

International Food Policy Research Institute

**Financial Statements and Schedules
December 31, 2022 and 2021
(With Independent Auditors' Report Thereon)**

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**Statement of the Board Chair
For the Year Ended December 31, 2022**

Throughout 2022, global food systems faced a perfect storm of local and global shocks driven by the three C's: COVID-19, conflict, and climate change. IFPRI was at the forefront of cutting-edge research to address these challenges. The Institute took the lead in providing timely research and policy analysis to key decision-makers and communicating the results through peer-reviewed publications, consultations with governments and funders, numerous policy events, and a highly viewed blog series.

In response to the Ukraine war and its implications for global food security, IFPRI co-led a CGIAR-wide crisis response; launched a blog series that received more than 100,000 views; hosted a policy seminar series; and published 19 country briefs. The Institute's Food Security Portal, a comprehensive platform providing up-to-date country-level information on global food security issues and policy developments – including on issues such as food prices and market instability, received nearly 17,000 independent views in 2022.

IFPRI continued its transition into One CGIAR during the year. IFPRI's management and staff are grateful to former Board Chair Derek Byerlee for his leadership and vision in helping the Institute successfully navigate the complexities of this change. Through One CGIAR, IFPRI is implementing large-scale global research initiatives. This new structure allows IFPRI and its partners to leverage the world's largest agricultural innovation network to address pressing problems among the world's most vulnerable people.

In January 2022, 31 new CGIAR initiatives were launched to help radically realign food, land, and water systems. CGIAR's new initiatives were designed by multidisciplinary teams of scientists from across the CGIAR System to make real, lasting, and positive impact across five Impact Areas: 1) Nutrition, Health, and Food Security; 2) Poverty Reduction, Livelihoods, and Jobs; 3) Gender Equality, Youth, and Social Inclusion; 4) Climate Adaptation and Mitigation; and 5) Environmental Health and Biodiversity. With CGIAR research and innovation providing a considerable return on investment, supporting the new initiatives provided funders with a clear path to impact for people, climate, and nature. IFPRI researchers are contributing to 23 Initiatives (and leading or co-leading 11), mostly within the Systems Transformation Action Area but also in the Resilient Agrifood Systems and Genetic Innovations Action Areas.

For the better part of 2022, leaders across the CGIAR System engaged in the process to confirm and clarify the path to 'One CGIAR' and to pave the way for a united CGIAR to move forward with confidence and operate in a shared matrix structure. This led to the completion and subsequent approval of the new Integration Framework Agreement (IFA) by the boards of all 'One CGIAR' Centers in early 2023.

IFPRI's Board of Trustees continues to provide strong governance oversight as well as approval of the Institute's long-range strategic plans. IFPRI achieved another clean external audit of the Institute's financial activity. However, the One CGIAR funding modality presents both opportunities and risks for

CGIAR Centers. Despite IFPRI's broad participation in research initiatives, total 2022 expenditures exceeded revenue by \$1.7 million. The deficit is largely attributed to the lack of flexible funding in the system to absorb funder-imposed cost recovery restrictions and financial shocks. Funding diversity is critically important to the long-term financial viability of CGIAR Centers.

I would like to express my sincere gratitude to fellow Board members, IFPRI senior management and staff for your unyielding commitment to fulfill the noble mission of the institute and the CGIAR. On behalf of the Board of Trustees, I also thank IFPRI's donors and partners for their valuable support. We look forward to continuing to advance our research in new and innovative ways in 2023.



Shenggen Fan

Acting Chair, Board of Trustees

May 2, 2023

Management Statement of Responsibility for Financial Reporting and Internal Controls

The accompanying financial statements of the International Food Policy Research Institute (IFPRI), for the years ended December 31, 2022 and 2021, are the responsibility of management.

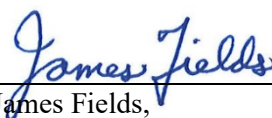
The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in the United States of America. IFPRI maintains a system of internal control designed to provide reasonable assurance that assets are safeguarded and transactions are properly recorded and executed in accordance with management's authorization.

The system of reporting within IFPRI presents management with an accurate view of the operations, enabling us to discern risks to our assets or fluctuations in the economic environment of IFPRI at an early stage, and at the same time, providing a reliable basis for the financial statements and management reports.

The Board of Trustees exercises its responsibility for these financial statements through its Audit Committee. The Audit Committee meets regularly with management and representatives of the external and internal auditors to review matters relating to financial reporting, internal controls, and auditing. Each year, the Audit Committee recommends to the Board the appointment of an external audit firm. The external audit for 2022 was performed by RSM US LLP.



Johan Swinnen,
Director General



James Fields,
Director of Finance and Administration

Independent Auditor's Report

RSM US LLP

Audit Committee of the Board of Directors
International Food Policy Research Institute

Report on the Audit of the Financial Statements***Opinion***

We have audited the financial statements of International Food Policy Research Institute (IFPRI), which comprise the statements of financial position as of December 31, 2022 and 2021, the related statements of activities, functional expenses, changes in net assets and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of IFPRI as of December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of IFPRI and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 1 to the financial statements, IFPRI adopted Accounting Standards Update (ASU) 2016-02, *Leases (Topic 842)*, and all subsequent ASUs that modified Accounting Standards Codification 842. IFPRI has applied the modified retrospective method to adopt the new standard in 2022. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about IFPRI's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of IFPRI's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about IFPRI's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules in the supplementary information section are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information, except for the columns for Supplemental Schedule 5 marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, or to the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information except for the columns for Supplemental Schedule 5 marked "unaudited," on which we express no opinion, is fairly stated, in all material respects, in relation to the financial statements as a whole.

RSM US LLP

Washington, D.C.
May 25, 2023

International Food Policy Research Institute
Statements of Financial Position
December 31, 2022 and 2021
(In U.S. Dollar Thousands)

	<u>2022</u>	<u>2021</u>
Assets		
Current assets		
Cash and cash equivalents (Note 2(d))	\$ 30,577	\$ 24,962
Investments (Note 3)	66,416	87,805
Advances, prepaids and other assets, net (Note 4)	7,991	8,021
Accounts receivable, net (Note 4)	30,449	18,336
Total current assets	<u>135,433</u>	<u>139,124</u>
Property and equipment, net (Note 5)	5,236	5,904
Right of use asset (Note 6)	<u>26,079</u>	<u>-</u>
Total assets	<u><u>\$ 166,748</u></u>	<u><u>\$ 145,028</u></u>
Liabilities and net assets		
Current liabilities		
Accounts payable and accrued expenses	\$ 11,168	\$ 11,955
Accrued vacation	4,023	4,061
Advance payment of CGIAR grant funds	7,190	2,299
Unexpended project funds	50,113	44,978
Amount held for HarvestPlus program (Note 2(h))	27,855	31,505
Total current liabilities	<u>100,349</u>	<u>94,798</u>
Lease Liability (Note 6)	37,433	-
Deferred rent	-	12,266
Accrued postretirement benefits (Note 8)	<u>4,545</u>	<u>5,646</u>
Total liabilities	<u>142,327</u>	<u>112,710</u>
Net assets without donor restrictions (Note 2(b))		
Board designated	462	422
Undesignated	22,333	24,095
Other net assets	<u>1,626</u>	<u>7,801</u>
Total net assets without donor restrictions	<u>24,421</u>	<u>32,318</u>
Contingency (Note 10)		
Total liabilities and net assets	<u><u>\$ 166,748</u></u>	<u><u>\$ 145,028</u></u>

The accompanying notes are an integral part of the financial statements.

International Food Policy Research Institute
Statements of Activities
December 31, 2022 and 2021
(In U.S. Dollar Thousands)

	<u>2022</u>	<u>2021</u>
Support and revenue:		
Grants and contracts	\$ 101,753	\$ 115,939
Investment income, net	775	569
Total support and revenue	<u>102,528</u>	<u>116,508</u>
Expenses:		
Program expenses	90,524	103,684
Support and other expenses	13,726	14,319
Total expenses	<u>104,250</u>	<u>118,003</u>
Change in net assets without donor restrictions before other changes	<u>(1,722)</u>	<u>(1,495)</u>
Other changes:		
Unrealized (loss) gain	(7,263)	444
Postretirement related change	1,088	262
	<u>(6,175)</u>	<u>706</u>
Change in net assets	<u>(7,897)</u>	<u>(789)</u>
Net assets:		
Beginning	<u>32,318</u>	<u>33,107</u>
Ending	<u><u>\$ 24,421</u></u>	<u><u>\$ 32,318</u></u>

The accompanying notes are an integral part of the financial statements.

International Food Policy Research Institute
Statements of Functional Expenses
December 31, 2022 and 2021
(In U.S. Dollar Thousands)

	2022				2021			
	Program Services	Management and General	Fundraising and Development	Total	Program Services	Management and General	Fundraising and Development	Total
Salaries and wages	\$ 28,215	\$ 4,674	\$ 154	\$ 33,043	\$ 28,979	\$ 5,222	\$ 175	\$ 34,376
Employee benefits	13,913	2,548	86	16,546	14,438	2,917	101	17,456
Professional services	471	482	-	953	813	609	-	1,422
Accounting fees	29	104	-	133	20	299	-	319
Legal fees	32	84	-	116	4	179	-	183
Office expenses	297	12	-	309	305	9	-	314
Information technology	765	241	-	1,006	770	112	-	882
Occupancy	3,973	1,641	-	5,614	4,117	1,641	-	5,758
Travel	2,445	56	16	2,517	251	22	7	280
Conferences, conventions, meetings	713	67	-	780	321	67	-	388
Insurance	32	238	-	270	16	165	-	181
Training and development	19	23	-	42	28	10	-	38
Depreciation	889	353	-	1,242	985	357	-	1,342
Bad debt expense	-	300	-	300	-	7	-	7
CGIAR Pass-thru collaboration	-	-	-	-	16,060	-	-	16,060
Other collaborators & subcontractors	36,917	312	-	37,229	34,788	168	-	34,956
CSP	-	1,483	-	1,483	-	1,463	-	1,463
Printing & publication	494	55	-	549	583	37	-	620
Equipment rental & maintenance	606	115	-	721	622	227	-	849
All other expenses	714	683	-	1,397	584	525	-	1,109
Total	\$ 90,524	\$ 13,470	\$ 256	\$ 104,250	\$ 103,684	\$ 14,036	\$ 283	\$ 118,003

The accompanying notes are an integral part of the financial statements.

International Food Policy Research Institute
Statements of Changes in Net Assets
December 31, 2022 and 2021
(In U.S. Dollar Thousands)

	Board Designated	Undesignated	Other Net Assets	Total
Balance at December 31, 2021	\$ 422	\$ 24,095	\$ 7,801	\$ 32,318
Net change in investment in property and equipment (Note 5(a))	(668)	668	-	-
Landlord-financed property and equipment (Note 5(a))	(322)	322	-	-
Amortization of landlord-financed property and equipment (Note 5(b))	1,030	(1,030)	-	-
Change in unrestricted net assets before other comprehensive income	-	(1,722)	-	(1,722)
Post-retirement related changes	-	-	1,088	1,088
Unrealized loss on investment	-	-	(7,263)	(7,263)
Balance at December 31, 2022	<u>\$ 462</u>	<u>\$ 22,333</u>	<u>\$ 1,626</u>	<u>\$ 24,421</u>
	Board Designated	Undesignated	Other Net Assets	Total
Balance at December 31, 2020	\$ 449	\$ 25,563	\$ 7,095	\$ 33,107
Net change in investment in property and equipment (Note 5(a))	(1,057)	1,057	-	-
Landlord-financed property and equipment (Note 5(b))	-	-	-	-
Amortization of landlord-financed property and equipment (Note 5(b))	1,030	(1,030)	-	-
Change in unrestricted net assets before other comprehensive income	-	(1,495)	-	(1,495)
Post-retirement related changes	-	-	262	262
Unrealized gain on investment	-	-	444	444
Balance at December 31, 2021	<u>\$ 422</u>	<u>\$ 24,095</u>	<u>\$ 7,801</u>	<u>\$ 32,318</u>

The accompanying notes are an integral part of the financial statements.

International Food Policy Research Institute
Statements of Cash Flows
December 31, 2022 and 2021
(In U.S. Dollar Thousands)

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities		
Change in net assets	\$ (7,897)	\$ (789)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Net realized and unrealized losses (gains) on investments	7,275	(420)
Depreciation and amortization	1,242	1,342
Deferred rent	-	(1,084)
Provisions for uncollectible receivables	300	5
Amortization of right to use asset	3,657	-
(Increase) decrease in assets:		
Accounts receivable	(12,413)	(2,188)
Advances, prepaids and other assets	30	1,179
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	(787)	6,684
Accrued vacation	(38)	120
Advance payment of CGIAR grant funds	4,891	(8,762)
Unexpended project funds	5,135	258
Amount held for HarvestPlus Program	(3,650)	999
Lease liability	(4,569)	-
Accrued postretirement benefits	(1,101)	(272)
Net cash used in operating activities	<u>(7,925)</u>	<u>(2,928)</u>
Cash flows from investing activities		
Acquisition of property and equipment	(574)	(285)
Purchases of investments	(7,909)	(16,470)
Proceeds from sales of investments	<u>22,023</u>	<u>15,793</u>
Net cash provided by (used in) investing activities	<u>13,540</u>	<u>(962)</u>
Net increase (decrease) in cash and cash equivalents	<u>5,615</u>	<u>(3,890)</u>
Cash and cash equivalents, beginning of year	<u>24,962</u>	<u>28,852</u>
Cash and cash equivalents, end of year	<u><u>\$ 30,577</u></u>	<u><u>\$ 24,962</u></u>
Supplemental disclosures of cash flow information:		
Addition to right-to-use asset for operating leases as of January 1, 2022, net of additional incentive of \$322 received in 2022	<u><u>\$ 29,414</u></u>	<u><u>\$ -</u></u>
Addition to operating lease liability as of January 1, 2022	<u><u>\$ 42,002</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2022 and 2021
(In U.S. Dollar Thousands)

1. Nature of Activities

By Executive Order 12359, the International Food Policy Research Institute (IFPRI) is a public international organization entitled to certain privileges, exemptions and immunities conferred by the International Organizations Immunities Act, including exemption from federal income tax under Section 501(c)(3), except on unrelated business activities.

IFPRI was established to identify and analyze alternative national and international strategies and policies for meeting food needs in the world, with particular emphasis on low-income countries and on the poorer groups in those countries. While the research effort is geared to the precise objective of contributing to the reduction of hunger and malnutrition, the factors involved are many and wide-ranging, requiring analysis of underlying processes and extending beyond a narrowly defined food sector.

IFPRI's direct research program reflects worldwide interaction with policymakers, administrators and others concerned with increasing food production and with improving the equity of its distribution. Research results are published and distributed to officials and others concerned with national and international food and agricultural policy. As a constituent of the CGIAR, IFPRI receives the majority of its support for the integrated program of research from governments, international and regional organizations and foundations. As a constituent of CGIAR with international status, 50% of IFPRI's Trustees are appointed by CGIAR.

Created in 1971, CGIAR is an association of public and private members supporting a system of 15 research centers (Centers), including IFPRI, which work in more than 100 countries to utilize cutting-edge science to reduce hunger and poverty, improve human nutrition and health, and protect the environment.

In 2011, the CGIAR introduced a new programmatic based approach to doing business. The Funders to the CGIAR, represented by a new Fund Council, approved the creation of 15 CGIAR Research Programs (CRPs), each to be led by a designated Center. IFPRI was designated to lead two of these CRPs, with a commencement date of January 1, 2012. The CRPs led by IFPRI were the Policies, Institutions and Markets and the Agriculture for Nutrition and Health (A4NH). The Lead Center is responsible, through a Program Implementation Agreement (PIA), for overseeing the implementation of the CRP by Program Participants and for all payments to and reporting from Program Participants. Program participants include other CGIAR supported Centers and Partners who are subcontracted by the Lead Center via Program Participant Agreement (PPA) or other suitable contracting arrangement. The Lead Center includes in its Statement of Activities expenses incurred by subcontracted Centers and the corresponding revenue.

During 2016, CGIAR transitioned to a new operating structure, which established the CGIAR System Organization, governed by a System Management Board. A System Council replaced the Fund Council.

A second phase of the transition to a new operating structure commenced on January 1, 2017, which resulted in the continuing operation of 11 CRPs and 3 Platforms. The CRP on Policies, Institutions, and Markets and on A4NH were among the CRPs approved for the second phase and continued to be led by IFPRI.

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2022 and 2021
(In U.S. Dollar Thousands)

Following the conclusion of CRPs in 2021, a new portfolio of CGIAR initiatives was launched in January 2022 aimed at radically realigning food, land, and water systems. CGIAR's new initiatives were designed by multidisciplinary teams of scientists from across the CGIAR System to make real, lasting, and positive impact across five Impact Areas: 1) Nutrition, Health, and Food Security; 2) Poverty Reduction, Livelihoods, and Jobs; 3) Gender Equality, Youth, and Social Inclusion; 4) Climate Adaptation and Mitigation; and 5) Environmental Health and Biodiversity. The new initiatives provide funders with a clear path to impact for people, climate, and nature.

Funders to the CGIAR may continue to channel funds through a special CGIAR Fund and designate the funds to Funding “Windows”. Under CRPs, funds through Window 1 were allocated and disbursed by the Fund Council to CRPs while funds through Window 2 were designated by the Funders to specific CRPs. With the transition to initiatives, Window 2 was eliminated, allowing the funders to contribute undesignated and designated funds through Window 1. Funding through Window 3 continues to be allocated by the Funders to specific CGIAR Centers to finance research activities. Funds through Bilateral agreements are provided directly to specific CGIAR Centers from the Funder, rather than passing through a CGIAR Fund.

IFPRI presents revenue and expenses flowing through these “Windows” and “Bilateral” funding (i.e., initiative and CRP structure) as part of Grants and contracts in the accompanying statements of activities.

2. Summary of Significant Accounting Policies

a) Basis of Accounting

The accompanying financial statements are presented in accordance with the accrual basis of accounting, whereby, revenue is recognized when earned and expenses are recognized when incurred.

b) Basis of Presentation

IFPRI prepares its financial statements in accordance with accounting principles generally accepted in the United States of America.

Net Assets

Net assets represent resources classified for accounting and reporting purposes based on the existence or absence of donor-imposed restrictions. A description of the two classes is as follows:

Net assets without donor restrictions: Net assets without donor restrictions represent funds that are available for the support of IFPRI’s operations. Net assets without donor restrictions are available for the overall operations of IFPRI and include both designated and undesignated net asset portions, as follows:

Board Designated:

Net Investment in Property and Equipment – A portion of net assets without donor restrictions has been designated by the Board to reflect net investment in property and equipment. See Note 5 for additional disclosure.

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2022 and 2021
(In U.S. Dollar Thousands)

Undesignated:

IFPRI considers its undesignated net assets to be operating reserves. Under the guidelines of CGIAR, operating reserves should be equivalent to 75 to 90 days of operating expenses; however, IFPRI's Board encourages a minimum 90-day reserve. The operating reserves are composed of cash and cash equivalents and certain receivables, less certain liabilities, prepaid grant funds, and contract funds received in advance. These net assets represent approximately 85 and 93 days of total net assets expenses for 2022 and 2021, respectively. The balances of \$22,333 and \$24,095 are presented as undesignated net assets at December 31, 2022 and 2021, respectively.

Unrecognized Actuarial Gain:

IFPRI provides health care and life insurance benefits to certain retired employees and their dependents. This portion of unrestricted net assets represents the accumulated changes in net assets related to the postretirement benefit changes that have not yet been recognized in net periodic postretirement benefit cost. See Note 8 for additional disclosure.

Net assets with donor restrictions: Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. IFPRI did not have any net assets with donor restrictions at December 31, 2022 or 2021. Donor-restricted contributions where the restrictions are met in the same year the contribution is received are classified as net assets without donor restrictions in the accompanying financial statements.

c) Revenue

IFPRI's revenue is primarily derived from cost-reimbursement-type grants and contracts, which meet the criteria for conditional contributions. Revenue is recognized when the barriers to recognition are met, generally over the grant period as related allowable expenses are incurred. Conditional grants and contract revenue is recognized as net assets without donor restrictions if no restrictions remain when the conditions are met.

IFPRI's receivables represent amounts which have been earned, but for which funds have not yet been received. Unexpended project funds primarily represent amounts received by IFPRI and related to specific projects funded by donors, but for which the related costs have not yet been incurred. Advance payment of CGIAR's grant funds in the accompanying statements of financial position relates to amounts received by IFPRI prior to the research conducted on the respective grant and include disbursements from the CGIAR to CRPs via the Funding Windows referred to in Note 1.

Concentrations of credit risk with respect to accounts receivable are limited due to the majority of receivables being from CGIAR-member countries and international organizations. Management does not believe a significant risk exists in connection with IFPRI's concentrations of credit at December 31, 2022.

d) Cash and Cash Equivalents

Cash and cash equivalents are carried at cost, which approximates fair value and is comprised of interest-bearing deposits in money market accounts and commercial paper with original maturities of three months or less.

IFPRI maintains its cash equivalents at two financial institutions in the United States. The balances, at times, may exceed levels fully insured under federal law. At December 31, 2022 and 2021, IFPRI held \$29,327 and \$23,712, respectively in five accounts, in balances in excess of amounts covered by the Federal Deposit Insurance Corporation.

e) Investments

Investments consist of U.S. government and agency obligations, equity and fixed income mutual and exchange traded funds, and corporate obligations. Investments are recorded at fair value, which is based on quoted market prices or dealer quotes. Gains and losses arising from the sale, maturity or other disposition of investments are accounted for on a specific identification basis, calculated as of the trade date. Realized gains and losses are reported as financial income in the statements of activities. Unrealized gains and losses are reported as other changes in net assets on the statement of activities. Investment income is reported as net assets without donor restrictions revenue, unless stipulated for a specific purpose by a donor.

IFPRI's investments are exposed to various risks, such as market and credit. Due to the level of risk associated with such investments, and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in risks in the near term could materially affect investment balances and the amounts reported in the financial statements.

f) Fair Value of Financial Statements

Accounting Standards Codification (ASC) 820, *Fair Value Measurements*, establishes among other things, a hierarchical disclosure framework, which prioritizes and ranks the level of market price observability used in measuring financial instruments at fair value. The hierarchy gives highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3 measurements).

Under ASC 820, Financial instruments are classified and disclosed in one of the following three categories:

Level 1 – Quoted market prices in active markets for identical assets or liabilities

Level 2 – Observable market-based inputs or unobservable inputs corroborated by market data

Level 3 – Unobservable inputs that are not corroborated by market data

In determining the appropriate levels, IFPRI performs a detailed analysis of the assets and liabilities that are measured at fair value, on a recurring basis. At each reporting period, all assets and liabilities for which the fair value measurement is based on significant unobservable inputs that are not corroborated are classified as Level 3. There were no Level 3 inputs for any assets held by IFPRI at December 31, 2022 and 2021.

g) Property and Equipment

Furnishings and equipment, software, computer equipment and vehicles owned by IFPRI are recorded at cost and depreciated over their estimated useful lives of three to six years using the straight-line method, with one-half year convention in the first year. Leasehold improvements are recorded at cost and are amortized over the term of the lease.

Expenditures for long-lived additions greater than \$1 are capitalized. Expenditures for less costly items and maintenance and repairs are charged to operations as incurred.

Valuation of Long-Lived Assets:

IFPRI accounts for the subsequent measurement of certain long-lived assets in accordance with subsection of the Financial Accounting Standards Board (FASB) ASC Topic Property, Plant, and Equipment that addresses impairment or disposal of long-lived assets. The accounting standard requires that property, plant and equipment be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of the long-lived asset is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds the estimated fair value of the assets. Assets to be disposed of are reported at the lower of the carrying amount or fair value, less costs to sell. There was no impairment of long lived assets as of December 31, 2022 or 2021.

h) Amount held for HarvestPlus Program

Amount held for HarvestPlus Program relates to funds received for the benefit of participating organizations in the HarvestPlus Program. In January 2012, the HarvestPlus Program activities became a component of the IFPRI led CRP A4NH. Prior to January 2013, the net balance of funds received and disbursed for the benefit of participating organizations in the HarvestPlus Program were captured under the Amount held for HarvestPlus Program in the statements of financial position.

During 2012, IFPRI continued to disburse funds received for HarvestPlus under the prior funding mechanism and only reflected revenues and expenses for HarvestPlus Program activities undertaken directly by IFPRI in the statement of activities. Starting January 2013, IFPRI determined that all amounts held for the HarvestPlus Program were received under the A4NH CRP and, therefore, were under the control of IFPRI. Revenues are recognized by IFPRI for all expenditures by IFPRI and the participating organizations to the extent expenses have been incurred. All amounts received from funding agencies but not yet expended by IFPRI or other participating organizations are reported as Amount held for HarvestPlus Program on the statements of financial position. All amounts disbursed by IFPRI to participating organizations where the participating organization has not yet expended the funds are included in Advances, prepaids, and other assets on the statements of financial position (see note 4(b)).

i) Right-of-use assets

Right-of-use (ROU) assets at lease commencement consist of the initial lease liability, any payments made to the lessor at or before the commencement date minus any incentives received, and initial direct costs. ROU assets on operating type leases are amortized over the lease term in conjunction with the amortization of the lease liability in order to achieve a straight-line expense recognition.

j) Leases

On January 1, 2022, IFPRI adopted Accounting Standards Update (ASU) 2016-12 using the modified retrospective approach with cumulative effect of applying the standard being recognized at the date of initial adoption. IFPRI elected to apply the package of practical expedients related to the transition. These practical expedients allowed IFPRI to carry forward its historical assessments of whether any existing contracts are or contain leases, the lease classification for each lease existing at January 1, 2022, and whether any initial direct costs for such leases qualified for capitalization. The primary impact of applying ASU 2016-02 is the initial recognition of \$42,002 of operating lease liabilities and corresponding ROU assets and the reclassification of \$12,266 from deferred rent to ROU assets on IFPRI's statements of financial position as of January 1, 2022, for leases classified as operating leases under ASU 2016-02, as well as enhanced disclosure of leasing arrangements which are included in Note 6. There was no cumulative effect to net assets as of January 1, 2022, and the adoption of ASU 2016-02 did not impact the presentation of IFPRI's statements of activities or cash flows.

k) Lease liabilities

Long-term leases are recognized at the present value of all lease payments using an incremental borrowing rate comparable with that of the individual lease terms.

l) Expenses

Costs are presented as research expenses, collaborator expenses and general and administration expenses. Research expenses include personnel, travel, supplies and services and depreciation. Collaborator expenses are distinguished between CGIAR collaboration and other partner collaborations.

m) Allocation of Expenses

Direct costs are charged specifically to the programs benefited. Benefit costs are allocated to the programs based upon the proportion of fringe benefit costs to total salaries. Research support and general and administration costs are collectively referred to as indirect costs.

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

International Food Policy Research Institute
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n) Use of Estimates

Preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

o) Accounts Receivable

Accounts receivables are carried at original invoice amount, less an estimate made for doubtful receivables based on a review of all outstanding amounts. Management determines the allowance for doubtful accounts by regularly evaluating individual account receivable balances for conditions that may impair collection. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received.

p) Income Taxes

IFPRI is generally exempt from federal income tax under Internal Revenue Code Section 501(c) (3). In addition, IFPRI has been classified as an organization that is not a private foundation within the meaning of Section 170 (b) (1) (A) (vi) of the Code. Income that is not related to its exempt purposes, less applicable deductions, is subject to federal and state corporate income taxes.

IFPRI has adopted the standard on accounting for uncertainty in income taxes, which addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under this policy, IFPRI may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position would be sustained on examination by taxing authorities, based on the technical merits of the position.

Management evaluated IFPRI's tax positions and concluded that IFPRI has taken no uncertain tax positions that require recognition or disclosure in the financial statements. Generally, IFPRI is no longer subject to income tax examinations by the U.S. federal, state or local tax authorities for years before 2018.

q) Subsequent Events

IFPRI has evaluated subsequent events through May 25, 2023, the date on which the financial statements were available to be issued.

3. Investments and Fair Value Measurements

Investments are comprised of the following at December 31:

	<u>2022</u>	<u>2021</u>
U.S. government and agency obligations	\$ -	\$ 10,889
Corporate obligations	12,659	16,733
Mutual funds - equity	8,619	10,419
Mutual funds - fixed income	<u>45,138</u>	<u>49,764</u>
Investments	<u>\$ 66,416</u>	<u>\$ 87,805</u>

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2022 and 2021
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Investment income is comprised of the following for the years ended December 31:

	<u>2022</u>	<u>2021</u>
Realized losses	\$ (12)	\$ (24)
Interest and dividends	1,117	990
	<u>1,105</u>	<u>966</u>
Investment expenses	<u>(330)</u>	<u>(397)</u>
Investment income	<u>\$ 775</u>	<u>\$ 569</u>

Interest, dividends and realized losses are included in financial income on the statements of activities. Financial expenses on the statement of activities include investment fees and foreign exchange losses.

The table below presents the balances of assets measured at fair value on a recurring basis by level within the hierarchy as defined in ASC 820 (see Note 2(f)) as of December 31:

	<u>2022</u>	<u>Level 1</u>	<u>Level 2</u>
U.S. government and agency obligations	\$ -	\$ -	\$ -
Corporate obligations	12,659	-	12,659
Mutual funds - equity	8,619	8,619	-
Mutual funds - fixed income	45,138	45,138	-
	<u>\$ 66,416</u>	<u>\$ 53,757</u>	<u>\$ 12,659</u>
	<u>2021</u>	<u>Level 1</u>	<u>Level 2</u>
U.S. government and agency obligations	\$ 10,889	\$ -	\$ 10,889
Corporate obligations	16,733	-	16,733
Mutual funds - equity	10,419	10,419	-
Mutual funds - fixed income	49,764	49,764	-
	<u>\$ 87,805</u>	<u>\$ 60,183</u>	<u>\$ 27,622</u>

IFPRI's U.S. government and agency obligations and corporate obligations are priced based on their stated interest rates and quality ratings. The interest and quality ratings are observable at commonly quoted intervals for the full term of the instruments and are, therefore, considered Level 2 items.

The fair value of IFPRI's mutual and exchange traded fund investments is based on quoted market prices and is considered Level 1 in the fair value hierarchy.

International Food Policy Research Institute
Notes to Financial Statements
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4. Accounts Receivable, Net and Advances, Prepaids and Other Assets, Net

a) Accounts receivable, net consist of the following at December 31:

	<u>2022</u>	<u>2021</u>
Project receivables	\$ 32,076	\$ 19,663
	32,076	19,663
Less allowance for doubtful accounts	<u>(1,627)</u>	<u>(1,327)</u>
Accounts receivable, net	<u>\$ 30,449</u>	<u>\$ 18,336</u>

Billed accounts receivable and unbilled accounts receivable on projects totaled \$9,992 and \$22,084 at December 31, 2022, respectively, compared to \$5,575 and \$14,088 at December 31, 2021, respectively.

b) Advances, prepaids and other assets, net consist of the following at December 31:

	<u>2022</u>	<u>2021</u>
Advance to HarvestPlus partners	\$ 1,844	\$ 3,954
Other advances, prepaids and deposits	<u>6,497</u>	<u>4,417</u>
	8,341	8,371
Less allowance for doubtful accounts	<u>(350)</u>	<u>(350)</u>
Advances, prepaids and deposits, net	<u>\$ 7,991</u>	<u>\$ 8,021</u>

Advances, prepaids and other assets are primarily comprised of funding advanced to research partners that will be liquidated and recorded as revenue and expenses upon submission of expenditure reports by partners. Employee and miscellaneous receivables are also included.

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2022 and 2021
(In U.S. Dollar Thousands)

5. Property and Equipment

a) Property and equipment, net

Property and equipment, net consist of the following at December 31:

	2021	Additions	Disposals	2022
Acquisition cost:				
Furnishing, computer and equipment	\$ 5,094	\$ 252	\$ -	\$ 5,346
Leasehold improvements	8,323	322	-	8,645
Vehicles	634	-	-	634
Software	986	-	-	986
Total	<u>15,037</u>	<u>574</u>	<u>-</u>	<u>15,611</u>
Accumulated depreciation:	<u>9,133</u>	<u>1,242</u>	<u>-</u>	<u>10,375</u>
Net book value	<u>\$ 5,904</u>	<u>\$ (668)</u>	<u>\$ -</u>	<u>\$ 5,236</u>

	2020	Additions	Disposals	2021
Acquisition cost:				
Furnishing, computer and equipment	\$ 4,893	\$ 201	\$ -	\$ 5,094
Leasehold improvements	8,323	-	-	8,323
Vehicles	558	76	-	634
Software	978	8	-	986
Total	<u>14,752</u>	<u>285</u>	<u>-</u>	<u>15,037</u>
Accumulated depreciation:	<u>7,791</u>	<u>1,342</u>	<u>-</u>	<u>9,133</u>
Net book value	<u>\$ 6,961</u>	<u>\$ (1,057)</u>	<u>\$ -</u>	<u>\$ 5,904</u>

b) Leasehold improvements

IFPRI's lease agreement for a new headquarters office, effective May 2017, includes a \$10,703 allowance for renovation cost. Landlord-financed costs are included in property and equipment, with a corresponding entry to deferred rent. Since the amounts arise from the overall lease transaction and there is no net impact on cash and expenses, the net book value of landlord-financed assets is deducted in arriving at the adjusted net book value.

International Food Policy Research Institute
Notes to Financial Statements
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The 2022 net investment in properties and equipment is computed as follows:

Total net book value of property and equipment at December 31, 2022 (Note 5)	\$	5,236
Less landlord-financed assets:		
Cost of assets		10,102
Accumulated amortization at December 31, 2022		(5,328)
Total net book value of landlord financed		<u>4,774</u>
Net investment in property and equipment at December 31, 2022	\$	<u><u>462</u></u>

Total net book value of property and equipment at December 31, 2021 (Note 5)	\$	5,904
Less landlord-financed assets:		
Cost of assets		9,780
Accumulated amortization at December 31, 2021		(4,298)
Total net book value of landlord financed		<u>5,482</u>
Net investment in property and equipment at December 31, 2021	\$	<u><u>422</u></u>

6. Leases

IFPRI leases office space at its headquarters. The current headquarters lease ends in 2029. In addition, IFPRI has other office lease arrangements at several international locations on a month-to-month or annual basis. Any options to renew these leases are not reasonably certain as arrangements are largely dependent on available project funding.

The weighted-average discount rate of the office lease is 3.86%. The weighted-average remaining lease term is 7 years.

International Food Policy Research Institute
Notes to Financial Statements
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(In U.S. Dollar Thousands)

Future minimum lease payments for office and certain office equipment leases are as follows:

Years Ending December 31:

2023	\$	6,520
2024		6,494
2025		6,653
2026		6,822
2027		6,994
Thereafter		9,320
Future minimum lease payments	\$	42,803
Less imputed interest		5,370
Discounted lease liability	\$	37,433

IFPRI adopted FASB ASC 842 effective January 1, 2022, requiring leases to be recognized on the balance sheet as a lease liability based on the present value of the remaining lease payments through the end of the lease period. A corresponding ROU asset was recorded net of deferred rent as of December 31, 2022. The lease liability is amortized and expensed over the remaining lease term by applying IFPRI's incremental borrowing rate as of the ASC 842 implementation date to unamortized balances. Straight-line rent expense over the full lease term less lease amortization reduces the ROU balance.

Operating lease cost is recognized on a straight-line basis over the lease term. The components of lease expense are as follows for the year ended December 31, 2022:

Operating lease cost	\$	3,335
Short-term lease cost		1,923
Total lease cost	\$	5,258

Total operating lease expense for the years ended December 31, 2022 and 2021, amounted to approximately \$5,258 and \$5,737, respectively.

7. Retirement Plan

IFPRI maintains a defined contribution retirement plan for all full-time employees, under which IFPRI contributes 15% of an employee's base compensation. Contributions for U.S. employees and resident aliens are made to the Teachers Insurance and Annuity Association and the College Retirement Equities Fund. Contributions for the nonresident staff are made to the International Agricultural Research Centers Retirement Plan. Total contributions were \$5,102 and \$5,373 for the years ended December 31, 2022 and 2021, respectively. All plan participants are immediately vested in their contributions.

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2022 and 2021
(In U.S. Dollar Thousands)

8. Postretirement Benefits

IFPRI provides health care and life insurance benefits to certain retired employees and their dependents. Employees become eligible for benefits after meeting certain age and service requirements. The plan is contributory with retiree contributions adjusted annually and contains other cost-sharing features, such as deductibles and coinsurance.

The postretirement benefit plan's funded status recognized in the financial statements at December 31:

	<u>2022</u>	<u>2021</u>
Components of net periodic benefit cost:		
Service cost	\$ 460	\$ 383
Interest cost	168	158
Amortization of unrecognized net gain	(541)	(458)
Net periodic cost	<u><u>\$ 86</u></u>	<u><u>\$ 83</u></u>

The postretirement benefit plan's funded status recognized in the financial statements at December 31:

	<u>2022</u>	<u>2021</u>
Change in benefit obligation:		
Benefit obligation at beginning of year	\$ 5,646	\$ 5,918
Service cost	460	383
Interest cost	168	158
Participant contribution	99	92
Actuarial gain	(1,629)	(721)
Benefits paid	(199)	(184)
Benefit obligation at year-end	<u>4,545</u>	<u>5,646</u>
Funded status	<u>4,545</u>	<u>5,646</u>
Accrued benefit cost	<u><u>\$ 4,545</u></u>	<u><u>\$ 5,646</u></u>

The net gain that has not been recognized as a component of net periodic postretirement benefit cost as of December 31:

	<u>2022</u>	<u>2021</u>
Unrecognized gain	<u><u>\$ 4,532</u></u>	<u><u>\$ 3,444</u></u>

The net gain that is amortized into net periodic benefit cost over the next fiscal year:

	<u>2022</u>	<u>2021</u>
Amortization of gain during the year		
Unrecognized net gain	<u><u>\$ 758</u></u>	<u><u>\$ 541</u></u>

International Food Policy Research Institute
Notes to Financial Statements
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(In U.S. Dollar Thousands)

The accumulated postretirement benefits obligation was determined using a discount rate of 5.50% and 3.00% at December 31, 2022 and 2021, respectively. For the years ended December 31, 2022 and 2021, the health care cost trend rate was 6.25%, grading down by 0.25% each year until 5% is reached for 2027 and thereafter.

In October 2021, the Society of Actuaries released new data regarding observed mortality rate improvements. Fiscal year 2020 mortality gain reflects the changes in mortality improvement projection assumptions. The mortality improvement projection assumption was updated from Scale MP-2020 to Scale MP-2021 applied on a generational basis beginning with the Pri-2012 mortality tables' base year of 2012.

IFPRI's policy is to fund the aforementioned benefits as claims and premiums are paid.

Employer contributions expected to be made for the next fiscal year are \$137. Postretirement benefits expected to be paid for each of the next five years, and the aggregate for the succeeding five years, are as follows:

2023	\$	137
2024		180
2025		208
2026		234
2027		265
2028– 2032		1,637

9. Liquidity and Availability

IFPRI regularly monitors liquidity required to meet its annual operating needs and other contractual commitments while also striving to maximize the return on investment of its funds not required for annual operations. Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

	2022	2021
Cash and cash equivalents	\$ 30,577	\$ 24,962
Accounts receivable	30,449	18,336
Operating investments	66,416	87,805
	<u>\$ 127,442</u>	<u>\$ 131,103</u>

As part of IFPRI's liquidity management, operating investments have been structured to be available as general expenditures, liabilities, and other obligations come due.

10. Contingency

Revenue: A substantial portion of revenue is subject to audit by grantors. These audits may result in a liability payable to the grantor. The amount, if any, of expenditures, which may be potentially disallowed, cannot be determined at this time, although management expects such amounts to be immaterial to the statements of financial position, activities and cash flows.

International Food Policy Research Institute
Notes to Financial Statements
December 31, 2022 and 2021
(In U.S. Dollar Thousands)

11. Conditional Grants

Conditional grants are recognized as earned in the year in which IFPRI incurs qualified expenses which also meet the conditions. Conditional grant funds received in excess of costs incurred are recorded as deferred revenue until earned. Grant costs incurred in excess of funds received are recorded as accounts receivable. As of December 31, 2022, the following are conditional grants by funder:

Funder	Total Conditional Grant	Amount Earned Through 2022	Amount of Conditional Grant Left to Earn
Cash grants from U.S. Government	\$ 105,662	\$ 85,685	\$ 19,977
Cash grants from other donors	<u>1,205,073</u>	<u>815,842</u>	<u>389,231</u>
	<u><u>\$ 1,310,735</u></u>	<u><u>\$ 901,527</u></u>	<u><u>\$ 409,208</u></u>

IFPRI has awarded conditional grants to subrecipients related to the performance of these projects. The outstanding commitment on these subrecipient agreements was \$256 as of December 31, 2022.

Supplementary Information

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 1
SCHEDULE OF REVENUE AND EXPENSES BY FUNDING TYPE
YEARS ENDED DECEMBER 31, 2022 AND 2021
(IN U.S. DOLLAR THOUSANDS)

	2022							Grand Total	2021						Grand Total
	Unrestricted		Restricted		Total		Unrestricted		Restricted		Total				
	Portfolio	Non-Portfolio	Portfolio	Non-Portfolio	Portfolio	Non-Portfolio	Non-Portfolio		Portfolio	Non-Portfolio	Portfolio	Non-Portfolio			
Revenues and gains															
Grant revenue															
Window 1 & 2	\$ -	\$ -	\$ 23,564	\$ -	\$ 23,564	\$ -	\$ 23,564	\$ -	\$ 42,553	\$ -	\$ 42,553	\$ -	\$ 42,553	\$ 42,553	
Window 3	20	-	26,348	-	26,368	-	26,368	331	28,432	1,693	28,432	2,024	30,456	30,456	
Bilateral	48	-	51,773	-	51,821	-	51,821	-	34,927	8,003	34,927	8,003	42,930	42,930	
Total grant revenues	68	-	101,685	-	101,753	-	101,753	331	105,912	9,696	105,912	10,027	115,939	115,939	
Other revenue and gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total revenues and gains	68	-	101,685	-	101,753	-	101,753	331	105,912	9,696	105,912	10,027	115,939	115,939	
Expenses and losses															
Research expenses	178	-	53,429	-	53,607	-	53,607	1,046	45,430	6,188	45,430	7,234	52,664	52,664	
CGIAR collaborator expenses	-	-	7,429	-	7,429	-	7,429	-	22,104	-	22,104	-	22,104	22,104	
Non CGIAR collaborator expenses	-	-	29,488	-	29,488	-	29,488	12	26,713	2,012	26,713	2,024	28,737	28,737	
General and administration expenses	31	-	13,338	-	13,369	-	13,369	1,163	11,665	1,496	11,665	2,659	14,324	14,324	
Other expenses and losses	4	-	353	-	357	-	357	174	-	-	-	174	174	174	
Total expenses and losses	213	-	104,037	-	104,250	-	104,250	2,395	105,912	9,696	105,912	12,091	118,003	118,003	
Operating surplus (deficit)	(145)	-	(2,352)	-	(2,497)	-	(2,497)	(2,064)	-	-	-	(2,064)	(2,064)	(2,064)	
Financial income	-	1,108	-	-	-	1,108	1,108	966	-	-	-	966	966	966	
Financial expenses	-	(333)	-	-	-	(333)	(333)	(397)	-	-	-	(397)	(397)	(397)	
Surplus for the year	(145)	775	(2,352)	-	(2,497)	775	(1,722)	(1,495)	-	-	-	(1,495)	(1,495)	(1,495)	
Other changes in net assets															
Unrealized gain (loss) on investment	-	(7,263)	-	-	-	(7,263)	(7,263)	444	-	-	-	444	444	444	
Postretirement related changes	-	1,088	-	-	-	1,088	1,088	262	-	-	-	262	262	262	
		(6,175)				(6,175)	(6,175)	706				706	706	706	
Change in net assets without donor restrictions	\$ (145)	\$ (5,400)	\$ (2,352)	\$ -	\$ (2,497)	\$ (5,400)	\$ (7,897)	\$ (789)	\$ -	\$ -	\$ -	\$ (789)	\$ (789)	\$ (789)	

* This is a CGIAR revenue classifications. Under ASC Topic 958, all activities of IFPRI are unrestricted. Please refer to Note 2(c) for more detail.
See accompanying independent auditor's report

**INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 2
SUMMARY OF GRANT AND CONTRACT INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021
(IN U.S. DOLLAR THOUSANDS)**

DONOR	FUNDS AVAILABLE	ACCOUNTS RECEIVABLE	ADVANCE PAYMENT	GRANT REVENUE	
				2022	2021
UNRESTRICTED					
CHINA	\$ 20	\$ -	\$ -	\$ 20	\$ 40
IRELAND	-	-	-	-	291
ANONYMOUS	48	-	-	48	-
SUBTOTAL-UNRESTRICTED	68	-	-	68	331
3ie	479	44	(149)	375	146
ACIAR	634	34	(230)	438	623
ACRE AFRICA	32	92	-	124	91
ADB	(122)	135	(1)	12	(14)
AECOM INT'L DEVELOPMENT INC.	-	-	-	-	-
AfDB	(53)	76	(23)	-	-
AFRICAN UNION	-	-	-	-	10
AFRICAN ECONOMIC RESEARCH CONSORTIUM	4	2	-	6	-
AGA KHAN UNIVERSITY	-	41	-	41	-
AGENCE FRANCAISE DEV(AFD)	186	-	(186)	-	2
AIGHD FOUNDATION	(6)	6	-	-	-
AKADEMIYA2063 (A2063)	271	327	(171)	427	371
ALLIANCE FOR A GREEN REVOLUTION IN AFRICA (AGRA)	112	34	(1)	145	132
AMERICAN EMBASSY, ADDIS ABABA	-	-	-	-	18
AMERICAN SEED TRADE ASSOCIATION (ASTA)	-	-	-	-	30
ANONYMOUS	1,356	58	(910)	504	527
ASIAN PRODUCTIVITY ORGANIZATION	-	15	-	15	-

(Continued)

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 2
SUMMARY OF GRANT AND CONTRACT INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021
(IN U.S. DOLLAR THOUSANDS)

DONOR	FUNDS AVAILABLE	ACCOUNTS RECEIVABLE	ADVANCE PAYMENT	GRANT REVENUE	
				2022	2021
AUSTRALIAN NATIONAL UNIV.	\$ -	\$ -	\$ -	\$ -	\$ 8
BAYER AG	105	81	(9)	177	41
BELGIUM	639	-	(24)	615	56
BFAP	594	-	(478)	116	6
BUNDESANSTALT FUR GEOWEISSENSCHAFTEN	-	66	(3)	63	-
BILL AND MELINDA GATES FOUNDATION	12,262	88	(8,079)	4,272	4,828
BIOVERSITY INTERNATIONAL	211	-	(174)	37	-
BMZ	26	239	(217)	48	13
BOTSWANA	142	-	(136)	6	-
CABI	(44)	56	(12)	-	52
CARE MALAWI	151	72	(1)	223	248
CAT FOUNDATION	1,326	328	-	1,654	97
CAUSAL DESIGN	32	21	-	53	-
CEPR	54	114	(19)	149	92
CHINA	1,000	-	(758)	242	248
CIAT	57	330	(188)	199	1,536
CIFOR	14	-	(8)	6	-
CILSS	3	102	-	105	554
CIMMYT	405	2	(85)	322	438
CIP	131	-	(117)	14	33
COLUMBIA UNIVERSITY	-	-	-	-	41
CONTEXT GLOBAL DEV	7	34	-	41	56

(Continued)

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 2
SUMMARY OF GRANT AND CONTRACT INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021
(IN U.S. DOLLAR THOUSANDS)

DONOR	FUNDS AVAILABLE	ACCOUNTS RECEIVABLE	ADVANCE PAYMENT	GRANT REVENUE	
				2022	2021
CORNELL UNIVERSITY	\$ (11)	\$ 58	\$ (12)	\$ 35	\$ 186
CPCS TRANSCOM LIMITED	35	-	(2)	33	28
CROPLIFE INTERNATIONAL	118	53	(93)	78	76
DEUTSCHE WELTHUNGERHLIFE	-	-	-	-	(1)
DFAT, AUSTRALIA	2,757	-	(1,614)	1,144	483
DFATD	1,204	14	(827)	391	689
DIGITAL GREEN	82	11	(2)	91	324
DRC	(260)	443	-	183	257
EAT FOUNDATION	221	-	(8)	213	28
ECONOMIC AND SOCIAL RESEARCH COUNCIL (ESRC)	41	-	(41)	-	73
EGYPTIAN FOOD BANK	-	21	-	21	-
ENVERITAS INC.	27	-	(17)	10	-
ESRF-ECONOMIC & SOCIAL RF	45	-	(33)	12	-
EUROPEAN COMMISSION	1,933	1,198	(1,400)	1,732	1,876
FAO	1,086	319	(495)	910	585
FARMERS UNION OF MALAWI	-	-	-	-	-
FCDO	275	99	(190)	184	482
FHI 360	271	779	(36)	1,014	1,563
FONDATION BOTNAR	389	-	(5)	384	392
GEORGE MASON UNIVERSITY (GMU)	-	-	-	-	1
GEORGIA STATE UNIVERSITY	-	-	-	-	25

(Continued)

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 2
SUMMARY OF GRANT AND CONTRACT INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021
(IN U.S. DOLLAR THOUSANDS)

DONOR	FUNDS AVAILABLE	ACCOUNTS RECEIVABLE	ADVANCE PAYMENT	GRANT REVENUE	
				2022	2021
GIZ	\$ 125	\$ 2,819	\$ (1,487)	\$ 1,457	\$ 2,117
GLOBAL ALLIANCE FOR IMPROVED NUTRITION (GAIN)	25	1	(26)	-	25
GOVERNMENT OF FLANDERS	624	-	(273)	351	298
GOVT REPUB OF BANGLADESH	(2,209)	2,444	(140)	95	682
HEREWEGROW gGmbH	129	25	(16)	138	2
ICARDA	30	8	-	38	-
ICRISAT	(30)	33	(3)	-	41
IDB	251	214	(66)	399	232
IDB INVEST	15	-	-	14	-
IFAD	98	630	(29)	700	1,740
IGAD	(67)	67	-	-	60
IISD	435	-	(103)	332	14
IITA	153	3	(71)	85	131
ILRI	1,177	94	(1,110)	162	1,259
IMPERIAL COLLEGE	2	11	(13)	-	-
INDIAN COUNCIL OF AGRICULTURAL RESEARCH (ICAR)	1,039	-	(546)	493	140
INNOVATIONS POVERTY ACTION (IPA)	1	-	(1)	-	-
INSTITUTE OF DEVELOPMENT STUDIES (IDS)	8	22	(8)	22	14
INTERNATIONAL DEVELOPMENT RESEARCH CENTRE (IDRC)	496	18	(320)	194	98
INVEST - HONDURAS	(811)	882	(71)	-	97
IRC	-	70	-	70	-

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SUPPLEMENTAL SCHEDULE 2
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YEARS ENDED DECEMBER 31, 2022 AND 2021
(IN U.S. DOLLAR THOUSANDS)

DONOR	FUNDS AVAILABLE	ACCOUNTS RECEIVABLE	ADVANCE PAYMENT	GRANT REVENUE	
				2022	2021
Ireland	\$ 103	\$ -	\$ (103)	\$ -	\$ -
IRRI	-	61	-	61	-
ISU	(1)	38	-	37	1
IWMI	37	2	(43)	(4)	1,504
JAPAN	2,545	-	(366)	2,180	2,067
JOHNS HOPKINS UNIVERSITY (JHU)	318	44	-	362	535
JSI RESEARCH & TRAINING INSTITUTE, INC.	(23)	43	-	20	-
KU LEUVEN	-	-	(3)	(3)	-
LONDON SCHOOL OF ECONOMICS & POLITICAL SCIENCE (LSE)	(127)	137	(10)	-	14
MADAGASCAR	24	15	-	39	34
MAHALANOBIS -MNCFC	(23)	-	1	(22)	6
MALI	-	-	-	-	-
MASSACHUSETTS INSTITUTE OF TECHNOLOGY (MIT)	-	146	-	146	-
MASTERCARD FOUNDATION	1,625	-	(1,526)	99	-
MATHEMATICA POLICY RES.	11	-	(4)	7	(6)
MAX UND INGEBURG	159	-	(125)	34	13
MICHIGAN STATE UNIVERSITY (MSU)	772	614	(3)	1,383	809
MILLENNIUM CHALLENGE CORPORATION (MCC)	(84)	477	(1)	392	637
MINAGRI PERU	37	15	(15)	37	(13)
MINISTRY OF SOCIAL SOLIDARITY-MoSS, EGYPT	-	19	-	19	-
MISCELLANEOUS	739	1,318	(1,877)	180	(1)
MSI	26	-	(26)	-	30

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INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 2
SUMMARY OF GRANT AND CONTRACT INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021
(IN U.S. DOLLAR THOUSANDS)

DONOR	FUNDS AVAILABLE	ACCOUNTS RECEIVABLE	ADVANCE PAYMENT	GRANT REVENUE	
				2022	2021
Netherlands	\$ -	\$ 223	\$ (14)	\$ 209	\$ -
NETHERLANDS ORGANIZATION FOR SCIENTIFIC RESEARCH (NWO)	223	282	(40)	465	482
NSF	-	8	-	8	-
NUTRITION INTERNATIONAL	398	50	(41)	407	37
ODI	-	-	-	-	(2)
OECD	(1)	18	(2)	15	-
OPEN PHILANTHROPY	-	20	-	20	-
OXFORD POLICY MGT LTD-OPM	919	594	(290)	1,223	498
Partnership for Economic Policy (PEP)	58	-	(57)	1	27
PATH	43	1	(9)	35	22
POPULATION COUNCIL	170	-	-	170	18
PULSE CANADA	20	-	(20)	-	10
RDA, REPUBLIC OF KOREA	35	-	(3)	32	-
REPUBLIC OF KOREA	352	-	(307)	45	-
RTI INTERNATIONAL	87	147	-	234	214
RUSSIAN FEDERATION	-	-	-	-	207
SAC	286	23	(156)	153	19
SAFA	462	-	(310)	152	-
SASAKAWA AFRICA FOUNDATIO	-	-	-	-	-
SARB-SOUTH AFRICAN RESERV	116	-	(44)	72	-
Save the Children	493	589	(17)	1,065	62
SDC	(51)	51	-	-	47

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INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 2
SUMMARY OF GRANT AND CONTRACT INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021
(IN U.S. DOLLAR THOUSANDS)

DONOR	FUNDS AVAILABLE	ACCOUNTS RECEIVABLE	ADVANCE PAYMENT	GRANT REVENUE	
				2022	2021
SNV	\$ (146)	\$ 146	\$ -	\$ -	\$ -
SOUTH AFRICA	38	-	(38)	-	512
SWEDEN	305	-	(172)	133	16
SYNGENTA FOUNDATION	37	-	(35)	2	-
SYSTEMIQ	60	10	-	70	(3)
TARGET FOUNDATION	300	-	(263)	37	-
TECHNOSERVE, INC/USDA	1	56	-	57	-
TETRA TECH	-	-	-	-	108
TEXAS A&M AGRILIFE RESEARCH (TAMU)	236	353	-	589	428
TEXAS STATE UNIVERSITY (TSU)	(2)	2	-	-	2
THE NATURE CONSERVANCY	41	-	(41)	-	-
THE ROCKEFELLER FOUNDATION (RF)	1	-	(1)	-	170
TUFTS UNIVERSITY	96	193	-	289	143
UNECA	7	3	(10)	-	7
UNEP	-	-	-	-	50
UNICEF	1,058	182	(64)	1,176	1,533
UNIV OF ARIZONA	59	34	-	93	-
UNIVERSITY OF CALIFORNIA	-	-	-	-	30
UNIVERSITY OF CONNECTICUT	(50)	60	-	10	57
UNIVERSITY OF FLORIDA	20	1	-	21	49
UNIVERSITY OF GEORGIA/USA	(6)	72	-	66	13
UNIVERSITY OF GHENT	129	-	(75)	54	30

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INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 2
SUMMARY OF GRANT AND CONTRACT INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021
(IN U.S. DOLLAR THOUSANDS)

DONOR	FUNDS AVAILABLE	ACCOUNTS RECEIVABLE	ADVANCE PAYMENT	GRANT REVENUE	
				2022	2021
UNIVERSITY OF GRONINGEN	\$ 44	\$ -	\$ (42)	\$ 2	\$ -
UNIVERSITY OF MANCHESTER	(6)	3	5	2	3
UNIVERSITY OF MARYLAND (UMD)	(4)	61	-	57	49
UNIVERSITY OF NOTTINGHAM	525	-	(280)	245	187
UNIV OF OTTAWA	-	26	(2)	24	-
UNIVERSITY OF OXFORD	(175)	314	(34)	105	163
UNIVERSITY OF SOUTH CAROLINA	-	-	-	-	31
UNIVERSITY OF WASHINGTON	168	34	-	202	187
US GENERAL SERVICES ADMIN	-	-	-	-	24
USAID	9,974	3,330	(14)	13,290	8,174
USAID/WORLD BANK	27,457	136	(20,220)	7,373	8,676
USDA	6	13	(2)	17	30
WAGENINGEN UNIVERSITY	(140)	528	(92)	296	282
WAL-MART FOUNDATION	1,514	-	(1,050)	464	158
WATERLOO FOUNDATION	-	-	-	-	-
WCDI	213	121	-	334	60
WORLD BANK (WB)	1,129	465	(488)	1,106	1,372
WORLD FOOD PROGRAMME (WFP)	1,009	100	(481)	628	656
WORLD VISION US	889	1,001	-	1,890	1,061
WORLD VISION, INC. (WV)	(127)	133	-	6	270
WorldFish Center	95	-	(95)	-	25

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INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 2
SUMMARY OF GRANT AND CONTRACT INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021
(IN U.S. DOLLAR THOUSANDS)

DONOR	FUNDS AVAILABLE	ACCOUNTS RECEIVABLE	ADVANCE PAYMENT	GRANT REVENUE	
				2022	2021
TARGET/RE-ALIGN AGRI.	\$ 931	\$ -	\$ (176)	\$ 755	\$ 158
DETERMINANTS OF TREATMENT	-	-	-	-	-
SUBTOTAL-RESTRICTED BEFORE MULTIPLE DONOR	85,146	25,059	(50,113)	60,082	56,283
CGIAR FUND	28,737	2,033	(7,190)	23,580	38,462
HARVESTPLUS PROGRAM					
CONSORTIUM OF DONORS	15,952	73	(14,812)	1,209	2,252
ADB	35	-	-	35	-
AECOM INT'L DEVELOPMENT INC.	(24)	24	-	-	-
ALLIANCE FOR A GREEN REVOLUTION IN AFRICA (AGRA)	131	35	(22)	144	-
BILL AND MELINDA GATES FOUNDATION	8,896	-	(4,962)	3,933	3,209
CIFF	5	-	(5)	-	656
DFATD	1,123	15	-	1,138	1,216
DRC	1,547	572	-	2,117	701
FAO	107	-	(44)	101	300
FARMERS UNION OF MALAWI	(49)	49	-	-	-
FCDO	10,332	1,089	(6,717)	4,704	6,952
GIZ	(4)	4	-	-	-
GLOBAL ALLIANCE FOR IMPROVED NUTRITION (GAIN)	131	2,785	(16)	2,900	3,256
HAPPEL FOUNDATION	1,107	-	(1,044)	63	-
MACARTHUR FOUNDATION	1,217	80	-	1,297	1,350
NUTRITION INTERNATIONAL	22	-	-	-	-

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INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 2
SUMMARY OF GRANT AND CONTRACT INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021
(IN U.S. DOLLAR THOUSANDS)

DONOR	FUNDS AVAILABLE	ACCOUNTS RECEIVABLE	ADVANCE PAYMENT	GRANT REVENUE	
				2022	2021
SASAKAWA AFRICA FOUNDATIO	\$ 16	\$ -	\$ (10)	\$ 6	\$ -
WATERLOO FOUNDATION	112	-	(83)	29	-
WORLD VISION CANADA	(34)	34	-	-	438
WORLD VISION UGANDA	6	-	(6)	-	33
WORLD VISION, INC. (WV)	255	202	(112)	345	500
SUBTOTAL-HARVESTPLUS	40,883	4,994	(27,855)	18,022	20,863
SUBTOTAL-RESTRICTED	154,766	32,076	(85,158)	101,684	115,608
TOTAL GRANT INCOME	\$ 154,835	\$ 32,076	\$ (85,158)	\$ 101,753	\$ 115,939

See accompanying independent auditor's report

International Food Policy Research Institute
Supplemental Schedule 3
Schedule of Certain Contracts and Grants
Year Ended December 31, 2022
(In U.S. Dollar Thousands)

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT / GRANT PERIOD		CONTRACT GRANT AMOUNT	EXPENDITURES		TOTAL
			FROM	TO		PRIOR YEARS	CURRENT YEAR (2022)	
3ie	INSURANCE CREDIT KENYA	600229	03/28/18	09/30/22	\$ 430	\$ 296	\$ 131	\$ 427
3ie	PICTURE BASED CROP INSUR.	603132	03/28/18	06/30/23	450	159	96	255
3ie	3IE FARMSCORE ODISHA	603186	08/01/20	06/30/23	280	28	148	176
ACIAR	INCL AG VAL CHAIN FINANCE	303009	06/29/18	09/30/23	1,451	743	314	1,057
ACIAR	FORESIGHT FS EGP-SRA3	613028	06/11/20	06/30/22	130	88	48	136
ACIAR	FOOD SYSTEM-GANGETIC PLA	613034	10/01/21	09/30/26	643	-	83	83
ACRE AFRICA	PIC BASED LOSS ASSESSMENT	603171	11/01/19	08/31/22	257	116	124	240
AFRICAN ECONOMIC RESEARCH	PANEL DATA SUB SAHARAN AF	602247	02/22/22	02/21/23	6	-	6	6
AGA KHAN UNIVERSITY	EFFECTIVENESS OF BEP	601166	01/01/22	03/31/24	471	-	41	41
AKADEMIYA2063 (A2063)	A2063-RESAKSS	614032	08/01/20	06/30/22	456	284	173	457
AKADEMIYA2063 (A2063)	ReSAKSS REVIEW&DATA SYSTE	614035	11/17/20	10/31/24	805	143	197	340
AKADEMIYA2063 (A2063)	SUPPORT BR NSPRT & FS	614040	06/01/22	12/31/24	300	-	58	58
ALLIANCE FOR A GREEN REVOLUTION	SOUTH-SOUTH & TRIANGULAR	602199	05/25/19	08/31/22	400	243	145	388
ANONYMOUS	IPV RESEARCH COLLAB PH 2	601149	03/01/21	02/28/25	1,800	67	446	513
ANONYMOUS	EDUTAINMENT PHASE 2	601167	07/01/22	06/30/24	350	-	58	58
ASIAN PRODUCTIVITY ORGANIZATION	FRAMEWORK FOR PROD TOOLS	602257	09/01/22	02/28/23	20	-	15	15
BAYER AG	BIODIVERSITY&RESILIENCE-CP	600291	04/01/21	12/31/22	236	41	177	218
BELGIUM	INCLUSVE VALUE CHAINS AFR	302015	01/01/18	12/31/22	1,743	1,105	615	1,720
BFAP	POLICY PRIORITZTN VC-PPVC	602212	01/09/20	11/30/22	864	110	116	226
BILL AND MELINDA GATES FOUNDATION	CLIMATE IAT POLICY MODEL	300033	06/14/21	03/31/22	350	202	148	350
BILL AND MELINDA GATES FOUNDATION	GENDER AGRI. & ASSETS	301005	05/15/15	12/31/23	7,406	5,673	1,020	6,693
BILL AND MELINDA GATES FOUNDATION	WOMEN IMPROVING NUTRITION	301009	11/12/15	03/31/23	3,865	3,766	11	3,777
BILL AND MELINDA GATES FOUNDATION	SE LEVER IMPACT EVAL.	301013	09/20/16	12/31/23	4,398	3,436	183	3,619
BILL AND MELINDA GATES FOUNDATION	POSHAN PHASE II	301014	10/17/16	11/30/22	4,731	4,336	321	4,657
BILL AND MELINDA GATES FOUNDATION	SOCIAL TRANS IMPROV NUTR	301055	10/16/17	09/30/23	4,710	1,600	823	2,423

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International Food Policy Research Institute
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Year Ended December 31, 2022
(In U.S. Dollar Thousands)

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT / GRANT PERIOD		CONTRACT GRANT AMOUNT	EXPENDITURES		TOTAL
			FROM	TO		PRIOR YEARS	CURRENT YEAR (2022)	
BILL AND MELINDA GATES FOUNDATION	REDESIGN GMPS IMPRV NUTRI	301057	09/02/22	07/31/23	\$ 775	\$ -	\$ 34	\$ 34
BILL AND MELINDA GATES FOUNDATION	POSHAN PH 3	301058	11/04/22	05/30/25	2,000	-	26	26
BILL AND MELINDA GATES FOUNDATION	CLIMATE CHG x AGRICULTURE	301059	11/14/22	03/31/25	822	-	1	1
BILL AND MELINDA GATES FOUNDATION	COVID-19 IAT POLICY MODEL	302057	07/15/20	12/31/23	2,406	285	900	1,185
BILL AND MELINDA GATES FOUNDATION	DFS ADOPTION SMEs AG VC	303020	10/18/20	12/31/23	1,000	206	203	409
BILL AND MELINDA GATES FOUNDATION	ReSAKSS SOUTH ASIA- IAT	313004	11/01/20	10/31/24	1,496	57	293	350
BILL AND MELINDA GATES FOUNDATION	ASIA ECS TRENDS ON AG PUB	613026	12/19/19	12/31/24	1,042	298	302	600
BIOVERSITY INTERNATIONAL	PBA-DIGITAL EXT FIELD PIC	603206	12/01/21	04/30/24	421	-	37	37
BMZ	TRUE COSTING PRICING COMM	600307	01/01/22	12/31/24	807	-	64	64
BMZ	MONTPELLIER PANEL	614014	12/01/16	12/31/22	1,699	-	-	-
BUNDESANSTALT FUR	GROUNDWATER PROSPERITY	600314	02/25/22	09/30/22	109	-	63	63
CARE MALAWI	TITUKULANE PROGRAM	619024	10/01/19	07/31/24	897	457	222	679
CAT FOUNDATION	UGANDA COFFEE AGRONOMY	603141	10/04/18	12/31/23	3,206	1,074	1,654	2,728
CAUSAL DESIGN	IMPEL-IMPL-LED EVAL&LEARN	601168	01/01/22	12/31/25	53	-	53	53
CEPR	INDUSTRIALIZATION-ETH&TZA	602201	07/01/19	12/31/22	289	136	149	285
CHINA	Training/Scientific Activ	302004	01/01/13	12/31/23	2,370	1,434	242	1,676
CIAT	ACCEL. IMPACT OF CLIMATE	699016	02/04/21	12/31/22	422	49	211	260
CIFOR	SECURE WOMEN LAND RIGHTS	600315	01/01/22	12/31/23	55	-	6	6
CILSS	IFAD/CILS FARM-TRAC SAHEL	603178	03/20/20	03/31/23	1,071	672	105	777
CIMMYT	CSISA PHASE III	600156	12/01/15	06/15/23	3,070	2,632	179	2,811
CIMMYT	CSISA 4	613035	10/01/21	03/31/25	500	-	143	143
CIP	CLIMATE-SMART INNOVATIONS	602216	12/10/19	08/31/24	493	56	14	70
CONTEXT GLOBAL DEV	IMAGE	600287	01/01/21	12/31/25	186	56	41	97
CORNELL UNIVERSITY	BUILD RESILNCE SOC PROTEC	601173	01/01/22	12/31/22	55	-	1	1
CPCS TRANSCOM LIMITED	BURKINA FASO II-RCT-EGC	603192	10/05/20	11/24/22	61	28	33	61
CROPLIFE INTERNATIONAL	GENOME EDITED PRODUCTS	600285	11/01/20	06/30/22	76	73	3	76

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Year Ended December 31, 2022
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FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT / GRANT PERIOD		CONTRACT GRANT AMOUNT	EXPENDITURES		TOTAL
			FROM	TO		PRIOR YEARS	CURRENT YEAR (2022)	
CROPLIFE INTERNATIONAL	GENE EDITING EASTWEST AFR	600303	10/15/21	12/31/23	\$ 151	\$ -	\$ 75	\$ 75
DFAT, AUSTRALIA	FOOD SECURITY POLICY PNG	602211	12/16/19	12/31/23	5,006	808	1,146	1,954
DFATD	Prevention Child UnderNut	601065	02/04/14	12/31/23	18,425	17,405	391	17,796
DIGITAL GREEN	FARMSTACK ETHIOPIA	600274	01/01/20	09/30/23	563	98	91	189
EAT FOUNDATION	FOOD SYS TRANSF PAPERS	603200	04/01/21	06/30/22	249	28	213	241
EGYPTIAN FOOD BANK	EVAL EGYPT FEEDING PROG	602253	05/01/22	04/30/23	82	-	21	21
ENVERITAS INC.	COFFEE VALUECHAIN ANALYSI	603212	01/01/22	12/31/22	27	-	10	10
ESRF-ECONOMIC & SOCIAL RF	CNSTRANT HEALTHY DIET TZ	603214	02/01/22	04/30/25	134	-	12	12
EUROPEAN COMMISSION	RETAIL FARMGATE PRICES-MW	602221	06/22/20	05/31/22	328	87	73	160
EUROPEAN COMMISSION	RWANDA STRATEGIC SPT PRGM	602226	12/15/20	12/15/23	1,191	230	595	825
EUROPEAN COMMISSION	COVID19 RESP-AGFORESIGHT	602227	12/18/20	03/15/22	194	178	5	183
EUROPEAN COMMISSION	FOOD SECURITY PORTAL PH3	603155	01/01/19	04/30/22	3,496	2,839	664	3,503
EUROPEAN COMMISSION	FSP PHASE 4	603217	05/02/22	05/01/26	4,171	-	268	268
EUROPEAN COMMISSION	ETHIOPIAN NIPN TECH ADVIS	619020	12/05/17	08/04/22	1,777	1,504	126	1,630
FAO	GENDER IMPACTS OF COVID19	600288	02/12/21	06/30/22	174	146	29	175
FAO	AGR HUMAN CAPITAL INVEST	602232	05/14/21	12/31/22	195	22	122	144
FAO	IMPR YOUTH AG INVESTMNTS	602235	09/20/21	12/31/22	195	12	162	174
FAO	YEMEN FOOD SECURITY-YFSRR	602250	05/24/22	04/30/25	1,000	-	38	38
FAO	SOCO 2022 SIMULATIONS	603207	12/08/21	06/30/22	-	-	91	91
FAO	BACKGROUND PAPR SOFI 2022	603208	12/15/21	10/31/22	239	-	239	239
FAO	MOBILE APP FOOD LOSSES	603209	12/17/21	12/15/22	200	-	180	180
FAO	FOOD RESERVES PALESTINE	603210	12/23/21	10/31/22	49	-	49	49
FCDO	BUILDNG RESILIENCE MALAWI	602181	11/01/18	02/28/23	2,395	2,326	182	2,508
FHI 360	IMPLE RSRCH BANGL & BURK	601125	10/01/18	10/15/22	3,824	3,347	475	3,822
FHI 360	POHSAN III	601152	06/15/21	06/30/23	903	149	527	676
FHI 360	PRESENT A&T STUDY FINDING	601175	10/25/22	12/31/22	16	-	12	12
FONDATION BOTNAR	RT AI-DRIVEN DIAGNOSTICS	601136	02/10/20	06/30/22	1,186	797	384	1,181

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			FROM	TO		PRIOR YEARS	CURRENT YEAR (2022)	
GIZ	REACHING SMALLHOLDR WOMEN	600250	01/03/19	06/30/23	\$ 1,361	\$ 697	\$ 390	\$ 1,087
GIZ	SUS WATER GOVRNANCE INDIA	600271	01/01/20	12/31/23	1,391	415	326	741
GIZ	RCC IN AFRICA	600292	03/01/21	02/29/24	1,368	74	179	253
GIZ	SARB POLICIES & CLIMATE	600299	11/01/21	03/31/22	58	24	29	53
GIZ	DISRUPTION/DEV VAL CHAINS	601144	11/01/20	06/30/22	1,170	1,007	133	1,140
GIZ	QEIP III-QUALITY EDUCATIO	602246	04/01/22	05/31/23	338	-	104	104
GIZ	KNOWLEDGE 4 NUTRITION	603189	11/15/20	05/15/22	545	336	199	535
GIZ	ACID SOIL MANAGEMENT	603213	01/01/22	06/30/23	215	-	114	114
GIZ	NIPN ETHIOPIA PHASE 2-K4N	614038	06/01/22	12/31/24	761	-	9	9
GOVERNMENT OF FLANDERS	AGRI. EXTENSION-MALAWI	602222	07/28/20	07/28/23	1,141	330	351	681
GOVT REPUB OF BANGLADESH	MODERN FOOD STORAGE FACIL	602135	07/13/16	07/31/23	8,500	7,750	95	7,845
HEREWEGROW gGmbH	HWG JIMMA COFFEE PROGRAM	603211	11/15/21	07/31/24	232	2	138	140
ICARDA	CLIMATESMART AGR ACT-IRAQ	600312	02/01/22	08/15/22	38	-	38	38
IDB	AGRI.RES. INDICATORS-L AM	600297	06/15/21	02/28/23	160	82	78	160
IDB	RURAL DEV PRODUCTVTY PROG	603176	01/27/20	06/06/22	474	172	302	474
IDB	TRADE IMPACT OF COVID LAC	603204	11/01/21	02/28/22	60	-	6	6
IDB INVEST	LIVESTOCK SUSTAINABILITY	600305	11/30/21	09/30/22	14	-	14	14
IFAD	IFAD - ASSESSING IMPACT	300054	11/29/18	12/31/22	3,200	2,894	230	3,124
IFAD	FOOD SEC. & INCLUSIVENESS	313003	05/17/16	06/30/22	2,500	2,061	440	2,501
IISD	COST & CONSENSUS BUILDING	603188	04/01/20	06/30/22	255	-	255	255
IITA	EIA 2030	600283	08/01/20	03/31/23	90	-	70	70
IITA	REGIONAL INTEGRTN-RES CTR	614041	08/01/22	05/31/23	217	-	15	15
ILRI	MILK MATTERS	601111	07/01/17	02/28/23	772	524	84	608
ILRI	ANLYTC BCKGRND PAPR SOFA	601174	04/15/02	10/31/22	82	-	78	78
INDIAN COUNCIL OF AGRICULTURAL	Training-Prioritization	313002	01/01/13	03/31/23	4,165	3,222	495	3,717

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			FROM	TO		PRIOR YEARS	CURRENT YEAR (2022)	
INSTITUTE OF DEVELOPMENT STUDIES	SOCIAL PROTECTION PATHWAY	601169	10/04/21	04/30/22	\$ 22	\$ -	\$ 22	\$ 22
INTERNATIONAL DEVELOPMENT	CAPACITY BLDG ON WEAI	601130	05/08/19	06/08/23	67	43	14	57
INTERNATIONAL DEVELOPMENT	SEEING GENDER EQUALITY	614033	01/01/21	06/30/23	200	56	55	111
INTERNATIONAL DEVELOPMENT	STRENGTHEN NATL CAPABILTY	614037	10/01/21	03/31/24	822	-	124	124
IRC	FY21 CLIMTE RESIL NIGERIA	602240	12/01/21	11/30/22	80	-	70	70
IRRI	CHINA ENGAGEMENT STRATEGY	602254	07/01/22	04/30/23	100	-	61	61
ISU	AG BIOTECH SEED SYS-AfrAs	600296	09/24/20	10/24/23	79	1	37	38
JAPAN	2018/19 SUPPORT	303012	04/01/18	03/31/23	576	-	61	61
JAPAN	TRAINNG WOMEN-IVORY COAST	303017	04/01/20	03/31/22	909	701	201	902
JAPAN	SHEP-UGANDA	303022	04/01/21	07/31/22	1,224	489	708	1,197
JAPAN	CML EMERGENCY RESPONSE	303023	04/01/21	10/31/22	1,425	573	831	1,404
JOHNS HOPKINS UNIVERSITY (JHU)	DATA DENT	601114	09/12/17	07/31/22	1,835	1,591	244	1,835
JOHNS HOPKINS UNIVERSITY (JHU)	MEASUREMENT & PROG DESIGN	601132	04/01/19	05/31/22	291	174	118	292
JSI RESEARCH & TRAINING INSTITUTE, INC.	DIETARY RECALL DATA DQ-Q	601165	03/22/22	05/31/22	24	-	24	24
KU LEUVEN	SMALLHOLDER PHONE SURVEY	602255	07/01/22	07/28/22	8	-	-	-
MADAGASCAR	RICE MRKT ANALY-MADAGASCA	602234	09/01/21	02/28/22	104	34	39	73
MASSACHUSETTS INSTITUTE OF	FOOD SECURITY-CLIMATE TRI	600316	07/01/22	06/30/25	400	-	146	146
MASTERCARD FOUNDATION	STRENGTHEN FOOD SYSTEM AF	614039	07/01/22	12/30/27	7,000	-	99	99
MATHEMATICA POLICY RES.	DAIRY DIGITIZATION	613032	05/15/21	12/31/22	20	-	7	7
MAX UND INGBURG	IE COFFEE PROGRM ETHIOPIA	603151	01/01/19	12/31/23	411	116	34	150
MICHIGAN STATE UNIVERSITY (MSU)	MYANMAR FOOD SECURITY	602120	07/01/15	12/31/22	2,067	1,500	464	1,964
MICHIGAN STATE UNIVERSITY (MSU)	FTF-FSP-PRCI FOOD SEC POL	602207	05/15/19	05/14/24	2,216	1,014	529	1,543
MICHIGAN STATE UNIVERSITY (MSU)	CLIMATE POL IMPACT MODEL	602243	10/01/21	03/31/23	250	-	110	110
MICHIGAN STATE UNIVERSITY (MSU)	IFPRI MwaPATA COLL-RES&PO	602252	06/01/22	12/31/22	250	-	250	250
MICHIGAN STATE UNIVERSITY (MSU)	CACCI ASIA PRCI SPPRT TAJ	602259	07/01/22	06/30/23	160	-	32	32

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MILLENNIUM CHALLENGE	PROG. MGMT FOR DEV.-AGRI	603140	09/28/18	09/30/24	\$ 1,391	\$ 947	\$ 180	\$ 1,127
MILLENNIUM CHALLENGE	GENDER & SOCIAL ANALYSIS	614026	08/16/19	08/15/24	2,290	939	212	1,151
MINISTRY OF SOCIAL SOLIDARITY- Netherlands	ENDLINE IMPACT EVAL-TAKAF	602245	01/01/22	09/30/22	100	-	19	19
	SMALLHOLDER COMMERCIAL RWND	602248	04/15/22	09/30/23	225	-	209	209
NETHERLANDS ORGANIZATION FOR SCIENTIFIC RESEARCH (NWO)	TILAPIA SEED - GHANA	602192	07/04/18	12/31/22	1,133	754	341	1,095
NETHERLANDS ORGANIZATION FOR SCIENTIFIC RESEARCH (NWO)	PROMTE STRESS TOLERANT VAR	603137	07/01/18	12/31/22	1,139	939	124	1,063
NSF	FOOD ENERGY WATER (FEW)	600239	08/15/18	07/31/23	100	-	8	8
NUTRITION INTERNATIONAL	LEVERAGE SOC PROT PRGMS	601151	07/01/21	01/31/23	185	37	148	185
NUTRITION INTERNATIONAL	ELEVATE QUALITY NUTRITION	601164	02/04/22	10/15/24	820	-	259	259
OECD	FISHERIES SUPPORT ESTIMATE	613030	01/14/22	02/28/22	31	-	15	15
OPEN PHILANTHROPY	STRUCT TRANSFORM LIT REV	601171	05/04/22	10/31/22	20	-	20	20
OXFORD POLICY MGT LTD-OPM	ELECTRICITY-ETHIOPIA AGRI	600255	01/01/19	03/31/22	334	249	29	278
OXFORD POLICY MGT LTD-OPM	ROAD-WIF2	600272	02/24/20	03/31/23	1,241	369	471	840
OXFORD POLICY MGT LTD-OPM	IMPACT EVALUATION-SHARPE	603177	02/24/20	01/31/23	1,209	249	721	970
Partnership for Economic Policy (PEP)	GENDER TRNG & INCENTIVES	602230	02/02/21	04/01/24	114	13	1	14
PATH	BRIDGE COLL:AMPLIFY IMPAC	600286	11/30/20	06/30/22	60	22	35	57
POPULATION COUNCIL	CHANGE W/IN WOMENS GROUPS	601131	06/01/19	06/30/22	245	75	170	245
RDA, REPUBLIC OF KOREA	TRAINING-DIGITAL TECH KOR	600308	03/01/22	12/31/22	35	-	32	32
REPUBLIC OF KOREA	STATS FR SPACE-MOZAMBIQUE	600317	10/07/22	12/31/24	1,977	-	45	45
RTI INTERNATIONAL	CNTRY-LED TRANSFORM AFR-ASI	602214	10/01/19	10/31/23	1,116	567	234	801
SAC	C-SUCSeS	613031	03/15/21	12/31/23	667	19	105	124
SAC	C-SUCSeS - SDF	613036	03/25/22	12/31/24	395	-	48	48
SAFA	SAFA:YOUTH IN ETHIOPIA	603203	10/21/21	10/21/25	976	(1)	152	151
SARB-SOUTH AFRICAN RESERV	MODELLING SUPPORT	600304	10/01/21	03/31/24	253	-	71	71
Save the Children	IDEAL-IMPLEMENT-LED DESIGN	601153	07/01/21	04/30/23	300	62	179	241
Save the Children	IMPACT EVALUATION ETHIOPI	601159	10/08/21	12/31/25	582	-	452	452
Save the Children	NUTR SENSITIVE CASH TRXFR	601163	11/08/21	11/08/26	999	-	434	434
SWEDEN	PROPERTY RIGHTS	600073	01/01/95	12/31/22	2,801	-	133	133

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SYNGENTA FOUNDATION	SYNGENTA CONSULTANCY MSA	699014	01/01/19	12/31/22	\$ 200	\$ -	\$ 2	\$ 2
SYSTEMIQ	MODELING SUBSIDY REFORMS	603202	09/01/21	03/31/23	200	-	70	70
TARGET FOUNDATION	CONTRI-PROMISE OF COMMONS	600306	12/15/21	12/15/24	300	-	37	37
TECHNOSERVE, INC/USDA	IMPACT EVALUATION MAS 2	603129	09/07/17	03/03/23	311	-	57	57
TEXAS A&M AGRILIFE RESEARCH	Small-Scale Irrigation	600119	08/12/13	07/31/23	4,284	2,939	589	3,528
TUFTS UNIVERSITY	CANDASA 2	601142	10/05/20	08/31/24	672	143	264	407
TUFTS UNIVERSITY	USAID INN LAB FS FOR NUTR	601172	04/07/22	09/09/22	25	-	25	25
UNICEF	EXPLRATRY ASSESS MONGOLIA	600298	06/03/21	06/30/22	67	19	48	67
UNICEF	PREVENTION- CHILD WASTING	601139	07/01/20	12/31/25	2,706	1,585	1,007	2,592
UNICEF	WASTING DETECTION&TREATME	601170	01/14/22	08/31/25	2,000	-	122	122
UNIV OF ARIZONA	DIGITAL INNOV IN CROP INS	603216	01/26/22	01/25/24	105	-	93	93
UNIV OF OTTAWA	SUPPORT NATL WEX NEXXUS	600313	03/01/22	03/31/23	26	-	24	24
UNIVERSITY OF CONNECTICUT	TAMING WATER IN ETHIOPIA	600169	04/01/16	09/30/23	420	317	10	327
UNIVERSITY OF FLORIDA	CLIMATE ADAPT-SUPPLYCHAIN	600214	07/01/17	06/30/22	170	149	21	170
UNIVERSITY OF GEORGIA/USA	FEED THE FUTURE PRIL	603161	10/01/18	11/30/22	152	43	66	109
UNIVERSITY OF GHENT	IMPROVE NUTRITIONL STATUS	601119	08/15/18	12/31/22	314	186	54	240
UNIVERSITY OF GRONINGEN	IMPROVEFOOD & NUTR SECRTY	601161	01/12/22	03/21/27	247	-	2	2
UNIVERSITY OF MARYLAND (UMD)	MAPPING YIELDS	603187	11/01/19	03/31/23	200	99	57	156
UNIVERSITY OF NOTTINGHAM	MAPS TOOL	600273	11/01/19	12/31/24	1,294	364	245	609
UNIVERSITY OF OXFORD	OUR PLANET OUR HEALTH	600206	04/01/17	05/30/22	704	652	52	704
UNIVERSITY OF OXFORD	REACH-H2O SECURITY 4 POOR	600301	09/01/21	06/30/23	259	12	53	65
UNIVERSITY OF WASHINGTON	UNDERSTANDING FS COSTS	601127	11/05/18	10/31/22	555	490	64	554
UNIVERSITY OF WASHINGTON	EVITA-EVAL INCL TRNSFORM	613033	07/01/21	12/31/23	1,078	52	137	189
USAID	FTF UGANDA BIOSAFETY ACT	600251	03/06/19	09/30/23	1,500	753	357	1,110
USAID	EVAL IMPACT EGSSP	602114	07/01/15	03/29/24	8,207	6,011	874	6,885
USAID	MAPSA-MYANMAR AGR POL SUP	602236	10/01/21	09/30/24	5,500	243	2,594	2,837
USAID	CAADP 3	699012	03/27/17	12/31/22	32,793	22,965	9,116	32,081
USAID	PEARL	699017	08/03/22	08/02/27	11,764	-	345	345
USAID/WORLD BANK	ASTI 2020	300032	10/01/20	09/30/23	300	94	24	118
USAID/WORLD BANK	AFRICA RISING POLICY	300038	10/01/12	09/30/23	7,126	5,781	553	6,334
USAID/WORLD BANK	WOMENS EMPOWERMENT-W3	300041	10/01/12	12/31/23	3,071	2,463	218	2,681
USAID/WORLD BANK	SOUTH ASIA BIOSAFETY-2020	300043	07/01/20	09/30/22	82	71	11	82
USAID/WORLD BANK	Biotechnololy Innovations	300044	06/01/20	09/30/23	9,506	3,166	2,758	5,924

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USAID/WORLD BANK	PRIORITY SETTING MODELING	300045	10/01/20	09/30/23	370	226	101	327
USAID/WORLD BANK	DISSEMINATION & IMPACT	300046	11/30/22	09/30/23	500	-	24	24
USAID/WORLD BANK	FTF CLIMATE GENDER NUTRI.	300053	07/15/16	09/30/23	4,230	2,886	298	3,184
USAID/WORLD BANK	BT Cowpea Impact Eval.	300055	10/01/21	09/30/26	1,000	-	273	273
USAID/WORLD BANK	PRO-WEAI	301011	10/01/15	12/31/23	462	260	38	298
USAID/WORLD BANK	WOMEN EMPOWERMENT MATRIX	301056	10/01/20	06/30/23	500	48	136	184
USAID/WORLD BANK	PACE-PAKISTAN AGR CAP ENH	302010	07/20/16	09/30/23	7,500	6,429	674	7,103
USAID/WORLD BANK	MALAWI COUNTRY SUPP. PROG	302012	10/01/17	12/31/22	2,000	1,811	189	2,000
USAID/WORLD BANK	BURMA-BAPSA	302017	09/01/19	09/30/24	6,654	4,427	155	4,582
USAID/WORLD BANK	SUDAN WHEAT POLICY	302019	05/01/21	09/30/22	284	283	1	284
USAID/WORLD BANK	SUDAN STRATEGY SUPPORT PR	302020	05/01/21	09/30/23	3,368	193	1,076	1,269
USAID/WORLD BANK	TAJIKISTAN EVAL AA-TEAA	302058	10/01/22	09/30/23	1,300	-	48	48
USAID/WORLD BANK	GUATEMALA FOOD SECURITY	303008	10/01/16	09/30/22	2,612	1,754	55	1,809
USAID/WORLD BANK	MIGRATION ANALYSIS GUATEM	303013	10/01/19	09/30/23	1,226	509	213	722
USAID/WORLD BANK	IMPACT EVAL GUATEMALA FTF	303014	10/01/19	09/30/23	644	345	4	349
USAID/WORLD BANK	CROP IMPROVEMENT RESEARCH	303019	07/01/20	03/31/23	290	95	27	122
USAID/WORLD BANK	COVID STUDY GUATEMALA	303021	10/01/20	09/30/23	367	106	52	158
USAID/WORLD BANK	GUATEMALA PROINNOVA PERF	303024	05/01/21	09/30/22	250	11	239	250
USAID/WORLD BANK	GUATEMALA CONTEXT&TARGET	303025	05/01/21	09/30/22	150	21	129	150
USAID/WORLD BANK	FEED THE FUTURE-HOND W3	303043	10/01/11	09/30/24	2,714	1,985	71	2,056
USDA	IMPACTS OF CHANGING DIETS	600240	09/01/18	08/31/22	128	-	5	5
USDA	MULTI-BREADBASKET FAILURE	600280	08/24/20	03/31/22	40	28	12	40
WAGENINGEN UNIVERSITY	SEED SYS DEV-SSD UGANDA	600257	02/11/19	08/10/22	578	352	195	547
WAGENINGEN UNIVERSITY	AgEconEurope II- AgCLIM50	600294	12/16/20	02/16/22	34	20	10	30
WAGENINGEN UNIVERSITY	FRUIT & VEGETABLE INTAKE	603146	06/20/18	12/31/22	347	228	92	320
WAL-MART FOUNDATION	WOMENS EMPOWERMENT	601145	01/31/21	06/30/23	1,673	158	464	622
WCDI	ISSD AFRICA 2019-2022	699015	09/01/19	02/28/23	303	98	334	432
WORLD BANK (WB)	MODEL WORK CCI-RUSSIAN AG	600309	02/23/22	05/31/22	35	-	35	35
WORLD BANK (WB)	TOOL&EXP-GENDER EQ-MAGNET	600310	03/16/22	10/31/23	389	-	58	58
WORLD BANK (WB)	EGYPT:EMISSION REDUCTION	600311	03/23/22	12/30/22	135	-	104	104
WORLD BANK (WB)	IMPACT EVALUATIO PSNP PH4	601087	11/01/15	03/31/22	4,173	3,677	382	4,059
WORLD BANK (WB)	BASELINE ASSESS FORSA PRG	602210	12/10/19	01/31/22	250	153	97	250
WORLD BANK (WB)	JORDAN-H2O USE EXPORTCROP	602239	11/01/21	07/29/22	80	1	79	80

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WORLD BANK (WB)	MANUAL-WOMEN EMPOWER WEAI	602241	12/08/21	05/30/22	50	-	49	49
WORLD BANK (WB)	ENDLINE EVAL EGYPT TKP	602242	01/25/22	06/30/22	150	-	134	134
WORLD BANK (WB)	AGR SECTOR ANALYSIS-PNG	602244	02/21/22	06/30/22	49	-	48	48
WORLD BANK (WB)	RURAL LABOR MKT-CEM MALAW	602249	05/09/22	12/30/22	109	-	56	56
WORLD BANK (WB)	WEAI MANUAL IRAQ	602251	05/24/22	06/30/22	50	-	30	30
WORLD BANK (WB)	INCIDENCE TRADE POLICIES	603153	03/11/19	05/31/22	\$ 30	\$ -	\$ 8	\$ 8
WORLD FOOD PROGRAMME (WFP)	SOCIAL COHESION-SAHEL	600300	06/01/21	06/30/22	130	17	112	129
WORLD FOOD PROGRAMME (WFP)	SCHOOL FEEDING&URBAN PROG	601160	12/13/21	04/30/22	396	-	127	127
WORLD FOOD PROGRAMME (WFP)	FORMATIVE EVAL NE NIGERIA	602231	04/24/21	06/23/22	127	78	27	105
WORLD FOOD PROGRAMME (WFP)	COVID-19 IMPACT-BURUNDI	614036	11/04/21	08/31/22	261	35	226	261
WORLD VISION US	SPIR II	601158	09/10/21	07/31/26	2,698	44	1,722	1,766
WORLD VISION US	PATHWAY OUTPOVERTY-BAIDOA	601162	11/01/21	10/31/24	168	-	168	168
WORLD VISION, INC. (WV)	WV ECT2 MOZ LIT	601141	09/22/20	09/30/24	276	270	6	276
CIAT	CRP 8- BIG DATA PLATFORM	203008	01/01/17	12/31/22	-	6,630	-	6,630
CIAT	CRP 7 PHASE 2	203007	01/01/17	12/31/22	-	12,977	1	12,978
CGIAR FUND	INIT/PFORM TRANSITION COS	204099	01/01/22	12/31/22	-	-	12	12
CGIAR FUND	PGT_INIT-02	204002	01/01/22	12/31/22	337	-	75	75
CGIAR FUND	Eia (+) _INIT-11	204011	01/01/22	12/31/22	92	-	77	77
CGIAR FUND	AQUATIC SYSTEMS _INIT-15	204015	01/01/22	12/31/22	121	-	125	125
CGIAR FUND	UKAMA USTAWI _INIT-21	204021	01/01/22	12/31/22	239	-	148	148
CGIAR FUND	Agri LAC RESILIEN _INIT-14	204014	01/01/22	12/31/22	215	-	216	216
CGIAR FUND	AGROECOLOGY _INIT-31	204031	01/01/22	12/31/23	550	-	266	266
CGIAR FUND	PLANT HEALTH _INIT-13	204013	01/01/22	12/31/22	661	-	278	278
CGIAR FUND	NATURE+ _INIT-12	204012	01/01/22	12/31/22	799	-	350	350
CGIAR FUND	F2R-CWANA _INIT-10	204010	01/01/22	12/31/22	609	-	440	440
CGIAR FUND	UPU _INIT-16	204016	01/01/22	12/31/22	577	-	482	482
CGIAR FUND	MARKET INTEL _INIT-05	204005	01/01/22	12/31/22	1,302	-	662	662
CGIAR FUND	DIGITAL _INIT-25	204025	01/01/22	12/31/22	1,082	-	664	664
CGIAR FUND	SEEDQUAL _INIT-06	204006	01/01/22	12/31/22	961	-	686	686
CGIAR FUND	CLIMBER _INIT-23	204023	01/01/22	12/31/22	1,001	-	729	729
CGIAR FUND	ONE HEALTH _INIT-07	204007	01/01/22	12/31/22	996	-	994	994

(Continued)

International Food Policy Research Institute
Supplemental Schedule 3
Schedule of Certain Contracts and Grants
Year Ended December 31, 2022
(In U.S. Dollar Thousands)

FUNDER	PROGRAM / PROJECT	IFPRI PROJECT NO.	CONTRACT / GRANT PERIOD		CONTRACT GRANT AMOUNT	EXPENDITURES		TOTAL
			FROM	TO		PRIOR YEARS	CURRENT YEAR (2022)	
CGIAR FUND	NEXUS GAINS_INIT-28	204028	01/01/22	12/31/23	\$ 1,506	\$ -	\$ 1,040	\$ 1,040
CGIAR FUND	MITIGATE+_INIT-32	204032	01/01/22	12/31/22	1,250	-	1,120	1,120
CGIAR FUND	FRESH_INIT-33	204033	01/01/22	12/31/22	5,609	-	1,162	1,162
CGIAR FUND	TAFSSA_INIT-20	204020	01/01/22	12/31/22	1,440	-	1,387	1,387
CGIAR FUND	HER+_INIT-26	204026	01/01/22	12/31/22	1,988	-	1,462	1,462
CGIAR FUND	GENDER PLATFORM (GP)	205001	01/01/22	12/31/22	1,582	-	1,530	1,530
CGIAR FUND	MARKETS_INIT-29	204029	01/01/22	12/31/22	3,158	-	2,132	2,132
CGIAR FUND	NPS_INIT-27	204027	01/01/22	12/31/22	3,223	-	2,310	2,310
CGIAR FUND	FORESIGHT_INIT-24	204024	01/01/22	12/31/22	3,262	-	2,409	2,409
CGIAR FUND	SHIFT_INIT-30	204030	01/01/22	12/31/22	4,389	-	2,843	2,843
FOUNDATION	TARGET/RE-ALIGN AGRI.	301008	06/01/15	03/31/23	3,954	2,396	755	3,151
OTHERS	VARIOUS	OTHERS			8,499	-	1,089	1,089
Subtotal Before HarvestPlus Program					373,108	188,195	83,731	271,926
HARVESTPLUS PROGRAM								
ADB	NUTRITION SECURITY	606019	11/22/21	12/31/21	35	-	35	35
IN AFRICA (AGRA)	VIT A MAIZE&CASSAVA-NIGER	606016	10/01/21	09/30/23	199	-	144	144
FOUNDATION	NUTRITION STATUS-BIHAR&OD	306005	11/03/17	10/31/23	6,167	3,416	917	4,333
FOUNDATION	PH4 BMGF HARVESTPLUS	306102	08/20/19	03/31/24	12,575	4,469	3,016	7,485
CONSORTIUM OF DONORS	HARVESTPLUS	601055 /	01/01/03	12/31/22	181,242	182,292	1,209	183,501
DFATD	FOOD SYSTEMS 4 NUTRITION	606103	02/02/21	09/30/22	2,338	1,216	1,138	2,354
DRC	BIO-FORTIFICATION DEPLOYM	606015	06/15/21	12/31/24	11,011	701	2,117	2,818
FAO	TOOLS FOR NEC HEALTHDIETS	606018	01/03/22	11/30/22	90	-	101	101
FCDO	PH 4- FCDO BIOFORT CROPS	306101	08/01/19	03/29/23	27,072	23,494	4,456	27,950
FCDO	SMART CROPS-NORTH NIGERIA	606023	08/01/22	07/31/24	3,536	-	248	248
NUTRITION (GAIN)	GAIN CBC IMPLEMENTATION	606102	01/01/20	12/31/22	9,829	4,034	2,900	6,934
HAPPEL FOUNDATION	MEAL PROGRAMS INDIA	606021	07/01/22	06/30/26	2,650	-	25	25
HAPPEL FOUNDATION	NUTRITION RESILIENCE ZWE	606022	07/01/22	06/30/26	653	-	39	39
MACARTHUR FOUNDATION	BIOFORTIFIED CROPS 6 SSA	606011	01/01/18	12/31/22	15,000	13,783	1,297	15,080
SASAKAWA AFRICA FOUNDATIO	IMPROVED PROD PRACTICES	606020	03/01/22	08/31/22	28	-	6	6
WATERLOO FOUNDATION	CROPS-SCHOOL MEALS MALAWI	606017	01/01/22	12/31/23	176	-	29	29
WORLD VISION, INC. (WV)	BANGLADESH NUTRITN-BleNGS	606101	09/01/18	02/28/23	2,106	1,105	345	1,450
Sub-total HarvestPlus					274,707	234,510	18,022	252,532
GRAND TOTAL					647,815	422,705	101,753	524,458

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 4
INDIRECT COST RATE
YEARS ENDED DECEMBER 31, 2022 AND 2021
(IN U.S. DOLLAR THOUSANDS)

Indirect costs represent the cost associated with the overall administrative management of IFPRI. It includes the finance, human resource and institutional outreach functions, as well as the cost of the Director General's office and Board of Trustees. These costs are pooled together and divided by total research cost to determine an indirect rate, which is applied to the total costs of each project.

	2022			2021		
	Total	Adjustment	Adjusted Total	Total	Adjustment	Adjusted Total
Direct costs:						
Research	\$ 90,524	\$ 383	\$ 90,907	\$ 103,684	\$ 444	\$ 104,128
CGIAR PPA partner cost	-	-	-	-	(16,060)	(16,060)
Subcontractor cost	-	(17,788)	(17,788)	-	(18,482)	(18,482)
Subtotal – research	90,524	(17,405)	73,119	103,684	(34,098)	69,586
Hosting		311	311			
Subtotal – direct cost base for indirect allocation	90,524	(17,094)	73,430	103,684	(34,098)	69,586
Indirect costs:						
Management	13,726	-	13,726	14,319	-	14,319
Subcontractor administration cost	-	(383)	(383)	-	(444)	(444)
Other expenses and losses		(353)	(353)		(175)	(175)
Subtotal – indirect	13,726	(736)	12,990	14,319	(619)	13,700
Total operating expenses	<u>\$ 104,250</u>	<u>\$ (17,830)</u>	<u>\$ 86,420</u>	<u>\$ 118,003</u>	<u>\$ (34,717)</u>	<u>\$ 83,286</u>
Direct/total			<u>84.97%</u>			<u>83.55%</u>
Indirect/total			<u>15.03%</u>			<u>16.45%</u>
Indirect/direct			<u>17.69%</u>			<u>19.69%</u>
Subcontractor admin./subcontractor cost			<u>2.15%</u>			<u>2.40%</u>
Blended indirect rate			<u>14.71%</u>			<u>16.06%</u>

See accompanying independent auditor's report.

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 5
HARVESTPLUS PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2022
(IN U.S. DOLLAR THOUSANDS)

Cash Receipts	2022	(Unaudited) CUMULATIVE (2003 - 2022)	(Unaudited) CUMULATIVE (2003 - 2021)
A4NH	\$ -	\$ 44,526	\$ 44,526
AGRA	132	132	-
Asian Development Bank	35	503	468
AECOM/Australia	-	420	420
Austria	-	54	54
BMZ-GIZ	-	1,386	1,386
Bill & Melinda Gates Foundation	4,139	147,239	143,100
Canada	-	35,251	35,251
CARE International	-	23	23
CIFF	-	690	690
CIMMYT	109	109	-
Denmark	-	1,538	1,538
EMBRAPA	-	65	65
FAO-DFID/FCDO	63	4,798	4,735
Farmers Union of Malawi	-	209	209
GAIN	1,034	5,656	4,622
Happel Foundation	1,108	1,108	-
IFAD-EU	-	5,606	5,606
International Life Sciences Institute	-	200	200
MacArthur Foundation	-	15,250	15,250
Mercy Corps/USAID	69	908	839
Nutrition International	-	23	23
Sasakawa Africa Foundation	17	17	-
Stability Funding	-	5,000	5,000
Sweden	-	881	881
Syngenta Foundation	-	5,000	5,000
United Kingdom	1,393	157,166	155,773
United Kingdom/DFID (Zambia)	-	1,053	1,053
United States	-	34,402	34,402
USDA	-	70	70
Waterloo Foundation	112	112	-
World Bank	1,146	19,747	18,601
World Food Programme	-	350	350
World Vision - DFATD & UK	279	4,032	3,753
Others/Donations	8	43	35
Zinc Project Group	-	3,434	3,434
Interest Income	75	4,665	4,590
Foreign Exchange Gain(Loss)	-	(9)	(9)
Total receipts	\$ 9,718	\$ 501,656	\$ 491,938

(Continued)

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 5
HARVESTPLUS PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2022
(IN U.S. DOLLAR THOUSANDS)

Cash Disbursements	2022	CUMULATIVE (2003 - 2022)	CUMULATIVE (2003 - 2021)
Adelaide Research & Innovation Pty Ltd	\$ -	\$ 28	\$ 28
Africa 2000 Network - Uganda	5	510	505
Aga Khan University	475	475	-
Aidenvironment	-	336	336
AKADEP (Nigeria)	-	186	186
Alliance Agri-Tech	39	104	65
Arti Roller Flour	-	380	380
Australian Centre for Plant Functional Genomics	-	102	102
Banaras Hindu University	36	667	631
Bioversity International (formerly IPGRI)	17	1,691	1,674
BRRRI	77	482	405
Bihar Agricultural University	30	60	30
Birsa Agricultural University	-	75	75
BNARDA (Nigeria)	-	194	194
BRAC Centre	-	31	31
British Nutrition Foundation	-	65	65
BSI Standards Ltd	68	214	146
Caritas Jinja (Uganda)	-	148	148
Caritas Fort Portal-Hewasa	-	92	92
CENTA	-	86	86
Center for Agriculture & Food Policy	159	159	-
Chattha Seed Corporation	-	42	42
Chinese Academy of Agricultural Sciences	-	747	747
Chinese Academy of Sciences	-	67	67
China Agricultural University	-	90	90
Children's Hospital Oakland Research Institute	24	1,471	1,447
CIAT	2,908	104,421	101,513
CIENSA	-	444	444
CIMMYT	740	32,377	31,637
CIP	-	7,386	7,386
CIP - (Uganda) -	-	1,021	1,021
CIRAD	15	55	40
Clayuca Corporation	-	652	652
Clinton Development Initiative	31	94	63
Community Enterprises Development Organization (Uganda)	-	427	427
Cornell University	-	2,404	2,404
COVOID (Uganda)	-	83	83
Craft Technologies, Inc.	-	95	95
CRA-ORL	-	9	9
Cropin Technology Solutions Pvt Ltd	25	69	44
Cultural Practice	-	203	203
Dalberg Consulting-US, LLC	-	100	100
Danish Institute of Agricultural Science	-	1,230	1,230
Data Analysis & Tech Assistance	-	205	205
Delhi School of Economics	-	23	23
Desert Medical Research Center	-	40	40
Dialog Concepts Inc	-	55	55
DICTA	-	86	86
Directorate of Wheat Research (India)	-	97	97
Dr Raj Prasad Agricultural University	26	42	16
DUVILLA	-	22	22

(Continued)

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 5
HARVESTPLUS PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2022
(IN U.S. DOLLAR THOUSANDS)

	2022	CUMULATIVE (2003 - 2022)	CUMULATIVE (2003 - 2021)
EIAR - Ethiopia	38	109	71
EMBRAPA	-	4,588	4,588
EMORY	-	15	15
EMVEST Farms (Zambia)	-	100	100
ENVOY Consult Agriculture Produce (Nigeria)	-	295	295
ETH-Zurich	-	2,579	2,579
FANCAP	-	86	86
Farm Radio International (Uganda)	-	505	505
Farming for Food for Development Program - Eastern Uganda	-	39	39
Firetail Ltd	-	22	22
Flinders University	211	11,093	10,882
FNRI-DOST (Philippines)	-	44	44
Forward Africa	-	70	70
FUNDIT	-	259	259
Gansu General Station (China)	-	20	20
GB Pant University of Agriculture and Technology	-	496	496
Grameen Foundation	59	59	-
Groundwork LLC	14	217	203
HarvestPlus Solutions	278	1,184	230
Health Development Initiative-Rwanda	-	628	628
HealthBridge	-	173	173
Hentges, Kahn, Strauss	-	119	119
Hoima Caritas Development Organization (Uganda)	-	432	432
Humanitas Global	-	218	218
ICARDA	-	2,235	2,235
ICDDR,B: Centre for Health and Population Research, Bangladesh	-	758	758
ICRISAT	348	14,456	14,108
ICTA	-	471	471
IDIAP - Panama	-	14	14
IFPRI	6,229	110,899	104,670
IITA	1,574	21,049	19,475
INCAP	-	1,073	1,073
Indian Council of Agricultural Research (ICAR)	53	119	66
Indian Institute of Wheat & Barley Research (ICAR)	-	247	247
Indonesian Center for Rice Research	20	210	190
Innovative Development Strategies	-	104	104
Institut de Recherche en Sciences de la Santé - IRSS	-	144	144
Institut de Recherche pour le Développement - IRD	-	182	182
Institut National pour l'Etude et la Recherche Agronomiques - INERA (DRC)	162	1,864	1,702
Institute for Development Strategy GmbH	-	478	478
Institute for Development Strategy Consult	-	309	309
Instituto Nacional de Salud Publica	-	573	573
INTA - Nicaragua	-	68	68

(Continued)

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 5
HARVESTPLUS PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2022
(IN U.S. DOLLAR THOUSANDS)

	2022	CUMULATIVE (2003 - 2022)	CUMULATIVE (2003 - 2021)
International Nutrition Foundation	-	127	127
Iowa State University	-	671	671
IRRI	155	16,466	16,311
John Innes Centre	-	240	240
Johns Hopkins University	-	4,555	4,555
Jiangsu Xuzhou Sweet Potato Research Center	-	161	161
Kahn Strauss LLC	-	83	83
Kenya Agricultural and Livestock Research Organization (KALRO)	61	92	31
Kigali Institute of Science & Technology	-	41	41
Kigarama Commodity Marketing Society Ltd	-	36	36
KSD Partners, LLC	-	90	90
London School of Hygiene and Tropical Medicine	-	90	90
Makerere University	-	274	274
Mbarara University of Science and Technology	-	230	230
Meru Agro-Tours and Consultant Co. Ltd.	64	122	58
Michigan State University	-	1,682	1,682
Millenium Villages Project (Uganda)	-	172	172
Ministry of Public Health and Sanitation of Kenya	-	34	34
Motivaction	-	94	94
MS University of Baroda	-	129	129
NOA (Nigeria)	-	194	194
Nascent Solutions	39	39	-
National Agricultural Research Center (Pakistan-PARC)	-	179	179
National Agricultural Research Organization (Uganda)	10	217	207
National Crops Resources Research Institute (Uganda)	6	639	633
National Food and Nutrition Commission (Zambia)	-	647	647
NINHC CDCP (China)	-	106	106
National Institute for Scientific & Industrial Research (Zambia)	-	10	10
National Root Crops Research Institute (Nigeria)	-	1,218	1,218
Nehru Medical College	-	84	84
Newcastle University	-	202	202
Nirmal Seeds India Pvt.	-	165	165
NORRACOL (Uganda)	-	50	50
North Dakota State University	-	25	25
Northwest Agriculture and Forestry University	-	25	25
Nutrition Impact Solutions Inc	-	186	186
Nutritious Agri Future (Pakistan)	326	326	-
Obafemi Awolowo University (Nigeria)	-	197	197
Ohio State University	-	291	291
Oriri Strategy & Transformation	-	49	49
OUAT - India	-	23	23
OYSADEP (Nigeria)	-	192	192
PATH	-	73	73

(Continued)

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 5
HARVESTPLUS PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2022
(IN U.S. DOLLAR THOUSANDS)

	2022	CUMULATIVE (2003 - 2022)	CUMULATIVE (2003 - 2021)
Pennsylvania State University	-	79	79
PRAPACE	-	1,876	1,876
Punjab Agricultural University	50	992	942
Punjab Agricultural Research Board (PARB)	34	126	92
Purdue University	-	856	856
Quality Hybrid Seeds Co.	-	46	46
RAPAC	-	66	66
Registered Trustees of Kasana Luweero Diocese (Uganda)	-	51	51
Research Institute for Mindanao Culture	-	40	40
RPCAU - India	-	74	74
Rothamstead Research	-	59	59
Royal Veterinary and Agricultural University	-	87	87
Rwanda Agriculture and Animal Resources Development Board (Institut des Sciences Agrc	52	1,296	1,244
Sabancı University	39	5,804	5,765
Samaritan's Purse (Uganda)	-	378	378
Sathguru Management Consultants Pvt. Ltd.	-	169	169
Satory Global	-	270	270
SAWEC (Nigeria)	28	159	131
SEAMEO-RECFON	-	33	33
SERPRO, S.A.	-	77	77
Smile Africa Network Ltd	-	100	100
SNDT Women's University	-	661	661
Sood Seeds Co Pvt Ltd	16	94	78
Spitfire Strategies	-	110	110
St. John's Research Institute	-	88	88
Sustainable Human Development Association (SHDA)	67	117	50
Syngenta Foundation India	175	228	53
Tanzania Agricultural Research Institute	13	49	36
Tempest Advertising Ltd	-	111	111
Tropical Diseases Research Center	-	250	250
Tufts University	-	75	75
Universidad Autonoma de Queretaro	-	79	79
Universidade Federal do Rio Grande	-	200	200
University Catholique de Kabgayi	-	30	30
University of Aarhus	-	900	900
University of Adelaide	-	2,239	2,239
University of British Columbia	-	508	508
University of California Davis	16	1,657	1,641
University of Colorado	-	486	486
University of East Anglia	-	31	31
University of Freiburg	-	3,284	3,284
University of Greenwich	-	1,831	1,831
University of Hohenheim	-	244	244

(Continued)

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
SUPPLEMENTAL SCHEDULE 5
HARVESTPLUS PROGRAM
FOR THE YEAR ENDED DECEMBER 31, 2022
(IN U.S. DOLLAR THOUSANDS)

	2022	CUMULATIVE (2003 - 2022)	CUMULATIVE (2003 - 2021)
University of Illinois	-	334	334
University of Melbourne	10	1,685	1,675
University of Natural Resources and Applied Life Science	-	52	52
University of Oklahoma	-	236	236
University of Pretoria	-	138	138
University of Rhode Island	-	215	215
University of Tokyo	-	180	180
University of Ulster	-	22	22
University of Wisconsin-Madison	-	984	984
USDA	-	3,825	3,825
Virginia Polytechnic University	-	77	77
VEDCO (Uganda)	-	523	523
Wageningen University	-	1,153	1,153
Waka Waka Estates Ltd	-	50	50
WARDA	-	78	78
Wheat Berry Agro Tech	36	83	47
WHO	-	450	450
World Vision	-	3,120	3,120
World Vision International Uganda	-	1,109	1,109
Yale University	-	438	438
Yunnan Academy of Agricultural Sciences	-	43	43
Zambia Agriculture Research Institute	-	369	369
Zhejiang University, China	-	254	254
Other Contractors	1,142	2,385	1,243
Total Disbursements for Research & Program Activities	\$ 16,002	\$ 412,310	\$ 396,308
 Disbursements for Program Management (including Program Advisory Committee)	 \$ 1,460	 57,891	 \$ 56,431
 Administration/Bank Fee	 216	 9,935	 9,719
	<u>1,676</u>	<u>67,826</u>	<u>66,150</u>
Total Disbursements	\$ 17,678	\$ 480,136	\$ 462,458
 Undisbursed funds	 \$ (7,960)	 \$ 21,520	 \$ 29,480

INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE
NOTE TO SUPPLEMENTAL SCHEDULE 5
FOR THE YEAR ENDED DECEMBER 31, 2022

HarvestPlus Program (formerly the HarvestPlus Challenge Program) is a major research initiative by an International Consortium of research organizations, which seeks to bring the full potential of agricultural and nutritional science to bear on the persistent problem of micronutrient malnutrition. Research activities are being undertaken by the individual research organizations. Governance and oversight of the HarvestPlus Program is provided by IFPRI. Decisions on allocations of funding to research institutions are recommended by the Program Advisory Committee (PAC), including the Director-General of IFPRI, one board member from the IFPRI Board of Trustees, as well as experts from developing and developed countries, covering a range of disciplines.

In January 2012, the HarvestPlus Research Program became a component of the IFPRI led CRP “Agriculture for Nutrition and Health (A4NH).” Governance and oversight advice on HarvestPlus activities continued to be provided by the PAC during 2022.

Schedule 6 sets out the cash transactions for the HarvestPlus Program recorded in the accounting records of IFPRI from October 2002, date of program inception, through December 31, 2022.