISTANCE TO UNIVERSITY	6200	10/1/2010	12/31/2010	44	-	25	25
NAT BUREAU OF ECON RES	COMPETITIVE SAVINGS/GROWT	6236	9/1/2010	8/31/2011	22	-	-	-
NATIONAL FADAMA COORDINATION OFFICE	FADAMA III BASELINE SURVE	6035	5/26/2009	7/31/2010	130	86	44	130
NATIONAL UNIV OF SINGAPOR	CHINA ECONOMIC RESEARCH	6200	2/1/2010	3/15/2010	15	-	15	15
NATURAL ENVIRONMENT RESEARCH COUNCIL	LANDSCAPE DIVERSITY-CHINA	6049	8/1/2010	7/31/2012	400	-	112	112
NETHERLANDS ENVIRONMENTAL ASSESSMENT COUNCIL	SUSTAINABLE PROTEIN SUPPL	6000	9/1/2009	10/31/2010	60	25	35	60
NIH	FAMILY RESOURCE-GUATEMALA	2848	9/1/2004	6/30/2010	1,962	1,744	218	1,962
NORWAY	SYSTEM WIDE INITIATIVE ON PROPERTY RIGHTS	3000	1/1/1999	12/31/2010	2,899	1,577	429	2,006
OECD	POVERTY REDUCTION	6221	4/1/2009	2/28/2011	227	-	214	214
OECD	BIOFUEL PRODUCTION	6300	9/20/2010	12/31/2010	27	-	-	-
OECD	MIGRATION POLICIES-FASO	6400	1/7/2010	9/1/2010	14	-	12	12
OVERSEAS DEVELOPMENT INST	DOCUMENTATION CPRC-DATA	6100	11/16/2009	4/30/2010	12	-	12	12
OVERSEAS DEVELOPMENT INST	WIDOWHOOD & ASSET IN SSA	6100	6/1/2010	10/31/2010	13	-	13	13
OVERSEAS DEVELOPMENT INST	INHERITANCE & INTERGENERA	6100	6/1/2010	10/31/2010	14	-	14	14
OXFAM	MONITOR TRANSGENIC CROPS1	6039	1/2/2010	1/2/2011	77	-	75	75
OXFAM	BT COTTON ADOPTION	6000	10/15/2009	2/28/2010	13	7	6	13
OXFORD UNIVERSITY	CLIMATE CHANGE-CARICOM	6000	12/1/2009	12/31/2009	4	4	-	4
PROJECT FORESIGHT	SUPPLY FOOD SUSTAINABILIT	6000	10/1/2010	12/31/2010	50	-	50	50
RUTGERS UNIVERSITY	PRIVATE RESEARCH	6406	2/2/2009	6/30/2011	150	38	43	81

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SE VEN FUND, INC	WELL BEING OUTCOMES	6310	3/7/2008	9/30/2009	97	86	8	94
SDC	FOOD RESEARCH-BHUTAN	2949	3/1/2006	8/31/2010	225	85	140	225
SDC	FOOD PRICE CRISIS	6704	10/1/2008	9/30/2011	1,400	622	471	1,093
SDC	LARGE SCALE LAND DEALS	6000	6/1/2010	12/31/2010	55	-	45	45
SIDA	RENEWAL 3	6103	9/1/2007	10/31/2011	1,811	1,046	553	1,599
SIDA	SAKSS-MOZAMBIQUE	6214	11/1/2008	12/31/2011	2,907	328	751	1,079
SIDA	INTELLECTUAL PROPERTY RIGHTS	3007	1/1/1999	12/31/2010	1,499	1,444	49	1,493
SOCIAL IMPACT, INC/MCC	EL SALVADOR INFRASTRUCTUR	6302	9/27/2007	9/26/2011	344	127	78	205
SOCIAL SCIENCE RES COUNCIL	RESHAPING RESEARCH AGENDA	6416	12/1/2009	2/28/2011	100	-	74	74
SPAIN	SPANISH TRANSLATION	3012	1/1/2000	12/31/2010	405	392	13	405
STANFORD UNIVERSITY	BIO FUEL & FOOD SECURITY	6014	1/1/2008	12/31/2011	1,802	956	594	1,550
SWEDISH UNIV OF AGRI	FOOD SAFETY-KENYA	6300	11/16/2009	3/31/2011	61	1	3	4
TECHNICAL UNIV OF DENMARK	WORLD AGRI MARKETS 2020	2572	1/1/2007	3/31/2010	68	63	5	68
UNDP	BOLSA FAMILIA PROJECT	6112	2/2/2009	2/28/2011	2,038	1,442	596	2,038
UNICEF	NUTRITIONAL STATUS-CHILDR	6113	2/15/2009	12/31/2011	107	11	15	26
UNIV ANDINA SIMON BOLIVAR	POVERTY REDUCTION	6303	11/15/2007	8/31/2010	98	94	2	96
UNIV OF AARHUS	ORGANIC AGRICULTURE	6000	5/1/2007	4/30/2010	25	11	14	25
UNIV OF CALIFORNIA	SIMULATING AGRI SUPPLY	6042	2/15/2010	6/15/2010	40	-	40	40
UNIV OF CALIFORNIA	INSURING THE WEATHER	6300	8/27/2010	10/15/2010	12	-	11	11
UNIV OF COLORADO	INSURING AGAINST WEATHER	6343	12/1/2010	1/31/2011	9	-	9	9
UNIV OF COPENHAGEN	CP-CLIMATE CHANGE, AGRI	6038	12/1/2009	6/30/2011	872	-	565	565
UNIV OF KWAZULU-NATAL	HEALTH ECONOMICS	6100	3/1/2008	1/31/2010	15	5	9	14
UNIVERSITY OF ILLINOIS	GLOBAL TRADE IN BIOFUELS	6030	1/1/2009	5/31/2010	66	24	42	66
UNIVERSITY OF LAVAL	POLICY IMPACT EVALUATION	6100	7/1/2008	12/31/2011	12	2	7	9
UNIVERSITY OF OXFORD	IMPROVING INST-PROPOOR	6232	3/15/2010	5/31/2011	141	-	101	101
UNOPS	SOCIAL ACCOUNTING MATRIX	6314	6/1/2008	10/31/2010	137	50	87	137
UNOPS	MARKET ACCESS INNOVATION	6340	9/1/2010	1/31/2013	145	-	25	25
USAID	BIOSAFETY SYSTEMS PROGRAM	2826	6/1/2003	5/13/2013	23,432	15,111	2,302	17,413
USAID	RURAL SERVICE HUBS	6505	10/1/2008	6/30/2011	700	185	103	288
USAID	PROG FOR BIOSAFETY UGANDA	2870	8/3/2004	7/31/2012	2,419	1,657	238	1,895
USAID	BIOSAFETY SYSTEM-KENYA	2870	3/12/2007	3/11/2010	479	421	58	479
USAID	FUNCTIONAL BIOSAFETYKENYA	2870	10/1/2010	9/30/2013	600	-	15	15
USAID/WB	AGRICULTURAL INIT IN AFRI	2727	11/1/2001	9/30/2011	9,815	7,667	1,186	8,853

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USAID/WB	REGIONAL NETWORK AIDS	2802	1/1/2003	9/30/2010	575	548	26	574
USAID/WB	GSSP-GHANA	2924	9/1/2004	9/30/2011	7,900	3,661	2,390	6,051
USAID/WB	USAID UNIV PARTNERSHIPS	3011	1/1/2000	12/31/2010	1,322	970	91	1,061
USAID/WB	SPIA	3021	10/1/2010	9/30/2011	500	-	-	-
USAID/WB	MERIDIAN	6017	10/1/2007	9/30/2011	460	262	143	405
USAID/WB	GLOBAL CLIMATE CHANGE	6036	10/1/2009	9/30/2011	610	31	254	285
USAID/WB	ETHIOPIA STAKEHOLDER AN	6043	5/1/2010	9/30/2011	125	-	47	47
USAID/WB	SAKSS-RWANDA	6202	10/1/2007	9/30/2011	300	32	31	63
USAID/WB	GLOBAL ANALYTIC-AGRI DEV	6203	10/1/2007	9/30/2010	435	326	137	463
USAID/WB	SAKSS MALAWI	6213	8/1/2008	9/30/2011	2,500	623	775	1,398
USAID/WB	GENERAL ANALYSIS-FOOD	6220	10/1/2008	9/30/2011	357	98	126	224
USAID/WB	RESAKKS SOUTHERN AFRICA	6223	10/1/2009	9/30/2010	600	2	597	599
USAID/WB	SAKSS-DRCONGO	6224	10/1/2009	9/30/2011	2,100	-	482	482
USAID/WB	SAKSS-WA	6225	10/1/2009	9/30/2010	312	-	72	72
USAID/WB	MOZSAKSS	6226	10/1/2009	9/30/2011	500	-	72	72
USAID/WB	GLOBAL ANALYTIC- ND	6230	10/1/2009	9/30/2010	87	-	87	87
USAID/WB	SAKSS-NIGERIA	6235	10/1/2010	9/30/2011	2,000	-	178	178
USAID/WB	RURAL DEVELOPMENT-LAT AM	6329	10/1/2008	9/30/2011	647	159	216	375
USAID/WB	FOOD SECURITY GUATEMALA	6342	10/1/2010	9/30/2011	500	-	11	11
USAID/WB	ASSESS EXTENSION SERVICES	6412	10/1/2009	9/30/2011	360	1	69	70
USAID/WB	HOUSEHOLD ASSET BLDG	6418	6/1/2010	9/30/2011	300	-	88	88
USAID/WB	GLOBAL ANALYTICS IN AGRI PROJECT	6900	10/1/2009	9/30/2011	2,000	-	396	396
USAID/WB	BANGLADESH FOOD SECURITY	6902	10/1/2010	9/30/2011	4,096	-	52	52
USAID/WB	GLOBAL ANALYTICS IN AGRI PROJECT 2	6903	10/1/2010	9/30/2011	200	-	-	-
USAID/WB	CEREAL SYSTEM INITIATIVE	6025	10/1/2008	9/30/2011	1,600	93	373	466
USAID/WB	BANGLADESH FOOD FORUM	6124	5/1/2010	5/31/2010	-	-	293	293
USAID/WB	NEPAL'S ACCESSION-GLOBAL	6500	9/13/2010	9/30/2011	45	-	37	37
USAID/WB	SOUTH ASIA BIOSAFETY	2894	10/1/2004	9/30/2011	3,721	2,428	392	2,820
USDA	BORLAUG FELLOW PROGRAM	6000	3/5/2009	3/5/2010	22	16	7	23
USDA	AGRI PRODUCTIVITY GROWTH	6500	8/15/2010	12/30/2012	25	-	1	1
VEOLIA WATER	WATER AWARENESS	6054	11/8/2010	3/31/2011	100	-	18	18
VIRGINIA TECH/USAID	SELECTION TECHNOLOGIES	6000	5/15/2010	12/31/2011	35	-	5	5
WAGENINGEN INTERNATIONAL	MANAGING FOR IMPACT	2931	9/1/2006	12/31/2009	132	48	13	61

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WELLSPRING ADVISORS, LLC	LAND RIGHTS: UGANDA	6129	10/1/2010	9/30/2012	350	-	5	5
WORLD BANK	VIRTUAL LIBRARY	2844	10/10/2003	12/31/2010	593	568	2	570
WORLD BANK	GENDER & GOVERNANCE	2996	8/1/2007	6/30/2009	470	452	5	457
WORLD BANK	SUSTAINABLE LAND MGT MALI	6023	1/1/2009	12/30/2010	397	389	8	397
WORLD BANK	KENYA CLIMATE CHANGE	6029	3/11/2009	4/30/2011	400	220	111	331
WORLD BANK	CLIMATE CHANGE-AGRICULTUR	6031	3/23/2009	5/10/2009	200	196	4	200
WORLD BANK	IRRIGATION INVESTM-KENYA	6045	5/11/2010	3/31/2011	95	-	89	89
WORLD BANK	ETHIOPIA NAT FOOD SECURIT	6121	4/12/2010	3/31/2011	594	-	239	239
WORLD BANK	RURAL ECON DEV IN SYRIA	6228	4/5/2010	6/1/2011	200	-	84	84
WORLD BANK	LAND GOVERNANCE	6239	12/1/2010	12/31/2011	350	-	-	-
WORLD BANK	CLIMATE CHANGE-S ASIA	6334	1/27/2010	12/31/2010	101	-	5	5
WORLD BANK	CAPACITY-CHANGE MANAGEMENT	6410	10/1/2009	9/30/2010	70	-	70	70
WORLD BANK	FARMER INNOVATION FUND	6419	5/20/2010	12/31/2010	213	-	172	172
WORLD BANK	ADVISORY SERVICES	6420	1/1/2010	12/31/2011	200	-	-	-
WORLD BANK	STUDY ON INDIAN FARMERS	6507	4/2/2009	6/30/2010	86	47	39	86
WORLD BANK	ADVISORY SERVICES	6706	1/1/2009	12/31/2009	150	1	5	6
WORLD BANK	CAPACITY DEVELOPMENT	6751	10/1/2010	9/30/2012	200	-	1	1
WORLD BANK	SYSTEM WIDE INITIATIVE ON PROPERTY RIGHTS	3000	10/9/2002	12/31/2010	1,265	718	196	914
WORLD BANK	FISH TO 2030	6000	9/28/2009	6/30/2011	45	-	45	45
WORLD BANK	AICD IRRIGATION SPENDING	6000	4/27/2010	12/30/2010	14	-	14	14
WORLD BANK	CLIMATE CHANGE & MIGRATION	6000	5/10/2010	6/30/2010	10	-	10	10
WORLD BANK	MALARIAL INFECTION-WORKER	6100	8/4/2009	11/15/2010	25	8	17	25
WORLD BANK	HEALTH SERIES-UKRAINE	6100	6/16/2010	6/30/2010	4	-	4	4
WORLD BANK	RURAL SERVICES FOR POOR	6200	4/15/2009	6/30/2010	50	-	50	50
WORLD BANK	LIVING STANDARDS STUDY	6200	7/1/2009	12/31/2010	103	32	60	92
WORLD BANK	FLAGSHIP-MORE & BETTER JOB	6200	6/18/2010	6/30/2011	17	-	8	8
WORLD BANK	INFRASTRUCTURE INV-SUDAN	6200	7/28/2010	2/28/2011	40	-	2	2
WORLD BANK	RURAL EMPLOYMENT-PRADESH	6300	8/1/2009	6/30/2010	45	25	20	45
WORLD BANK	COSTS OF ZOO NOTIC DISEASE	6300	2/15/2010	4/30/2010	8	-	7	7
WORLD BANK	SUBSIDIZED TRAINING	6300	5/25/2010	3/31/2011	15	-	8	8
WORLD BANK	TOOLS FOR TRADE	6300	6/9/2009	6/25/2009	8	-	4	4

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WORLD BANK	AIS SOURCEBOOK	6400	12/4/2009	6/30/2010	20	-	20	20
WORLD BANK	AFRICA AGRI PRODUCTIVITY	6400	2/19/2010	3/31/2010	13	-	13	13
WORLD FOOD PROGRAMME	ANALYSIS OF SOARING PRICE	6323	10/30/2008	3/31/2010	99	73	26	99
WORLD FOOD PROGRAMME	VOUCHERS & CASH TRANSFER	6119	1/1/2010	12/31/2011	836	-	240	240
WORLD FOOD PROGRAMME	CASH&FOOD TRANSFER-UGANDA	6128	9/23/2010	2/5/2011	240	-	180	180
WORLD FOOD PROGRAMME	STRATEGIC GRAIN RESERVE	6300	12/1/2010	12/31/2010	50	-	8	8
WORLD FOOD PROGRAMME	W AFRICAN CERIAL BANKS	6400	9/20/2010	12/20/2010	40	-	9	9
YALE UNIVERSITY/USAID	ENSURING ACCESS TO ASSETS	6002	4/23/2007	9/29/2011	98	65	19	84
YEMEN	FOOD SECURITY STRATEGY	6217	10/4/2009	1/31/2011	226	52	174	226
OTHERS	VARIOUS				-	-	4	4
Total					202,650	75,859	40,595	116,454
SIDA	2020 VISION PHASE II	2745	1/1/2002	12/31/2009	522			
DANIDA	2020 VISION PHASE II	2745	1/1/2002	12/31/2009	159			
FRANCE	2020 VISION PHASE II	2745	1/1/2002	12/31/2009	128			
CIDA	2020 VISION PHASE II	2745	1/1/2002	12/31/2009	376			
Total					1,185	1,155	-	1,155
USAID/WB	ETHIOPIA STRATEGY SUPPORT PROGRAM	2865/6207	10/1/2003	9/30/2011	3,700			
IRELAND	ETHIOPIA STRATEGY SUPPORT PROGRAM	2865/6207	9/1/2004	9/21/2010	1,987			
NETHERLANDS	ETHIOPIA STRATEGY SUPPORT PROGRAM	2865/6207	12/1/2004	12/31/2007	900			
CIDA	ETHIOPIA STRATEGY SUPPORT PROGRAM	2865/6207	6/3/2005	3/31/2013	4,192			
DFID	ETHIOPIA STRATEGY SUPPORT PROGRAM	2865/6207	7/19/2005	12/31/2012	2,419			
WFP	ETHIOPIA STRATEGY SUPPORT PROGRAM	2865/6207	1/1/2008	9/30/2008	400			
UNDP	ETHIOPIA STRATEGY SUPPORT PROGRAM	2865/6207	11/21/2006	12/31/2007	838			
Total					14,436	8,560	1,793	10,353

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DFID	CAADP	2963	8/15/2006	12/31/2010	9,330			
SIDA	CAADP	2963	8/15/2006	6/30/2010	6,595			
USAID/WB	CAADP	2963	8/15/2006	8/14/2009	970			
Total					16,895	13,734	2,853	16,587
BILL AND MELINDA GATES FOUNDATION	CAADP PHASE 2	6901	11/12/2010	12/31/2015	5,007			
USAID	CAADP PHASE 2/ FTF/AUC/DREA	6901	9/1/2010	9/30/2015	21,700			
Total					26,707	-	170	170
EUROPEAN COMMISSION	COUNTRY DEVELOPMENT STRATEGY	6227/6215/ 6209/ 6312/6335/ 6328	1/1/2008	12/31/2010	4,489	3,277	1,214	4,491
Total					4,489	3,277	1,214	4,491
BILL AND MELINDA GATES FOUNDATION	NEW DELHI 2020 CONFERENCE	6710			300			
USAID/WB	NEW DELHI 2020 CONFERENCE	6710			200			
PEPSICO	NEW DELHI 2020 CONFERENCE	6710			100			
IRISH AID	NEW DELHI 2020 CONFERENCE	6710			65			
IFAD	NEW DELHI 2020 CONFERENCE	6710			50			
CTA	NEW DELHI 2020 CONFERENCE	6710			25			
CIDA	NEW DELHI 2020 CONFERENCE	6710			253			
WORLD BANK	NEW DELHI 2020 CONFERENCE	6710			200			
IDRC	NEW DELHI 2020 CONFERENCE	6107			25			
ADB	NEW DELHI 2020 CONFERENCE	6904			200			
GTZ	NEW DELHI 2020 CONFERENCE	6710			80			
Total					1,498	-	470	470
Subtotal Before Challenge Programs					267,860	102,585	47,095	149,680

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CHALLENGE PROGRAMS								
CONSORTIUM OF DONORS	HARVEST PLUS	2804/2888/ 2964/6100/ 6300/6330/ 6339/6601/ 6609/6650/ 6652	1/1/2003	12/31/2010	23,958	18,280	5,217	23,497
IWMI/CONSORTIUM OF DONORS	WATER AND FOOD	6004/6032/ 6205	11/1/2002	12/31/2011	2,232	1,072	735	1,807
WORLD FISH/CONSORTIUM OF DONORS	WATER AND FOOD	6053/6707/ 2919	4/1/2005	7/30/2013	1,057	686	198	884
Total					27,247	20,038	6,150	26,188
Grand Total					295,107	122,623	53,245	175,868