International Food Policy Research Institute

Financial Statements and Schedules December 31, 2021 and 2020 (With Independent Auditors' Report Thereon)



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Statement of the Board Chair For the Year Ended December 31, 2021

It is indeed an honor to be appointed Chair of IFPRI's Board of Trustees commencing January 2021, replacing Emorn Udomkesmalee who had served as Chair since May 2020. I want to thank Emorn for her outstanding leadership during this critical moment in the evolution of IFPRI and the CGIAR.

As the ongoing pandemic disrupted food systems around the world, IFPRI continued its ground-breaking research on the impacts of COVID-19 and policy responses. Web portals developed to share up-to-date information on COVID-19 and on Food Security helped to inform policymakers. IFPRI staff made important contributions to major global events in 2021, including the UNFSS, COP26, and T20, that put the spotlight on the policies for food systems transformation. IFPRI staff were also deeply involved in the wrap-up of the two CGIAR Research Programs (CRPs) housed at IFPRI, ensuring that critical workstreams will continue and research results shared widely. Through the year, our researchers published 315 journal articles in 2021 and about 100 IFPRI discussion papers.

IFPRI's Board, management and staff continues to be fully engaged in the One CGIAR transition aimed at achieving greater integration and coherence across CGIAR research activities. A cross-section of staff across the CGIAR participated in various teams to collectively design and implement key aspects of the transition. This exceptional effort on the staff's part facilitated the launch of the new operational framework and funding modality.

In December 2021, the System Council approved the first group of 19 CGIAR Initiatives for the 2022-2024 Portfolio and associated Designated Financing Plan ("FINPLAN"). The FINPLAN sets out a 3-year outlook financing plan to deliver the strategy through pooled funding over the 2022 to 2024 period. It is an essential component of the first integrated CGIAR budget.

Despite the challenges presented by the COVID-19 context in 2021, the targets set out in the 2021 CGIAR Research Financing Plan were fully achieved. This demonstration of confidence in CGIAR and the transition to operating as One CGIAR among its Funders was further evidenced by funding pledges of more than US\$1 billion made during the year. Substantial pledges were made by funders at COP26, including a pledge by the Bill & Melinda Gates Foundation of US\$315 million for the next three years, and the United States Agency for International Development (USAID) of US\$215 million for the next 5 years. A significant pledge of \$US256 million was also made by the European Commission, the Netherlands and Belgium at the Global Citizen Live event in September.

Another significant step in the transition toward One CGIAR in 2021 was the endorsement by the System Council of a new operational structure encompassing research delivery and impact, global engagement and innovation, and institutional strategy and systems. Managerial appointments for the functioning of this operational structure were made, with Global, Regional, and Science Group Directors appointed throughout the year. IFPRI's Board is pleased that Johan Swinnen, IFPRI's Director General, was appointed Director of the Systems Transformation Science Group.



Naturally, a reform of the scale that the CGIAR is undertaking does not come without risks. Careful assessment and management of risks along the journey to the destination operating structure is essential to programmatic and financial sustainability. The Audit and Risk Committee of IFPRI's Board of Trustees, acting jointly with the CGIAR common Audit Finance and Risk Committee, take an active role in overseeing risk management.

The 2021 budget took into consideration the adverse impact of a projected decline in IFPRI's business base on recovery of overhead cost. Fortunately, greater than expected investment income, combined with cost controls, held the deficit to \$1.5 million, a twenty-nine percent improvement over the 2021 budget forecast. Despite the deficit, operating reserves remain healthy at \$24 million.

It is a pleasure to serve as the Board Chair of a well-managed and well-respected Institute whose vision and mission continue to be extremely relevant for poor people around the globe. I would like to express my sincere appreciation to my fellow Board members, IFPRI staff, partners, and supporters who work so diligently toward this noble cause.

Derek Byerlee

Chair, Board of Trustees

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April 28, 2022



Management Statement of Responsibility for Financial Reporting and Internal Controls

The accompanying financial statements of the International Food Policy Research Institute (IFPRI), for the years ended December 31, 2021 and 2020, are the responsibility of management.

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in the United States of America. IFPRI maintains a system of internal control designed to provide reasonable assurance that assets are safeguarded and transactions are properly recorded and executed in accordance with management's authorization.

The system of reporting within IFPRI presents management with an accurate view of the operations, enabling us to discern risks to our assets or fluctuations in the economic environment of IFPRI at an early stage, and at the same time, providing a reliable basis for the financial statements and management reports.

The Board of Trustees exercises its responsibility for these financial statements through its Audit Committee. The Audit Committee meets regularly with management and representatives of the external and internal auditors to review matters relating to financial reporting, internal controls, and auditing. Each year, the Audit Committee recommends to the Board the appointment of an external audit firm. The external audit for 2021 was performed by RSM US LLP.

Johan Swinnen

Director General

James Fields

Director of Finance and Administration

James Fields



Independent Auditor's Report

RSM US LLP

Audit Committee of the Board of Directors International Food Policy Research Institute

Opinion

We have audited the financial statements of International Food Policy Research Institute (IFPRI), which comprise the statements of financial position as of December 31, 2021 and 2020, the related statements of activities, functional expenses, changes in net assets and cash flows for the years then ended, and the related notes to the financial statements

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of IFPRI as of December 31, 2021 and 2020, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of IFPRI and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about IFPRI's ability to continue as a going concern within one year after the date that the financial statements are issued (or within one year after the date that the financial statements are available to be issued when applicable).

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to
 fraud or error, and design and perform audit procedures responsive to those risks. Such procedures
 include examining, on a test basis, evidence regarding the amounts and disclosures in the financial
 statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of IFPRI's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that
 raise substantial doubt about IFPRI's ability to continue as a going concern for a reasonable period of
 time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Other Matters

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules in the supplementary information section are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information, except for the columns for Supplemental Schedule 9 marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, or to the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information except for the columns for Supplemental Schedule 9 marked "unaudited," on which we express no opinion, is fairly stated, in all material respects, in relation to the financial statements as a whole.

RSM US LLP

Washington, D.C. April 28, 2022

International Food Policy Research Institute Statements of Financial Position Years Ended December 31, 2021 and 2020

(In	U.S.	Dollar	Thousands)
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	 2021	2020		
Assets				
Current assets				
Cash and cash equivalents (Note 2(d))	\$ 24,962	\$	28,852	
Investments (Note 3)	87,805		86,708	
Advances, prepaids and other assets, net (Note 4)	8,021		9,200	
Accounts receivable, net (Note 4)	 18,336		16,153	
Total current assets	139,124		140,913	
Property and equipment, net (Note 5)	 5,904		6,961	
Total assets	\$ 145,028	\$	147,874	
Liabilities and net assets				
Current liabilities				
Accounts payable and accrued expenses	\$ 11,956	\$	5,272	
Accrued vacation	4,061		3,941	
Advance payment of CGIAR grant funds	2,299		11,061	
Unexpended project funds	44,977		44,719	
Amount held for HarvestPlus program (Note 2(h))	 31,505		30,506	
Total current liabilities	94,798		95,499	
Deferred rent	12,266		13,350	
Accrued postretirement benefits (Note 8)	 5,646		5,918	
Total liabilities	 112,710		114,767	
Net assets without donor restrictions (Note 2(b))				
Board designated	422		449	
Undesignated	24,095		25,563	
Other net assets	 7,801		7,095	
Total net assets without donor restrictions	 32,318		33,107	
Commitments and contingencies (Notes 6 and 10)				
Total liabilities and net assets	\$ 145,028	\$	147,874	

International Food Policy Research Institute Statements of Activities Years Ended December 31, 2021 and 2020 (In U.S. Dollar Thousands)

	2021	2020
Support and revenue:		
Grants and contracts	\$ 115,939	\$ 113,358
Investment income, net	569	720
Total support and revenue	116,508	114,078
Expenses:		
Program expenses	103,684	100,975
Support and other expenses	14,319	15,148
Total expenses	118,003	116,123
Change in net assets without donor restrictions before other changes	(1,495)	(2,045)
Other changes:		
Unrealized gains on investments	444	2,251
Postretirement related changes	262	271
	706	2,522
Change in net assets	(789)	477
Net assets:		
Beginning	33,107	32,630
Ending	\$ 32,318	\$ 33,107

International Food Policy Research Institute Statements of Functional Expenses Years Ended December 31, 2021 and 2020 (In U.S. Dollar Thousands)

		2	2021			2020			
	Program Services	Management and General	Fundraising and Development	Total	Program Services	Management and General	Fundraising and Development	Total	
Salaries and wages	28,979	5,222	175	34,376	29,856	5,039	180	35,075	
Employee Benefits	14,438	2,917	101	17,456	14,986	2,839	105	17,930	
Professional services	813	609	-	1,422	898	496	-	1,394	
Accounting fees	20	299	-	319	51	216	-	267	
Legal fees	4	179	-	183	30	147	-	177	
Office expenses	305	9	-	314	129	8	-	137	
Information technology	770	112	-	882	790	68	-	858	
Occupancy	4,117	1,641	-	5,758	4,584	1,641	-	6,225	
Travel	251	22	7	280	800	4	12	816	
Conferences, conventions, meetings	321	67	-	388	415	108	-	523	
Insurance	16	165	-	181	10	221	-	231	
Training and development	28	10	-	38	30	35	-	65	
Depreciation	985	357	-	1,342	1,042	376	-	1,418	
Bad debt expense	-	7	-	7	-	980	-	980	
CGIAR Pass-thru collaboration	16,060	-	-	16,060	11,767	-	-	11,767	
Other collaborators & subcontractors	34,788	168	-	34,956	33,351	176	-	33,527	
CSP	-	1,463	-	1,463	-	1,511	-	1,511	
Printing & Publication	583	37	-	620	585	48	-	633	
Equipment Rental & maintenance	622	227	-	849	783	308	-	1,091	
All other expenses	584	525	-	1,109	868	630	-	1,498	
Total	103,684	14,036	283	118,003	100,975	14,851	297	116,123	

International Food Policy Research Institute Statements of Changes in Net Assets Years Ended December 31, 2021 and 2020 (In U.S. Dollar Thousands)

				2	021		
		Board esignated	Une	designated	Othe	r Net Assets	 Total
Balance at December 31, 2020	\$	449	\$	25,563	\$	7,095	\$ 33,107
Net change in investment in property and equipment (Note 5(a))		(1,057)		1,057		-	-
Amortization of landlord-financed property and equipment (Note 5(b))		1,030		(1,030)		-	-
Change in unrestricted net assets before other comprehensive income		-		(1,495)		-	(1,495)
Post-retirement related changes		-		-		262	262
Unrealized gain on investment Balance at December 31, 2021	\$	422	\$	24,095	\$	7,801	\$ <u>444</u> 32,318
				2	 020		
	-						
		Board esignated	Une	designated	Othe	r Net Assets	Total
Balance at December 31, 2019			Uno \$	designated 27,512	Other \$	r Net Assets 4,573	\$ Total 32,630
Balance at December 31, 2019 Net change in investment in property and equipment (Note 5(a))	De	esignated					\$
Net change in investment in property	De	signated 545		27,512			\$
Net change in investment in property and equipment (Note 5(a)) Amortization of landlord-financed	De	545 (1,129)		27,512 1,129			\$
Net change in investment in property and equipment (Note 5(a)) Amortization of landlord-financed property and equipment (Note 5(b)) Change in unrestricted net assets	De	545 (1,129)		27,512 1,129 (1,033)			\$ 32,630
Net change in investment in property and equipment (Note 5(a)) Amortization of landlord-financed property and equipment (Note 5(b)) Change in unrestricted net assets before other comprehensive income	De	545 (1,129)		27,512 1,129 (1,033)		4,573	\$ 32,630

International Food Policy Research Institute Statements of Cash Flows Years Ended December 31, 2021 and 2020 (In U.S. Dollar Thousands)

	2021		 2020
Cash flows from operating activities			
Change in net assets	\$	(789)	\$ 477
Adjustments to reconcile change in net assets to			
net cash (used in) provided by operating activities:			
Net realized and unrealized gains on investments		(420)	(2,255)
Depreciation and amortization		1,342	1,418
Deferred rent		(1,084)	(797)
Provisions for uncollectible receivables		5	(360)
(Increase) decrease in assets:			
Accounts receivable		(2,188)	8,464
Advances, prepaids and other assets		1,179	(2,352)
Increase (decrease) in liabilities:			-
Accounts payable and accrued expenses		6,684	(3,670)
Accrued vacation		120	(177)
Advance payment of CGIAR grant funds		(8,762)	(6)
Unexpended project funds		258	(4,866)
Amount held for Harvest Plus Challenge Program		999	12,407
Accrued postretirement benefits		(272)	 (48)
Net cash (used in) provided by operating activities		(2,928)	 8,235
Cash flows from investing activities			
Acquisition of property and equipment		(285)	(289)
Purchases of investments		(16,470)	(25,726)
Proceeds from sales of investments		15,793	 33,979
Net cash (used in) provided by investing activities		(962)	 7,964
Net (decrease) increase in cash and cash equivalents		(3,890)	16,199
Cash and cash equivalents, beginning of year		28,852	 12,653
Cash and cash equivalents, end of year	\$	24,962	\$ 28,852

1. Nature of Activities

By Executive Order 12359, the International Food Policy Research Institute (IFPRI) is a public international organization entitled to certain privileges, exemptions and immunities conferred by the International Organizations Immunities Act, including exemption from federal income tax under Section 501(c)(3), except on unrelated business activities.

IFPRI was established to identify and analyze alternative national and international strategies and policies for meeting food needs in the world, with particular emphasis on low-income countries and on the poorer groups in those countries. While the research effort is geared to the precise objective of contributing to the reduction of hunger and malnutrition, the factors involved are many and wide-ranging, requiring analysis of underlying processes and extending beyond a narrowly defined food sector.

IFPRI's direct research program reflects worldwide interaction with policymakers, administrators and others concerned with increasing food production and with improving the equity of its distribution. Research results are published and distributed to officials and others concerned with national and international food and agricultural policy. As a constituent of the CGIAR, IFPRI receives the majority of its support for the integrated program of research from governments, international and regional organizations and foundations. As a constituent of CGIAR with international status, 50% of IFPRI's Trustees are appointed by CGIAR.

Created in 1971, CGIAR is an association of public and private members supporting a system of 15 research centers (Centers), including IFPRI, which work in more than 100 countries to utilize cutting-edge science to reduce hunger and poverty, improve human nutrition and health, and protect the environment.

In 2011, the CGIAR introduced a new programmatic based approach to doing business. The Donors to the CGIAR, represented by a new Fund Council, approved the creation of 15 CGIAR Research Programs (CRPs), each to be led by a designated Center. IFPRI was designated to lead two of these CRPs, with a commencement date of January 1, 2012. The CRPs led by IFPRI were the Policies, Institutions and Markets and the Agriculture for Nutrition and Health. The Lead Center is responsible, through a Program Implementation Agreement (PIA), for overseeing the implementation of the CRP by Program Participants and for all payments to and reporting from Program Participants. Program participants include other CGIAR supported Centers and Partners who are subcontracted by the Lead Center via Program Participant Agreement (PPA) or other suitable contracting arrangement. The Lead Center includes in its Statement of Activities expenses incurred by subcontracted Centers and the corresponding revenue.

During 2016, CGIAR transitioned to a new operating structure, which established the CGIAR System Organization, governed by a System Management Board. A System Council replaced the Fund Council.

A second phase of the transition to a new operating structure commenced on January 1, 2017, which resulted in the continuing operation of 11 CRPs and 3 Platforms. The CRP on Policies, Institutions, and Markets and on Agriculture for Nutrition and Health (A4NH) were among the CRPs approved for the second phase and will continue to be led by IFPRI.

Donors to the CGIAR may channel funds through a special CGIAR Fund and designate the funds to Funding "Windows". Funds through Window 1 are allocated and disbursed by the Fund Council to CRPs. Funds through Window 2 are designated by the Donors to specific CRPs. Funds through Window 3 are allocated by Donors to specific CGIAR Centers to finance CRPs or other activities. Funds through Bilateral agreements are provided directly to specific CGIAR Centers from the Donor, rather than passing through a CGIAR Fund.

IFPRI presents revenue and expenses flowing through these "Windows" and "Bilateral" funding (i.e., CRP structure) as part of Grants and contracts in the accompanying statements of activities.

2. Summary of Significant Accounting Policies

a) Basis of Accounting

The accompanying financial statements are presented in accordance with the accrual basis of accounting, whereby, revenue is recognized when earned and expenses are recognized when incurred.

b) Basis of Presentation

IFPRI prepares its financial statements in accordance with accounting principles generally accepted in the United States of America.

In August 2018, the FASB issued ASU 2018-14, Compensation—Retirement Benefits—Defined Benefit Plans—General (Subtopic 715-20). ASU 2018-14 modifies the disclosure requirements for employers that sponsor defined benefit pension or other postretirement plans by removing disclosures that no longer are considered cost beneficial, clarify the specific requirements of disclosures, and add disclosure requirements identified as relevant. The ASU was adopted for the year ended December 31, 2021 using a retrospective basis. The adoption of this standard had no impact on the statements of financial position and the statements of activities and changes in net assets.

Net Assets

Net assets represent resources classified for accounting and reporting purposes based on the existence or absence of donor-imposed restrictions. A description of the two classes is as follows:

Net assets without donor restrictions: Net assets without donor restrictions represent funds that are available for the support of IFPRI's operations. Net assets without donor restrictions are available for the overall operations of IFPRI and include both designated and undesignated net asset portions, as follows:

Board Designated:

Net Investment in Property and Equipment – A portion of net assets without donor restrictions has been designated by the Board to reflect net investment in property and equipment. See Note 5 for additional disclosure.

Undesignated:

IFPRI considers its undesignated net assets to be operating reserves. Under the guidelines of CGIAR, operating reserves should be equivalent to 75 to 90 days of operating expenses; however, IFPRI's Board encourages a minimum 90-day reserve. The operating reserves are composed of cash and cash equivalents and certain receivables, less certain liabilities, prepaid grant funds, and contract funds received in advance. These net assets represent approximately 93 and 98 days of total net assets expenses for 2021 and 2020, respectively. The balances of \$24,095 and \$25,563 are presented as undesignated net assets at December 31, 2021 and 2020, respectively.

Unrecognized Actuarial Gain:

IFPRI provides health care and life insurance benefits to certain retired employees and their dependents. This portion of unrestricted net assets represents the accumulated changes in net assets related to the postretirement benefit changes that have not yet been recognized in net periodic postretirement benefit cost. See Note 8 for additional disclosure.

Net assets with donor restrictions: Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. IFPRI did not have any net assets with donor restrictions at December 31, 2021 or 2020. Donor restricted contributions where the restrictions are met in the same year the contribution is received are classified as net assets without donor restrictions in the accompanying financial statements.

c) Revenue

IFPRI's revenue is primarily derived from cost-reimbursement-type grants and contracts, which are accounted for as are conditional contributions. Revenue is recognized when the barriers to recognition are met, generally over the grant period as related allowable expenses are incurred.

IFPRI's receivables represent amounts which have been earned, but for which funds have not yet been received. Unexpended project funds primarily represent amounts received by IFPRI and related to specific projects funded by donors, but for which the related costs have not yet been incurred. Advance payment of CGIAR's grant funds in the accompanying statements of financial position relates to amounts received by IFPRI prior to the research conducted on the respective grant and include disbursements from the CGIAR to CRPs via the Funding Windows referred to in Note 1.

Concentrations of credit risk with respect to accounts receivable are limited due to the majority of receivables being from CGIAR-member countries and international organizations. Management does not believe a significant risk exists in connection with IFPRI's concentrations of credit at December 31, 2021.

d) Cash and Cash Equivalents

Cash and cash equivalents are carried at cost, which approximates fair value and is comprised of interestbearing deposits in money market accounts and commercial paper with original maturities of three months or less.

IFPRI maintains its cash equivalents at two financial institutions in the United States. The balances, at times, may exceed levels fully insured under federal law. At December 31, 2021 and 2020, IFPRI held \$23,712 and \$27,602, respectively in five accounts, in balances in excess of amounts covered by the Federal Deposit Insurance Company.

e) Investments

Investments consist of U.S. government and agency obligations, equity and fixed income mutual and exchange traded funds, and corporate obligations. Investments are recorded at fair value, which is based on quoted market prices or dealer quotes. Gains and losses arising from the sale, maturity or other disposition of investments are accounted for on a specific identification basis, calculated as of the trade date. Realized gains and losses are reported as financial income in the statements of activities. Unrealized gains and losses are reported as other changes in net assets on the statement of activities. Investment income is reported as net assets without donor restrictions revenue, unless stipulated for a specific purpose by a donor.

IFPRI's investments are exposed to various risks, such as market and credit. Due to the level of risk associated with such investments, and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in risks in the near term could materially affect investment balances and the amounts reported in the financial statements.

f) Fair Value of Financial Statements

ASC 820, Fair Value Measurements, establishes among other things, a hierarchical disclosure framework, which prioritizes and ranks the level of market price observability used in measuring financial instruments at fair value. The hierarchy gives highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3 measurements).

Under ASC 820, Financial instruments are classified and disclosed in one of the following three categories:

- Level 1 Quoted market prices in active markets for identical assets or liabilities
- Level 2 Observable market-based inputs or unobservable inputs corroborated by market data
- Level 3 Unobservable inputs that are not corroborated by market data

In determining the appropriate levels, IFPRI performs a detailed analysis of the assets and liabilities that are measured at fair value, on a recurring basis. At each reporting period, all assets and liabilities for which the fair value measurement is based on significant unobservable inputs that are not corroborated are classified as Level 3. There were no Level 3 inputs for any assets held by IFPRI at December 31, 2021 and 2020.

g) Property and Equipment

Furnishings and equipment, software, computer equipment and vehicles owned by IFPRI are recorded at cost and depreciated over their estimated useful lives of three to six years using the straight-line method, with one-half year convention in the first year. Leasehold improvements are recorded at cost and are amortized over the term of the lease.

Expenditures for long lived-lived additions greater than \$1 are capitalized. Expenditures for less costly items and maintenance and repairs are charged to operations as incurred.

Valuation of Long Lived Assets:

IFPRI accounts for the subsequent measurement of certain long-lived assets in accordance with subsection of the FASB ASC Topic *Property, Plant, and Equipment* that addresses impairment or disposal of long-lived assets. The accounting standard requires that property, plant and equipment be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of the long-lived asset is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds the estimated fair value of the assets. Assets to be disposed of are reported at the lower of the carrying amount or fair value, less costs to sell. There was no impairment of long lived assets as of December 31, 2021 or 2020.

h) Amount held for HarvestPlus Program

Amount held for HarvestPlus Program relates to funds received for the benefit of participating organizations in the HarvestPlus Program. In January 2012, the HarvestPlus Program activities became a component of the IFPRI led CRP "Agriculture for Nutrition and Health (A4NH)". Prior to January 2013, the net balance of funds received and disbursed for the benefit of participating organizations in the HarvestPlus Program were captured under the Amount held for HarvestPlus Program in the statements of financial position.

During 2012, IFPRI continued to disburse funds received for HarvestPlus under the prior funding mechanism and only reflected revenues and expenses for HarvestPlus Program activities undertaken directly by IFPRI in the statement of activities. Starting January 2013, IFPRI determined that all amounts held for the HarvestPlus Program were received under the A4NH CRP and, therefore, were under the control of IFPRI. Revenues are recognized by IFPRI for all expenditures by IFPRI and the participating organizations to the extent expenses have been incurred. All amounts received from funding agencies but not yet expended by IFPRI or other participating organizations are reported as Amount held for HarvestPlus Program on the statements of financial position. All amounts disbursed by IFPRI to participating organizations where the participating organization has not yet expended the funds are included in Advances, prepaids, and other assets on the statements of financial position (see note 4(b)).

i) Expenses

Costs are presented as research expenses, collaborator expenses and general and administration expenses. Research expenses include personnel, travel, supplies and services and depreciation. Collaborator expenses are distinguished between CGIAR collaboration and other partner collaborations.

j) Allocation of Expenses

Direct costs are charged specifically to the programs benefited. Benefit costs are allocated to the programs based upon the proportion of fringe benefit costs to total salaries. Research support and general and administration costs are collectively referred to as indirect costs.

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

k) Use of Estimates

Preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

l) Accounts Receivable

Accounts receivables are carried at original invoice amount, less an estimate made for doubtful receivables based on a review of all outstanding amounts. Management determines the allowance for doubtful accounts by regularly evaluating individual account receivable balances for conditions that may impair collection. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received.

m) Income Taxes

IFPRI is generally exempt from federal income tax under Internal Revenue Code Section 501(c) (3). In addition, IFPRI has been classified as an organization that is not a private foundation within the meaning of Section 170 (b) (1) (A) (vi) of the Code. Income that is not related to its exempt purposes, less applicable deductions, is subject to federal and state corporate income taxes.

IFPRI has adopted the standard on accounting for uncertainty in income taxes, which addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under this policy, IFPRI may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position would be sustained on examination by taxing authorities, based on the technical merits of the position.

Management evaluated IFPRI's tax positions and concluded that IFPRI has taken no uncertain tax positions that require recognition or disclosure in the financial statements. Generally, IFPRI is no longer subject to income tax examinations by the U.S. federal, state or local tax authorities for years before 2018.

n) Reclasses

Certain items in the 2020 information have been reclassified to conform with the current year presentation. These reclassifications had no effect on previously reported change in net assets or net assets.

o) Subsequent Events

IFPRI has evaluated subsequent events through April 28, 2022, which is the date the financial statements were available to be issued.

p) Recently Issued Accounting Guidance

In February 2016, the FASB issued ASU No. 2016-02, Leases (Topic 842), which changes the accounting for leases. While both lessees and lessors are affected by the new guidance, the effects on lessors is largely unchanged. Under the new guidance, lessees will be required to recognize the following for all long terms leases: (1) a lease liability, which is the lessee's obligation to make lease payments measured on a discounted basis and (2) a right-of-use asset, which represents the lessee's right to use (or control use of) a specified asset for the lease term. The standard will be effective for the IFPRI's fiscal year ending December 31, 2022. IFPRI is currently evaluating the impact of the adoption of this guidance on the financial statements.

2021

2020

3. Investments and Fair Value Measurements

Investments are comprised of the following at December 31:

	2021			2020
U.S. government and agency obligations	\$	10,889	\$	10,802
Corporate obligations		16,733		16,694
Mutual and exchange traded funds - equity		10,419		8,477
Mutual and exchange traded funds - fixed income		49,764		50,735
Investments	\$	87,805	\$	86,708

Investment income is comprised of the following for the years ended December 31:

	 2021	 2020	
Realized gain (losses) Interest and dividends	\$ (24) 990 966	\$ 4 1,198 1,202	
Investment expenses	 (397)	(482)	
Investment income	\$ 569	\$ 720	

Interest, dividends and realized gains (losses) are included in financial income on the statements of activities. Financial expenses on the statement of activities includes investment fees and foreign exchange losses.

The table below presents the balances of assets measured at fair value on a recurring basis by level within the hierarchy as defined in ASC 820 (see Note 2(f)) as of December 31:

		2021	
	Total	Level 1	 Level 2
U.S. Government and agency obligations	\$ 10,889	\$ -	\$ 10,889
Corporate obligations	16,525	-	16,525
Mutual and exchange traded funds - equity	9,871	9,871	-
Mutual and exchange traded funds - fixed income	 50,520	 50,520	-
	\$ 87,805	\$ 60,391	\$ 27,414
		2020	
	Total	 Level 1	 Level 2
U.S. Government and agency obligations	\$ 10,802	\$ -	\$ 10,802
Corporate obligations	16,694	-	16,694
Mutual and exchange traded funds - equity	8,477	8,477	-
Mutual and exchange traded funds - fixed income	50,735	50,735	-
	\$ 86,708	\$ 59,212	\$ 27,496

IFPRI's U.S. government and agency obligations and corporate obligations are priced based on their stated interest rates and quality ratings. The interest and quality ratings are observable at commonly quoted intervals for the full term of the instruments and are, therefore, considered Level 2 items.

The fair value of IFPRI's mutual and exchange traded fund investments is based on quoted market prices and is considered Level 1 in the fair value hierarchy.

4. Accounts Receivable, Net and Advances, Prepaids and Other Assets, Net

a) Accounts receivable, net consist of the following at December 31:

	 2021		2020
Project resivables	\$ 19,663	\$	17,485
Less allowance for doubtful accounts	 19,663 (1,327)		17,485 (1,332)
Accounts receivable, net	\$ 18,336	\$	16,153

Billed accounts receivable and unbilled accounts receivable on projects totaled \$5,575 and \$14,088 at December 31, 2021, respectively, compared to \$5,474 and \$12,011 at December 31, 2020, respectively.

b) Advances, prepaids and other assets, net consist of the following at December 31:

	2021		2020		
Advance to HarvestPlus partners Advance to CGIAR CRP partners	\$	3,954	\$	2,862 1,918	
Other advances, prepaids and deposits		4,417		4,770	
Less allowance for doubtful accounts		8,371 (350)		9,550 (350)	
Advances, prepaids and deposits, net	\$	8,021	\$	9,200	

Advances, prepaids and other assets are primarily comprised of funding advanced to research partners that will be liquidated and recorded as revenue and expenses upon submission of expenditure reports by partners. Employee and miscellaneous receivables are also included.

5. Property and Equipment

a) Property and equipment, net

Property and equipment, net consist of the following at December 31:

			2020	A	dditions	Dis	posals		2021
Acquisition	n cost:								
	Furnishing, computer and equipment	\$	4,893	\$	201	\$	-	\$	5,094
	Leasehold improvements		8,323		-		-		8,323
	Vehicles		558		76		-		634
	Software		978		8				986
	Total		14,752		285				15,037
Accumulat	ted depreciation:		7,791		1,342				9,133
	Net book value	\$	6,961	\$	(1,057)	\$	-	\$	5,904
Acquisition	n coot:		2019	<u>A</u>	dditions	Dis	posals		2020
Acquisition	Furnishing, computer and equipment	\$	4,669	\$	224	\$	_	\$	4,893
	Leasehold improvements	Ψ	8,323	Ψ	-	Ψ	_	Ψ	8,323
	Vehicles		518		40		_		558
	Software		953		25				978
	Total		14,463		289				14,752
Accumulat	ted depreciation:		6,373		1,418				7,791
	Net book value	\$	8,090	\$	(1,129)	\$		\$	6,961

b) Leasehold improvements

IFPRI's lease agreement for a new headquarters office, effective May 2017, includes a \$10,703 allowance for renovation cost. Landlord-financed costs are included in property and equipment, with a corresponding entry to deferred rent. Since the amounts arise from the overall lease transaction and there is no net impact on cash and expenses, the net book value of landlord-financed assets is deducted in arriving at the adjusted net book value.

The 2021 net investment in properties and equipment's is computed as follows:

Total net book value of property and equipment at December 31, 2021 (Note 5) Less landlord-financed assets:		\$ 5,904
Cost of assets	9,780	
Accumulated amortization at December 31, 2021	(4,298)	
Total net book value of landlord financed		 5,482
Net investment in property and equipment at December 31, 2021		\$ 422
The 2020 net investment in properties and equipment's is computed as follows:		
Total net book value of property and equipment at December 31, 2020 (Note 5) Less landlord-financed assets:		\$ 6,961
Cost of assets	9,780	
Accumulated amortization at December 31, 2020	(3,268)	
Total net book value of landlord financed		6,512
Net investment in property and equipment at December 31, 2020		\$ 449

6. Leases

IFPRI leases office space at its headquarters. The current headquarters lease ends in 2029. In addition, IFPRI has other office lease arrangements at several international locations.

Future minimum lease payments for office and certain office equipment leases are as follows:

Years Ending December 31:

2022	\$ 6,622
2023	6,348
2024	6,422
2025	6,580
2026	6,745
Thereafter	 16,233
	\$ 48,950

Total operating lease expense for the years ended December 31, 2021 and 2020, amounted to approximately \$5,737 and \$6,208 respectively.

7. Retirement Plan

IFPRI maintains a defined contribution retirement plan for all full-time employees, under which IFPRI contributes 15% of an employee's base compensation. Contributions for U.S. employees and resident aliens are made to the Teachers Insurance and Annuity Association and the College Retirement Equities Fund. Contributions for the nonresident staff are made to the International Agricultural Research Centers Retirement Plan. Total contributions were \$5,373 and \$5,508 for the years ended December 31, 2021 and 2020, respectively. All plan participants are immediately vested in their contributions.

8. Postretirement Benefits

IFPRI provides health care and life insurance benefits to certain retired employees and their dependents. Employees become eligible for benefits after meeting certain age and service requirements. The plan is contributory with retiree contributions adjusted annually and contains other cost-sharing features, such as deductibles and coinsurance.

The postretirement benefit plan's funded status recognized in the financial statements at December 31:

	2021		 2020	
Components of net periodic benefit cost:				
Service cost	\$	383	\$ 485	
Interest cost		158	201	
Amortization of unrecognized net gain		(458)	 (385)	
Net periodic cost	\$	83	\$ 301	

The postretirement benefit plan's funded status recognized in the financial statements at December 31:

	2021		 2020	
Change in benefit obligation:			 _	
Benefit obligation at beginning of year	\$	5,918	\$ 5,966	
Service cost		383	485	
Interest cost		158	201	
Participant Contribution		92	77	
Actuarial (gain)/loss		(721)	(657)	
Benefits paid		(184)	(154)	
Benefit obligation at year-end		5,646	 5,918	
Funded Status		(5,646)	(5,918)	
Accrued benefit cost	\$	5,646	\$ 5,918	

The net gain that has not been recognized as a component of net periodic postretirement benefit cost as of December 31:

	 2021	 2020	
Unrecognized gain	\$ 3,444	\$ 3,181	

The net gain that is amortized into net periodic benefit cost over the next fiscal year:

	2	2022	 2021
Amortization of gain during the year			
Unrecognized net gain	\$	541	\$ 458

The accumulated postretirement benefits obligation was determined using a discount rate of 3.00% and 2.70% at December 31, 2021 and 2020, respectively. For the years ended December 31, 2021 and 2020, the health care cost trend rate was 6.25%, grading down by 0.25% each year until 5% is reached for 2027 and thereafter.

In October 2021, the Society of Actuaries released new data regarding observed mortality rate improvements. Fiscal year 2020 mortality gain reflects the changes in mortality improvement projection assumptions. The mortality improvement projection assumption was updated from Scale MP-2020 to Scale MP-2021 applied on a generational basis beginning with the Pri-2012 mortality tables' base year of 2012.

IFPRI's policy is to fund the aforementioned benefits as claims and premiums are paid.

Employer contributions expected to be made for the next fiscal year are \$ 112. Postretirement benefits expected to be paid for each of the next five years, and the aggregate for the succeeding five years, are as follows:

2022	\$	112
2023		145
2024		172
2025		192
2026		217
2027 - 2031	1	1,416

9. Liquidity and Availability

IFPRI regularly monitors liquidity required to meet its annual operating needs and other contractual commitments while also striving to maximize the return on investment of its funds not required for annual operations. Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

	2021	2020
Cash and cash equivalents	24,962	28,852
Accounts receivable	18,336	16,153
Investments	87,805	86,708
	\$ 131,103	\$ 131,713

As part of IFPRI's liquidity management, operating investments have been structured to be available as general expenditures, liabilities, and other obligations come due.

10. Contingency

Revenue: A substantial portion of revenue is subject to audit by grantors. These audits may result in a liability payable to the grantor. The amount, if any, of expenditures, which may be potentially disallowed, cannot be determined at this time, although management expects such amounts to be immaterial to the statements of financial position, activities and cash flows.

COVID-19: On January 30, 2020 The World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 11, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, quarantine in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate it have had, and are expected to continue to have, and adverse impact on the economic and financial markets of many countries, including geographical areas in which IFPRI operates. Management is continually monitoring the potential impact of the pandemic on IFPRI. Management will review and adjust planned expenditures should it be determined the outbreak will significantly impact the financial position and activities of IFPRI.

11. Conditional Grants

Conditional grants are recognized as earned in the year in which IFPRI incurs qualified expenses which also meet the conditions. Conditional grant funds received in excess of costs incurred are recorded as deferred revenue until earned. Grant costs incurred in excess of funds received are recorded as accounts receivable. As of December 31, 2021, the following are conditional grants by funder:

		Amount	Amount of
	Total	Earned	Conditional
	Conditional	Through	Grant Left to
Funder	Grant	2021	Earn
Cash grants from U.S. Government	\$85,483	\$70,004	\$15,478
Cash grants from Other Donors	1,037,936	731,794	306,143
	\$1,123,419	\$801,798	\$321,621

IFPRI has awarded conditional grants to subrecipients related to the performance of these projects. The outstanding commitment on these subrecipient agreements was \$4,973 as of December 31, 2021.

Supplementary Information

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE SUPPLMENTAL SCHEDULE 1 SCHEDULE OF REVENUE AND EXPENSES BY FUNDING TYPE YEARS ENDED DECEMER 31, 2021 AND 2020 (IN U.S. DOLLAR THOUSANDS)

2020

2,251

271

2,522

477

\$

2,251

271

2,522

477

Unrestricted * Restricted * Total Restricted * Total Unrestricted * **Grand Total Grand Total** Non-Non-Non-Non-Portfolio Non-Portfolio Portfolio Portfolio Non-Portfolio Portfolio Portfolio Portfolio Portfolio Portfolio Revenues and gains Grant revenue Window 1 & 2 \$ 42.553 \$ 42,553 S \$ 35,927 \$ \$ 35,927 \$ 35,927 \$ 42,553 Window 3 331 28,432 1,693 28,432 2,024 334 1,043 36,696 1,377 30,456 36,696 38,073 Bilateral 34,927 8,003 34,927 8,003 42,930 32,246 7,112 32,246 7,112 39,358 334 8,155 8,489 331 105,912 9,696 105,912 10,027 115,939 104,869 104,869 113,358 Total grant revenues **Expenses and losses** 1,050 Research expenses 45,430 6,188 45,430 7,238 52,668 1,019 49,616 5,240 49,616 6,259 55,875 22,104 22,104 18,983 807 18,983 807 CGIAR collaborator expenses 22,104 19,790 Non CGIAR collaborator expenses 12 26,713 2.012 26,713 2,024 28,737 38 24,335 937 24,335 975 25,310 General and administration expenses 1,158 11,665 1,496 11,665 2,654 14,319 924 11,935 1,171 11,935 2,095 14,030 1,118 Other expenses and losses 175 175 175 1,118 1,118 Total expenses and losses 2,395 105,912 9,696 105,912 12,091 118,003 3,099 104,869 8,155 104,869 11,254 116,123 Operating surplus (deficit) (2,064)(2,064)(2,064)(2,765)(2,765)(2,765)Financial income 966 966 966 1,202 1.202 1,202 Financial expenses (397)(397)(397)(482)(482)(482)Surplus for the year (1,495)(1,495)(1,495)(2,045)(2,045)(2,045)Other changes in net assets

444

262

706

(789) \$

444

262

706

(789)

2.251

271

2,522

477

\$

444

262

706

(789)

Unrealized gain on investment

Postretirement related changes

Change in net assets without donor restrictions

2021

^{*} This is a CGIAR revenue classifications. Under ASC Topic 958, all activities of IFPRI are unrestricted. Please refer to Note 2(c) for more detail.

DONOR	FUNDS	ACCOUNTS	ADVANCE	GRANT I	REVENUE
	AVAILABLE	RECEIVABLE	PAYMENT	2021	2020
UNRESTRICTED					
CHINA	\$ 40	\$ -	\$ -	\$ 40	\$ 40
IRELAND	291	-	-	291	294
SUBTOTAL-UNRESTRICTED	331	-	-	331	334
RESTRICTED					
3ie	482	5	(341)	146	316
ACIAR	815	17	(209)	623	808
ACRE AFRICA	40	51	-	91	25
ADB	(136)	135	(13)	(14)	29
AfDB	(53)	76	(23)	-	19
AFRICAN UNION	10	-	-	10	1
AGENCE FRANCAISE DEV(AFD)	188	-	(186)	2	-
AGRO-PROCESSING, PRODUCTIVITY, ENHANCEMENT AND					
LIVELIHOOD IMPROVEMENT SUPPORT PROJECT	-	-	-	-	74
(APPEALS)					
AIGHD FOUNDATION	(6)	6	=	=	11
AKADEMIYA2063 (A2063)	411	97	(137)	371	66
ALLIANCE FOR A GREEN REVOLUTION IN AFRICA (AGRA)	225	2	(95)	132	510
AMERICAN EMBASSY, ADDIS ABABA	18	-	-	18	7
AMERICAN SEED TRADE ASSOCIATION (ASTA)	30	-	-	30	13
ANONYMOUS	1,062	-	(535)	527	808
ASSOCIATION OF PUBLIC AND LAND-GRANT					66
UNIVERSITIES (APLU)	-	=	-	-	00
AUSTRALIAN NATIONAL UNIV.	8	-	-	8	-
BAYER AG	81	-	(40)	41	-
BELGIUM	694	-	(638)	56	368
BFAP	301	-	(295)	6	104
BILL AND MELINDA GATES FOUNDATION	13,476	2	(8,650)	4,828	7,233

DONOR	FUNDS	ACCOUNTS	ADVANCE	GRANT R	EVENUE
	AVAILABLE	RECEIVABLE	PAYMENT	2021	2020
BMZ	39	18	(44)	13	523
BOTSWANA	141	-	(141)	-	7
BSZ	-	-	-	-	106
CABI	8	48	(4)	52	10
CARE MALAWI	276	-	(28)	248	205
CAT FOUNDATION	1,423	-	(1,326)	97	-
CEPR	87	5	-	92	44
CGIAR SYSTEM ORGANIZATION	-	-	-	-	75
CHINA	993	-	(745)	248	183
CIAT	485	1,052	(1)	1,536	1,997
CILSS	315	239	-	554	118
CIMMYT	340	113	(15)	438	477
CIP	164	-	(131)	33	23
COLUMBIA UNIVERSITY	41	-	-	41	27
CONTEXT GLOBAL DEV	63	-	(7)	56	-
CORNELL UNIVERSITY	175	23	(12)	186	395
CPCS TRANSCOM LIMITED	1	28	-	28	-
CROPLIFE INTERNATIONAL	118	53	(95)	76	43
DEUTSCHE WELTHUNGERHLIFE	(1)	-	-	(1)	-
DFAT, AUSTRALIA	1,883	3	(1,403)	483	520
DFATD	1,761	14	(1,086)	689	629
DIGITAL GREEN	301	25	(2)	324	333
DRC	(4)	261	-	257	3
EAT FOUNDATION	-	28	-	28	-
ECONOMIC AND SOCIAL RESEARCH COUNCIL (ESRC)	97	16	(40)	73	50
ETHIOPIAN AGRICULTURAL TRANSFORMATION AGENCY	(100)	100	-	-	4
EUROPEAN COMMISSION	2,434	275	(833)	1,876	1,449
FAO	712	123	(250)	585	1,726

DONOR	FUNDS	FUNDS ACCOUNTS /AILABLE RECEIVABLE	ADVANCE PAYMENT	GRANT REVENUE	
	AVAILABLE			2021	2020
FCDO	434	182	(134)	482	1,681
FHI 360	985	617	(39)	1,563	1,215
FONDATION BOTNAR	661	-	(269)	392	405
GEORGE MASON UNIVERSITY (GMU)	1	=	-	1	96
GEORGIA STATE UNIVERSITY	25	-	-	25	-
GIZ	732	1,752	(367)	2,117	1,307
GLOBAL ALLIANCE FOR IMPROVED NUTRITION (GAIN)	50	1	(26)	25	53
GOVERNMENT OF FLANDERS	469	-	(171)	298	32
GOVT REPUB OF BANGLADESH	(1,603)	2,285	-	682	1,042
HEREWEGROW gGmbH	-	2	-	2	=
ICRISAT	(6)	47	-	41	13
IDB	136	121	(25)	232	88
IDEP FOUNDATION	84	=	(84)	=	51
IEP	-	-	-	=	4
IFAD	1,181	825	(266)	1,740	1,429
IGAD	(7)	67	-	60	6
IISD	296	-	(282)	14	79
IITA	(27)	208	(50)	131	193
ILRI	2,230	135	(1,106)	1,259	463
IMPERIAL COLLEGE	2	4	(6)	=	164
INDIAN COUNCIL OF AGRICULTURAL RESEARCH (ICAR)	759	1	(620)	140	363
INNOVATIONS POVERTY ACTION (IPA)	1	-	(1)	-	21
INSTITUTE OF DEVELOPMENT STUDIES (IDS)	22	=	(8)	14	136
INTERNATIONAL DEVELOPMENT RESEARCH CENTRE	374	4	(280)	98	109
(IDRC)	3/4	4	(280)	98	109
INVEST - HONDURAS	(714)	811	-	97	248
ISU	-	1	-	1	=
IWMI	1,419	98	(13)	1,504	688
JAPAN	4,435	-	(2,368)	2,067	1,430

DONOR	FUNDS ACCOUNTS AVAILABLE RECEIVABLE		ADVANCE	GRANT REVENUE	
		PAYMENT	2021	2020	
JOHNS HOPKINS UNIVERSITY (JHU)	352	207	(24)	535	532
JSI RESEARCH & TRAINING INSTITUTE, INC.	(48)	48	-	-	43
LONDON SCHOOL OF ECONOMICS & POLITICAL SCIENCE (LSE)	(123)	146	(9)	14	48
MADAGASCAR	-	34	-	34	=
MAHALANOBIS -MNCFC	(16)	22	-	6	77
MALI	(174)	174	-	-	68
MATHEMATICA POLICY RES.	(2)	-	(4)	(6)	_
MAX UND INGEBURG	104	-	(91)	13	36
MICHIGAN STATE UNIVERSITY (MSU)	682	128	(1)	809	2,215
MILLENNIUM CHALLENGE CORPORATION (MCC)	333	305	(1)	637	677
MINAGRI PERU	39	-	(52)	(13)	66
MISCELLANEOUS	1,304	1,043	(2,347)	-	61
MSI	56	=	(26)	30	100
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY (NEDA)	-	-	-	-	2
NETHERLANDS ORGANIZATION FOR SCIENTIFIC RESEARCH (NWO)	705	1	(224)	482	776
NUTRITION INTERNATIONAL	72	-	(35)	37	-
ODI	(2)	-	-	(2)	-
OXFORD POLICY MGT LTD-OPM	257	241	-	498	299
Partnership for Economic Policy (PEP)	45	-	(18)	27	-
PATH	25	6	(9)	22	75
POPULATION COUNCIL	_	18	-	18	26
PULSE CANADA	30	-	(20)	10	22
RTI INTERNATIONAL	91	123	-	214	353
RUSSIAN FEDERATION	343	-	(136)	207	614
SAC	-	19	-	19	-
Save the Children	17	62	(17)	62	-

DONOR	FUNDS	ACCOUNTS	ADVANCE PAYMENT	GRANT REVENUE	
	AVAILABLE	RECEIVABLE		2021	2020
SDC	(4)	51	-	47	61
SNV	(146)	146	-	-	1,738
SOUTH AFRICA	547	-	(35)	512	649
SWEDEN	321	=	(305)	16	103
SYNGENTA FOUNDATION	40	-	(40)	-	158
SYSTEMIQ	57	-	(60)	(3)	4
TECHNOSERVE, INC/USDA	1	-	(1)	-	12
TETRA TECH	108	-	-	108	92
TEXAS A&M AGRILIFE RESEARCH (TAMU)	153	275	-	428	351
TEXAS STATE UNIVERSITY (TSU)	-	2	-	2	1
THE NATURE CONSERVANCY	41	-	(41)	-	46
THE ROCKEFELLER FOUNDATION (RF)	171	-	(1)	170	220
TUFTS UNIVERSITY	(57)	200	-	143	-
UNECA	14	3	(10)	7	93
UNEP	50	-	-	50	-
UNICEF	377	1,220	(64)	1,533	140
UNITED NATIONS (UN)	-	-	-	-	5
UNIVERSITY OF CALIFORNIA	30	=	-	30	20
UNIVERSITY OF CONNECTICUT	6	51	-	57	25
UNIVERSITY OF FLORIDA	(39)	88	-	49	168
UNIVERSITY OF GEORGIA/USA	7	6	-	13	25
UNIVERSITY OF GHENT	159	-	(129)	30	37
UNIVERSITY OF MANCHESTER	(65)	68	-	3	1
UNIVERSITY OF MARYLAND (UMD)	20	29	-	49	126
UNIVERSITY OF NOTTINGHAM	551	-	(364)	187	177
UNIVERSITY OF OXFORD	(49)	212	-	163	205
UNIVERSITY OF SOUTH CAROLINA	26	5	-	31	20
UNIVERSITY OF WASHINGTON	99	88	-	187	154
US GENERAL SERVICES ADMIN	23	1	-	24	5

DONOR	FUNDS ACCOUN AVAILABLE RECEIVAI	ACCOUNTS	ADVANCE	GRANT REVENUE	
		RECEIVABLE	PAYMENT	2021	2020
USAID	5,936	2,252	(14)	8,174	5,424
USAID/WORLD BANK	22,535	135	(13,994)	8,676	10,350
USDA	8	24	(2)	30	17
WAGENINGEN UNIVERSITY	133	274	(125)	282	223
WAL-MART FOUNDATION	1,673	-	(1,515)	158	-
WCDI	122	-	(62)	60	38
WORLD BANK (WB)	1,328	405	(361)	1,372	296
WORLD FOOD PROGRAMME (WFP)	880	150	(374)	656	422
WORLD VISION US	1,017	44	-	1,061	650
WORLD VISION, INC. (WV)	142	128	-	270	-
WorldFish Center	120	=	(95)	25	-
TARGET/RE-ALIGN AGRI.	1,089	-	(931)	158	438
DETERMINANTS OF TREATMENT	-	=	=	=	-
SUBTOTAL-RESTRICTED BEFORE MULTIPLE DONOR	82,850	18,410	(44,977)	56,283	59,305
PROJECTS AND HARVESTPLUS PROGRAMS	62,630	10,410	(44,377)	30,263	37,303
CGIAR FUND	40,761	-	(2,299)	38,462	33,209
HARVESTPLUS PROGRAM	-				
CONSORTIUM OF DONORS	17,957	142	(15,847)	2,252	2,543
AECOM INT'L DEVELOPMENT INC.	(24)	24	-	-	-
BILL AND MELINDA GATES FOUNDATION	7,960	-	(4,751)	3,209	2,580
CIFF	661	-	(5)	656	30
DFATD	2,338	-	(1,122)	1,216	-
DRC	1,101	-	(400)	701	-
FAO	344	-	(44)	300	511
FARMERS UNION OF MALAWI	(49)	49	-	-	157
FCDO	14,989	60	(8,097)	6,952	10,165
GLOBAL ALLIANCE FOR IMPROVED NUTRITION (GAIN)	2,353	919	(16)	3,256	1,158
MACARTHUR FOUNDATION	2,567	=	(1,217)	1,350	1,931

DONOR	FUNDS	FUNDS ACCOUNTS VAILABLE RECEIVABLE	ADVANCE PAYMENT	GRANT REVENUE	
	AVAILABLE			2021	2020
MERCY CORPS	-	-	-	-	4
WORLD VISION CANADA	402	36	-	438	922
WORLD VISION UGANDA	39	-	(6)	33	-
WORLD VISION, INC. (WV)	477	23	-	500	509
SUBTOTAL-HARVESTPLUS	51,115	1,253	(31,505)	20,863	20,510
SUBTOTAL-RESTRICTED	174,726	19,663	(78,781)	115,608	113,024
TOTAL GRANT INCOME	\$ 175,057	\$ 19,663	\$ (78,781)	\$ 115,939	\$ 113,358

			CONTRAC	T / GRANT	CONTRACT/		EXPENDITURES	
FUNDER	PROGRAM / PROJECT	IFPRI		HOD	GRANT	PRIOR	CURRENT	
		PROJECT No.	FROM	TO	AMOUNT	YEARS	YEAR (2021)	TOTAL
			•		-			
3ie	INSURANCE CREDIT KENYA	600229	03/28/2018	03/31/2022	430	217	79	296
3ie	INNOVATIVE MODELS OF EXT.	603099	07/06/2015	05/31/2021	862	802	(3)	799
3ie	PICTURE BASED CROP INSUR.	603132	03/28/2018	06/30/2023	450	117	42	159
3ie	3IE FARMSCORE ODISHA	603186	08/01/2020	06/30/2023	250	1	28	28
ACIAR	INCL AG VAL CHAIN FINANCE	303009	06/29/2018	09/30/2023	1,451	578	165	743
ACIAR	INCLUSIVENESS IN AGR EGP	613024	11/26/2018	09/30/2021	486	180	288	468
ACIAR	REG FORESIGHT EGP	613025	09/05/2019	09/30/2021	164	58	112	170
ACIAR	FORESIGHT FS EGP-SRA3	613028	06/11/2020	06/30/2022	130	30	58	88
ACRE AFRICA	PIC BASED LOSS ASSESSMENT	603171	11/01/2019	08/31/2022	257	25	91	116
AFRICAN UNION	AFRICAN NARS ANALYSIS	600289	02/08/2021	04/04/2021	10	-	10	10
AGENCE FRANCAISE DEV(AFD)	IA AfCFTA MOROCCO	603198	03/31/2021	04/30/2022	174	-	2	2
ALLIANCE FOR A GREEN REVOLUTION	FOODS&JOBS (PFJ)M&E-GHANA	602185	12/01/2018	12/31/2020	800	766	14	780
ALLIANCE FOR A GREEN REVOLUTION	SOUTH-SOUTH & TRIANGULAR	602199	05/25/2019	03/24/2022	400	125	118	243
AKADEMIYA2063 (A2063)	IRRIGATION-SAHEL REGION	600302	09/01/2021	09/30/2021	10	-	10	10
AKADEMIYA2063 (A2063)	A2063-RESAKSS	614032	08/01/2020	06/30/2022	456	66	218	284
AKADEMIYA2063 (A2063)	ReSAKSS REVIEW&DATA SYSTE	614035	11/17/2020	10/31/2024	805	-	143	143
AMERICAN EMBASSY, ADDIS ABABA	BENEFITS OF AGRIBIOTECH	600282	08/17/2020	12/31/2020	24	7	18	25
ANONYMOUS	EVAL TV SERIES IMPACT	601121	01/01/2018	06/30/2022	1,200	1,015	185	1,200
ANONYMOUS	CASH TRANSFERS & IPV	601123	01/01/2019	12/31/2021	737	460	275	735
ANONYMOUS	IPV RESEARCH COLLAB PH 2	601149	03/01/2021	02/29/2024	1,800	-	67	67
AMERICAN SEED TRADE ASSOCIATION	MALAWI TRNG-GENE EDITING	600284	10/01/2020	12/01/2021	32	1	30	31
BAYER AG	BIODIVERSTY&RESILIENCE-CP	600291	04/01/2021	04/30/2022	236	-	41	41
BELGIUM	INCLUSVE VALUE CHAINS AFR	302015	01/01/2018	09/30/2022	1,743	1,049	56	1,105
BFAP	POLICY PRIORITZTN VC-PPVC	602212	01/09/2020	11/30/2022	864	104	6	110
BILL AND MELINDA GATES FOUNDATI	MODELING AG ADAPT	300025	04/24/2019	07/31/2020	501	499	2	501
BILL AND MELINDA GATES FOUNDATI	CLIMATE IAT POLICY MODELI	300033	06/14/2021	03/31/2022	350	-	202	202
BILL AND MELINDA GATES FOUNDATI	GENDER AGRI. & ASSETS	301005	05/15/2015	06/30/2023	7,406	4,868	805	5,673
BILL AND MELINDA GATES FOUNDATI	WOMEN IMPROVING NUTRITION	301009	11/12/2015	09/30/2021	3,865	3,472	294	3,766
BILL AND MELINDA GATES FOUNDATI	SE LEVER IMPACT EVAL.	301013	09/20/2016	12/31/2023	3,898	3,089	347	3,436
BILL AND MELINDA GATES FOUNDATI	POSHAN PHASE II	301014	10/17/2016	11/30/2022	4,731	3,651	685	4,336
BILL AND MELINDA GATES FOUNDATI	ARENA PHASE II	301015	10/25/2017	12/31/2021	1,838	1,544	233	1,777
BILL AND MELINDA GATES FOUNDATI	TRANSFORM NUTRITION-W AFR	301053	08/08/2017	08/31/2021	4,051	3,271	718	3,989
BILL AND MELINDA GATES FOUNDATI	SOCIAL TRANS IMPROV NUTR	301055	10/16/2017	09/30/2022	4,710	1,528	72	1,600
BILL AND MELINDA GATES FOUNDATI	ETHIOPIA PROD. SAFETY NET	302011	11/22/2016	05/31/2021	2,613	2,470	78	2,548
BILL AND MELINDA GATES FOUNDATI		302018	10/31/2019	12/31/2021	499	174	309	483
BILL AND MELINDA GATES FOUNDATI		302057	07/15/2020	06/30/2022	2,406	56	229	285
BILL AND MELINDA GATES FOUNDATI		303011	05/01/2019	10/31/2021	100	83	17	100
BILL AND MELINDA GATES FOUNDATI		303018	07/27/2020	12/31/2021	650	25	430	455

See accompanying independent auditor's report.

			CONTRAC	T / GRANT	CONTRACT/		EXPENDITURES	
FUNDER	PROGRAM / PROJECT	IFPRI		IOD	GRANT	PRIOR	CURRENT	
		PROJECT No.	FROM	TO	AMOUNT	YEARS	YEAR (2021)	TOTAL
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BILL AND MELINDA GATES FOUNDATI	DFS ADOPTION SMEs AG VC	303020	10/18/2020	10/30/2022	1,000	-	206	206
BILL AND MELINDA GATES FOUNDATI	ReSAKSS SOUTH ASIA- IAT	313004	11/01/2020	10/31/2024	1,496	-	57	57
BILL AND MELINDA GATES FOUNDATI	CAADP 3	314002	11/17/2016	12/31/2020	2,814	2,793	3	2,796
BILL AND MELINDA GATES FOUNDATI	ASIA ECS TRENDS ON AG PUB	613026	12/19/2019	05/31/2022	497	150	148	298
BMZ	ENDING HUNGER SUSTAINABLY	603124	01/01/2018	12/31/2020	2,964	2,952	12	2,964
CABI	IMPROVING SOYBEAN PRODCTN	603179	08/01/2020	01/31/2022	72	10	52	62
CARE MALAWI	TITUKULANE PROGRAM	619024	10/01/2019	07/31/2024	564	209	248	457
CAT FOUNDATION	UGANDA COFFEE AGRONOMY	603141	10/04/2018	12/31/2023	3,006	977	97	1,074
CEPR	INDUSTRIALIZATION-ETH&TZA	602201	07/01/2019	06/30/2022	289	44	92	136
CHINA	Training/Scientific Activ	302004	01/01/2013	12/31/2021	2,070	1,186	248	1,434
CIAT	CRP 7 PHASE 2	203007	01/01/2017	12/31/2022	3,177	12,451	526	12,977
CIAT	ACCEL. IMPACT OF CLIMATE	699016	02/04/2021	12/31/2021	228	-	49	49
CIAT	CLIMATE & SOC. STUDIES	600244	10/16/2018	10/31/2020	464	454	10	464
CILSS	IFAD/CILS FARM-TRAC SAHEL	603178	03/20/2020	03/31/2023	1,071	118	554	672
CIMMYT	CSISA PHASE III	600156	12/01/2015	06/15/2022	3,070	2,255	377	2,632
CIMMYT	SOIL INTELLIGENCE SYSTEMS	600243	10/01/2018	12/31/2021	200	86	22	108
CIMMYT	CGIAR COVID19 HUB	601154	07/15/2021	12/31/2021	24	-	24	24
CIMMYT	CGIAR COVID19 HUB-BANGLAD	601156	01/01/2021	12/31/2021	15	-	14	14
CIP	CLIMATE-SMART INNOVATIONS	602216	12/10/2019	08/31/2024	493	23	33	56
COLUMBIA UNIVERSITY	A CLARE TRANSITION ACTVTY	600275	01/01/2020	09/30/2021	67	27	41	68
CONTEXT GLOBAL DEV	IMAGE	600287	01/01/2021	12/31/2025	250	-	56	56
CORNELL UNIVERSITY	COVID PHONE SURVEY-BANGLA	601147	02/01/2021	03/31/2021	10	-	9	9
CORNELL UNIVERSITY	COVID IMPACTS BANGLADESH	601157	07/25/2021	10/31/2021	20	-	20	20
CORNELL UNIVERSITY	BIG DATA-MACHINE LEAR FTF	603159	08/17/2018	08/18/2021	144	92	48	140
CORNELL UNIVERSITY	INDIAN NUTRITION & AGRI.	613020	12/01/2015	06/30/2021	2,300	2,191	109	2,300
CPCS TRANSCOM LIMITED	BURKINA FASO II-RCT-EGC	603192	10/05/2020	11/24/2022	61	-	28	28
CROPLIFE INTERNATIONAL	AFRICA BIOSAFETY COORDINA	600230	04/01/2018	07/31/2021	82	78	3	81
CROPLIFE INTERNATIONAL	GENOME EDITED PRODUCTS	600285	11/01/2020	06/30/2022	76	-	73	73
DFAT, AUSTRALIA	FOOD SECURITY POLICY PNG	602211	12/16/2019	12/31/2022	3,915	325	483	808
DFATD	Prevention Child UnderNut	601065	02/04/2014	12/31/2022	18,425	16,716	689	17,405
DIGITAL GREEN	FTF DLEC- DEV LOC EXT CAP	600167	09/15/2016	06/30/2021	2,328	2,062	265	2,327
DIGITAL GREEN	FARMSTACK ETHIOPIA	600274	01/01/2020	09/30/2022	319	39	59	98
DRC	M&E PICAGL	614031	12/15/2020	05/31/2021	458	3	257	260
EAT FOUNDATION	FOOD SYS TRANSF PAPERS	603200	04/01/2021	06/30/2022	249	-	28	28
EUROPEAN COMMISSION	RETAIL FARMGATE PRICES-MW	602221	06/22/2020	05/31/2022	328	41	46	87
EUROPEAN COMMISSION	RWANDA STRATEGIC SPT PRGM	602226	12/15/2020	12/14/2022	1,191	-	230	230
EUROPEAN COMMISSION	COVID19 RESP-AGFORESIGHT	602227	12/18/2020	03/15/2022	194	-	178	178
EUROPEAN COMMISSION	FOOD SECURITY PORTAL PH3	603155	01/01/2019	04/30/2022	3,439	1,723	1,116	2,839

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			CONTRAC	T / GRANT	CONTRACT/		EXPENDITURES	
FUNDER	PROGRAM / PROJECT	IFPRI		HOD	GRANT	PRIOR	CURRENT	
TONDER	TROGRAM, TROGET	PROJECT No.	FROM	ТО	AMOUNT	YEARS	YEAR (2021)	TOTAL
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EUROPEAN COMMISSION	ETHIOPIAN NIPN TECH ADVIS	619020	12/05/2017	08/04/2022	1,777	1,199	305	1,504
ECONOMIC AND SOCIAL RESEARCH CO	EXPLAIN GROWTH PATTERNS	602206	08/01/2019	09/30/2021	122	51	73	124
FAO	GENDER IMPACTS OF COVID19	600288	02/12/2021	06/30/2022	174	-	146	146
FAO	AGR HUMAN CAPITAL INVEST	602232	05/14/2021	12/31/2022	195	-	22	22
FAO	IMPR YOUTH AG INVESTMNTS	602235	09/20/2021	12/31/2022	195	-	12	12
FAO	ENV IMPACT OF AGR SUPPORT	603181	05/18/2020	08/31/2021	352	64	282	346
FAO	FS RESEARCH SUPPORT LAC	603194	01/18/2021	11/30/2021	143	-	79	79
FAO	AGRIC MECH & CHILD LABOR	603199	05/24/2021	11/30/2021	40	-	40	40
FAO	THE INNOVATION AGENDA	619025	12/20/2019	12/04/2020	180	134	5	139
FCDO	BUILDNG RESILIENCE MALAWI	602181	11/01/2018	03/31/2022	2,395	1,946	380	2,326
FCDO	FOSTERING TRUST FTAPWI	602217	02/14/2020	03/31/2021	195	90	78	168
FCDO	TRANSFORM DRC AGR SECTOR	614029	05/04/2020	02/28/2021	117	89	23	112
FHI 360	MATERNAL NUTRITION INTERV	601108	08/01/2017	03/31/2021	800	770	23	793
FHI 360	IMPLE RSRCH BANGL & BURK	601125	10/01/2018	10/15/2022	3,824	1,957	1,390	3,347
FHI 360	POHSAN III	601152	06/15/2021	07/31/2022	903	-	149	149
FONDATION BOTNAR	RT AI-DRIVEN DIAGNOSTICS	601136	02/10/2020	06/30/2022	1,186	405	392	797
GLOBAL ALLIANCE FOR IMPROVED N	RESEARCH PAPER-COVID19	601148	04/05/2020	10/03/2021	25	-	25	25
GEORGIA STATE UNIVERSITY	SMARTPHONE CAM DATA TRIAL	603182	06/01/2020	01/31/2021	25	-	25	25
GIZ	REACHING SMALLHOLDR WOMEN	600250	01/03/2019	12/31/2022	1,361	526	171	697
GIZ	PROMOTNG RESILIENCE KENYA	600260	04/15/2019	12/31/2021	115	83	36	119
GIZ	SUS WATER GOVRNANCE INDIA	600271	01/01/2020	12/31/2022	1,391	216	199	415
GIZ	IMPACT OF COVID - SA	600281	10/15/2020	09/30/2021	150	-	147	147
GIZ	RCC IN AFRICA	600292	03/01/2021	02/29/2024	1,368	-	74	74
GIZ	SARB POLICIES & CLIMATE	600299	11/01/2021	03/31/2022	58	-	24	24
GIZ	DISRUPTION/DEV VAL CHAINS	601144	11/01/2020	06/30/2022	1,172	-	1,007	1,007
GIZ	SAM-CGE MODELING RWANDA	602193	03/01/2019	06/30/2021	380	242	143	385
GIZ	KNOWLEDGE 4 NUTRITION	603189	11/15/2020	05/15/2022	539	-	336	336
GIZ	AFR AG TRADE MONITOR-AATM	614024	10/22/2018	03/31/2021	105	106	2	108
GEORGE MASON UNIVERSITY (GMU)	LCLUC IN AG GANGES BASIN	600210	03/08/2017	09/07/2020	307	306	1	307
GOVERNMENT OF FLANDERS	AGRI. EXTENSION-MALAWI	602222	07/28/2020	07/28/2023	1,141	32	298	330
GOVT REPUB OF BANGLADESH	MODERN FOOD STORAGE FACIL	602135	07/13/2016	04/30/2022	8,500	7,068	682	7,750
HEREWEGROW gGmbH	HWG JIMMA COFFEE PROGRAM	603211	11/15/2021	07/31/2024	232	-	2	2
	Training-Prioritization	313002	01/01/2003	12/31/2021	3,746	3,082	140	3,222
ICRISAT	PADDY & WHEAT ESTIMATION	603205	12/01/2020	01/31/2022	43	-	41	41
IDB	AGRI.RES. INDICATORS-L AM	600297	06/15/2021	11/30/2022	160	-	82	82
IDB	RURAL DEV PRODUCTVTY PROG	603176	01/27/2020	06/06/2022	474	88	84	172
IDB	MODELING COVID LAC	603185	08/17/2020	09/30/2020	25	-	18	18
IDB	EVALUATION OF IDB GOVERNA	603196	02/01/2021	08/31/2021	65	-	48	48

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			CONTRAC	T / GRANT	CONTRACT/		EXPENDITURES	
FUNDER	PROGRAM / PROJECT	IFPRI	PER	HOD	GRANT	PRIOR	CURRENT	
		PROJECT No.	FROM	TO	AMOUNT	YEARS	YEAR (2021)	TOTAL
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INTERNATIONAL DEVELOPMENT RESE		601130	05/08/2019	04/30/2022	67	34	9	43
INTERNATIONAL DEVELOPMENT RESE		602205	07/01/2019	06/30/2021	188	110	33	143
INTERNATIONAL DEVELOPMENT RESE	`	614033	01/01/2021	12/31/2022	200	-	56	56
INSTITUTE OF DEVELOPMENT STUDIES		601102	09/01/2014	06/30/2020	705	690	14	704
IFAD	IFAD - ASSESSING IMPACT	300054	11/29/2018	12/31/2022	3,200	1,581	1,313	2,894
IFAD	FOOD SEC. & INCLUSIVENESS	313003	05/17/2016	06/30/2022	2,500	1,788	273	2,061
IFAD	WEAI SURVEY AND ANALYSIS	601143	11/16/2020	12/30/2021	41	-	3	3
IFAD	BANGL STRATEGIC PLAN	601146	11/01/2020	01/31/2021	20	-	21	21
IFAD	ARAB INVEST DEVP ANALYSER	602152	02/23/2017	03/31/2021	1,605	1,481	105	1,586
IFAD	MAPPING FOOD&NUTRITION	614034	02/12/2021	07/31/2021	25	-	25	25
IGAD	MELA FOR IGAD	602223	09/03/2020	12/03/2021	619	6	60	66
IITA	COVID-19 HUB-NIGERIA	602233	05/01/2021	12/20/2021	20	-	20	20
IITA	GREAT LAKES INITIATIVES	614021	05/01/2019	11/30/2021	733	264	111	375
ILRI	CRP 9-GENDER PLATFORM	203009	01/01/2020	12/31/2021	2,639	325	1,209	1,534
ILRI	MILK MATTERS	601111	07/01/2017	02/28/2023	772	474	50	524
INVEST - HONDURAS	POPULATION BASED SURVEY	603096	07/01/2015	03/31/2023	5,963	3,291	97	3,388
ISU	AG BIOTECH SEED SYS-AfrAs	600296	09/24/2020	10/24/2022	79	-	1	1
IWMI	CRP5 PH2	203005	01/01/2017	12/31/2021	4,105	8,327	1,328	9,655
IWMI	GLOBAL INVESTMENT GAP	600293	03/15/2021	06/09/2021	100	-	100	100
IWMI	COSAI CHAIR	619027	01/01/2020	12/31/2021	120	44	76	120
JAPAN	NUTRITN SUPPL CHILD-GHANA	303015	04/01/2020	11/30/2021	1,122	233	503	736
JAPAN	SOLAR CHAIN SYS-NIGERIA	303016	04/01/2020	03/31/2021	909	539	364	903
JAPAN	TRAINNG WOMEN-IVORY COAST	303017	04/01/2020	03/31/2022	909	560	141	701
JAPAN	SHEP-UGANDA	303022	04/01/2021	07/31/2022	1,224	-	489	489
JAPAN	CML EMERGENCY RESPONSE	303023	04/01/2021	03/31/2022	1,425	-	573	573
	DATA DENT	601114	09/12/2017	04/30/2022	1,835	1,134	457	1,591
JOHNS HOPKINS UNIVERSITY (JHU)	MEASUREMENT & PROG DESIGN	601132	04/01/2019	03/31/2022	291	96	78	174
LONDON SCHOOL OF ECONOMICS & PO		602237	08/01/2021	02/01/2022	14	-	14	14
MADAGASCAR	RICE MRKT ANALY-MADAGASCA	602234	09/01/2021	02/28/2022	104	_	34	34
MAHALANOBIS -MNCFC	GP CROP LEVEL YIELD ESTIM	603169	09/26/2019	02/15/2020	105	77	6	83
MAX UND INGEBURG	IE COFFEE PROGRM ETHIOPIA	603151	01/01/2019	12/31/2022	384	103	13	116
MILLENNIUM CHALLENGE CORPORAT		603140	09/28/2018	09/30/2024	1,391	742	205	947
MILLENNIUM CHALLENGE CORPORAT		614018	09/28/2018	09/30/2024	1,391	1.381	11	1,392
MILLENNIUM CHALLENGE CORPORAT		614026	08/16/2019	08/15/2024	2,290	518	421	939
MINAGRI PERU	AGR EXT-INFO COM TEC PERU	603130	08/16/2019	06/30/2021	2,290	139	(13)	126
MSI	S SUDAN AGRIC ASSESSMENT	614030	06/18/2020	06/30/2021	157	100	33	133
					9,935	9,856	79	9,935
\ /	FTF NIGERIA AGR POL(NAPP)	602115	07/01/2015	01/31/2021	2.067	,	132	
MICHIGAN STATE UNIVERSITY (MSU)	M I ANMAK FOOD SECURITY	602120	07/01/2015	12/31/2022	2,067	1,368	132	1,500

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			CONTRAC	T / GRANT	CONTRACT/		EXPENDITURES	
FUNDER	PROGRAM / PROJECT	IFPRI		RIOD	GRANT	PRIOR	CURRENT	
		PROJECT No.	FROM	ТО	AMOUNT	YEARS	YEAR (2021)	TOTAL
			-					
MICHIGAN STATE UNIVERSITY (MSU)	FTF-FSP-PRCI FOOD SEC POL	602207	05/15/2019	05/14/2024	1,611	418	596	1,014
MICHIGAN STATE UNIVERSITY (MSU)	VENEZUALA PATHWAYS (VPR)	603174	10/15/2019	12/31/2020	160	158	2	160
NUTRITION INTERNATIONAL	LEVERAGE SOC PROT PRGMS	601151	07/01/2021	02/28/2022	135	-	37	37
NETHERLANDS ORGANIZATION FOR S	TILAPIA SEED - GHANA	602192	07/04/2018	06/17/2022	1,133	635	119	754
NETHERLANDS ORGANIZATION FOR S	PROMTE STRESS TOLERNT VAR	603137	07/01/2018	03/31/2022	1,139	576	363	939
OXFORD POLICY MGT LTD-OPM	ELECTRICITY-ETHIOPIA AGRI	600255	01/01/2019	03/31/2022	334	119	130	249
OXFORD POLICY MGT LTD-OPM	ROAD-WIF2	600272	02/24/2020	03/31/2023	1,241	163	206	369
OXFORD POLICY MGT LTD-OPM	IMPACT EVALUATION-SHARPE	603177	02/24/2020	10/31/2022	1,209	87	162	249
PATH	BRIDGE COLL:AMPLIFY IMPAC	600286	11/30/2020	06/30/2022	60	-	22	22
Partnership for Economic Policy (PEP)	COVID & SOCIAL PROTECTION	602224	09/07/2020	09/06/2022	35	-	14	14
Partnership for Economic Policy (PEP)	GENDER TRNG & INCENTIVES	602230	02/02/2021	04/01/2024	114	-	13	13
POPULATION COUNCIL	CHANGE W/IN WOMENS GROUPS	601131	06/01/2019	11/30/2021	245	57	18	75
PULSE CANADA	PROSPECTS FOR PULSE-INDIA	640005	03/01/2020	08/31/2020	52	22	10	32
THE ROCKEFELLER FOUNDATION (RF)	CONVENING & ADVISORY SERV	601122	11/01/2018	01/01/2022	563	393	170	563
RTI INTERNATIONAL	CNTRY-LED TRNSFRM AFR-ASI	602214	10/01/2019	10/31/2023	744	353	214	567
RUSSIAN FEDERATION	Capacity Strehgthening-CA	302002	01/01/2013	12/31/2021	5,000	4,657	207	4,864
SAC	C-SUCSeS	613031	03/15/2021	12/31/2023	667	-	19	19
SAfA	SAFA:YOUTH IN ETHIOPA	603203	10/21/2021	10/21/2025	976	-	(1)	(1)
Save the Children	IDEAL-IMPLEMNT-LED DESIGN	601153	07/01/2021	04/30/2023	300	-	62	62
SDC	Inovagro Impact Assess 2	602175	04/20/2018	12/31/2021	377	303	47	350
SOUTH AFRICA	SA- TOWARDS INCL ECON DEV	602159	05/25/2017	03/31/2022	2,058	1,511	512	2,023
TEXAS A&M AGRILIFE RESEARCH (TAI	Small-Scale Irrigation	600119	08/12/2013	09/30/2022	3,631	2,511	428	2,939
TETRA TECH	CROP PRODUCTION ANALYTICS	600278	07/13/2020	10/31/2021	200	92	108	200
TEXAS STATE UNIVERSITY (TSU)	GLOBAL AGLEADER-STUDENTS	600259	02/26/2019	04/14/2022	50	15	2	17
TUFTS UNIVERSITY	CANDASA 2	601142	10/05/2020	08/31/2024	699	-	143	143
UNIVERSITY OF OXFORD	OUR PLANET OUR HEALTH	600206	04/01/2017	05/30/2022	704	500	152	652
UNIVERSITY OF OXFORD	REACH-H20 SECURITY 4 POOR	600301	09/01/2021	06/30/2023	259	-	12	12
UNIVERSITY OF SOUTH CAROLINA	DEVELOP RCT GUIDANCE	601138	03/10/2020	03/01/2022	52	20	31	51
UNIVERSITY OF MARYLAND (UMD)	MAPPING YIELDS	603187	11/01/2019	10/31/2022	100	50	49	99
UNECA	AFR CONTINENTAL FREE TRAD	603183	07/03/2020	02/27/2021	110	93	7	100
UNEP	INCLUSIVE GREEN ECONOMIES	603190	11/20/2020	02/20/2021	50	_	50	50
UNICEF	EXPLRATRY ASSESS MONGOLIA	600298	06/03/2021	04/30/2022	67	_	19	19
UNICEF	PREVENTION- CHILD WASTING	601139	08/06/2020	09/30/2022	2,706	140	1,445	1,585
UNICEF	ACUTE MALNUTRITION-ETHIOP	602225	04/14/2020	04/30/2021	70	-	69	69
UNIVERSITY OF NOTTINGHAM	MAPS TOOL	600273	11/01/2019	10/31/2023	1.294	177	187	364
UNIVERSITY OF CALIFORNIA	AGRI CREDIT WOMEN FARMERS	603175	08/26/2019	04/30/2021	50	20	30	50
UNIVERSITY OF CONNECTICUT	TAMING WATER IN ETHIOPIA	600169	04/01/2016	01/31/2023	420	260	57	317
UNIVERSITY OF FLORIDA	CLIMATE ADAPT-SUPPLYCHAIN	600214	07/01/2017	06/30/2022	170	100	49	149

See accompanying independent auditor's report. $\label{eq:35} 35$

			CONTRAC	T / CRANT	CONTRACT/	EXPENDITURES			
FUNDER	PROGRAM / PROJECT	IFPRI		RIOD	GRANT	PRIOR	CURRENT		
FUNDER	FROGRAM / FROJECT	PROJECT No.	FROM	TO	AMOUNT	YEARS	YEAR (2021)	TOTAL	
		TROJECT NO.	TROM	10	AMOUNT	TEMIS	1 L/ (1 (2021)	TOTAL	
UNIVERSITY OF GEORGIA/USA	FEED THE FUTURE PRIL	603161	10/01/2018	09/30/2022	63	30	13	43	
UNIVERSITY OF GHENT	IMPROVE NUTRITIONL STATUS	601119	08/15/2018	12/31/2022	314	156	30	186	
UNIVERSITY OF WASHINGTON	UNDERSTANDING FS COSTS	601127	11/05/2018	10/31/2021	513	355	135	490	
UNIVERSITY OF WASHINGTON	EVITA-EVAL INCL TRNSFORM	613033	07/01/2021	10/31/2023	523	-	52	52	
US GENERAL SERVICES ADMIN	US GSA JLEIGHT ASSIGNMENT	601133	09/01/2019	03/31/2021	73	27	24	51	
USAID	CAADP 3	699012	03/27/2017	12/31/2022	30,180	16,522	6,443	22,965	
USAID	FTF UGANDA BIOSAFETY ACT	600251	03/06/2019	03/06/2023	1,400	475	278	753	
USAID	Resiliency -Ghana Impact	601061	11/07/2013	09/30/2021	5,277	5,152	123	5,275	
USAID	IMPACT EVALUATION FTF-ETH	602086	01/04/2013	11/30/2020	7,064	7,060	3	7,063	
USAID	EVAL IMPACT EGSSP	602114	07/01/2015	03/29/2024	7,259	4,930	1,081	6,011	
USAID	MAPSA-MYANMAR AGR POL SUP	602236	10/01/2021	09/30/2024	2,900	-	243	243	
USAID/WORLD BANK	BIOSAFETY SYS TRANS SUPP	300026	05/01/2019	09/30/2021	2,450	2,415	35	2,450	
USAID/WORLD BANK	SOUTH ASIA BIOSAFETY-2019	300027	10/01/2018	09/30/2022	423	348	74	422	
USAID/WORLD BANK	ILSI SABP BIOSAFETY REVIE	300029	10/01/2019	09/30/2022	32	25	7	32	
USAID/WORLD BANK	ASTI 2020	300032	10/01/2020	09/30/2022	200	5	89	94	
USAID/WORLD BANK	SABP BIOSAFETY REVIEW	300034	05/01/2021	09/30/2022	50	-	9	9	
USAID/WORLD BANK	AFRICA RISING POLICY	300038	10/01/2012	09/30/2022	6,676	5,405	376	5,781	
USAID/WORLD BANK	WOMENS EMPOWERMENT-W3	300041	10/01/2012	09/30/2022	2,821	2,273	190	2,463	
USAID/WORLD BANK	SOUTH ASIA BIOSAFETY-2020	300043	07/01/2020	09/30/2022	82	-	71	71	
USAID/WORLD BANK	Biotechnololy Innovations	300044	06/01/2020	09/30/2022	5,106	63	3,103	3,166	
USAID/WORLD BANK	PRIORITY SETTING MODELING	300045	10/01/2020	09/30/2022	370	-	226	226	
USAID/WORLD BANK	FTF CLIMATE GENDER NUTRI.	300053	07/15/2016	09/30/2022	3,278	2,724	162	2,886	
USAID/WORLD BANK	PRO-WEAI	301011	10/01/2015	09/30/2022	462	246	14	260	
USAID/WORLD BANK	WOMEN EMPOWERMENT MATRIX	301056	10/01/2020	09/30/2022	500	-	48	48	
USAID/WORLD BANK	PACE-PAKISTAN AGR CAP ENH	302010	07/20/2016	09/30/2022	7,480	5,450	979	6,429	
USAID/WORLD BANK	MALAWI COUNTRY SUPP. PROG	302012	10/01/2017	12/31/2022	2,000	1,475	336	1,811	
USAID/WORLD BANK	ETHIOPIA SSP 2018	302014	10/01/2017	03/31/2021	700	638	62	700	
USAID/WORLD BANK	BURMA-BAPSA	302017	09/01/2019	09/30/2024	6,654	2,759	1,668	4,427	
USAID/WORLD BANK	SUDAN WHEAT POLICY	302019	05/01/2021	09/30/2022	284	-	283	283	
USAID/WORLD BANK	SUDAN STRATEGY SUPPORT PR	302020	05/01/2021	09/30/2022	1,368	-	193	193	
USAID/WORLD BANK	GUATEMALA FOOD SECURITY	303008	10/01/2016	09/30/2022	2,612	1,707	47	1,754	
USAID/WORLD BANK	MIGRATION ANALYSIS GUATEM	303013	10/01/2019	09/30/2022	850	153	356	509	
USAID/WORLD BANK	IMPACT EVAL GUATEMALA FTF	303014	10/01/2019	09/30/2020	350	285	60	345	
USAID/WORLD BANK	CROP IMPROVEMENT RESEARCH	303019	07/01/2020	09/30/2022	290	3	92	95	
USAID/WORLD BANK	COVID STUDY GUATEMALA	303021	10/01/2020	09/30/2022	137	20	86	106	
USAID/WORLD BANK	GUATEMALA PROINNOVA PERF	303024	05/01/2021	09/30/2022	250	-	11	11	
USAID/WORLD BANK	GUATEMALA CONTEXT&TARGET	303025	05/01/2021	09/30/2022	150	_	21	21	
USAID/WORLD BANK	FEED THE FUTURE-HOND W3	303043	10/01/2011	09/30/2024	2,714	1,867	118	1,985	

See accompanying independent auditor's report. $\label{eq:36} 36$

			CONTRAC		CONTRACT/		EXPENDITURES	
FUNDER	PROGRAM / PROJECT	IFPRI	PER	_	GRANT	PRIOR	CURRENT	
		PROJECT No.	FROM	TO	AMOUNT	YEARS	YEAR (2021)	TOTAL
USDA	SCIENCE-BASED DECISION	600187	10/01/2016	09/30/2021	68	62	6	68
USDA	MULTI-BREADBASKET FAILURE	600280	08/24/2020	03/31/2022	40	4	24	28
WAGENINGEN UNIVERSITY	SEED SYS DEV-SSD UGANDA	600257	02/11/2019	08/10/2022	578	171	181	352
WAGENINGEN UNIVERSITY	AgEconEurope II- AgCLIM50	600294	12/16/2020	02/16/2022	34	-	20	20
WAGENINGEN UNIVERSITY	FRUIT & VEGETABLE INTAKE	603146	06/20/2018	08/31/2022	347	146	82	228
WAL-MART FOUNDATION	WOMENS EMPOWERMENT	601145	01/31/2021	06/30/2023	1,673	-	158	158
WORLD BANK (WB)	KENYA-DIAGNOSTIC FOR FLID	600290	02/10/2021	06/30/2021	19	-	13	13
WORLD BANK (WB)	SOLAR IRRIGATION-ACReSAL	600295	04/19/2021	12/30/2021	28	-	4	4
WORLD BANK (WB)	IMPACT EVALUATIO PSNP PH4	601087	11/01/2015	03/31/2022	4,173	2,627	1,050	3,677
WORLD BANK (WB)	GHANA INVESTMENT CLIMATE	602203	06/24/2019	12/31/2020	40	12	28	40
WORLD BANK (WB)	WOMEN EMPOWER-AGR-MYANMAI	602204	07/01/2019	06/30/2021	81	16	16	32
WORLD BANK (WB)	BASELINE ASSESS FORSA PRG	602210	12/10/2019	01/31/2022	250	29	124	153
WORLD BANK (WB)	NIGERIA:GROWTH IN AGRIBUS	602213	01/02/2020	02/29/2020	12	2	10	12
WORLD BANK (WB)	JORDAN-H2O USE EXPORTCROP	602239	11/01/2021	05/31/2022	80	-	1	1
WORLD BANK (WB)	CLIMATE-SMART AGRI INDIA	613027	01/15/2020	12/31/2020	230	66	43	109
WORLD BANK (WB)	JOHAR-IRRIGATION/MARKET	613029	08/12/2020	06/30/2021	149	-	83	83
WCDI	ISSD AFRICA 2019-2022	699015	09/01/2019	08/31/2022	303	38	60	98
WORLD FOOD PROGRAMME (WFP)	SOCIAL COHESION-SAHEL	600300	06/01/2021	06/30/2022	130	-	17	17
WORLD FOOD PROGRAMME (WFP)	ASSESSING C19 IMPACTS	601150	01/01/2021	12/15/2021	200	-	160	160
WORLD FOOD PROGRAMME (WFP)	DESIGN TRANSITN FRAMEWORK	601155	07/26/2021	12/31/2021	26	-	2	2
WORLD FOOD PROGRAMME (WFP)	PRESCHOOL NUTRITION PILOT	602174	04/02/2018	12/31/2021	260	100	104	204
WORLD FOOD PROGRAMME (WFP)	FORMATIVE EVAL NE NIGERIA	602231	04/24/2021	04/22/2022	127	-	78	78
WORLD FOOD PROGRAMME (WFP)	COST-BENEFIT ANALYSIS	603135	06/22/2018	04/30/2020	80	42	19	61
WORLD FOOD PROGRAMME (WFP)	CLIMATE CHANGE-MIGRATION	603193	12/13/2020	09/30/2021	185	-	185	185
WORLD FOOD PROGRAMME (WFP)	COVID-19 IMPACT-BURUNDI	614036	11/04/2021	04/30/2022	261	-	35	35
WORLD VISION US	DFAP ETHIOPIA	601103	10/01/2016	09/29/2021	3,764	2,746	1,017	3,763
WORLD VISION US	SPIR II	601158	09/10/2021	07/31/2026	1,172	-	44	44
WorldFish Center	COVID 19 WA3 - MYANMAR	602238	09/15/2021	11/30/2021	25	-	25	25
WORLD VISION, INC. (WV)	WV ECT2 MOZ LIT	601141	09/22/2020	09/30/2024	276	-	270	270
CIAT	CRP 8- BIG DATA PLATFORM	203008	01/01/2017	12/31/2022	5,763	5,679	951	6,630
CGIAR FUND	CRP2 PHSE II	203002	01/01/2017	12/31/2021	68,614	64,181	15,961	80,142
CGIAR FUND	CRP4 PH2	203004	01/01/2017	12/31/2021	79,946	73,318	22,501	95,819
FCDO & BILL AND MELINDA GATES FO	TARGET/RE-ALIGN AGRI.	301008	08/01/2015	05/31/2020	6,392	2,238	158	2,396
		301008						
Others	VARIOUS	Others					2	2
Sub-Total Before HarvestPlus Program					500,179	358,525	94,745	453,270
HARVESTPLUS PROGRAM								
BILL AND MELINDA GATES FOUNDATI	NUTRITION STATUS-BIHAR&OD	306005	11/03/2017	10/15/2022	6,159	2,438	978	3,416

			CONTRAC		CONTRACT/			
FUNDER	PROGRAM / PROJECT	IFPRI		RIOD	GRANT	PRIOR	CURRENT	TOT 1 Y
		PROJECT No.	FROM	TO	AMOUNT	YEARS	YEAR (2021)	TOTAL
BILL AND MELINDA GATES FOUNDATION	PH4 BMGF HARVESTPLUS	306102	08/20/2019	08/31/2023	12,575	2,238	2,231	4,469
		601055/ 606XXX/			,	,	, -	,
		306007/306008/						
CONSORTIUM OF DONORS	HARVEST PLUS	306XXX	1/1/2003	12/31/2021	181,242	180,041	2,252	182,293
CIFF	FOOD-BASED APP Ca INTAKE	606014	10/26/2020	08/15/2021	691	30	656	686
FAO	TECH ASST IMPROV BIOFORT	606003	09/30/2015	05/31/2021	4,728	4,393	300	4,693
FCDO	PH 4- FCDO BIOFORT CROPS	306101	08/01/2019	07/31/2022	30,277	16,542	6,952	23,494
GLOBAL ALLIANCE FOR IMPROVED NU	GAIN CBC IMPLEMENTATION	606102	01/01/2020	12/31/2022	2,796	778	3,256	4,034
GLOBAL ALLIANCE FOR IMPROVED NU	HP PHASE 4- GAIN	606100	02/01/2019	07/31/2020	1,508	1,493	-	1,493
MERCY CORPS	SOUTH KIVU FSP	606006	11/01/2016	09/30/2020	908	908	-	908
MACARTHUR FOUNDATION	BIOFORTIFIED CROPS 6 SSA	606011	01/01/2018	12/31/2022	15,000	12,433	1,350	13,783
WORLD VISION, INC. (WV)	BANGLADESH NUTRITN-BIENGS	606101	09/01/2018	02/28/2023	2,068	605	500	1,105
WORLD VISION CANADA	WVC ENRICH	606004	03/09/2016	09/30/2021	2,721	2,272	438	2,710
WORLD VISION UGANDA	OFS POTATO-IRON RICH BEAN	606013	06/28/2019	07/31/2020	40	(12)	33	21
DRC	BIO-FORTIFICATION DEPLOYM	606015	06/15/2021	03/31/2024	11,011	=	701	701
DFATD	FOOD SYSTEMS 4 NUTRITION	606103	02/02/2021	06/30/2022	2,338		1,216	1,216
Sub-Total HarvestPlus					274,062	224,159	20,863	245,022
Grand Total					774,241	582,684	115,608	698,292

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE SUPPLEMENTAL SCHEDULE 4 INDIRECT COST RATE YEARS ENDED DECEMBER 31, 2021 AND 2020 (IN U.S. DOLLAR THOUSANDS)

Indirect costs represent the cost associated with the overall administrative management of IFPRI. It includes the finance, human resource and institutional outreach functions, as well as the cost of the Director General's office and Board of Trustees. These costs are pooled together and divided by total research cost to determine an indirect rate, which is applied to the total costs of ear project.

		2021			2020	
			Adjusted			Adjusted
	Total	Adjustment	Total	Total	Adjustment	Total
Direct costs:						
Research	\$ 103,684	\$ 444	\$ 104,128	\$ 100,975	\$ 522	\$ 101,497
CGIAR PPA partner cost	-	(16,060)	(16,060)	· -	(11,767)	(11,767)
Subcontractor cost	_	(18,482)	(18,482)		(20,874)	(20,874)
Subtotal – direct cost base for indirect allocation	103,684	(34,098)	69,586	100,975	(32,119)	68,856
Indirect costs:						
Management	14,319	-	14,319	15,148	-	15,148
Subcontractor administration cost	-	(444)	(444)	_	(522)	(522)
Other expenses and losses		(175)	(175)	-	(1,118)	(1,118)
Subtotal – indirect	14,319	(619)	13,700	15,148	(1,640)	13,508
Total operating expenses	\$ 118,003	\$ (34,717)	\$ 83,286	\$ 116,123	\$ (33,759)	\$ 82,364
Direct/total		;	83.55%		:	83.60%
Indirect/total		:	16.45%		:	16.40%
Indirect/direct		:	19.69%		:	19.62%
Subcontractor admin./subcontractor co	ost	:	2.40%		:	2.50%
Blended indirect rate		:	16.06%		:	15.64%

See accompanying independent auditors' report.

SCHEDULE OF DIRECT FRINGE AND SERVICE RATES YEARS ENDED DECEMBER 31, 2021

(IN U.S. DOLLAR THOUSANDS)

Type of Expenses	Fring	ge Benefits	IT S	ervices	Libra	ry Service	cilities ervice	search pport
Employee Benefits	\$	17,031	\$	461	\$	238	\$ 244	\$ 1,017
Salaries and wages		-		800		426	662	2,300
Professional services		-		21		47	163	43
Accounting fees		-		-		-	9	10
Legal fees		-		-		-	-	-
Office expenses		-		7		2	171	161
Information technology		-		362		5	72	226
Occupancy		-		153		101	3,230	646
Travel		-		-		-	3	-
Conferences, conventions, meetings		-		-		-	-	-
Insurance		-		-		-	4	2
Training and development		-		-		1	-	-
Depreciation		-		185		-	763	37
Direct subcontractors and Subgrantees		-		-		-	-	-
CSP		-		-		-	-	-
Printing & Publication		-		-		355	10	11
Equipment Rental & maintenance		-		118		101	239	27
All other expenses		-		3		6	106	 119
Total expenses	\$	17,031	\$	2,110	\$	1,282	\$ 5,676	\$ 4,599
Full time labor cost	\$	29,538						
Total onsite labor hrs.				398				
Onsite research labor rrs.						291	301	
Total research labor hrs.								276
Allocation rates		57.66%	\$	5.31	\$	4.41	\$ 18.88	\$ 16.65

See accompanying independent auditors' report.

CRP/PLATFORM EXPENDITURE REPORT FOR THE YEAR ENDED DECEMBER 31, 2021

(IN U.S. DOLLAR THOUSANDS)

CRP 21 on Agriculture for Nutrition and Health

Expend	

Natural Classification	indows 1 & 2	W	indow 3	Bilateral	Total		
Personnel	\$ 4,149	\$	4,980	\$ 3,100	\$	12,229	
Collaborators - CGIAR centers	257		4,888	3,638		8,783	
Collaborators - partners	5,316		4,460	5,333		15,109	
Supplies and services	2,204		689	1,074		3,967	
Travel	6		11	67		84	
Depreciation	164		166	111		441	
Cost sharing	 -		341	298		639	
Sub-total	 12,096		15,535	13,621		41,252	
Indirect cost	 1,286		1,493	 1,276		4,055	
Total	\$ 13,382	\$	17,028	\$ 14,897	\$	45,307	

Windows 1 & 2
0
13,382
(13,382)
0

See accompanying independent auditors' report and note to supplemental schedules ${\bf 6,7}$ and ${\bf 8.}$

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE

SUPPLEMENTAL SCHEDULE 6

CRP/PLATFORM EXPENDITURE REPORT FOR THE YEAR ENDED DECEMBER 31, 2021

(IN U.S. DOLLAR THOUSANDS)

CRP 22 on Climate Change, Agriculture and Food Security

Expend	

Expenditure Report	_ w	indows					
Natural Classification		& 2	Wii	ndow 3	Bi	ilateral	Total
Personnel	\$	242	\$	25	\$	286	\$ 553
Collaborators - CGIAR centers		-		-		-	-
Collaborators - partners		88		94		12	194
Supplies and services		102		19		31	152
Travel		6		-		4	10
Depreciation		10		1		8	19
Cost sharing		-		3		8	11
Sub-total		448		142		349	939
Indirect cost		78		22		60	160
Total	\$	526	\$	164	\$	409	\$ 1.099

Funding Report	
Description	indows & 2
Opening balance	\$ (128)
Cash receipt from the lead center	-
Disbursements	(526)
Closing balance	\$ (654)

See accompanying independent auditors' report and note to supplemental schedules 6,7 and 8.

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE

SUPPLEMENTAL SCHEDULE 6

CRP/PLATFORM EXPENDITURE REPORT FOR THE YEAR ENDED DECEMBER 31, 2021

(IN U.S. DOLLAR THOUSANDS)

CRP 23 on Policies, Institutions and Markets

Expenditure Report

	W	Vindows				
Natural Classification		1 & 2	W	indow 3	Bilateral	Total
Personnel	\$	5,347	\$	4,786	\$ 7,710	\$ 17,843
Collaborators - CGIAR centers		30		-	118	148
Collaborators - partners		2,274		2,802	4,681	9,757
Supplies and services		2,455		1,802	2,391	6,648
Travel		21		35	17	73
Depreciation		244		162	246	652
Cost sharing		-		225	358	583
Sub-total		10,371		9,812	15,521	 35,704
Indirect cost		1,630		1,428	2,401	5,459
Total	\$	12,001	\$	11,240	\$ 17,922	\$ 41,163

Funding Report	 indows
Description	 & 2
Opening balance	\$ -
Cash receipt from the lead center	12,001
Disbursements	(12,001)
Closing balance	\$

See accompanying independent auditors' report and note to supplemental schedules 6,7 and 8.

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE

SUPPLEMENTAL SCHEDULE 6

CRP/PLATFORM EXPENDITURE REPORT FOR THE YEAR ENDED DECEMBER 31, 2021

(IN U.S. DOLLAR THOUSANDS)

CRP 24 on Water, Land and Ecosystems

Expenditure Report

Natural Classification	indows 1 & 2	Wi	ndow 3	В	ilateral	Total
Personnel	\$ 641	\$	-	\$	429	\$ 1,070
Collaborators - CGIAR centers	-		-		58	58
Collaborators - partners	270		-		701	971
Supplies and services	246		-		161	407
Travel	3		-		-	3
Depreciation	23		-		17	40
Cost sharing	 -		-		32	 32
Sub-total	1,183		-	-	1,398	2,581
Indirect cost	 222		-		193	 415
Total	\$ 1,405	\$	-	\$	1,591	\$ 2,996

Funding Report		
	W	indows
Description		1 & 2
Opening balance	\$	(328)
Cash receipt from the lead center		1,565
Disbursements		(1,405)
Closing balance	\$	(168)

See accompanying independent auditors' report and note to supplemental schedules 6, 7 and 8.

CRP/PLATFORM EXPENDITURE REPORT FOR THE YEAR ENDED DECEMBER 31, 2021

(IN U.S. DOLLAR THOUSANDS)

PTF 32 Big Data Platform	PTF	32	Big	Data	Platform
--------------------------	-----	----	-----	------	-----------------

Ex	nen	ditı	ire	Rei	port
LA		uitt	41 C	110	DOLL

Natural Classification	indows & 2	Wii	ndow 3	Bil	ateral	Total
Personnel	\$ 179	\$	-	\$	7	\$ 186
Collaborators - CGIAR centers	-		-		36	36
Collaborators - partners	526		-		52	578
Supplies and services	120		-		9	129
Travel	-		-		-	-
Depreciation	9		-		-	9
Cost sharing	-		-		2	2
Sub-total	 834		-		106	940
Indirect cost	 117		-		2	119
Total	\$ 951	\$	-	\$	108	\$ 1,059

Funding Report	w	indows
Description		& 2
Opening balance	\$	(143)
Cash receipt from the lead center		744
Disbursements		(951)
Closing balance	\$	(350)

See accompanying independent auditors' report and note to supplemental schedules 6, 7 and 8.

CRP/PLATFORM EXPENDITURE REPORT – LEAD CENTER FOR THE YEAR ENDED DECEMBER 31, 2021 (IN U.S. DOLLAR THOUSANDS)

Expenditure Report	w	/indows						
Natural Classification	1 & 2		Window 3		Bilateral	Total		
Personnel	\$	4,149	\$	4,980	\$ 3,100	\$	12,229	
Collaborators - CGIAR centers		9,376		4,888	3,638		17,902	
Collaborators - partners		5,316		4,460	5,333		15,109	
Supplies and services		2,204		689	1,074		3,967	
Travel		6		11	67		84	
Depreciation		164		166	111		441	
Cost sharing		-		341	298		639	
Sub-total Sub-total		21,215		15,535	13,621		50,371	
Indirect cost		1,286		1,493	1,276		4,055	
Total	\$	22,501	\$	17,028	\$ 14,897	\$	54,426	

Funding Report				
Description		Wind	lows 1 & 2	
Opening Balance		\$	6,628	
Cash Receipt from Consortium /	System Organization		18,079	
Disbursements				
BIOVERSITY	\$ 486			
CIAT	544			
CIFOR	22			
CIMMYT	175			
CIP	154			
ICRAF	20			
IFPRI	18,298			
IITA	1,457			
ILRI	1,116			
IRRI	38			
IWMI	38			
WORLDFISH	153			
Total Disbursements			22,501	
Closing Balance		\$	2,205	

 $See\ accompanying\ independent\ auditors'\ report\ and\ note\ to\ supplemental\ schedules\ 6,7\ and\ 8.$

CRP/PLATFORM EXPENDITURE REPORT – LEAD CENTER FOR THE YEAR ENDED DECEMBER 31, 2021 (IN U.S. DOLLAR THOUSANDS)

Expenditure Report						
	W	Vindows				
Natural Classification		1 & 2	Window 3		Bilateral	Total
Personnel	\$	5,347	\$ 4,786	\$	7,710	\$ 17,843
Collaborators - CGIAR centers		3,990	-		118	4,108
Collaborators - partners		2,274	2,802		4,681	9,757
Supplies and services		2,455	1,802		2,391	6,648
Travel		21	35		17	73
Depreciation		244	162		246	652
Cost sharing		-	225		358	 583
Sub-total		14,331	9,812		15,521	39,664
Indirect cost		1,630	1,428		2,401	 5,459
Total	\$	15,961	\$ 11,240	\$	17,922	\$ 45,123
Tunding Report						
pening Balance		dows 1 & 2		Tot	4,433	
Funding Report Description Description Description Cash Receipt from Consortium / Sys				Tot		
Description		ization		Tot	4,433	
Description Descr		ization 70		Tot	4,433	
Description Descr		ization 70 160		Tot	4,433	
Description Descr		70 160 709		Tot	4,433	
Description Descr		70 160 709 403		Tot	4,433	
Description Descr		70 160 709 403 457		Tot	4,433	
Description Descr		70 160 709 403 457 152		Tot	4,433	
Description Descr		70 160 709 403 457 152 113		Tot	4,433	
Description Descri		70 160 709 403 457 152 113 281		Tot	4,433	
Description Descri		70 160 709 403 457 152 113 281 192		Tot	4,433	
Description Descr		70 160 709 403 457 152 113 281 192 12,786		Tot	4,433	
Description Descri		70 160 709 403 457 152 113 281 192 12,786 26		Tot	4,433	
Description Descri		70 160 709 403 457 152 113 281 192 12,786 26 136		Tot	4,433	
Description Descri		70 160 709 403 457 152 113 281 192 12,786 26 136 73		Tot	4,433	
Description Descri		70 160 709 403 457 152 113 281 192 12,786 26 136		Tot	4,433	

See accompanying independent auditors' report and note to supplemental schedules 6,7 and 8.

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE SUPPLEMENTAL SCHEDULE 8 TOTAL CIPICINA TEODING SYNENDITUDE DEPORT

TOTAL CRPS/PLATFORMS EXPENDITURE REPORT FOR THE YEAR ENDED DECEMBER 31, 2021 (IN U.S. DOLLAR THOUSANDS)

TOTAL CENTER EXPENDITURE REPORT

Expenditure Report			Non-	Portfolio	Portfolio						
Natural Classification	Unres	stricted	Re	stricted	Wind	lows 1 & 2	W	indow 3	F	Bilateral	Total
Personnel	\$	241	\$	4,471	\$	11,226	\$	9,791	\$	11,532	\$ 37,261
Collaborators - CGIAR centers		-		-		13,366		4,888		3,850	22,104
Collaborators - partners		12		2,012		8,577		7,356		10,779	28,736
Supplies and services		804		1,518		5,348		2,510		3,666	13,846
Travel		1		46		40		46		88	221
Depreciation		4		153		474		329		382	1,342
Cost sharing		2		194		-		569		698	1,463
Sub-total		1,064		8,394		39,031		25,489		30,995	 104,973
Indirect cost		1,156		1,302		3,522		2,943		3,932	12,855
Other Expenses and Losses		175		-		-		-		-	175
Total	\$	2,395	\$	9,696	\$	42,553	\$	28,432	\$	34,927	\$ 118,003

See accompanying independent auditors' report and note to supplemental schedules 6,7 and 8.

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE NOTE TO SUPPLEMENTAL SCHEDULES 6,7 AND 8 FOR THE YEAR ENDED DECEMBER 31, 2021

Expenditures presented in Schedules 6, 7, and 8 are reported on the accrual basis whereby amounts are reported when incurred. Cash receipts and disbursements included in the Funding Report section of Schedules 4 and 5 are presented on the cash basis. Those amounts are reported in the period when paid rather than when incurred.

Schedule 6 reports the activities performed by IFPRI for each of the CRPs in which IFPRI participates. In the CRPs where IFPRI is the Lead Center (CRP "Policies, Institutions and Markets" and CRP "Agriculture for Nutrition and Health"), Schedule 6 excludes those amounts received by IFPRI which were passed through to Program Participants.

Schedule 7 reports the total activities for the CRPs where IFPRI is the Lead Center, including those amounts received by IFPRI which were passed through to Program Participants.

See accompanying independent auditor's report.

		2021		(Unaudited) CUMULATIVE (2003 - 2021) *		(Unaudited) CUMULATIVE (2003 - 2020) *	
Cash Receipts							
A4NH	_	\$	2,758	\$	44,526	\$	41,768
Asian Development Bank			-		468		468
AECOM/Australia			-		420		420
Austria			-		54		54
BMZ-GIZ			-		1,386		1,386
Bill & Melinda Gates Foundation			5,111		143,100		137,989
Canada			2,338		35,251		32,913
CARE International			-		23		23
CIFF			345		690		345
Denmark			-		1,538		1,538
EMBRAPA			-		65		65
FAO-DFID/FCDO			271		4,735		4,464
Farmers Union of Malawi			-		209		209
GAIN			2,066		4,622		2,556
IFAD-EU			-		5,606		5,606
International Life Sciences Institute			-		200		200
MacArthur Foundation			-		15,250		15,250
Mercy Corps/USAID			-		839		839
Nutrition International			-		23		23
Stability Funding			-		5,000		5,000
Sweden			-		881		881
Syngenta Foundation			-		5,000		5,000
United Kingdom			10,301		155,773		145,472
United Kingdom/DFID (Zambia)			-		1,053		1,053
United States			-		34,402		34,402
USDA			-		70		70
World Bank			1,101		18,601		17,500
World Food Programme			-		350		350
World Vision - DFATD & UK			756		3,753		2,997
Others/Donations			-		35		35
Zinc Project Group			-		3,434		3,434
Interest Income			71		4,590		4,519
Foreign Exchange Gain(Loss)					(9)		(9)
	Total receipts	\$	25,118	\$	491,938	\$	466,820

See accompanying independent auditor's report.

		2021	CUM	naudited) ULATIVE 3 - 2021) *	(Unaudited) CUMULATIVE (2003 - 2020) *		
		2021	(200.	3 - 2021) **	(2003 - 2020)	<u>) "</u>	
Cash Disbursements							
Adelaide Research & Innovation Pty Ltd	\$	_	\$	28	\$	28	
Africa 2000 Network - Uganda	Ψ	96	Ψ	505		09	
Aidenvironment		-		336		36	
AKADEP (Nigeria)		_		186		86	
Alliance Agri-Tech		65		65		-	
Arti Roller Flour		-		380		80	
Australian Centre for Plant Functional Genomics		-		102		02	
Banaras Hindu University		38		631		93	
Bioversity International (formerly IPGRI)		43		1,674	1,6		
BRRI		86		405		19	
Bihar Agricultural University		-		30		30	
Birsa Agricultural University		_		75		75	
BNARDA (Nigeria)		-		194		94	
BRAC Centre		-		31		31	
British Nutrition Foundation		-		65		65	
BSI Standards Ltd		146		146	'	03	
		140		148	1	- 48	
Caritas Jinja (Uganda) Caritas Fort Portal-Hewasa		92		92	1.	40	
CENTA						-	
		4		86		82	
Chiraca Academy of Acrimitanal Sciences		42		42	7	- 27	
Chinese Academy of Agricultural Sciences		20		747		27	
Chinese Academy of Sciences		-		67		67	
China Agricultural University		-		90		90	
Children's Hospital Oakland Research Institute		- 5 40 4		1,447	1,4		
CIAT		5,404		101,513	96,1		
CIENSA		076		444		44	
CIMMYT		976		31,637	30,6		
CIP (II 1)		-		7,386	7,3		
CIP - (Uganda) -		-		1,021	1,0		
CIRAD		5		40		35	
Clayuca Corporation		-		652	6	52	
Clinton Development Initiative	1	63		63	4.	-	
Community Enterprises Development Organization (Ugan	d٤	-		427		27	
Cornell University		80		2,404	2,3		
COVOID (Uganda)		-		83		83	
Craft Technologies, Inc.		-		95		95	
CRA-ORL		-		9		9	
Cropin Technology Solutions Pvt Ltd		44		44	•	-	
Cultural Practice		-		203		03	
Dalberg Consulting-US, LLC		-		100		00	
Danish Institute of Agricultural Science		-		1,230	1,2		
Data Analysis & Tech Assistance		-		205		05	
Delhi School of Economics		-		23		23	
Desert Medical Research Center		-		40		40	
Dialog Concepts Inc		55		55		-	
DICTA		-		86		86	
Directorate of Wheat Research (India)		-		97	!	97	

See accompanying independent auditor's report.

		(Unaudited) CUMULATIVE	(Unaudited) CUMULATIVE
	2021	(2003 - 2021) *	(2003 - 2020) *
-			
Dr Raj Prsad Agricutlural University	-	16	16
DUVILLA	-	22	22
EIAR - Ethiopia	1	71	70
EMBRAPA	-	4,588	4,588
EMORY	-	15	15
EMVEST Farms (Zambia)	-	100	100
ENVOY Consult Agriculture Produce (Nigeria)	-	295	295
ETH-Zurich	397	2,579	2,182
FANCAP	-	86	86
Farm Radio International (Uganda)	-	505	505
Farming for Food for Development Program - Eastern Ugan	-	39	39
Firetail Ltd	-	22	22
Flinders University	389	10,882	10,493
FNRI-DOST (Philippines)	-	44	44
Forward Africa	-	70	70
FUNDIT	-	259	259
Gansu General Station (China)	-	20	20
GB Pant University of Agriculture and Technology	-	496	496
Groundwork LLC	63	203	140
HarvestPlus Solutions	-	230	230
Health Development Initiative-Rwanda	-	628	628
HealthBridge	-	173	173
Hentges, Kahn, Strauss	-	119	119
Hoima Caritas Development Organization (Uganda)	87	432	345
Humanitas Global	-	218	218
ICARDA	-	2,235	2,235
ICDDR,B: Centre for Health and Population Research, Banş ICRISAT	73 718	758	685
ICTA		14,108 471	13,390 466
IDIAP - Panama	5	14	14
IFPRI	- 6 522		
IITA	6,522 1,588	104,670	98,148
INCAP	1,388	19,475 1,073	17,887 1,057
Indian Council of Agricultural Research (ICAR)	18	1,073	1,037
Indian Institute of Wheat & Barley Research (ICAR)	21	247	226
Indonesian Center for Rice Research	40	190	150
Innovative Development Strategies	40	104	104
Institut de Recherche en Sciences de la Santé - IRSS	_	144	144
Institut de Recherche en Sciences de la Sainte - IRSS Institut de Recherche pour le Développement - IRD	-	182	182
Institut National pour l'Etude et la Recherche Agronomique	33	1,702	1,669
Institute for Development Strategy GmbH	-	478	478
Institute for Development Strategy Consult	_	309	309
Instituto Nacional de Salud Public	_	573	573
INTA - Nicaragua	3	68	65
International Nutrition Foundation	-	127	127
Iowa State University	8	671	663
IRRI	173	16,311	16,138
John Innes Centre	1/3	240	240
John miles Contic	-	270	270

See accompanying independent auditor's report.

		(Unaudited) CUMULATIVE	(Unaudited) CUMULATIVE
	2021	(2003 - 2021) *	(2003 - 2020) *
_		(====)	(=====)
Johns Hopkins University	-	4,555	4,555
Jiangsu Xuzhou Sweet Potato Research Center	-	161	161
Kahn Strauss LLC	-	83	83
Kenya Agricultural and Livestock Research Organization (k	31	31	-
Kigali Institute of Science & Technology	-	41	41
Kigarama Commodity Marketing Society Ltd	-	36	36
KSD Partners, LLC	-	90	90
London School of Hygiene and Tropical Medicine	-	90	90
Makerere University	-	274	274
Mbarara University of Science and Technology	58	230	172
Meru Agro-Tours and Consultant Co. Ltd.	58	58	-
Michigan State University	-	1,682	1,682
Millenium Villages Project (Uganda)	-	172	172
Ministry of Public Health and Sanitation of Kenya	-	34	34
Motivaction	-	94	94
MS University of Baroda	-	129	129
NOA (Nigeria)	-	194	194
National Agricultural Research Center (Pakistan-PARC)	-	179	179
National Agricultural Research Organization (Uganda)	68	207	139
National Crops Resources Research Institute (Uganda)	54	633	579
National Food and Nutrition Commission (Zambia)	-	647	647
NINHC CDCP (China)	-	106	106
National Institute for Scientific & Industrial Research (Zaml	-	10	10
National Root Crops Research Institute (Nigeria)	47	1,218	1,171
Nehru Medical College	-	84	84
Newcastle University	40	202	162
Nirmal Seeds India Pvt.	-	165	165
NORRACOL (Uganda)	-	50	50
North Dakota State University	-	25	25
Northwest Agriculture and Forestry University	-	25	25
Nutrition Impact Solutions Inc	-	186	186
Obafemi Awolowo University (Nigeria)	-	197	197
Ohio State University	-	291	291
Oriri Strategy & Transformation	-	49	49
OUAT - India	-	23	23
OYSADEP (Nigeria)	-	192	192
PATH	-	73	73
Pennsylvania State University	-	79	79
PRAPACE	-	1,876	1,876
Punjab Agricultural University	29	942	913
Punjab Agricultural Research Board (PARB)	38	92	54
Purdue University	12	856	844
Quality Hybrid Seeds Co.	46	46	-
RAPAC	-	66	66
Registered Trustees of Kasana Luweero Diocese (Uganda)	51	51	-
Research Institute for Mindanao Culture	-	40	40
RPCAU - India	15	74	59
Rothamstead Research	-	59	59

See accompanying independent auditor's report.

	2021	(Unaudited) CUMULATIVE (2003 - 2021) *	(Unaudited) CUMULATIVE (2003 - 2020) *
D 1774 ' 1A ' 1/ 177 ' '		07	07
Royal Veterinary and Agricultural University	-	87	87
Rwanda Agriculture and Animal Resources Development B	33	1,244	1,211
Sabanci University	-	5,765 378	5,765 378
Samaritan's Purse (Uganda) Sathguru Management Consultants Pvt. Ltd.	-	169	169
	-		
Satory Global	- 17	270	270
SAWEC (Nigeria)	17	131	114
SEAMEO-RECFON SERRO S A	-	33	33
SERPRO, S.A.	-	77	77
Smile Africa Network Ltd	-	100	100
SNDT Women's University	57	661	604
Sood Seeds Co Pvt Ltd	78	78	110
Spitfire Strategies	-	110	110
St. John's Research Institute	-	88	88
Sustainable Human Development Association (SHDA)	50	50	
Syngenta Foundation India	53	53	
Tanzania Agricultural Research Institute	36	36	111
Tempest Advertising Ltd	-	111	111
Tropical Diseases Research Center	-	250	250
Tufts University	-	75 70	75 70
Universidad Autonoma de Queretaro	-	79	79
Universidade Federal do Rio Grande	-	200	200
University Catholique de Kabgayi	-	30	30
University of Aarhus	-	900	900
University of Adelaide	-	2,239	2,239
University of British Columbia	-	508	508
University of California Davis	80	1,641	1,561
University of Colorado	-	486	486
University of East Anglia	-	31	31
University of Freiburg	-	3,284	3,284
University of Greenwich	-	1,831	1,831
University of Hohenheim	14	244	230
University of Illinois	-	334	334
University of Melbourne	45	1,675	1,630
University of Natural Resources and Applied Life Science	-	52	52
University of Oklahoma	-	236	236
University of Pretoria	-	138	138
University of Rhode Island	-	215	215
University of Tokyo	-	180	180
University of Ulster	-	22	22
University of Wisconsin-Madison	-	984	984
USDA	-	3,825	3,825
Virginia Polytechnic University	-	77	77
VEDCO (Uganda)	74	523	449
Wageningen University	317	1,153	836
Waka Waka Estates Ltd	-	50	50
WARDA	-	78	78
Wheat Berry Agro Tech	47	47	

See accompanying independent auditor's report.

	2021	(Unaudited) CUMULATIVE (2003 - 2021) *	(Unaudited) CUMULATIVE (2003 - 2020) *
WHO	-	450	450
World Vision	-	3,120	3,120
World Vision International Uganda	90	1,109	1,019
Yale University	-	438	438
Yunnan Academy of Agricultural Sciences	-	43	43
Zambia Agriculture Research Institute	-	369	369
Zhejiang University, China	-	254	254
Other Contractors	894	1,243	349
Total Disbursements for Research & Program Activities	19,846	396,308	376,462
Disbursements for Program Management (including Program Advisory Committee)	\$ 2,059	\$ 57,107	\$ 55,048
Administration/Bank Fee	338	9,719	9,381
	2,397	66,826	64,429
Total Disbursements	\$ 22,243	\$ 463,134	\$ 440,891
Undisbursed funds	\$ 2,875	\$ 28,804	\$ 25,929

^{*} Cumulative total disbursement information through 2016 was subjected to auditing procedures by other auditors (not RSM) in the audit of the 2016 financial statements.

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INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE NOTE TO SUPPLEMENTAL SCHEDULE 9 FOR THE YEAR ENDED DECEMBER 31, 2021

HarvestPlus (formerly the HarvestPlus Challenge Program) is a major research initiative by an International Consortium of research organizations, which seeks to bring the full potential of agricultural and nutritional science to bear on the persistent problem of micronutrient malnutrition. Research activities are being undertaken by the individual research organizations. Governance and oversight of the HarvestPlus Program is provided by IFPRI. Decisions on allocations of funding to research institutions are recommended by the Program Advisory Committee (PAC), including the Director-General of IFPRI, one board member from the IFPRI Board of Trustees, as well as experts from developing and developed countries, covering a range of disciplines.

In January 2012, the HarvestPlus Research Program became a component of the IFPRI led CRP "Agriculture for Nutrition and Health (A4NH)." Governance and oversight advice on HarvestPlus activities continued to be provided by the PAC during 2021.

Schedule 9 sets out the cash transactions for the HarvestPlus Program recorded in the accounting records of IFPRI from October 2002, date of program inception, through December 31, 2021.